

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/463

13.11.2020

Shrimati Nirmala Sitaraman
Honorable Finance minister, Government of India
NEW DELHI

Respected Madam,

Re: Sanction of Improvement in family Pension in Banks

We find that wage settlement has been concluded and signed on 11.11.2020 in banking industry improving pay scales, allowances and other service conditions of bank employees.

2. We, as the largest organisation of bank retirees are extremely happy to find that the recently concluded wage settlement also include provision for improvement in family pension at 30 per cent without any ceiling. In this way, one of long pending demands of the bank retirees has been met. This could be possible because of very positive stand taken by your government as well on personal basis by you. We find that you have been quite appreciative towards bank retirees and shown concern on their long pending issues as covered in your recent press statements/ speeches.. We once again express our sincere thanks and gratitude to you for taking highly positive stand on our issues.

3. However we find that provision of improvement in family pension is **subject to the sanction from the Central Government.** It is our humble request to you to issue necessary instructions to the concerned officials/ Department to complete required administrative formalities to accord final sanction for improvement in family pension as provided in the settlement at the earliest.

4. As you are aware, 95 per cent of family pensioners are **widow women** who are managing their financial needs from limited pension. We may mention for your kind information that recently, in the month of October 2020, family pensioners were required to pay on an average Rs. 16000/- for renewal of group health insurance policy being administered by IBA which comes to on average equivalent to their two months pension. **Simultaneously, festival season has commenced. As you know, in the month of November & December, festivals like Deepawali, New Year, Chatt Puja, Guru Nanak Jayanti, and Chrims will fall due where these widow need additional money to meet their social and religious obligations.**

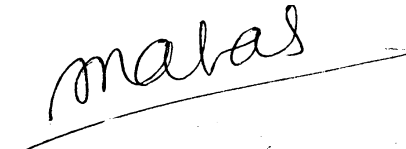
5. Considering the above, it is our humble request you to, **pending final approval, kindly sanction AD HOC**



PAYMENT of about 50 per cent of their additional entitlement to the eligible family pensioners so they can manage their budget and issue necessary instruction **for payment along with November 2020 pension.** It will be great service to these family pensioners. We find that in NABARD, government has recently sanctioned ad hoc payment towards their entitlement for Updation.

Respectful Regards & Festival Greetings.

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

c.c to

1. Shri Anurag Thakur, Honorable Minister of State for Finance, Government of India
2. Shri Teajswi Surya, Honorable Member of parliament (Lok Sabha) , Bangalore
3. Shri Ajay Bhushan Prasad Pandey, Finance secretary, Government of India
4. Shri Raj kiran Roy , Finance secretary, Government of India
5. Shri Debasish Panda, Secretary Department of Financial Services, Govt. of India
6. Shri, Sunil Mehta, Chief Executive Indian banks' Association
7. Convener, UFBU & its constituents.

