



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/102

Date: 13.06.2024

Srimati Nirmala Sitharaman
Honorable Finance Minister of India
Government of India
NEW DELHI

Respected Madam,

Re: Congratulatory Message

It gives immense pleasure and pride to more than 7.8 lakhs bank retirees in conveying heartiest congratulations to you on your appointment as Honorable Finance Minister of the country.

2. Under your last tenure as FM, economy of the country has moved forward on all important parameters like record GDP growth, consolidation of fiscal deficit, PSUB showing record net profit, considerable reduction in non-performing assets etc. You could successfully manage the economy of the country during one of the worst period of Covid Pandemic. We are sure in the current tenure under your able leadership the country economy will attend new heights. We convey our best wishes in your endeavor.

3. It was great pleasure for all of us to find that that during last tenure you have been very sympathetic on pending issues of bank retirees and have shown keen interest in resolving them. We know that it is because of your active intervention and support, long pending issues of bank retirees **like improvement in family pension, grant of 100 percent dearness allowance to 1.8 lakhs pre-November, 2002 pensioners and family pensioners, ex-gratia benefit to 7.8 lakhs pensioners as interim relief pending sanction of regular Updation** could be resolved and sanctioned. We convey our sincere thanks and gratitude to you for your support in resolving pending issues of bank retirees.

4. As you are well aware and you have acknowledged on several occasions during interaction with our delegations that demand of Updation of pension is very genuine and need to be addressed on

priority basis. We are sure that during your current tenure it will be addressed and resolved at the earliest in the present favorable economic climate of the country and improved performance of banking industry showing record profit of Rs. 3 lakhs in 2023-24.

4. First budget of new government will be presented by end of June or first week of July, 24. We find that you have been very considerate and supportive towards senior citizens issues and have addressed them while presenting central government budgets in the past.

5. We submit the following wish list of senior citizens with humble request to you to consider them while presenting first budget of the new government

(a) Sanction of Ayushman Bharat Scheme to all Senior Citizens who completed 70 years of age

(b) Reduction in GST to lowest level on health insurance premium payable by senior citizens.

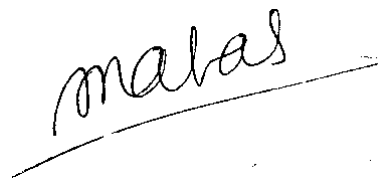
(c) Exemption limit on interest income on bank deposits received by senior citizens to be increased from existing Rs. 50000 to Rs. 1,00,000/-

(d) Exemption limit in income tax for senior citizens to be increased to Rs. 10 lakhs.

6. We once again convey our heartiest congratulations to you on your appointment as Finance Minister of India.

With Respectful Regards.

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'S. C. Jain', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY