

## **HR & Industrial Relations**

No.HR&IR/OTH/UFBU/10382

October 4, 2021

Shri Sanjeev K Bandlish,  
Convenor  
United Forum of Bank Unions  
C/o State Bank of India, LHO, Plot no. 1, Sector -17A  
Chandigarh -160017

Dear Sir,

### **RENEWAL OF GROUP MEDICAL INSURANCE POLICY FOR 2021-22**

We refer to your letter UFBU/2021/14 dated 20.09.2021 on the above matter.

2. In this connection, we wish to inform that the premium quotes for renewal of the Medical Insurance Policies for serving employees and retirees for the year 2021-22 have been obtained through a transparent RFP process. The terms and conditions of the RFP were as per the Medical Insurance Scheme incorporated in the 10<sup>th</sup> & 11<sup>th</sup> Bipartite Settlements/ Joint Notes signed on 25.05.2015 and 11.11.2020 respectively.

3. As you are aware, the renewal premiums have increased to a tune of 30-40 % and we also share our concern. We therefore, request you to please suggest ways and means to keep a check on the premium of the Policies by fine tuning the Scheme. On receipt of your suggestions, as desired by you, we shall convene a meeting to discuss the feasibility and decide on the modalities so that it may be beneficial for all.

Warm regards

Yours faithfully,

**Brajeshwar Sharma**

**Senior Advisor (HR & IR)**