

For circulation

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Sir,

Re| GST on Insurance Premium

Re Kerala High Court Order

We understand national Insurance Company has advised all banks implementing IBA Scheme to remit insurance Premium without deducting GST.

It may be mentioned that this benefit will be applicable to retirees from all banks including private sector banks.

Detailed circular follows

Regards

S. C. JAIN
GS AIBRF