



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No. CIR/HR&IR/D/XIIBPS/0912

March 16, 2024

Designated officers of Member banks which are parties to the Bipartite Discussions

Dear Sir/ Madam,

Revised Dearness Allowance rates as per 12th Bipartite Settlement/ 9th Joint Note dated 08.03.2024

Further to our letter No.CIR/HR&IR/XIIBPS/0893 dated 12.03.2024, in order to facilitate the calculation of arrears payable to staff, we are enlisting below revised rates of Dearness Allowance for the respective quarters.

DA RATES 11TH BPS AND 12TH BPS FROM NOV. 2022

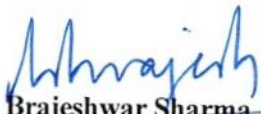
FROM	As per 11 TH BPS			As per 12 TH BPS		
	AVG. INDEX 1960=100	SLABS OVER 6352	DA RATE @ 0.07 %	AVG INDEX 2016=100	POINTS OVER 123.03	DA RATE @ 1%
NOV. 22	8576	556	38.92	130.46	7.43	7.43
FEB. 23	8704	588	41.16	132.43	9.40	9.40
MAY 23	8736	596	41.72	132.93	9.90	9.90
AUG 23	8880	632	44.24	135.10	12.07	12.07
NOV. 23	9124	693	48.51	138.80	15.77	15.77
FEB. 24	9124	693	48.51	138.76	15.73	15.73

DR RATES ON PENSION
11TH BPS AND 12TH BPS FROM NOV. 2022

FROM	As per 11 TH BPS			As per 12 TH BPS		
	AVG. INDEX 1960=100	SLABS OVER 6352	DR RATE @ 0.07 %	AVG INDEX 2016=100	POINTS OVER 123.03	DR RATE @ 1%
AUG/NOV. 22 TO JAN. 23	8456	526	36.82	128.63	5.60	5.60
FEB. 23 TO JULY 23	8704	588	41.16	132.43	9.40	9.40
AUG 23 TO JAN. 24	8880	632	44.24	135.10	12.07	12.07
FEB. 24 TO JULY 24	9124	693	48.51	138.76	15.73	15.73

Warm regards,

Yours faithfully,


 Brajeshwar Sharma
 Senior Advisor- HR&IR