



# ALL INDIA BANK OFFICERS' ASSOCIATION (Regd.)

Central Office : "A.K.NAYAK BHAVAN", 2ND FLOOR,  
14, Second Line Beach, Chennai - 600 001.



FOR:13:2015  
February 6, 2015

Com.M.V.Murali,  
Convenor-UFBU,  
**HYDERABAD**

Dear comrade,

## PENSION RELATED ISSUES

We have on our hand the communication addressed to you by the General Secretary, AIBRF enclosing therein the Memorandum addressed to Shri Rajeev Rishi, Chairman, Negotiating Committee, IBA listing out the issues eluding solution for a considerable time. To realise the demand raised by the Union in February 1990, it took 3-1/2 years to arrive at the conclusion.

2. The said scheme was broadly on the lines of Central Government / Reserve Bank of India pattern. Further the settlement signed on 29<sup>th</sup> October 1993 which formed basis for further framing of rules and Gazetted on 29.09.1995, had a specific mention pertains to Reserve Bank of India scheme viz., DA, applicability, qualifying service, amount of pension, payment of pension, commutation of pension, family pension, updating and other general conditions etc.

3. Keeping in mind, the above based on the settlement on 29.10.1993, the following issues listed by AIBRF should be addressed

- [a] Family Pension – increase to 30% as in the case of RBI
- [b] updation of Pension
- [c] 100% DA to retirees w.e.f. 01.11.2002
- [d] Hospitalisation scheme as available to serving employees

4. Our organisation had got bitter experience of "1616 points" for the pensioners and "1684 points" for serving employees, while arriving at the settlement on 20.03.2000. An interim relief proposed to end the deadlock at that point of time is being questioned even now by the employees drawing pension.

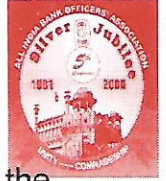
5. Keeping the experience of the past in mind and also the likely repercussions in the event of adhoc solution to tide over the present situation, AIBOA suggest the following.

- [a] On 4.07.2013, UFBU held the meeting at Chennai with five organisations representing the retired employees. In the same way,



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they are to be consulted before advancing any suggestions in the negotiating table with IBA.

- [b] The family pension should be increased to 30% as in the case of RBI.
- [c] The updating of Pension should be based on any one of the following methods.
  - [i] Exercise spelt out by IBA updation should be based on 1.1.1986 to 31.10.1987 formula [or]
  - [ii] RBI method of working [or]
  - [iii] 6<sup>th</sup> Pay Commission model
- [d] Release of 100% DA to retired employees prior to 01.11.2002.
- [e] As the Government of India had advised IBA to interact with AIBRF, UFBU should also extend the necessary help and required assistance to AIBRF in this regard.

Please keep us posted with the developments, if any, in the matter of pension related issues, benefiting the retired employees at large.

Please acknowledge the receipt of our communication.

Yours comradely,

  
/S/NAGARAJAN/  
GENERAL SECRETARY

cc to:

Com.S.C.Jain  
General Secretary-AIBRF  
INDORE