## COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS AND

## **ALL INDIA BANK RETIREES' FEDERATION**

J-208, Vijay Rattan Vihar, Sector-15, Part II, Gurgaon-122001 Tel: 01244270198 Mob: 9868220338 Email: acharyavedavyasa46@gmail.com

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Dated: 18.09.2019

Com. Sanjeev K Bandlish Convener, UFBU

Dear Comrade,

Sub: Renewal of Medical Insurance Scheme for Retirees for year 2019-20.

Urgent Attention & Consideration Requested.

We are enthused with the messages in the circulars issued by you and the UFBU constituents after your talks with the IBA on 17.9.2019 where issues concerning the Bank Retirees mainly in respect of Improvement in Family Pension, Updation of Pension and Rationalization of Medical Insurance Scheme for Retirees to make the Premium reasonable and affordable were discussed. We are confident that your collective efforts will result in meeting the aspirations & expectations of the Bank Retirees.

We expect at least some of the suggestions given by us to the IBA vide our letters date 6th & 9th September, 2019 copies of which were also forwarded to you and other constituents will be duly taken care of by the IBA and UFBU giving relief in respect of Medical Insurance Premium which is awaiting renewal immediately. The suggestions are mentioned here below for the active consideration by the IBA & UFBU.

- 1. Introduction of Multiple slabs in the Medical Insurance Policy to enable the Retirees to opt for the slabs convenient and affordable to them.
- 2. Reduction of Room rent in case of Hospitalization from Rs5000 to Rs4000
- 3. Reduction of Insurance Premium in respect of Single Pensioners, Family Pensioners and those who are getting very meagre ex-gratia (Pre-1986 Retirees).
- 4. The policy should cover the differently abled children of the Retiree
- Enabling those Retirees who opted out of the Scheme in the past due to steep increase in the Premium to opt again for the Group Medical Insurance Scheme which will increase the number of Policy Holders and also increase the collection of Premium.
- 6. The Banks should be advised to give sizable subsidy in respect of Premium and at least the increased portion of the Premium for the year 2019-20 and the GST component of 18% should be borne by the Banks.

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The above are the minimum expectations of the Retirees and we request the UFBU to convince and persuade the IBA to consider the same favourably. We once again wish you all the success in your ongoing Wage Negotiation talks.

With Regards,

Yours Comradely,

(K V Acharya)

Joint Convener, CBPRO

S C Jain)

General Secretary, AIBRF

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