



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No. 101, Block C Shivom Residency, M.G. Road, Indore-452001
E-MAIL ID sharbat_123@rediffmail.com, Mobile: 8966019488

6th Conference Slogan - Pension Updation is Right of Bank Retirees

RESOLUTION NUMBER: 1/24

Dated 20th March 2024

Resolution Moved by : **Sri. C.M. Devassy** (*General Secretary FBRA*)

Resolution Seconded by : **Sri. K. Sreenivasan** (*Vice President AIBRF*)

Resolution adopted in the joint meeting of the representatives of the Private Sector Bank Retirees' organizations affiliated to All India Bank Retirees' Federation (Regd.) - AIBRF, the largest retiree organization in Banking Industry with more than 3 lakh retirees as its members; which met online on Google Virtual Meet platform on 20th March, 2024 to consider the situation arising out of not granting ex-gratia benefits to pensioners/ family pensioners from private sector banks and thereby discrimination meted out to them in the 12th Bipartite settlement signed between Indian Banks Association (IBA) and United Forum of Bank Unions (UFBU) on 8th of March 2024 and to decide organizational strategy and action programs to remove the discrimination.

The meeting observed that the Bank Employees Pension Regulation 1995 implemented in Banking Industry treated the retirees of Public Sector Banks and Private Sector Banks equally and the terms and conditions of Pension Regulations were implemented without any discrimination.

For the last 3 decades the situation was continuing.

But in the 12th Bipartite Settlement the situation changed. Clause 36 of the settlement stated that "The Unions/Associations have been demanding periodical updation of pension along with the wage revision settlements. The issue regarding the updation of pension is already sub-judice before various courts including Honorable Supreme Court. The Unions/Associations requested that without prejudice to the court cases some ex-gratia may be extended to Pensioners/family pensions and it has been decided that some ex-gratia amount could be considered for the current bipartite period i.e. from 01-11-2022 to 1-10-2027.

This issue was discussed further and accordingly it has been agreed that "as a onetime measure applicable for the current bipartite settlement/Joint note period commencing from November 2022 to October 2027 monthly ex-gratia amount shall be paid in addition to the pension/family pension paid by the **"PUBLIC SECTOR BANKS INCLUDING SBI TO PENSIONERS AND FAMILY PENSIONERS...."**: thereby discriminating and denying ex-gratia to the entire pensioners and family pensioners of Private Sector Banks.

The meeting of the representatives of the various Private Sector Bank Retirees' Associations affiliated to All India Bank Retirees' Federation demands of the Indian Banks Association (IBA) and Department of Financial Services (DFS) to end the discrimination shown to Private Bank pensioners/family pensioners and pay ex-gratia to all pensioners/family pensioners including in Private Sector Banks.

At the meeting of Private Sector Bank Retiree organizations (13 private sector retiree organizations') affiliated to All India Bank Retirees' Federation held on 20th March 2024 online, the representatives present expressed strong resentment, disappointment and anguish that even though ex-gratia benefit to pensioners/family pensioners is identified as a residual issue as per the bi-partite dated 08/03/2024(12th Bi-partite Settlement) - it is denied as of now to retirees from private sector banks.

To try and bring this discrimination to the forefront the Resolution was passed unanimously that to this group of Private Sector Pensioners and family pensioners the ex-gratia facility should be extended immediately at par with Nationalized Bank pensioners/SBI pensioners/family pensioners.

To pursue the issue and achieve ex-gratia benefit for pensioners / family pensioners from private sector banks as per the relevant provisions of 12th Bipartite Settlement dated 8.03.2024, the house after comprehensive deliberations, it was unanimously resolved as under:

- (a) The issue will be pursued vigorously at the organizational level through continuous action programs.
- (b) At apex level AIBRF would take up the matter with IBA, DFS and UFBU leaders for resolution.
- (c) UFBU leadership would be requested to take up the issue in the first review meeting scheduled to be held in April, 2024 on priority basis for securing sanction on it.
- (d) At grass root level, concerned affiliates of AIBRF would submit memorandum to the management of banks in delegation requesting them to give required mandate to IBA for sanction of ex-gratia to pensioners/ family pensioners. All affiliates were called upon to complete task latest by 15.04.2024.
- (e) Delegations of the concerned affiliates would also meet in service unions of banks and would seek their cooperation for resolution of the issue.
- (f) The affiliate would submit report to central office, AIBRF on the above organizational efforts made at the affiliate level.

Adopted by Private Sector Bank retirees' Cell of AIBRF at their regular meeting held at Kochi on 20/03/2024.



S.C. JAIN

General Secretary AIBRF



E. JOHN JOSEPH

Convener, Private Sector Cell of AIBRF