



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 109

07.10.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Sir,

Re: Government approval on 100 per Cent DA to Pre-2002 Pensioners/ Family Pensioners
Re: Historical Achievement.

As informed by us through WhatsApp message on 04.10.2023 in the above matter which was widely circulated among retirees, Department of Financial Services, Government of India has accorded approval vide its letter no. 4/1/1/2022/IR dated 5.10.2023 for payment of 100 per cent dearness allowance to all pensioners / family pensioners retired prior to 1.11.2002 with added provision of payment of ex-gratia amount of Rs. 800/450 per month at the lower level of pre-November, 2002 pensioners/ family pensioners w.e.f. from 1.10.2023. We hope that eligible retirees will start getting increased DA along with pension of October, 2023.

2. It is historical achievement for bank retiree community for which struggle and organizational efforts were being made for last 18 years under very challenging situation. **AIBRF and its cadre has played significant role in pursuing the issue continuously at various level.** It is not time to do postmortem of the events responsible for long delay, but time to rejoice the achievement for bringing justice to 1.80 lakhs pensioners/ family pensioners who are going to be benefited with this approval of the government. We convey our heartiest congratulations to the entire bank retiree community for this significant achievement. It shows that if justified demand is pursued with commitment, patience and positivity, though look difficult could be achieved and made reality.

3. Now, new rates of Dearness Allowance w.e.f. 1.10.2023 for pre- Nov.2002 pensioners/ family pensioners will be as under, for the period from 1.10.2023 to 31.01.2024

- (a) Those retired between 1.1.1986 to 31.10.1992/30.6.1993(5th Wage Settlement): 1386.90 per cent of entire basic pension with minimum increase of Rs. 800/450 P.M. in each case.
- (b) Those retired between 1.11.992/ 01.07.1993 to 31.03.1998 (6th Wage Settlement):676.55 per cent of entire basic pension with minimum increase of 800/450 P.M. in each case.
- (c) Those retired between 01.04.1998 to 31.10.2002 (7th Wage Settlement) 431.76 per cent of entire basic pension with minimum increase of Rs. 800/450 P.M. in each case.

4. The government approval will give monthly financial increase in pension with minimum of Rs. 450/- p.m. to maximum Rs. 17300/-

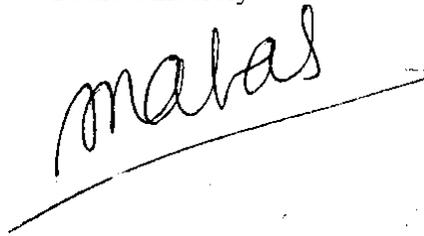
5. Future revision in DA rates per slab for those retired prior to November, 2002 will henceforth will be as under

- (a) Those retired between 1.1.1986 to 31.10.1992/30.6.1993(5th Wage Settlement): **0.67 per cent of entire basic pension per slab**
- (b) Those retired between 1.11.992/ 01.07.1993 to 31.03.1998 (6th Wage Settlement): **0.35 per cent of entire basic pension per slab.**
- (c) Those retired between 01.04.1998 to 31.10.2002 (7th Wage Settlement): **0.24 per cent of entire basic pension per slab.**

6. All affiliates/ State Committees are requested to take steps to create awareness among the base level members for this achievement and role played by AIBRF at the organizational level in pursuing the issue vigorously and making it reality.

With Fraternal Greetings

Yours Sincerely

A handwritten signature in black ink, appearing to read 'S. C. Jain', is written over a horizontal line that extends across the width of the signature.

(S. C. JAIN)
GENERAL SECRETARY