



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri P.S.L.M.Haragopal  
Sri D.A.Masdekar  
Sri M.V.G.Nair  
Sri J.B.Dave  
Sri F.Martis  
Sri B.Ramji  
Sri M.K.Jha  
Sri C.Gopinathan Nair  
Sri V.Eswaran

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai  
Sri D.P.Gupta  
Sri S.V.Srinivasan  
Sri Debesh Bhattacharya

## Organising Secretary

Sri P.P.Karandikar  
Sri Kalyan Sengupta  
Sri V.K.M.Varma  
Sri M.N.Pandit  
Sri B.G.Raithatha  
Sri C.N.Prasad  
Sri Kishore Gujarati  
Sri A.L.Chandramouli  
Sri C.Gopinathan Nair  
Sri A.K.Bansal  
Sri Sunil Srivatsava  
Sri Dilip Ghosh  
Sri S.Velayudam  
Sri Anindya K. R. Basu

## Treasurer

Sri M.S.Chourey

## Special Invitees

Sri Pratap Shukla  
Dr.G.S.Jog

Ref: 2012/812

Date 4<sup>th</sup> May, 12

Dr Sudershan Nachippan  
Honorable Member of Parliament (Rajya Sabha)  
New Delhi  
Respected Sir,

### Re: Retiree Demands

We express our sincere thanks and gratitude for sparing your valuable time out of busy schedule to inaugurate 3<sup>rd</sup> Triennial Delegate Session of AIBRF held at Kolkata on 1<sup>st</sup> March 2012 and to deliver inaugural address. This inaugural session was attended by more than 1500 delegates and observers and members representing 32 banks. Your address was highly inspiring and motivating for all of us. You were Kind enough to extent your unqualified support for pending demands of bank retirees and work for their solution.

2. On 2<sup>nd</sup> & 3<sup>rd</sup> March, 2012, we had business session which was attended by more than 600 delegates and observers and many issues concerning retirees were deliberated and based on comprehensive discussions, the House passed **24 Resolutions** unanimously. We are pleased to enclose copy of **24 Resolutions** for your information and with a request to take the issues at the appropriate level for solution.

3. **We, the bank retirees, shall never forget your initiative in convening meeting of the Parliamentary Committee in January 2009 to discuss retiree issues. It was historical movement for bank retirees. It had raised new hope for early solution of the pending demands.** We became highly enthusiastic when officials of IBA and Banking Department while participating in the meeting assured to consider issues like 100 percent DA neutralisation to pre-2002 retirees, separate welfare fund for retirees etc favourably.

4. Immediately after the Parliamentary Committee Meeting in 2009, we initiated follow-up measures by holding series of meetings with IBA/Banking Department officials to take the issues to logical conclusion.



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5 .Further, during last 3 years, we have carried out several agitational programmes to keep our issues alive and to create required pressure on the concerned authorities. In March 2011, we had submitted Memorandum to 26 Members of Parliament, 6 Central Ministers, 14 Chairmen of banks, RBI Governor etc. In the month of March & April 2011, 12000 Retirees had sent hand written POST CARDS to the Finance Minister, Shri Pranab Mukerjee drawing his attention on our pending demands. Simultaneously, we have kept close contacts with the leaders of United Forum of Bank Unions (UFUB), the confederation of Unions representing more than 10 Lakh employees and its constituents on our demands. We are happy to inform that UFBU has also whole heartedly supported our demands and at our request it has included retiree demands as main pending issues in the banking industry. They have also been representing our issues to IBA & Government.

6.However, we have to advise you with disappointment that despite so much efforts put up in last 3 years on continuous basis and a senior leader like you taking keen interest in retiree issues on continuous basis and following them with the concerned authorities, IBA/Banking Department have paid scant attention on them and have also not fulfilled the commitment made before the Parliamentary Committee in 2009 and have thereby shown attitude of contempt towards retirees who happen to be senior citizens.

7.We find that recently the Government of India has advised public sector banks vide Letter No.14/7/92-IR (Vol-II) dated24.02.12 to enhance allocation of staff welfare funds by Rs.10 crores in large public sector banks and by Rs. 5 crores in medium size PSU banks.

8. But we are shocked to find that while enhancing allocation of staff welfare funds, they have neither considered our demand for separate welfare fund for retirees nor specific allocation of amount for retirees out of total welfare funds. This attitude of the government towards retirees is shocking and humiliating. Welfare measures are needed more by the retirees in particular in the area of medical facilities when their income sources and saving funds keep on reducing.



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9. Bank retirees are passing through highly tough time financially and live in pathetic conditions. Those who retired prior to 1986 get paltry amount of Rs. 2000/- per month, totally insufficient for survival, while government retirees under the same age group get **10 TIMES** more pension compared to their counterparts in banks and also draw SUPER PENSION at the rate of 125, 150 & 200 percent. Since introduction of pension scheme in 1995 in the banking industry, basic pension has not been revised in last 17 years while salaries of employees in banks as well as in all sectors have increased 3 to 4 times. While there are provisions to revise pension of past government retirees simultaneously with revision of salaries of in service employees, it is very sad that government is not ready to have even look on this aspect for past retirees of banks. **Because of this attitude of the government, bank retirees today draw 70 to 80 percent less pension than government retirees in comparable position.**

10. Sir, you know that because of this situation retirees are becoming restless day by day. They want justice without further delay. Retirees predicament is that they do not have unlimited time at their disposal. With the advancement of age, they desire from their core of heart that they must receive justice during their life time.

11. Sir, the following demands are most urgent and need to be resolved immediately. While delivering inaugural address, you had also agreed that they need immediate solution and had extended your full support for it.

- (1) 100 percent DA neutralisation to Pre-2002 retirees
- (2) Separate Welfare Fund for retirees with 2 percent allocation
- (3) Uniform Medical Scheme
- (4) IBA entering into delegate with representatives of retirees on their demands
- (5) Increase in Subsistence Allowance to Pre-1986 Retirees

12. We are fully geared up to launch massive agitational programme to create required pressure on the authorities.



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13. We shall be glad if you will guide us and provide your valuable leadership for successful agitational programme. We also request you to take up the issues with the Banking Department as promised by you during the conference. Incidentally, we may advise you that at our request honourable M.P. Shri Gurudas Dasgupta has written letter to the Finance Minister on retiree issues. Copy of the same is enclosed for your ready reference.

With respectful regards

Yours Sincerely

(S. C. Jain)  
General Secretary