



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2012/1101

Date: 27.12.12

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

The Office Bearers/Central Committee Members
A.I.B.R.F

Dear Sir

Re: DEVELOPMENTS

WE WISH ALL OUR OFFICE BEARERS, CENTRAL COMMITTEE MEMBERS AFFILIATES, THEIR OFFICE BEARERS AND MEMBERS VERY HAPPY AND PROSPEROUS NEW YEAR 2013 AND HOPE THAT 2013 WILL BRING MANY ACHIEVEMENTS FOR RETIREE COMMUNITY. ON THIS OCCESION AIBRF DEDICATES ITSELF TO CONTINUE TO WORK FOR BETTERMENT OF RETIREE FATERNITY.

GENERAL SECRETARY- LEAVE OF ABSENSE

The General Secretary, S.C.Jain will be away from the headquarter from 03.01.2013.to 14.01.2013 for some personal work. In his absence, for any urgent work you may contact the President or our 4 Deputy General Secretaries. He will also be available on mobile.

CENTRAL COMMITTEE MEETING AT PUNE

The first Central Committee Meeting of AIBRF was held at Pune on 19th and 20th December 2012. The following issues were deliberated and decided

(a) **Charter of Demands:** The committee deliberated in detail the status of charter of demands prepared by AIBRF its submission to UFBU constituents , submission of charter of demands by UFBU to IBA, position regarding inclusion of retiree issues in UFBU charter of demands and formulation of future strategy of AIBRF to achieve the demands. About 50 central committee members, office bearers and observers participated in the deliberations on it The following points emerged from the discussions on this issue

(i) It was observed that charter of demands submitted by UFBU had Included all core demands of retirees like pension updation, 100 percent DA neutralisation, improvement in family pension, uniform medical facility etc and the committee expressed satisfaction on it.

(ii) However. It was felt that many points included in UFBU in their charter of demand are not specific and clear from the point of view of retirees. The participants wanted to assess possibility of achieving retiree demands in the final settlement and wanted to perception and stand of UFBU in this regard. On this issue it was decided to hold periodical discussion and consultation with UFBU



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convenor and leaders of other constituents of UFBU to ensure best possible results for the retirees.

(iii) Some of the participants were of the view that we should take up with the government/IBA to invite retiree representatives for negotiation independently in view of the experience of previous settlements and banks should be asked to give suitable mandate to IBA for this purpose. In response to this the General Secretary pointed out that Superannuation benefits where in-service employees have interest and retirement benefits where past retirees are going to be benefited are inter dependent and inter-mingled and therefore they will have to be negotiated and settled jointly. In view of this it is necessary for us to coordinate with UFBU for best results. AIBRF shall work for it and simultaneously ensure that retiree representatives are invited by government and IBA to present their views before finalisation of the next settlement .We would persuade UFBU to ask IBA to invite retirees for presenting their stand.

(iv) AIBRF should gear up itself at all levels to launch agitational programmes from time to time as and when required depending upon the developments taking place during the negotiation. The participants suggested various action points like writing post cards, holding demonstrations, dharnas ,rallies , approaching former CMDs to use their influence submission of memorandum to MPs etc.

(v) The negotiation and final settlement may take quite good amount of time. Therefore AIBRF should do constant review to protect retiree interest.

(vi) AIBRF should do financial costing to meet various demands of past retirees and present them to UFBU to know their views on them.

To implement the above action plan it was decided to form sub committee of the following office bearers (a) President (b) General Secretary and (c) 4 Deputy General Secretaries who would discuss review and take appropriate decision in the matter.

(b) Organisational Set up of AIBRF To review organisational set up of AIBRF to meet requirement and challenges of tomorrow sub committee under the convenor ship of the Vice-President, Shri B.Ramji was constituted at the office- bearer meeting held at Chennai .The committee had invited suggestions from the office bearers / C.C. Members on this point and it received good number of suggestions. The committee considered these suggestion in its meeting and after detailed deliberations submitted its report which was placed before the central committee. However because of paucity of time and non-availability of Shri B-Ramji in the meeting it



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was decided to defer the discussion and take up this agenda item in the next meeting.

(c) OTHER MATTERS:

- (I) Accounts of Delegate Session was presented and were approved. Contribution of Rs 3,00,000 lakhs given by AIBRF for organising delegate session at Kolkata was approved
- (II) Trial Balance for the current financial year up to 31.10.2012 was presented by the Treasurer and approved by the house
- (III) The office-bearers/C.C .Members were requested to furnish their e-mail ID, photographs for effective communication.
- (IV) The affiliates who have still not furnished details of facilities available in their banks were requested to do so immediately
- (V) Details of discussion on recent judgement of Madras High Court are given in the following paragraphs.
- (VI) The committee expressed satisfaction on Government/ IBA decision to give one more chance of pension option to past retirees who took VRS under regulation no 19 of OSR. This achievement could be possible because of continuous efforts made by our affiliates ,members by fighting it in court law The committee congratulated the affiliates and members for this success. However the committee expressed disappointment for not giving pension option to resignees , compulsorily retired employees etc and decided to continue to follow up the matter till success is achieved in this regard
- (VII) The General Secretary informed that matter of increase in ex-gratia amount to pre-1986 retirees and their widows is under active consideration at the government level and decision is expected soon.
- (VIII) The General Secretary informed that AIBRF would continue to follow up pending issues like 5 year notional benefit as per supreme court decision in left over banks, implementation of supreme court decision in respect of gratuity difference payable who retired during 6th settlement for early solution.
- (IX) The General Secretary informed about the efforts made by AIBRF to establish coordination among retiree organisations at apex level.

Madras High Court Decision in 100 percent DA Neutralisation

We enclose our circular No. 2012/1105 dated 21.12.12 which is self explanatory.



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1616-1684 Case Pending in the Supreme Court

The above case is pending in the supreme court for final disposal. As you know this case relates to payment of arrear of pension difference and payment of commutation difference to about 1 lakh retirees who retired between 1998 to 2002. 7th wage settlement fixed pension of those retired after 1998 on index of 1616 while pay of employees were fixed on index of 1684. This resulted in fixation of pension at about 42 percent of pay instead of 50 percent provided in the pension regulations. This position was corrected under 8th settlement and the pension was restored to 50 percent. However the arrears were paid with effect from 1.05.2005 instead from the date of retirement. The amount involved in arrear payment on this issue is fairly large running into several crores

In view of huge financial interest of retirees involved and government /IBA decision was ab-initio illegal and contrary to the provisions of settlement many individuals and organisations approached to the courts for justice. High Courts have given decision in favour of retirees. But the bank managements/ IBA have filed SLPs in the Supreme Court. SLP filled by Bank of Baroda Management and subsequently joined by IBA is likely to be heard in the coming days. Many other petitions filed by retirees of other banks like Canara Bank, SBM etc are getting tagged with Bank of Baroda case for final hearing. We understand that about 750 petitioners are involved in this case.

Considering the huge financial benefits involved to large number of retirees and It is decided by AIBRF to coordinate the legal handling of the case at Supreme Court and pledge all support to our comrades who are fighting the case for the benefit of large number of retirees. Any individual who want to join the SLP may contact us for guidance and support.

Thanking You

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY