

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)



**CENTRAL COMMITTEE MEETING ON 21st TO 23rd JANUARY 2025
AT HYDERABAD**

GENERAL SECRETARY REPORT

VENUE : HOTEL BEST WESTERN ASHOKA, HYDERABAD



**HOST UNIT
TELANGANA BANK RETIREES FEDERATION (TBRF)**

Homage to our Leaders



Shri Ashok Kumar Bansal, DGS

Shri Anindya Basu, (Uco Bank) Former VP

Shri B.S.R. Rao (Canara Bank), GS, State Committee MH

Shri Pratap Shukla,(Union Bank) Organizing Secretary

Shri K. K. Gupta, (PNB) Former VP

Shri TA Thomas, GS PNB Federation

Shri Kashinath S Mangave CCM RBL Bank



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Central Committee Meeting Hyderabad

21, 22 & 23rd January 2025

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ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan - Pension Updation is Right of Bank Retirees

Reg. 2024/199

14.11.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs

A.I.B.R.F

Dear Sir,

Re: Central Committee Meeting of AIBRF to be held on

21st, 22nd and 23rd January, 2025 at Hyderabad (T)

It has been decided to convene Central Committee Meeting of AIBRF in physical form from 21st to 23rd January, 2025 at Hyderabad (Telangana), details of which are as under

AGENDA OF THE MEETING

- a. Brief address by the President**
- b. Confirmation of the Minutes of Central Committee Meeting held at Indore on 11th & 12th January, 2024**
- c. Presentation of General Secretary Report (with special focus on Merger issue, main demand of Updation of Pension, Action programs being pursued and organizational issues)**
- d. Discussion on the G.S Report and its adoption**

e. Financial Accounts for the year ended December,2023 & 2024

f. Any other matter with the permission of the chair.

(Note: Very important and vital decisions are going to be taken at AIBRF level in respect of Merger issue. All affected affiliates are requested to submit report on the issue if they wish to do so latest by 15.12.2024 to the central office so it can be taken in to account while arriving at final decision at AIBRF level.)

03. Registration charges for office bearers/ central committee members has been fixed for Rs.5000/- and escorts/ spouses will be required to pay at Rs. 6000 for this meeting.

04. Affiliates are requested to clear annual subscription up to the year 2024 latest by 15.12.2024. Those who have cleared annual subscription up to 2024 will only be eligible to attend this Central Committee Meeting which may be noted importantly.

05. List of office bearers and central committee members as per the nominations received from affiliates so far are enclosed for your ready reference. Those affiliates who have not sent nominations for central committee or who have send nomination partially so far are requested to send complete list latest by 30.11.2024.The affiliates are requested to verify names and contact details given in the enclosed list and advise to central office (Att. Shri Mukesh Bhatt) latest by 31.12.2024.).

STAY ARRANGEMENTS AND VENUE OF THE MEETING

BEST WESTERN ASHOKA

6-1-70 LAKADIPUL, HYDERABAD

CHECK IN TIME 20.01.2025 FROM 12.00 NOON ONWARD

CHECK OUT TIME 23.01.2025 BY 12.00 NOON.

FOOD ARRANGEMENTS

20.01.2025 DINNER

21 AND 22.01.2025 BREAKFAST LUNCH AND DINNER

23.01.2025 BREAKFAST AND LUNCH

Those participants who wish to arrive early or want to stay for longer period then indicated above are requested to contact the organizers directly for the arrangements of stay for additional period.

06. This Central Committee Meeting is being hosted by TELANGANA STATE COMMITTEE OF AIBRF. All the office Bearers/ Central Committee Members are requested to send their travel plan with dates to the following persons

- (a) Mr. M N Rao, Hyderabad Contact No.
- (b) Mr. Laxman Rao, Hyderabad Contact No. 9849674653
- (c) Mr. Sunil Pradhan, Indore, Central Office Contact No.9893293363
- (d) Mr. Mukesh Bhatt, Indore, Central Office, Contact No. 982658099

07. Registration fee has to be remitted by affiliates/ individuals directly in the account of Telangana State committee latest by 31.12.2024. Bank details of the state committee will be provided shortly.

With Greetings,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line.

(S. C. JAIN)

GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan - Pension Updation is Right of Bank Retirees

Ref. 2024/201

Date: 16.11.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs

A.I.B.R.F.

Dear Sir,

**Re: Central Committee Meeting of AIBRF to be held on
, 21st, 22nd and 23rd January, 2025 at Hyderabad (T)**

Further to our circular No. 2024/199 dated 14.11.2024 (copy appended below) issuing notice for central committee, we add the following names from Telangana State Committee who can be contacted by the participants for any logistic support needed by them to attend the meeting.

1. A Rajendra Prasad Chairman TBRF

Phone 944 1150354. Mail rpattili@gmail.com

2. Krishna Murthy V Varanasi. Organising Secretary AIBRF
Chairman, Reception Committee.

Ph 9440012295. Mail. kmvvaranasi@yahoo.com

3. N S N. Reddy Dy Gen Secretary AIBRF

Ph 9490213002. Mail. nsn6507@yahoo.com

4. M N Rao Advisor TBRF. Vice President AIBRF.

Ph 9490116857. Mail. mnrao1021944@gmail.com

5. B V Narayan Rao Working President TBRF

Ph. 9948079562 Mail. visali_ 27@yahoo.co.in

6. R Laxman Rao, President. TBRF. Vice president , AIBRF.
Ph 9849674653. Mail. Irao 44@ yahoo.co.in.

7, N V Ramana , General Secretary, TBRF
Ph +91 98484 44635 Mail. envyramana.2021@gmail.com.

2. We understand that Telangana State Committee is in the process of forming Reception Committee for Central Committee of AIBRF. We have been informed that all above persons will be part of the Reception Committee.

3. We blow also give details of bank account of Telangana State Committee where registration fee can be remitted.

TBRF BANK ACCOUNT DETAILS:*

Name of Customer: TELANGANA BANK RETIREES FEDERATION

Name of Bank : PUNJAB NATIONAL BANK

Branch : CHIKKADAPALLI Hyderabad

ACCOUNT No : 3628000100127802

Type of account : Savings Bank Account

IFSC Code : PUNB0362800

4. All office bearers and central committee members are requested to attend the meeting and make it successful.

Yours Sincerely,



(S. C. JAIN)

GENERAL SECRETARY



**Minutes of Office Bearers & Central Committee Meeting at INDORE
From 10th to 12th January, 2024**

Office Bearers' & Central Committee Meetings of AIBRF were held at Indore from 10th to 12th January, 2024 as per the notice issued vide circular no.2023/124A dated 10.11.2023.

2. Office Bearers' Meeting was attended by 41 office bearers and central committee meeting was attended by 108 central committee members plus 41 office bearers.
3. The General Secretary, AIBRF presented the report covering the following major pending issues of retirees:
 - (a) Recent Achievements on long pending important demands of retirees like sanction of 100 percent DA to pre- 2002 retirees/ family pensioners, improvement in ex-gratia payment with minimum Rs. 10000 p.m. to retirees and spouses and pension option to Resignees.
 - (b) Demand of Updation of Pension and recent developments on the issue, in particular, the MOU signed on grant of Ex-Gratia to pensioners on 7.12.20023.
 - (c) Developments in renewal of group insurance policy last year and future action plan.
 - (d) Demand of AIBRF for direct dialogue with retiree organizations at IBA level
 - (e) Coordination among retiree organizations on pending demands of retirees.
 - (f) Organizational Issues
4. On General Secretary Report in Office Bearers' Meeting 32 office Bearers and in Central Committee Meeting 48 Central Committee Members participated in the deliberations

Offering their views and suggestions on the above referred issues covered in the GS Report. Taking in to account the comments and suggestions coming from these two meetings, the following decisions were taken, unanimously, to draw future action plan to pursue and achieve pending demands of the retirees

- (a) **On recent Achievements:** The house expressed happiness and satisfaction on achieving long pending demands of retirees and the role played by AIBRF at the organizational level in their resolution. The house was of unanimous view that these achievements are historical one and would provide much needed relief to large section of retirees. The house also conveyed thanks and gratitude to the Finance Minister, Officials of DFS, IBA and UFBU leadership for taking necessary steps to sanction these demands. **The house decided to ask the State Committees, Affiliates to organize meetings of membership to create awareness among them about the role played by AIBRF through various action programs in achieving them.**
- (b) **Updation of Pension and MOU dated 7.12.2023 on ex-Gratia:** All the speakers who participated in the deliberations expressed their disappointment and dissatisfaction on not sanctioning long pending and most important demand of the retirees, Updation of Pension as per RBI formula in the MOU dated 7.12.23 on next wage settlement. Instead, it is noted that parties to the settlement agreed to consider ex-gratia payment to all pensioners and family pensioners without prejudice to the demand of Updation. It has resulted in to wide spread adverse reaction by large number of retirees on this issue. After detailed discussion on the issue the following unanimous decisions were taken
 - (i) For AIBRF, Updation of Pension is the most important demand of bank retirees and termed as "Mother of All Demands". AIBRF has been continuously pursuing the demand very closely through various action programs for last 7 years. The house was of unanimous view that AIBRF is committed to work at the organizational level through various action programs till the demand is approved by the government. It was decided to launch various action programs like Dharanas, Demonstrations, hunger strike, submissions of representations, Dharanas in Delhi in coming days after clarity comes on ex-gratia issue. Decisions on specific action programs based on the developments in the matter will be taken by central office with consultation/ approval of Core Committee/ Office Bearers Committee.

- (ii) The committees noted decision taken under MOU to consider ex-gratia to all pensioners/ family pensioners. The Committees were of unanimous view that AIBRF will respond on this matter after getting details of specific provisions of ex-gratia in the settlement like quantum, formula to fix ex-gratia amount etc. and thereafter would decide its course of action to deal with the situation. In the meantime, efforts are being made to get clarifications/ details on ex-gratia issue. Recently, in this direction, AIBRF delegation met UFBU Convener in Chandigarh on 1.1.2024.
 - (iii) In the meeting it was decided that Central Office would represent before IBA and UFBU to ensure that benefits of ex-gratia are extended to pensioners from private sector banks at par with pensioners of public sector banks.
 - (iv) The Committees passed resolution to congratulate UFBU leadership for concluding and achieving 12th wage settlement within record time and without resorting to any action programs for more than 7 lakhs bank employees and officers ensuring 17 per cent increase in pay and allowances.
- (C) **Group Medical Insurance Renewal Terms last year and Action plan for Next Year:** The house was of the view that last year renewal premium in particular for super top policy was abnormally high and unexpected and shocking. Base policy of Rs. 2 lakhs introduced last year for retirees also failed to meet expectations of the retirees as indicated initially and no subsidy was given at industry level as was expected. In view of these unfavorable terms and conditions of the policy and high premium, it is noted that group health insurance is becoming out of reach for more and more retirees.

It was noted that AIBRF made continuous efforts to bring improvements in terms and conditions of Group Insurance Policy last year. AIBRF efforts include taking up the issue in CLC for redressal of our grievances, approaching UFBU to introduce base policy of Rs. 2 lakhs for retirees at reasonable premium, cost of base policy to borne by banks etc. But last year's nothing much could be achieved in this direction. However, to deal with the situation and to provide alternate super top policy at reasonable premium. AIBRF introduced Super Top policy of SBI General as immediate relief. It was availed by about 25000 retirees.

After deliberation it was decided that to bring improvements in terms and conditions for next year, **AIBRF would take the following actions in the matter:**

(i) It will follow up the issue with CLC for redressal of grievances on health insurance. The matter is still pending with CLC and recently CLC has written to IBA to take appropriate action for resolution of issues raised by AIBRF. It is expected that CLC would convene joint meetings to address the issue.

(ii) AIBRF would work to bring improvements in terms and conditions of base policy and uniform subsidy at the industry level. (iii) AIBRF would explore possibility to introduce alternate policies, base as well as super top up, for retirees at affordable premium. (iii) It would review its efforts periodically to ensure achieving desired results in the matter.

- (d) **Direct Dialogue with IBA on retiree issues.** To raise the retiree issues at the apex level (IBA), AIBRF has been making efforts to establish some forum. In this direction, limited success was achieved when on the direction of Parliamentary Committee given to IBA/Banks while disposing AIBRF representation in 2009, Grievance Redressal Mechanism (GRM) system was formed and periodical meetings are being held between bank management and retiree representatives. However, IBA is not ready to create such mechanism at apex level. AIBRF has been pursuing the demand for quite some time as it is needed to deal retiree issues effectively and to remove confusion on retiree issues. In this direction the following decision were taken (i) Representation on the subject will be submitted to the Parliamentary Committee. (ii) To seek time to appear before the Parliamentary Committee to raise the issue for resolution. (iii) To take legal recourse if needed to resolve the issue.
- (e) **Formation of United Forum of Bank retirees:** The issue was deliberated in detail and all who spoke in the meeting were of the view that AIBRF should take initiative to form United Forum of Retiree Associations at the apex level so retiree issues can be raised before IBA/ Government unitedly. AIBRF is in touch with many retiree organizations on this issue.
- (f) **Organizational Issues**
- (I) The house noted the steps taken by the Central Office to fill up the vacancies as authorized by the General Council and approved them as reported in the General Secretary report.
- (II) The house approved income and expenditure statement of 6th Triennial Conference held in Bangalore as submitted by Karnataka State Committee and as incorporated in GS Report. As token of appreciation, as proposed

Central Office, the committee approved one time financial help of Rs. 2 lakhs to Karnataka State Committee.

- (III) The General Secretary informed the house that Delhi State Committee has taken office at prominent location in Delhi for organizational work. It will be good support to AIBRF Central Office also in attending organizational work in Delhi. Delhi State Committee has incurred Rs. 1.80 lakhs for purchasing furniture and office equipment. As proposed by GS, AIBRF Central Committee approved Rs. 1.50 lakhs financial help to Delhi State Committee on one time basis.
- (IV) Central Committee noted the steps taken by the Central Office to implement the issues covered in resolutions passed in Bangalore Conference.
- (V) Retiree Organization in E. Bank of Rajasthan (now merged in ICICI) has expressed willingness to take affiliation from AIBRF. Their GS & President attended Central Committee meeting as special invitees and addressed the meeting.
- (VI) Formation of two Committees on Group Health Insurance & Legal Issues as proposed in GS Report were approved and President & GS were authorized to identify the names for these committees.
- (VII) The Central Committee approved formation of Eastern Maharashtra Bank Retirees' Association headquartered at Nagpur to cover 15 districts of Vidarbha Region to coordinate / implement AIBRF programs on the lines of State Committee provisions as special case as per the representation submitted by local leaders/ activists.
- (VIII) The Central Committee appealed to all affiliates/ state committees to strictly follow organizational discipline and observe raise any difference at the appropriate forum only.
- (IX) The Committee also made appeal to all affiliates affected by merger to expedite merger of their units within the deadline as proposed in the GS Report and relevant communications of AIBRF as issued from time to time and inform compliance report to Central Office.

- 5. Office Bearers, Committee & Central Committee unanimously approved the GS Report as presented in these meetings.
- 6. The above two meetings were hosted by Madhya Pradesh & Chhattisgarh. Central

Committee passed resolution thanking the state committee leadership and entire team of volunteers for making excellent arrangements for the meetings.

7. All affiliates/ state committees are requested to take note of the above proceedings and take appropriate action on them wherever needed/ applicable.

With Warm Greetings,



View of Central Committee Meeting held at Indore on 11th & 12th January, 24.

Yours Sincerely

mabas
(S. C. JAIN)

GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is right of Bank retirees

Ref. No. 2024/028

Date: 14.03.2024

The Office Bearers/ Central Committee Members
A.I.B.R.F.

Dear Sir,

Re: Office Bearers Committee Meetings held on 12th & 13th March, 2024 Proceedings

Office Bearers, Committee meeting was held on 12th & 13th March, 2024 through video conferencing to discuss the issue of ex-gratia granted to pensioners as per the provisions of the settlement dated 8.03.2024 and the relevant issues and to decide AIBRF stand on it and future course of action on it.

2. 33 The General Secretary presented detailed report on various provisions on ex-gratia given in the settlement and its impact on core demand of Updation of pension and submitted proposals on future action plan in the matter. 33 office bearers presented their views/ opinion/ suggestions on the subject. After the detailed discussion, the following decisions were taken unanimously:
 - (a) AIBRF retreated its commitment to continue to pursue core demand of Updation through various organizational programs/ action plan till it is achieved irrespective of grant of ex-gratia in the settlement. Action plans will be rolled out in due course after completion of General Election.
 - (b) From Para 13 of the settlement (given on page no. 28) it was noted that issue of Updation cannot be discussed by IBA and decided as the matter is sub-judice in Supreme Court/ High Courts. It was noted that IBA has recognized rights of retirees to pursue demand of Updation even after grant of ex-gratia.
 - (c) It was noted that as per the provisions of the settlement, IBA has offered monthly monetary benefits for 5 years from 1.11.2022 to 31.10.2027 as interim relief at the rates of 17% to 2% to the pensioners/ family pensioners who retired between

1.1.1986 to 31.10.2022 and had received pension for October, 22. **It was noted that this provision would provide monthly payment ranging between rs. 1500 to Rs. 7000 p.m. to about 4.5 lakhs pensioners/ family pensioners with lump sum arrears of 17 months.**

- (d) Though additional monetary benefits would be accruing to retirees the house was of unanimous view that the amount of Updation is very low and much below expectations of retiree and not near to the proposed benefits which retirees should get on implementation of Updation scheme as per rBI formula.
- (e) The house noted with great concern and disappointment that benefit of ex-gratia is not being extended to pensions of private sector banks. This is sheer discrimination to the pensioners from private sector banks as these pensioners are members of IBA pension scheme. It was noted that AIBRF has already taken up the matter of granting ex-gratia to pensioners of private banks on the same terms and conditions. It was decided to convene meeting of office bearers/ General Secretaries from affiliates from private banks to draw detailed action plan to pursue the demand with IBA/DFS/UFBU. Central Office would do regular follow up in the matter till it is achieved. Date of the meeting would be decided shortly.
- (f) It was noted with the concern that as per provisions of the settlement, benefit of 100 per cent dearness would not be available to large number of retirees who retired before November, 2002 under 5th to 7th Bipartite Settlements though they have started getting 100 per cent DA from October, 2023. It is resulting in to the retirees from this group getting less amount ranging from of Rs. 500 to Rs. 1700 p.m. It was decided that AIBRF should immediately take up the issue with IBA/ UFBU for correction immediately and grant benefit of 100 per cent DA to them in computing ex-gratia amount.
- (g) It was noted that provision has been made for annual review of ex-gratia amount and such first review would be done next month, April, 2024. It was decided that AIBRF would immediately submit representation to IBA/UFBU to grant benefit of DA increase occurred in February, 2023, August, 2023 and February, 2024 and revise ex-gratia amount taking in to consideration increase in DA in the intervening period.
- (h) It was decided that AIBRF would take initiative and convene joint meeting of major apex level organizations to discuss and prepare joint strategy to pursue demand of Updation at various level to achieve at the earliest.

3. As advised through separate communication, DFS has since accorded approval for implementation of various provisions of the settlement including payment of ex-gratia amount with arrears from 1.11.2022. **Our affiliates are requested to be in touch with the respective managements for smooth implementation.**
4. State Committees are advised to convene meetings of members to explain scheme of ex-gratia, the concept and provisions, AIBRF commitment to pursue Updation demand till achieved and AIBRF stand in the matter to clear confusion of members if any. Report may be submitted to central office after holding such meeting with feedback from members. This is mandatory for all state committees.

With Warm Greetings

Yours Sincerely

A handwritten signature in cursive script, appearing to read "mahesh", is written over a horizontal line.

GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan - Pension Updation is Right of Bank Retirees

Ref. No. 2024/111

Date: 06.07.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

**Re. Proceedings of Office Bearers' Meeting held at Ahmedabad
On 3rd & 4th July, 2024.**

As per the notice issued vide circular No.2023/091 dated 07.05.2024, office bearers' meeting was held in Ahmedabad on 3rd & 4th July, 2024.

2. It was attended by **39 office bearers** and in the discussion as per the agenda circulated, 21 office bearers participated. Brief report on the discussion took place in the meeting and decisions taken on them is submitted below:

- (a) The meeting was hosted by Gujarat State Committee of AIBRF. It commenced with lighting of lamp and paying tribute to Mahatma Gandhi. After introductory remarks by GS State Committee, Shri Pravin Shukla, welcome speech was given by the Vice President of the state committee and Senior Advisor, AIBRF, Shri J.B. Dave. He welcomed office bearers attending the meeting and gave brief details and background of Ahmedabad City.
- (b) **Agenda items No. 01:** Letter dated 15.04.2024 addressed to the President & General Secretary, AIBRF and signed by 12 office bearers expressing their grievances was placed by the GS before the house and then the GS & President gave their reaction/ response on the contents of the letter. Thereafter, it was unanimously decided by the house to treat the letter dropped and matter closed. Along with this, minutes of office bearers meeting held on 12th & 13th March, 2024 through video conferencing were unanimously confirmed by the house.
- (c) **Agenda item No. 02 (Merger of affected affiliates)** : it was noted that the process of merger could not be completed by any group even after expiry of second extended deadline of 30th June, 2024 in view of very sensitive points are yet to be settled and resolved among affected affiliates. However, all who spoke on the subject were of

unanimous view that merger process has to be completed in all cases at the earliest which is need of the hour and all out efforts would continue to be made at affiliate as well as at apex level. In view of the above situation, it was unanimously decided to approve one more extension up to December, 2024 to the affected affiliates to complete the task of merger. It was also decided that no further extension would be given by AIBRF on this issue. Appeal was made to the concern affiliates to take flexible and accommodative approach with mutual respect for one another to meet 3rd revised deadline of 31.12.2024. It was clarified by the GS, AIBRF that central office would continue to play its role as facilitator in the matter in coming days as this issue has direct bearing on future functioning of AIBRF. **It was unanimously decided that Central Office would convene separate physical meetings with concern groups in August/ September, 2024 to identify specific issues/ points of merger and take decisions on them with consensus. The specific issues need to be decided to take merger process forward would be identified and would be circulated before meeting with each group for feedback from them. AIBRF would take specific steps to deal with the situation if the efforts do not materialize in completing the task by 31.12.2024.**

- (d) **Agenda item No. 03 (Demand of Updation)**: The house unanimously again confirmed its commitment to continue its fight and struggle and scale up the efforts to achieve demand of Updation. Ex-gratia is no substitute for Updation. In AIBRF, considering the relevant provisions of the settlement, ex-gratia is taken as interim relief providing some additional monetary benefits to the pensioners in the intervening period giving boost and strength to the demand of Updation. As an interim relief, provision of ex-gratia has been welcome by the retiree community at large as indicated from the fact that retirees have generously contributed donation/levy on appeal made by many of our affiliates.

It was also noted with concern and disappointment that benefit of ex-gratia has not been extended to the pensioners from private sector banks in the settlement despite the fact that pensioners from private sector banks have exercised option for IBA pension scheme and have been drawing uniform pension at par with pensioners from public sector banks since its inception in 1995. It is sheer discrimination and amounts to violation of the provisions of the pension regulations.

The following action programs to pursue demand of Updation and ex-gratia benefit to pensioners from private sector banks were unanimously approved by the house

- (i) Submission of Memorandum by AIBRF as well as Jointly with UFBRO on the demand of Updation to Central Ministers/ Members of Parliament and Chief Executives of Banks in delegation in the month of August and September, 2024. Affiliates/ State Committees would take appropriate steps to implement this action program. The memorandum would be drafted by the Central Office and would be sent for further action. All state committees would be required to

submit report to Central Office after submission of the memorandum. While submitting the memorandum, Members of Parliament would be requested to raise the issue in Lok Sabha and Rajya Sabha.

- (ii) Affiliates/ State Committees would organize Demonstrations/ Rallies / Dharana programs in Delhi & other major cities of the country in the month of September and October, 2024 in support of Updation of pension demand,
- (iii) Demonstrations and Dharana programs in Bangalore, Cochin, Chennai & Jaipur in support of demand of ex-gratia payment to pensioners from private sector banks at par with pensioners of PSBs. In the month of July & August, 2024. The programs will be organized by the concern state committees. Memorandum will be submitted to the management of private sector banks. Central Office will continue to follow with IBA/ DFS/ UFBU for early solution.
- (iv) Review of outcome of organizational efforts would be done in the month of December, 2024 in office bearers/ central committee meetings.

It was decided that AIBRF will continue to make efforts to achieve demand of Updation at the organizational level through various action programs mentioned above and no legal recourse would be initiated by AIBRF at this stage.

(e) Agenda Item No. 04 (Group Medical Insurance Scheme): The General Secretary presented in detail as how group insurance policy for retirees worked and the problems faced in implementation of the scheme so far during 2023-2024. He also informed that due to continuous follow up done by AIBRF at CLC level, **IBA has agreed to launch combined insurance policy for employees and retirees for 2024-2025**. It is considered as creditable improvement in the scheme and achievement for AIBRF, the demand AIBRF has been pursuing at CLC level for last two years. Details of combined policy are awaited. In this regard, our circular no 2024/110 dated 6.07.2024 may also be referred on the subject.

The General Secretary further informed that in the coming 2/ 3 months several developments on group medical insurance scheme for next renewal are expected which would require further discussion for AIBRF to take stand on them. Central Office would convene office bearers' committee meeting as and when needed depending upon developments in the matter to discuss and decide AIBRF stand on them.

The General Secretary also appraised the house about conduct of Super Top Policy of SBI General Insurance Company endorsed by AIBRF and claim ratio incurred so far which is likely to be in the region of 105 per cent. On the basis of discussion held with the insurance company, SBI General would give proposal for renewal of super top policy for next year, shortly. On receipt of the proposal and relevant details of IBA policy, it will be placed for discussion and approval in office bearers' committee in due course.

The General Secretary also assured that AIBRF would continue to pursue issue of reduction in GST rates on premium payable by senior citizens.

In view of the assurance of party in power in the election manifesto, it is expected that Ayushman Bharat Scheme may be extended to all senior citizens above 70 years age in coming days. AIBRF will keep watch on it and decide our stand on it after it is officially launched by the government.

Insurance Regulator, IRDA has issued several directions to insurance companies / TPA for cashless facility by all hospitals, settlement of claims etc. **It was decided to constitute committee of office bearers to examine various operational issues related to health insurance policy and suggest acceptable solutions for them. Names of committee members will be announced shortly.**

(e) Agenda item No. 05 (Direct Discussion by IBA/ DFS with Retiree Organizations):

The General Secretary gave detailed presentation on the issue of IBA holding direct discussion with retiree organizations to consider their suggestions/ stand on retiree issues. Continuous efforts are being made by AIBRF in this direction. However, breakthrough is yet to be achieved. The GS also explained present prevailing legal position on this issue and need to pursue the issue on continuous basis with commitment and patience.

After discussion, it was decided that to pursue the issue, AIBRF would submit joint memorandum along with UFBRO to the Parliamentary Committee on public grievances, law & justice in September/ October, 2024 and thereafter follow up the matter.

(f)Agenda Item No.06 (Coordination with other apex level retiree organizations): The General Secretary apprised the house about efforts made by AIBRF for developing coordination among apex level retiree organizations. In view of the approach and attitude adopted by some retiree organizations, AIBRF has taken initiative to form new forum named as United Forum of Bank Retiree Organizations (UFBRO). Its first meeting was held in Delhi on 19.06.2024 which was attended by six apex level retiree organizations. It was unanimously decided to pursue identified demands of retirees including Updation of pension jointly under the banner of UFBRO. Joint Declaration issued by UFBRO at the end of the meeting was placed for information.

After discussion, it was unanimously decided that no representative from AIBRF would attend the meeting proposed to be held on 11.07.2024 convened by CBPRO in view of derogatory and humiliating contents used against AIBRF in the recent communications of AIBPARC & Fed. of SBI Pensioners Associations.

(g)Other Issues: The following issues of retirees were raised in the meeting

- (i) Recovery of Commutation amount from retiree to be restricted to 10 years in view of recent writ filed in Haryana & Punjab High Court and stay granted by the court on recovery pending disposal of the case.
- (ii) Payment of gratuity as per recent decisions of RLC and High Courts.
- (iii) Special Allowance to be reckoned for computing basic pension for those retired under 10th to 12th Settlements.

AIBRF would continue to take steps at organizational levels to resolve the above issues to ensure that due benefits are made available to eligible retirees. In order to examine legal aspects involved in the above issues and thereafter take legal steps if needed, Committee of 4 office bearers would be constituted to examine legal aspects on the above issues and other issues and submit report on them. Names of the committee members would be finalized shortly.

(h) Audited Balance Sheet of AIBRF was placed before the house which was adopted by the house unanimously. The Treasurer informed that as per the decision taken in core committee meeting, 5 affiliates have remitted Rs. 3.5 lakhs to AIBRF at the rate of Rs. 5 members out of levy collected by them from their members who have enthusiastically contributed. **Appeal is made to all remaining affiliates to remit their contribution to central office as per core committee decision.**

The meeting ended with vote of thanks to host unit, Gujarat State Committee for excellent arrangements and warm hospitality.

With Warm Greetings

Yours Sincerely,



(S. C. JAIN)
GENERAL SECRETARY

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6	All India Bank Of Baroda Retirees Association	Sri. Kalyan Senguptha	9231668368
7	All India Bank Of Maharashtra Retirees Federation	Sri Utkarsh Lonkar	8830280688
8	All India Dena Bank Retirees Federation	Sri. Madhukar Birari	9850712546
9	All India Federation Of Bank Of India Retirees' Association	Sri.S.C.Jain	8966019488
10	Indian Overseas Bank Retirees Association	Sri.Balachandran G	9443191706
11	M.P. Bank Retirees Association Indore	Sri.A.S. Verma	9425057224
12	All India Punjab National Bank Retirees Federation	Sri. Mitra Vashu	9560061109
13	The Retired Bank Employees Association Belgaum	Sri. M.B. Karajgi	9448989611
14	United Bank Retired Employees Welfare Association	Sri.Bipra Saha	9433208609
15	I C I C I Bank Retirees Association	Sri. S.Mohan	9025703621
16	All India U Co Bank Retirees Federation	Sri Sachchidananda Dey	9836228253
17	Vijaya Bank Retirees Association	Sri. K.Viswanath Naik	9448276015
18	All India Canara Bank Retirees Federation	Sri. B Venkat Rao	9480337939
19	All India Allahabad Bank Retirees Association	Sri.Niranjan Mishra	9437059050
20	J & K Bank Pensioners Welfare Association	Sri.Bashir Ahmed Khan	9906820771
21	Karur Vysya Bank Retirees Association	Sri S Sundar Rajan	9844085828
22	STANDARD CHARTER BANK Retirees Association WR	Sri.Brain Pereira	9322216742

23	TAMILNADU MERCANTILE Bank Retirees Association	Mr S Shenbagamurthi	9486243540
24	Corporation Bank Retirees Association	Sri.T.K.Subramanian	9444082364
25	All India Syndicate Bank Retirees Federation	Sri. Abdul Jaleel	9945155211
26	All India State Bank Of Patiala Retired Employees Asso.	Sri.Devinder Singh Jatana	9876062736
27	Kotak Mahindra Bank Pensioners' Welfare Association	Sri R Venkatesh Babu	9980073868
28	Ratnakar Bank Employees Pensnors & Retirees Association	Sri Dhanaji L Jadhav	9503955684
29	Karnataka Bank Retirees Association	Shi. K.V. Seetharam	9449605282
30	All India State Bank of Indore Retirees Association	Sri. Prakash Sharma	9752244562
31	S B T Retirees Association	Sri. C.T. Koshy	9447117474
32	South Indian Bank Retired Staff Association	Sri Anthonis K J	9495527775
33	Catholic Syrian Bank Retirees Association	Shri V Unnikrishnan	9387692735
34	Federal Bank Retirees Association	Sri.C.M.Devassy	9447213295
35	Dhanalaxmi Bank Retirees Association	Sri. Kochu Lazer. V.A.	9539003654
36	H D F C Bank Retirees Association	****	9846864507
37	All India RRB Retirees Fedration	Shri K. Balakrishnan	9961421037
38	Nainital Bank Retirees Association	Sri.Anil K Shrivastava	9452097870
39	All India Punjab Sind Bank Retired Officers' Association	Sri. B.P. Singh	9810422199
40	Bank Of Rajasthan Retired Staff Society	Sri Vijay Kumar Garg	9001694300



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

(A.I.B.R.F.)

GENERAL SECRETARY REPORT

FOR

CENTRAL COMMITTEE MEETING

AT HYDERABAD FROM 21 TO 23rd JANUARY, 2025

Honorable Office Bearers & Central Committee Members,

We feel honored and privileged to extend warm welcome and greetings to all of you in the hi-tech city of Hyderabad. It is the capital of Telangana. It has very rich and historical background. Hyderabad is situated on hilly terrain around artificial lakes, including Hussain Sager Lake. Hyderabad has the sixth-largest urban economy in India.

2.0 PREAMBLE

2.1 Central Committee Meeting of AIBRF is very important event in bank retiree movement and is watched by lakhs of bank retirees with interest and hope that it would take vital decisions to give new direction to the movement. I am sure that there will be meaningful and purposeful deliberations on the agenda items listed in the notice and come to the expectations of the membership as per tradition of AIBRF. I am personally enthused and encouraged to see very good attendance and convey thanks for taking all pains to reach Hyderabad for this meeting. Central Committee is the top most body of AIBRF when General Council is not in session. Once again, Warm Welcome to all of you.

2.2 Last Central Committee Meeting along with Office Bearers' Committee Meeting was held at Indore from 10th to 12th January, 2024. Minutes of these two meetings are enclosed and marked as **Annexure 01** for confirmation.

3 Second Office Bearers Committee meeting in physical form was held in Ahmedabad was held on 3rd & 4th July, 24. Minutes of the meeting is enclosed and marked as Annexure 02.

3.0 Condolences and Homages

It has been tradition and practice in AIBRF to remember and pay tribute to those who left the world for heavenly abode since the last meeting. The following AIBRF leaders, activists and other prominent personalities and celebrities who passed away during the period.

3.1 Leaders from Bank Retiree Movements

We have lost our dynamic senior leaders of AIBRF :

1. Shri A.K. Bansal, (Canara Bank) Former Deputy General Secretary, AIBRF
2. Shri Anindya Basu, (Uco Bank) Former Vice President of AIBRF and General Secretary of Uco Bank Retired Employees Association
3. Shri B.S.R. Rao (Canara Bank), General Secretary, Maharashtra State Committee
4. Shri Pratap Shukla,(Union Bank) Former Organizing Secretary, AIBRF, General Secretary Union Bank Retiree Federation
5. Shri K. K. Gupta , (PNB) Former Vice President of AIBRF
6. Shri TA Thomas Former GS PNB Federation
7. Shri Kashinath S Mangave CCM of AIBRF from RBL Bank

3.2 Prominent Personalities and Celebrities

1. Shri Sharad Yadav Veteran Politician and former JD (U) Chief
2. Smt.Jamuna Veteran Telgu Actress
3. Shri Shanti Bhushan Former Union Law Minister
4. Smt C Lalitha Younger of the famous Carnatic duo
5. Shri Parimal Dey Former Indian Footballer
6. Shri K Viswanath DadaSaheb Phalke Awardee
7. Smt Vani Jayram Eminent Singer
8. Shri Satish Kaushik Actor-Filmmaker
9. Shri S Prakash Singh Badal Former Punjab Chief minister
10. Smt Manobala Well-known Tamil Actor-Director
11. Shri Sarath Babu Veteran Tamil-Telgu Actor
12. Shri Oomman Chandy Former Chief Minister of Kerala
13. Shri C R Rao Renowned Mathematician
14. Shri KG George Veteran Filmmaker
15. Shri M.S. Swami Nathan Renowned Agricultural Scientist and architect of India's 'Green Revolution'
16. Smt Leelavathi Tamil and Telgu Actress
17. Shri Shyam Benegal Renowned Film Maker, Producer, Director
18. Shri Ratan Tata Chairman Tata Group
19. Shri Ustad Rashid Khan Indian Classical Musician
20. Shri Pankaj Udhas Gazal Meastro
21. Shri Sushil Kumar Modi Politician / Deputy CM Bihar
22. Shri Ramoji Rao President Ramoji Group
23. Shri Natwar Singh Former External Affair Minister
24. Shri Rohit Bal Fashion Designer

- | | |
|------------------------------|-----------------------------|
| 25. Shri Sashikant Ruhiya | Chairman Essar Group |
| 26. Shri Ustad Zakir Hussain | Tabla Meastro |
| 27. Dr. Manmohan Singh | Ex. Prime Minister of India |

4.0 General Elections

4.1 General Election to elect new Lok Sabha and government at Center was held in May 2024 on completion of tenure of 17th Lok Sabha. In this general election, BJP emerged as the largest single party in Lok Sabha and formed coalition government of NDA under the Prime Minister ship of Shri Narendra Modi. He has become Prime Minister of the country third time in row. AIBRF had sent letter of congratulations to him wishing him all the best for new tenure. Copy of the letter is enclosed and marked as **Annexure -03**.

4.2 NDA government under the leadership of Shri Narendra Modi has rolled highly ambitious and promising economic and social agenda for coming years with an object to make India as advanced economy by 2047. Common man and bank retirees have lot of hopes from the new government. Bank retirees will be keenly watching with the hope that their pending issues will be resolved during the tenure of this government.

4.3 In this election, opposition parties have also emerged as strong entities and their number has improved to 240 against NDA number 292.

5.0 Economic Scenario

5.1 Indian economy has done well during 2023-24 with GDP growth of 8.2% during the period. Exports have grown by 4.86 per cent in 2023-24, However, it is seen that of late in second quarter of 24-25, there is steep decrease in GDP growth to 5.4 % against 8.2% in the corresponding period of previous year. It indicates considerable slowdown in economy. Present challenges of Indian economy are as under.

- (a) Rising inflation affecting common man**
- (b) High rate of unemployment among youths**
- (c) Falling value of rupee fuelling inflation.**
- (d) Slowdown in growth in foreign exchange reserves**
- (e) Considerable increase in borrowings of the government**

5.2 The above points adversely affect common men including retirees and senior citizens. We make appeal to the government to initiate adequate measures to address the issues

6.0 Indian Banking

We all belong to banking sector and therefore we have special interest in the performance of this sector.

The banking sector in India has performed well in 2023-24, with several key indicators showing improvement:

- * Net profit: The combined net profit of public and private sector banks increased by 39% to Rs 3.1 lakh crores in 2023-24, compared to Rs 2.2 lakh crores in 2022-23. This was the first time the sector's net profit surpassed Rs 3 lakh crores.
- * Asset quality: The Gross Non-Performing Asset (GNPA) of SCBs decreased to a 7-year low of 5% in September 2022.
- * Credit growth: Credit growth was strong, supporting the sector's profitability.
- * Fee income: Fee income growth was healthy.
- * Credit costs: Credit costs were low.
- * Capital adequacy: Banks remained well-capitalized, with 33 out of 35 banks having a CRAR of more than 15%.
- * PSU banks vs private banks: Private banks' profit jumped by 25% year-on-year, while PSBs' net profit rose 34%.

However, some indicators have shown a slowdown:

* **Bank credit growth**

Bank credit growth slowed to 11.1% as of November 15, 2024, compared to 20.6% the previous year.

* **Deposit growth**

Deposit growth also decreased, with banking system deposits rising by only 6.7% since March.

We all hope improved performance of banks with record net profit will help in resolving pending demands of retirees.

We enclose detailed study carried out by Boston Consultancy on Indian Banking for 2023-2024 for information. **Annexure -04**

7.00 Signing of 12th Bipartite Settlement in March 24

7.01 In the series of deciding service conditions of bank employees since 1966 through negotiated settlements, 12th Bipartite Settlement was signed on 8th March, 2024. It was matter of satisfaction that it was concluded in the shortest possible time of 15 months that too before announcement of general elections in the country in April, 24. Main features of the settlement are as under:

- (a) It will benefit about 6 lakhs award staff officer staff from public and private sector banks.
- (b) Increase in salary and allowances are 17% with three percent load factor.

- (c) CPI base year was changed from 1960 to 2016 for calculating dearness allowance to employees and pensioners who retired after 31.10.2022.
- (d) This settlement will be effective for 5 years from 1.11.2022 to 31.10.2027.
- (e) All allowances like House Rent Allowance, Halting Allowance etc. have been revised upward.
- (f) However, demand of 5day week remain pending with the government for final approval.

7.02 Retiree Issues covered in 12th wage settlement

It is heartening to note that the bank retirees have been extended the following benefits in the 12th bipartite settlement.

- (a) **Grant of Ex-Gratia amount to pensioners:** In terms of Para 36 of the settlement, pensioners of all categories who retired before 1.11.2022 were granted monthly ex-gratia amount for period of 5 years commencing from 1.11.2022 at the following rates

RETIRED BETWEEN	RATE
1.1.86 to 31.10.92	17%
1.11.92 to 31.03.98	15%
1.04.98 to 31.10.2002	12%
1.11.2002 to 31.10.2007	07%
1.11.2007 to 31.10.2012	05%
1.11.2012 to 31.10.2017	03%
1.11.2017 to 31.10.2022	02%

Ex-gratia amount will be calculated at the above rates on the gross pension (including dearness allowance) without factoring commuted amount payable on 31.10.2022. Benefit of ex-gratia will be available to family pensioners. There is provision of annual review of ex-gratia amount.

- (2) **Pension option to Resignees:** In terms of Para 37 of the settlement, resigned employees and their spouses were given option to join pension scheme on completion of certain conditions like minimum service of 20 years and joining banks after 1.1.1986 and before 1.4.2010 and also subject to giving undertaking not to pursue court cases on this issue.

- (3) **100 Percent DA to Pre- November, 2002 Retirees:** to extend benefit of 100 per cent DA to Pre- November, 2002 was extended w. e .f. October, 2023 as per MOU dated 28.07.23 was confirmed in the settlement under Para 34.

8.00 AIBRF STAND ON THE ABOVE BENEFITS TO THE RETIREES AND OTHER PROVISIONS OF THE SETTLEMENT.

(a) After long deliberations in internal meetings of the organization and critical examination of the relevant provisions on ex-gratia in the settlement and having fully understand likely consequences on our main demand of Updation, AIBRF is of the unanimous view that extending benefit of ex- gratia to pensioners pending meeting demand of Updation is welcome step and a move forward towards finally achieving demand of Updation. Of course, initially, there were reservations in certain quarters in AIBRF in understanding the concept of Updation and was opposed by some of functionaries.

AIBRF is of the firm view that Ex-gratia is interim relief to the pensioners and in noway substitute of Updation. It is very clearly stated in the relevant provisions of the settlement that grant of ex-gratia is "**Without prejudice to the right of retiree to pursue demand of Updation.**" We are of the considered view that ex-gratia will strengthen retiree case of updation and help in achieving it. It indicates that IBA has ultimately recognized that there is case of Updation.

Updation has benefited about 6.00 lakhs pensioners and family pensioners with annual payment of about 1550 crores and arrears from 1.11.2022.

It was decided that in view of monetary benefits received by way of ex-gratia appeal was made to affiliates to pay "Sahayog Rashi" of Rs 5/- per member to AIBRF in order to strengthen corpus funds. **However we find that very few affiliates have so far paid the amount. Total amount received under this head so far is Rs. 425920/-. Other affiliates are requested to pay the amount at the earliest.**

Some of the adverse features were noticed in the scheme of ex-gratia provided in the settlement as under:

- (i) It is discriminatory and unfortunate that payment of ex-gratia benefit was restricted to pensioners of public sector banks only and pensioners from private sector banks were left out. AIBRF immediately took organizational initiatives in the form of convening meetings of representatives from private sector banks , arranging submissions of memorandum to the managements of private sector banks and AIBRF delegation went to Chennai to meet GS, AIBEA seeking his intervention to resolve the issue. Because of these efforts, IBA issued circular advising members banks from private sector to consider payment of ex-gratia to their pensioners as per the provisions. However, no private sector management has acted on IBA advice on this count. AIBRF is committed to continue to pursue the demand of ex-gratia to pensioners from private sector banks through organizational action programs till achieved. We are happy to infom that J & K Bank has now implemented provisions of ex-gratia Payment as per 12th BPS & Payment of ex-gratia with areares have since been paid to the eligible pensioners of J & K Bank.

- (ii) It is seen that ex-gratia amount is fixed and linked with variable DA. However, there is provision of annual review of ex-gratia amount commencing from April, 24. First review was deferred and was to be done after declaration of financial results for 2023-24. AIBRF is pursuing the issue with UFBU for early review with the request to consider increase in the amount atleast equivalent to increase in DA since October,2022. Letter written in this regard, no.2024/202 dated 26.11.2024 to UFBU convener is enclosed. **Annexure -05**
- (iii) Benefit of 100% DA was not extended for computing ex-gratia amount in case of pensioners/ family pensioners retired before 1.11.2002. AIBRF has been pursuing this issue at the organizational level for achieving this issue in the next settlement
- (iv) The following long pending issues remain to be resolved in 12th bipartite settlement
- (a) Updation of Pension as per RBI formula (It has been dealt in detail in the following Paras.)
 - (b) Non-Inclusion of Special Pay for calculation of basic pension for those retired since 2012. (It has been dealt in detail in the following Paras.)
 - (c) Pension option to left over retirees
 - (d) Extending new DA formula with base year 2016 to pensioners, who retired before October, 2022.
 - (e) Ex-gratia payment to pensioners from private sector banks.
 - (f) Non implementation of certain benefits provided in bipartite settlements.

AIBRF shall continue to work for resolution the above pending issues through organizational efforts on continuous basis.

9.00 Group Medical Insurance Scheme - Renewal for 2024-2025

AIBRF has been continuously working at organizational level for improvements in Group Medical Insurance Scheme since its introduction in 2015-16. Because of AIBRF efforts, as all of you are aware, many improvements like introduction of super top policy, multiple slabs, concept of single premium could be achieved.

AIBRF pursued the issue of uniform and combined policy at CLC and other levels continuously for two years and it is because of AIBRF continuous follow up with CLC, DFS and IBA level, IBA has introduced combined policy on the same terms and conditions and pricing to employees and retirees. **It has resulted into reduction in to premium by about 47 percent providing much needed relief to retirees.**

It is historical trend reversal in premium rates for retirees. We are of the view that IBA decision

to issue combined policy for employees and retirees will provide long term stability to the premium rates chargeable to retirees as now it is linked with rates applicable to more than 6 lakhs employees. However, AIBRF shall continue to work for further improvements in group medical scheme for retirees in coming days.

As per the provisional figures available, about 1.65 lakhs retirees have availed IBA policy in 2024-25 against approximately 1.36 lakhs policies last year.

Super top Policy: IBA also floated super top policy for retirees. However, premium were fixed in arbitrary manner without following laid down procedure of inviting separate tender for it. Instead, the contract was awarded to L1 of base policy giving full freedom to charge any rate for super top policy. Premium for retirees in case of super top policy was almost 4 times more than the rates payable by employees. This was highly discriminative act on the part of IBA. We have taken up the issue with IBA/UFBU for appropriate correction at least at the time of next renewal.

In view of the above developments, AIBRF floated alternate Super Top Policy of GO Digit for 2024-25. Premium rates were quite affordable and reasonable. Up to sum assured of Rs. 5 lakhs premium was 4 times less compared to IBA policy for same amount of sum assured and with identical terms and conditions. About 40000 bank retirees have taken super top policy of GO Digit.

We find that health cards have since been issued to the eligible retirees in case of IBA policy and Go Digit policy. TPAs have also been appointed in case of IBA policy while in case of Go Digit claims will be directly processed by the insurance company itself.

We request all our affiliates to provide required support to the retirees in processing and settlement of claims and develop personal liaison with TPA representatives in their banks..

GST Reduction: AIBRF has been pursuing the case of reduction of GST rates on insurance premium payable by senior citizens since 2019 by submitting memorandum to the members of GST council and follow up at different level. We are happy to inform that in the GST Council in its meeting held in October,24 has agreed in principle to consider GST rates reduction on insurance premium payable by senior citizens. To formalize the proposal, committee has been constituted under Chairmanship of Shri Samrat Choudhary, Dy. C.M Bihar. We expect that GST will approve reduction in rates for senior citizens in coming days and one of long pending issue of retirees will get settled.

AYUSHMAN BHARAT FOR SENIOR CITIZENS ABOVE 70: Government of India has announced extension of Ayushman Bharat Medical Insurance scheme to all senior citizens of 70 years age and above regardless of their income for sum assured of Rs. 5 lakhs free of charge. Concern authorities have started issuing health cards under the scheme on line. All our affiliates are requested to arrange camps to help eligible members in downloading health cards. On the

basis of data available, about 1.62 lakhs bank retirees will be eligible to get benefit of Ayushman Bharat scheme this year.

On health insurance front, bank retirees have achieved the following three major benefits

- (a) Combined policy at identical premium for retirees**
- (b) Expected Reduction in GST rates on insurance premium.**
- (c) Introduction of Ayushman Bharat for senior citizens above 70 irrespective of income**

These are major achievements for bank retirees and are results of efforts made by AIBRF at the organizational level. We convey our congratulations and compliments to our affiliates for these achievements and thanks to them for extending their support in pursuing the issues at different level. It also vindicates of AIBRF vision and philosophy that issues pursued with patience and perseverance bring desired results at the end.

Special allowance not reckoned for superannuation benefits (including pension)

In terms of clause No. 15 of 12th bipartite settlement, special allowance will be paid at the rate of 26.50 per cent of basic pay and applicable DA thereon. This special allowance will not be eligible for superannuation benefits including pension. This special allowance concept was introduced in 10th bipartite settlement and continued in 11th and 12th settlement.

Result of this clause is that there are two types of basic pay now (a) one eligible for pension (b) another basic pay named as special allowance is not eligible for pension. Consequence of this provision has slowly diluted entitlement of basic pension settlement after settlement from 50 per cent to almost 38 per cent of basic. Following is the example:

1. Basic Pay + Special Allowance 100+26.50 Total 126.50 = Basic pension should be 63.25
2. However in view of above provision Basic pension on 100 pay comes to Rs.50. Loss of 13.25 on every Rs. 100 pay.

This provision is discriminative and against basic principle of defined benefit pension scheme which provide for basic pension of 50 percent.

It may be mentioned that Supreme Court has struck down clause of 8th bipartite settlement introducing concept of notional pay for the purpose calculating basic pension. In the judgment supreme court has ruled that 50 per cent of basic pension is soul of defined pension scheme. Now IBA has brought the same concept through different route.

AIBRF totally oppose this provision of special allowance not eligible for pension and make appeal to IBA/ UFBU to immediately recon special allowance for pension also. AIBRF will closely follow it and if **needed shall consider resorting to legal recourse.**

10.00 FORMATION OF UNITED FORUM OF BANK RETIREES ORGANISATION

FORMATION OF UNITED FORUM OF BANK RETIREE ORGANISATIONS:

Since long AIBRF is sincerely making efforts to form a Joint action committee of various apex level retirees' organizations. One such attempt was made in the year 2018 where various calls were also given under the joint banner of AIBRF AND CBPROA but that agreement could not last due to some indifference approach of some of the constituents. AIBRF Again made an attempt and called the meeting of various apex level retirees' organization on 19th June 2024 and successfully formed the All India Forum of retirees' organization. We are reproducing the excerpts of the Circular dated 20th June 2024 issues by AIBRF:



"A Meeting of apex level bank retiree organization was held in Constitution Club of India, New Delhi on Wednesday 19.06.2024 to consider and decide to form all India forums at the apex level.

2. The meeting was attended by 22 representatives from the following 6 bank retiree organizations.

- i) All India Retired Bank Employees' Association (AIRBEA)
- ii) Retired Bank Officers' National Organization (RBONC)
- iii) Forum of Retired Bank Employees (FORBE)
- iv) Commercial Bank Retired Employees Association
- v) All India Bank Retirees' Federation- (AIBRF) Host Unit for the meeting
- vi) Bankers Deserve Justice Society.

3. The Following two organizations who had given consent to participate in the meeting could not attend due to last minute emergency at their end. We hope they will become part of the forum in coming days.

(a) State Bank Retired Employees' Association

(b) Group of Pensioners from SBI

4. The invitation was also sent to the following two bank retiree organizations for the meeting. However, they expressed reservation on formation of the forum and did not attend the meeting:

(a) Federation of State Bank of India Pensioners Associations

(b) All India Bank Pensioners and Retiree Confederation

5 The House was of the unanimous view that efforts should continue to be made to persuade them to join this forum in coming days.

6. After detailed discussion, it was unanimously decided to launch all India forum of Bank Retirees with the following name.

**UNITED FORUM OF BANK RETIREE ORGANISATIONS
(UFBRO)**

7. After the meeting, 3/4 more all India bank retiree organizations have expressed their willingness to be part of UFBRO. Decision on their admission will be taken after discussion in the next meeting.

8. AIMS AND OBJECTS OF U.F.B.R.O.

(a) In UFBRO, all constituents will be treated equal and at par.

(b) Basic object of UFBRO to create confidence, unity, mutual respect and commitment to struggle as and when needed to pursue and achieve demands of bank retirees.

(c) Every constituent will have freedom to function independently. However, on identified and agreed demands/ issues, they will work jointly under banner of UFBRO and observe required discipline on them.

(d) UFBRO will ensure that in dealing the identified issues/ demands, mutual respect towards constituents and other retiree organizations will be shown.

9. After detailed and comprehensive deliberations, The Joint meeting approved and adopted JOINT DECLARATION covering aim and object, pending future joint action programs to pursue identified issues etc. Copy of the Joint declaration is enclosed for the ready reference.

10. There were detailed discussions on the demands / issues of bank retirees which may be taken jointly. All were of the view that at present most important demand of bank retirees is to

achieve much delayed demand of UPDATION OF PENSION. Organizational efforts need to be scaled up to achieve it at the earliest. However, speakers in the meeting pointed out about many other deserving and justified issues which remain unresolved for long time and joint efforts are needed to resolve them. The examples given were many court decisions like benefit of 5 notional services, benefit of 1616-1684 to those retired between 2.11.2002 to 31.10.2005 not given in associate banks, no benefit or small benefit in family pension improvement to those retired at lower end etc. All these should be taken up with major issues while submitting Joint Memorandum.

11. Speakers also pointed out that in recent past, several improvements in pension scheme at par with nationalized bank pensioners were granted to SBI pensioners as third benefit. This is welcome achievement for which SBI Pensioners and their organization should be congratulated and complimented. At the same time, the house was of the view that UFBRO should make organizational efforts to ensure that pensioners of nationalized banks should get adequate additional compensation to match with improvements in SBI along with Updation demand. It was felt that it will help us in pursuing demand of Updation more forcefully also.
 12. Considering above views of participants, it was unanimously decided to jointly work on the following demands:
 - (a) Updation of Pension
 - (b) Improvement in Group Medical Insurance Scheme for retirees
 - (c) Direct Dialogue with apex level retiree organizations.
 - (d) Other demands as mentioned in above Paras.
 13. Tentative Joint action program to pursue the above demands was approved in the meeting:
 - (a) Submission of Joint Memorandum on the identified demands of Updation and others to authorities in July/ August, 2024 under the banner of UFBRO.
 - (b) Submission of memorandum on improvement in Group Medical Insurance Scheme to DFS, IBA & UFBU in the month of July, 2024
 - (c) Submission of memorandum to the Chairman of Parliamentary Committee on Public grievances, law and Justice in the month September, 24 by which time it is likely to be formed by new parliament.
- Representatives of all the six retirees' organizations attended the Formation of UFBRO 1st Meeting held at Constitution Club, New Delhi
- (d) Decision on Joint Action programs under banner of UFBRO will be taken in the next meeting.



Representatives of all the six retirees' organizations attended the Formation of UFBRO 1st Meeting held at Constitution Club, New Delhi

14. It was pointed out that many constituents are pursuing several issues of retirees in courts. It requires lot of data and information on legal points to pursue them effectively. Besides that, study and knowledge of legal aspect of the issues is very necessary to forcefully pursue the matter before authorities. Therefore, creation of legal cell in UFBRO will be considered and decision on it will be taken in the next meeting.
15. Organizational set up of UFBRO will be discussed and decided in the next meeting which will be held after some time through video conferencing.
16. The meeting ended in highly positive atmosphere. All participants were of the view that it will give/create new confidence and hope among bank retiree community. All agreed to work with positive frame of mind and commitment to raise retiree issues for solution under banner of UFBRO."

11.00 STRUGGLE AND AGITATIONAL PROGRAMS

AIBRF believes in pursuing issues of retirees for resolution through organizational efforts including organizing action programs. This is core strength of AIBRF and achievements secured through organizational programs quite encouraging and creditable.

As per the decision taken, under the banner of UFBRO, several Dharna cum Demonstration programs have been organised in several cities of the country, in support of demand of Updation & other issues of retirees from September, 2024 onwards. Brief report on these programs are presented below.

UFBRO ACTION PROGRAMME IN MAJOR CITIES

Action Program started with 1st Dharna/Demonstration at Jaipur (Rajasthan) on 14.09.2024.



2nd Dharna/Demonstration Program under the Banner of UFBRO held at Lucknow on 20.09.2024.





3rd Dharna-cum-Demonstration Programme at Jantar Mantar, New Delhi on 27.09.2024.





4th Dharna-cum-Demonstration Programme at Bhuvneshwar (Odisha) on 02.10.2024



Dharna-cum-Demonstration Programme at Bhuvneshwar (Odisha) on 02.10.2024 and the Representatives of UFBRO handing over the Memorandum of UFBRO to Honorable Governor Shri Raghubar Das.



**5th Maha Sangamam (Dharna-cum-Demonstration) programme
at Trissur (Kerala) on 22.10.2024**



6th Dharna-cum-Demonstration held at Hyderabad (Telangana) on 18.11.2024



7th Dharna-cum-Demonstration held at Vijayawada (Andhra Pradesh) on 19.11.2024



Memorandum being submitted to Honorable M.P. by UFBRO Delegation in Vijayawada

DHARNA CUM DEMONSTRATION PROGRAMME AT KOLKATA

ON 09.12.2024

More than 1000 bank retirees assembled in Kolkata in support of demand of Updation of pension and to express their disappointment in view of undue delay in sanction of Updation of pension. Very Successful Action Program. Gathering was addressed by several leaders including Shri Mitra Vashu Joint General Secretary, AIBRF, Chairman State Committee Shri Jayanta Roy , DGS, AIBRF Shri Kalyan Sengupta, General Secretary, Bengal State Committee Shri Bipra Saha, Organizing Secretary Shri Sushil Roy and many other leaders from unions and retiree organisations.



DHARNA CUM DEMONSTRATION PROGRAMME AT PATNA ON 11.12.2024



DHARNA-DEMONSTRATION PROGRAMME AT AZAD MAIDEN MUMBAI ON 23.12.24

We are of the view that Dharna programs organised in different parts of the country has been able to attract attention of the authorities on important demand of updation and will help organizationally in resolution of Updation demand in coming days

We find that organizing these programs has infused new enthusiasm and confidence in cadre of AIBRF . It also speaks of strength of the organization and commitment of AIBRF team to respond organizational call effectively and successfully.

It is also seen that the current series of action programs have received good coverage in Print & Electronic Media. Paper cuttings covering AIBRF programs are reproduced in the report. Dharna Cum Demonstration Programme Organized at Azad Maiden Mumbai on 23.12.2024, details of the programme also attached. **Annexure -06**



12.00 RECOVERY PERIOD OF COMMUTATION AMOUNT

As per provisions of Pension Regulations, recovery period of commuted value from pensioners is 15 years. This provision was challenged by some of pensioners from government sector in Punjab & Haryana High Court on the plea that recovery for 15 years result in to payment of interest at high rates by retirees and should be suitably reduced. While admitting W.P. of pensioners High Court granted interim stay from further recovery in case where recovery already done for 10 or more years. Some of banks pensioners also joined W.P. and were able to secure interim stay from recovery.

We understand that W.P. has since been dismissed and interim stay in all cases stand vacated. The High Court has asked government to constitute committee to examine the matter. AIBRF will submit suitable representation to the committee as and when constituted after studying all aspect.

Legal Committee of AIBRF formed under the convener ship of Joint General Secretary Shri Vishwnath Naik also examined the issue and submitted report recommending to take steps at the organizational level to address the issue.

13.00 Pension Payment in RRBs from 1993

We are happy to mention that because of organizational efforts and legal action initiated by RRB federation, Supreme Court passed the order implementing pension scheme in RRBs w. e. f. 1.11.1993 reversing management decision to implement in RRBs from 1.4.2018. It is historical achievement for RRBs retirees. Eligible pensioners will get arrears of pension from 1. 1.1993. We convey our congratulations to leaders from RRB for this significant achievement.

14.00AIBRF Delegation Meeting Chief Labour Commissioner (Central) in Delhi on 8.7.2024

AIBRF delegation consisting of DGS, Shri A. K. Bansal, Organizing Secretary, Shri Suresh Sharma, C. C. Member, Shri Hari Singh from PNB and Shri Bhargav from Allahabad Bank called on Chief Labour Commissioner (Central) Shri to convey thanks on behalf of AIBRF for their support in resolving important issue of combined policy for employees resulting in to considerable reduction in premium rates for retirees and likely to bring stability in premium rates for retirees in coming days.



**AIBRF DELEGATION WITH CLC DR. ONKAR SHARMA, RLC SHRI O.P.SINGH
& ALC SHRI AMRITESH**

15.00 MECHANISM OF BIPARTITE NEGOTIATION, RETIREE ISSUES AND EXPECTATIONS

Through long struggle of working class in banks, very crucial and material system of deciding financial emoluments and service conditions of bank employees through negotiated settlement was introduced in 1966 first time. Unions representing working class became equal partner in finalizing service conditions in banks. It has completed 58 years of its existence. 12 Bipartite settlements have been signed in last 58 years so far offering very decent emoluments and other service conditions matching with changed economic order , new life style and taking care of increasing inflation rates attracting good talent and caliber to join bank services. In nut shell, it has worked well without any threat to its continuance in coming days.

Retirees are grateful to parties to the settlements for introducing defined pension scheme for staff in 1995 which has become backbone of retired bank employees in post-retirement scenario over a period of time in last 29 years.

However, while dealing with pension scheme in subsequent settlements, pensioner received raw deal damaging basic features of defined pension scheme. In this regard the following are the examples.

- (a) After introduction of pension in 1995, 7th bipartite settlements have been signed so far. In these settlements, updation exercise was restricted to the pensioners covered under current settlement. Those retired in earlier settlements were left uncovered for updation exercise.
- (b) In earlier settlements, updation cost would have been limited for two reasons (i) addressing updation in each settlement simultaneously without backlog (ii) merger of DA was at low level in earlier settlements which has now become mounting due to backlog and high inflation.
- (c) It is seen that in earlier settlements, there was no mindset of the parties to the settlement to do serious exercise on updation and determine cost of updation.
- (d) Issue took some serious shape only after grant of updation in RBI in 2019 and again in 2023. However, due to heavy backlog of 7 settlements updation issue is getting dragged and causing delay.
- (e) It is matter of satisfaction that due to organizational efforts made by AIBRF, government has finally accepted need of updation for bank pensioners and pending final solution of the demand, in 12th settlement, ex-gratia has been granted as an interim relief. It is purely temporary arrangement and does not meet in any way demand of updation.

AIBRF is committed to pursue the issue vigorously and to remove above bottlenecks to clear backlog of last 29 years and make updation regular features in each settlement.

16. M.C. SINGLA CASE AND PENSION UPDATION

Official stand taken by IBA for not considering demand of updation of pension is because the matter is sub-judice in Supreme Court as mentioned in Para 36 of 12th Bipartite Settlement. We understand from UFBU leaders that IBA is taking firm stand that updation demand cannot be considered till the matter is sub-judice. Unfortunately the situation has become handy for IBA to prolong and defer the issue.

As far as M. C. Singla case concerned, we have analyzed facts of the case and gave the opinion on this case vide circular no. 2024/76 dated 20.04.2024. **Annexure -07**

In our considered opinion pinning too much hope on outcome of this case is not justifiable on the basis of facts of it. We invite suggestions from the house that what should be stand of AIBRF on this case.

ORGANISATIONAL ISSUES

16.00 AIBRF PHILOSOPHY



AIBRF BANYAN TREE

AIBRF philosophy has been since its inception to work for cause of bank retirees with **commitment, positivity, to create synergy on the issues, Patience, Perseverance and Cordiality**. This philosophy has worked extremely well and has paid rich dividend and today, in last 25 years AIBRF has become "**Banyan Tree**" with 35 affiliates (Public Sector, Private Sector, Foreign, RRBs and Cooperative Sector Banks), about 3 lakhs members, 19 state committees, several district and Town committees spread in length and breadth of the country. AIBRF enjoys backing of government authorities like CLC & Labour Department.

In Central Committee Meeting held in Hyderabad, entire house solemnly reiterated that AIBRF shall continue to function on this time-tested policy and philosophy. AIBRF also believes in showing mutual respect towards sister retiree organizations and normally avoid criticizing them in public though we may materially differ on their views/ stand on the issues.

AIBRF also believes in maintaining cordial relation with Bank Unions, Indian Banks' Association, Bank Managements and Government Authorities.

17.00 MERGER OF AFFILIATES AFFECTED WITH MERGER OF BANKS

We are extremely happy to report that because of continuous efforts of leaders of AIPNBRF and UBIRWA with magnanimity and accommodative approach, it was decided to merge both the organizations in to one entity in the Joint Meeting held in Lucknow on 18.12.2024 with immediate effect. Circular No. 2024/1005 dated 19.12.2024 giving details of the merger were issued by AIBRF. **Annexure -08**

AIBRF had fixed 31.12.2024 as the deadline to complete merger process in all cases. We are happy that at least in one case merger process is complete before end of deadline. We hope this will become trend setter for others to follow it and complete the task at the earliest.

Most important and sensitive issue AIBRF confronting at the organizational level presently is smooth merger of affected affiliates and undue delay taking place in completion of the process.

As we all are well aware, merger involves very serious and sensitive issues at organizational level. Its magnitude can be well understood from the following facts

- (a) Merger requirement affects 12 major affiliates of AIBRF.
- (b) Combined membership of these 12 affiliates is approximately 1.05 lakhs which constitutes almost 40 per cent membership of AIBRF.
- (c) 23 office bearers of AIBRF belong to these 12 affiliates.
- (d) Combined retiree strength in these 12 banks are about 2.60 lakhs.
- (e) At management level, in these banks related to merger issues including HR one have been resolved and merger process have now stabilized and largely working well.
- (f) Some of the sister retiree organizations functioning in these banks have completed merger process in their units.

Organizational efforts made at AIBRF level for smooth completion of merger, the following steps have been initiated so far

- (a) Convening physical meetings in 2019 in Pune & Kolkata to address issues of merger in case of BOB, Vijaya and Dena Bank
- (b) Formation of Coordination Committees in all 5 cases to function in coordinated manner and take up retiree issues jointly as interim measure. These coordination committees were given responsibly to draw road map for completion of process of merger in time bound manner.
- (c) The joint meeting of affected banks was organised in Indore in July, 2022 to discuss and decide modality of merger with consensus. It was attended by representatives of all affected 11 banks and in principle all affiliates agreed to work for merger in consultation of one another.
- (d) 11 circulars have been issued by central office from time to time on merger issue covering various aspects with the object to guide and help affiliates to complete merger process in smooth manner.
- (e) Time limit of 31.12. 23 was fixed as per unanimous decision taken in 6th Triennial Conference held in Bangalore, time was extended to June as per unanimous decision taken in Central Committee Meeting held in January, 24 and third time it was extended to December, 2024 as per unanimous decision taken in Office Bearers Meeting held in Ahmedabad in July, 2024. It may be mentioned that representatives of affected affiliates have been parties to the above decisions and in other words agreed to adhere to the time limits with all seriousness.

(f) One model draft outlining terms and conditions of proposed merger to facilitate smooth process was prepared and circulated among affected affiliates for consideration and adoption if found suitable. The broad proposals were as under:

1. Approach towards amalgamation:

It should be top to down approach. In the first phase, amalgamation plan should be drawn at the apex level. All India bodies of affected Affiliates should get merged first and in second phase Action Plan should be prepared for amalgamation of entities at second and base levels.

2. Type of organizational setup of amalgamated bodies:

In conformity of organizational philosophy of AIBRF and to strengthen the organizational set up of the new body and address the issues of large number of members at all India level, the most ideal model will be Federal system.

3. Constitution of new set up:

The constitution of the new set up may be on the lines of AIBRF

4. foundation conference for setting up amalgamated bodies:

Membership as on 31.12.2022 may be the basis and number of delegates say 1 delegate per 200/100 may be decided by Coordination Committees.

5. Allocation of funds to new setup:

Corpus may be created for the respective amalgamated body collecting Rs.100 to Rs.150 per member. In case affiliates are left with excess funds after making payment to the new body, they will be free to use it in the manner in which they may fit by distributing among their members by memento/gift or transferring to their other set up as per the decision taken at their level.

We find that efforts made at AIBRF level to complete merger process in time bound manner, nothing much has happened on this front. In this regard, we place the following comments/ views in the matter for consideration of the house

- (a) Tendency to keep the issue under carpet with indifferent approach continues across among all affiliates
- (b) serious and sincere approach in handling the issue is missing despite agreeing to adhere to time limits fixed three times to complete the task by all affected affiliates
- (c) Blame game among affiliates in some cases continues.
- (d) No efforts are being made to activate coordination committees to coordinate retiree issues or to take merger issue forward.

- (e) Technical points like consent of AGM needed, body is registered one etc. are raised as an excuse to postpone decision on merger knowing fully well that there is no alternate to merger and some quick solutions can be explored for quick decisions in the matter.
- (f) It appears that sense of insecurity and fear prevail among leadership of affiliates in arriving finality. We are of the view that this is the biggest hindrance in the matter.

Likely Consequences of Delay in completing Merger Process

- (a) Many times it is seen that it creates bitterness among affiliates.
- (b) Management reluctance to deal with multiple retiree organizations
- (c) Confusion prevails in membership drive
- (d) Rival organizations get edge over our affiliates
- (e) In long run it is likely to affect AIBRF interest adversely in serious way.

AIBRF call upon all affected affiliates to complete merger process immediately without delay. Leaders from these affiliates are advised to take magnanimous views and adopt out of box approach to complete task. AIBRF can not afford to remain merely silent spectator to simply watch the situation from the distance.

We suggest the following measures in the cases where merger is not complete

- (a) To adopt one bank one affiliate policy and all organizations belonging to one bank will be treated as one affiliate.
- (b) Eligibility for positions in AIBRF will be determined on the basis of one bank one affiliate policy.
- (c) AIBRF will continue to extend all support and guidance to affiliates to complete the task. Affiliate leaders are advised to take the task with all seriousness. **As a last chance, time for completion the task is extended by further 6 months up to 30.06.2025.** Those who fail to complete the task , clause no. (a) & (b) mentioned will become operative from 1.07.2025 without any further discussion.

Above proposals are submitted for approval of the house.

19.Celebration of 100th Birthday of Former President, AIBRF Shri N.C. Chhaya

It is matter of great honor and proud privilege for all of us that on 09.08.2024 of one of founder members and former President of AIBRF, **Shri N.C. Chhaya** completed 100 years of age. **We all are lucky that on completion of 100 years, he is available among us to bless and guide us.** On this occasion, function was organized by Federation of Bank of India Retirees Associations

in Mumbai on Sunday 11.08.2024 to felicitate and honor him. Chief Guest of the function was Shri S. M. Deshpande, President AIBRF. Many office bearers of AIBRF based in Mumbai attended the function.

20.00 Waynad (Kerala) Tragedy

On 30th July, 2024 night unimaginable heavy rains created landslide in Waynad District of Kerala and result of this two villages were completely washed away More than 250 people died in this tragedy and heavy loss of properties and rendering thousands people homeless.

To help affected people to rehabilitate AIBRF, state committee of AIBRF made appeal for donating funds and collected about Rs. 21,40,175 and remitted to Chief Minister Relief Fund. AIBRF Contributed Rs. 1lakh and other all India affiliates of AIBRF contributed Rs. 315512/-

21.00 Cultural Wing of AIBRF

AIBRF has formed cultural wing known as All Kerala Bank Retirees' Cultural Association (ABCA) to promote cultural activities among bank retirees. It organizes various programs of magic , music , dances etc. It has membership of about 1000. Its President is Comrade Wilson John.

22.00 Review of structural Changes made in organizational setup of AIBRF

The following changes were made in organizational setup of AIBRF in Bangalore Conference to promote and strengthen succession plan, promote second line of leadership , empowering woman leadership and to meet organizational requirements

- (a) Creation of new positions of two Joint General Secretaries next to General Secretary**
- (b) Reservation of two positions of office bearers for women**
- (c) Increasing number of office bearers positions from 48 to 53.**
- (d) Creating two positions of Advisors in office bearers' team.**

Now almost period of two years are over since election of office bearers team in Bangalore. It is time to take a view that whether these structural changes brought out has served. the purpose of strengthening organizational functioning and smooth succession plan We would like to have your considered and candid views on this issue.

23.00 Submissions of Annual Returns to ALC, Gandhinagar, Gujarat for 2023 under Trade Union Act

We are happy to inform that AIBRF has submitted all statutory Returns under Trade Union Act to ALC, Gandhi Nagar for the year 2023 including amendments incorporated in AIBRF constitution

adopted in Bangalore Conference. The amendments adopted in Bangalore conference have been by ALC, Gandhi Nagar as needed under law. Work of submission of return to ALC was handled by Senior Advisor, Shri J. B. Dave. We convey our sincere thanks to Shri Dave Ji for his contribution in timely submission of returns and get approval on modification in constitution from statutory authorities.

24.00 Demand of Direct Dialogue with Retirees at IBA level.

This is very popular and important demand of bank retirees to make bank retiree movement meaningful and effective. AIBRF has been pursuing this demand for quite some time. We received limited success in November, 2022 when IBA officially invited AIBRF representatives of AIBRF for discussion on group medical scheme on the intervention of CLC. Now our efforts are towards continuances of this trend on regular basis. We propose to take the following steps to take the demand forward for solution

- (a) Submitting memorandum on this demand to newly formed **Parliamentary Committee on Public Justice, Law and Grievances** on the lines AIBRF did in 2009 and got important success in establishing GRM at banks level which contributed significantly in resolution of hundreds of retiree issues at bank level on regular basis and also resulted in de-facto recognition of our affiliates by bank managements.
- (b) Raising the issue before CLC (Central) by submitting suitable representation on this issue with the request to advise IBA to provide forum to retirees for placing their issues for consideration and also hold discussion on grievances raised by them on retiree issues.
- (c) To resort to legal option if needed in coming days on the issue

Submitted for consideration of the house.

23.00 Financial Accounts for 2024

We submit financial accounts for the year 2024 for information of the house.

PROPOSED ACTION PLAN OF AIBRF FOR 2025

1. To continue action programs in support of Demand of Updation of Pension in 2025 with periodical review in office bearers' committee / Central Committee Meetings.
2. To pursue issue of early review of Ex- Gratia amount as provided in the settlement to compensate pensioners for increase in DA Rates since October 2022 and extend benefit of 100 DA for those retired before November 2002 in computing ex-gratia amount.
3. Continue to pursue demand of ex-gratia payment to pensioners from private sector banks at different level. (We understand that one of the private sector banks Jammu and Kashmir

Bank Limited has since paid ex-gratia amount to their pensioners. Please refer AIBRF circular No. 2024/1006 dated 20.12.2024)

4. Pursue the issue of reduction in GST Rates on insurance premium.
5. To take issue of calculation of pension on special allowance forward for final solution
6. To work for direct dialogue of retirees at IBA Level.
7. To work for early completion of Merger process of affected affiliates
8. To work for strengthening retiree unity and UFBRO.

ACKNOWLEDGEMENTS

- (1) The Central Committee conveys its sincere thanks to Telangana State Committee and its leadership for making excellent arrangements of stay and food and other logistic to ensure comfortable stay of the participants in Hyderabad. Hospitability was very warm and courteous.
- (2) We also place on record sincere thanks and gratitude from AIBRF to UFBU Convener and Leaders of its constituents for extending support and ensuring resolution of retiree issues in 12th bipartite settlement like pension option to Resignees, introduction of ex-gratia payment to pensioners as interim relief , introducing concept of combined policy etc.
- (3) We are happy to convey our thanks to IBA Chairman, Chief Executive, Senior Advisor and other officials for taking steps and support in final sanction on retiree issues covered under 12th wage settlement.
- (4) Our thanks to Office Bearers, Central Committee Members, State Committee Leaders ,affiliates for constantly working for keep organization flag high and working unitedly for the cause of retirees.

WITH REVOLUTIONARY GREETINGS



(S. C. JAIN)

GENERAL SECRETARY

PENSION DATA OF PUBLIC SECTOR BANKS & ITS ANALYSIS
AS ON 31.03.2023



ALL INDIA BANK RETIREES' FEDERATION (AIBRF)
POSITION OF PENSIONERS IN PUBLIC SECTOR BANKS AS ON 31ST MARCH 2023

SN	NAME	PENSIONERS	FAMILY PENSIONERS	TOTAL PENSIONERS
1	STATE BANK OF INDIA	207904	70866	278770
2	PUNJAB NATIONAL BANK	85045	18408	103453
3	INDIAN OVERSEAS BANK	20500	5498	25998
4	CENTRAL BANK OF INDIA	31683	11613	43296
5	BANK OF INDIA	34892	8647	43539
6	BANK OF BARODA	48853	13665	62518
7	UCO BANK	21938	7196	29134
8	PUNJAB & SIND BANK	8639	2094	10733
9	BANK OF MAHARSHTRA	15271	3169	18440
10	INDIAN BANK	31463	8027	39490
11	UNION BANK OF INDIA	37748	9286	47034
12	CANARA BANK	62628	15138	77766
	GRANT TOTAL	606564	173607	780171
	LESS SBI	-207904	-70866	-278770
	PENSIONERS IN NATIONALIZED BANKS	398660	102741	501401

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

AGE-WISE CLASSIFICATION OF PENSIONERS OF PUBLIC SECTOR BANKS POSITION AS ON 31.03.2023

PENSIONERS

S.N.	NAME	BELOW 60	61-70	71-80	81-90	ABOVE 90	TOTAL
1	STATE BANK OF INDIA	4274	127830	65845	9593	362	207904
2	PUNJAB NATIONAL BANK	6611	55010	20219	3075	130	85045
3	INDIAN OVERSEAS BANK	228	14570	4898	645	159	20500
4	CENTRAL BANK OF INDIA	2289	16086	11541	1647	120	31683
5	BANK OF INDIA	587	24069	9063	1144	29	34892
6	BANK OF BARODA	938	29928	15672	2215	199	48853
7	UCO BANK	96	12451	7465	1393	533	21938
8	PUNJAB & SIND BANK	163	5789	2497	184	6	8639
9	BANK OF MAHARSHTRA	504	9499	4566	657	45	15271
10	INDIAN BANK	1038	19570	9407	1354	94	15271
11	UNION BANK OF INDIA	1246	23479	11287	1623	113	37748
12	CANARA BANK	2067	38955	18700	2712	194	62628
	GRANT TOTAL	20041	377236	181160	26242	1984	590372
	LESS SBI	-4274	-127830	-65845	-9563	-362	-207904
	PENSIONERS IN NATIONALIZED BANKS	15767	249406	115315	16679	1622	382468
	PERCENTAGE	3.3	62.19	29.87	4.32	0.31	100

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

AGE-WISE CLASSIFICATION OF FAMILY PENSIONERS OF PUBLIC SECTOR BANKS POSITION AS ON 31.03.2023

S.N.	NAME	BELOW 60	61-70	71-80	81-90	ABOVE 90	TOTAL
1	STATE BANK OF INDIA	5598	22362	28298	11444	3164	70866
2	PUNJAB NATIONAL BANK	5298	8048	4059	958	45	18408
3	INDIAN OVERSEAS BANK	1493	2557	1073	322	53	5498
4	CENTRAL BANK OF INDIA	2608	4293	3502	1069	141	11613
5	BANK OF INDIA	640	3777	3096	1005	129	8647
6	BANK OF BARODA	5491	3585	3093	1246	250	13665
7	UCO BANK	253	2192	2843	1548	360	7196
8	PUNJAB & SIND BANK	677	983	368	65	1	2094
9	BANK OF MAHARSHTRA	507	1096	1065	406	95	3169
10	INDIAN BANK	1284	2778	2697	1027	241	8027
11	UNION BANK OF INDIA	1486	3213	3120	1189	278	9286
12	CANARA BANK	2421	5244	5083	1936	454	15138
	GRANT TOTAL	27756	60128	58297	22215	5211	173607
	LESS SBI	-5598	-22362	-28298	-11444	-3164	-70866
	PENSIONERS IN NATIONALIZED BANKS						
		22158	37766	29999	10771	2047	102741
	PERCENTAGE	16	34.62	33.58	12.8	3	100

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Pensioners in Public Sector Banks

Year	2018	2021	2022	2023
1 Bank of Baroda	50145	47956	48470	48853
2 Bank of India	34460	33506	33647	34892
3 Bank of Maharashtra	12561	14576	15338	15271
4 Canara Bank	57237	60223	61406	62628
5 Central Bank of India	26065	30689	30879	31683
6 Indian Bank	29561	30140	30118	31463
7 IOB	21567	20145	20279	20500
8 Punjab & Sind Bank	9612	7751	10693	8639
9 Punjab National Bank	66830	76465	79971	85045
10 State Bank of India	173485	201794	206551	207904
11 Uco Bnak	25154	28840	29356	21938
12 Union Bank of India	34297	52474	49069	37748
Total	540974	604559	615777	606564
Less SBI	-173485	-201794	-206551	-207904
Pensioners in Ntionalized Banks	367489	402765	409226	398660
Net increase		35276	6461	-10566
* The figures included merged banks.				

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Position of Family Pensioners in Public Sector Banks

Year	2018	2021	2022	2023
1 Bank of Baroda	9401	12042	13132	13665
2 Bank of India	5604	7180	7716	8647
3 Bank of Maharashtra	2363	0	0	3169
4 Canara Bank	10623	12295	13885	15138
5 Central Bank of India	8489	10172	11149	11613
6 Indian Bank	5777	6957	6773	8027
7 IOB	3461	4672	5196	5498
8 Punjab & Sind Bank	1522	735	2042	2094
9 Punjab National Bank	13096	14180	15888	18408
10 State Bank of India	54293	68730	75971	70866
11 Uco Bank	4947	6395	6986	7196
12 Union Bank of India	2620	0	0	9286
Total	122196	143358	158738	173607
Less SBI	-54293	-68730	-75971	-70866
Pensioners in Ntionalized Banks	67903	74628	82767	102741
Increase		6720	8139	19974
* The figures included merged banks.				

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of Pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	398660	65.72
State Bank of India (01)	207904	34.28
Total (12)	606564	100.00

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of family Pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	102741	59.18
State Bank of India (01)	70866	40.82
Total (12)	173607	100.00

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of Pensioners & Family pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	501401	64.27
State Bank of India (01)	278770	35.73
Total (12)	780171	100.00

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION FUNDS IN PUBLIC SECTOR BANKS AS ON 31ST MARCH

	2018	2021	2022	2023
1 Bank of Baroda	20319	24197.43	27280.1	29663.21
2 Bank of India	12706	16837	18379	19180
3 Bank of Maharashtra	5038	6449.25	6925.37	6997.34
4 Canara Bank	20761	23885	25902	27656.52
5 Central Bank of India	13500	15557.68	16237.43	16279
6 Indian Bank	12346	15319	16546.73	17913.66
7 IOB	8200	9856.98	10363.22	11314.24
8 Punjab & Sind Bank	3153	4072.74	4329.44	4698.52
9 Punjab National Bank	33356	46355.35	48456.97	49177.52
10 State Bank of India	66825	125806.37	146199.24	156966.26
11 Uco Bnak	6926	8053.52	8694.76	9074.64
12 Union Bank of India	20456	26011.41	28650.99	29170.59
TOTAL	223586	322401.73	357965.25	378091.5
Less SBI	-66825	-12580.4	-146199	-156966.3
Nationalized Banks	156761	309821.33	211766.25	221125.2

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION PAID TO PENSIONERS & FAMILY PENSIONERS DURING THE PERIOD ENDED MARCH
BY PUBLIC SECTOR BANKS ANNUAL PENSION BILL OF PSB

YEAR	2018	2021	2022	2023
1 Bank of Baroda	1558	2493.58	2443.2	2573.24
2 Bank of India	920	1650.69	1824.62	1872.53
3 Bank of Maharashtra	389	569.19	627.17	634.79
4 Canara Bank	1800	2279.99	2639	3197.76
5 Central Bank of India	956	1606.88	1760.25	1681.17
6 Indian Bank	990	1363.65	1812.1	1733.82
7 IOB	670	780.5	881.27	1067.96
8 Punjab & Sind Bank	278	405.62	486.79	453.22
9 Punjab National Bank	2006	2979.88	4002.81	3719.14
10 State Bank of India	2507	3475.67	10190.14	10696.19
11 Uco Bnak	602	1034.02	1319.25	1127
12 Union Bank of India	1103	1446.69	1686.2	2120.73
TOTAL	13779	20086.36	29672.8	30877.55
Less SBI	-2507	-3475.67	-10190	-10696.19
Nationalized Banks	11272	16610.69	19482.8	20181.36

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Average Pension for Retiree

	PENSIONERS	FAMILY PENSIONERS	TOTAL	ANNUAL PENSION BILL (crores)	AVERAGE PENSION PER PENSIONERS P.A..(lakhs)
1 Bank of Baroda	48853	13665	62518	2573.24	4.12
2 Bank of India	34892	8647	43539	1872.53	4.30
3 Bank of Maharashtra	15271	3169	18440	634.79	3.44
4 Canara Bank	62628	15138	77766	3197.76	4.11
5 Central Bank of India	31683	11613	43296	1681.17	3.88
6 Indian Bank	31463	8027	39490	1733.82	4.39
7 IOB	20500	5498	25998	1067.96	4.11
8 Punjab & Sind Bank	8639	2094	10733	453.22	4.22
9 Punjab National Bank	85045	18408	103453	3719.14	3.60
10 State Bank of India	207904	70866	278770	10696.19	3.84
11 Uco BANK	21938	7196	29134	1127	3.87
12 Union Bank of India	37748	9286	47034	2120.73	4.51
TOTAL	606564	173607	780171	30877.55	3.96
Less SBI	-207904	-70866	-278770	-10696.19	
Nationalized Banks	398660	102741	501401	20181.36	4.02

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION FUND POSITION IN PUBLIC SECTOR BANKS IN CRORES

	31.03.18	31.03.21	31.03.22	31.03.23
1 Bank of Baroda	20319	24197	27280	29663
2 Bank of India	12706	16837	18379	19180
3 Bank of Maharashtra	5038	6449	6925	6997
4 Canara Bank	20761	23885	25902	27657
5 Central Bank of India	13500	15557	16237	16729
6 Indian Bank	12346	15319	16547	17914
7 IOB	8200	9857	10363	11314
8 Punjab & Sind Bank	3153	4073	4329	4699
9 Punjab National Bank	33356	46355	48457	49178
10 State Bank of India	66825	125806	146124	156966
11 Uco BANK	6926	8054	8695	9075
12 Union Bank of India	20458	26011	28651	29171
TOTAL	223588	322400	357889	378543
Less SBI	-66825	-125806	-146124	-156966
Nationalized Banks	156763	196594	211765	221577

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION FUNDS & INTEREST YIELD ON THEM PUBLIC SECTOR BANKS 31.03.2023

	PENSION FUNDS	INTEREST INCOME	AVERAGE YIELD	Treasury Bond Yield
1 Bank of Baroda	29663	1968.36	6.64	7.02
2 Bank of India	19180	1159.06	6.04	7.02
3 Bank of Maharashtra	6997	493.62	7.05	7.02
4 Canara Bank	27657	1840.06	6.65	7.02
5 Central Bank of India	16729	1177.21	7.04	7.02
6 Indian Bank	17914	1139.92	6.36	7.02
7 IOB	11314	735.23	6.50	7.02
8 Punjab & Sind Bank	4699	313.48	6.67	7.02
9 Punjab National Bank	49178	3373.37	6.86	7.02
10 State Bank of India	156966	10740.19	6.84	7.02
11 Uco BANK	9075	604.79	6.66	7.02
12 Union Bank of India	29171	2120.17	7.27	7.02
TOTAL	378543	25665.46	6.78	7.02
Less SBI	-156966	-10740.19		
Nationalized Banks	221577	14925.27	6.74	7.02

ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

CONTRIBUTIONS AND PROVISIONS MADE IN PENSION FUNDS BY PUBLIC SECTOR BANKS

	2018	2021	2022	2023
1 Bank of Baroda	1296.04	952.27	4048.48	1044.76
2 Bank of India		903.63	1800.3	1439.17
3 Bank of Maharashtra	535	300.59	841.22	227.51
4 Canara Bank	2111.72	3071.63	3452.1	2192.08
5 Central Bank of India	859.08	487	976.98	1327.65
6 Indian Bank	583.53	1495.93	1599.55	1872.61
7 IOB		1127.48	915.48	1202.74
8 Punjab & Sind Bank	247.1	436.27	546.16	282.83
9 Punjab National Bank	815.23	4937.2	1847.2	1162.73
10 State Bank of India	123.66	2100.68	22163.77	2171.59
11 Uco Bank		990.8	1194.45	821.79
12 Union Bank of India	6.29	3605.19	551.42	843.37
TOTAL	6577.65	20408.67	39937.11	14588.83
Less SBI	-123.66	-2100.68	-22163.77	-2171.59
Nationalized Banks	6453.99	18307.99	17773.34	12417.24



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/100

Date: 10.06.2024

Shri Narendra Modi
Honorable Prime Minister
Government of India
NEW DELHI

Respected Sir,

Re; Congratulatory Message

It gives immense pleasure and pride to lakhs of bank retirees to convey heartiest congratulations to you on your assuming office of Prime Minister of India, consecutively 3rd time. This is historical movement.

2. We, bank retirees are confident that under your dynamic leadership, nation will achieve new heights of economic growth and it will move forward towards becoming developed Nation.

3. Bank retirees are extremely happy to find that one of the poll promises made by your government is to provide AYUSHMAN BHARAT benefits to all senior citizens who are 70 years and above. It may be mentioned that large number of bank retirees come under this age group. We are sure that necessary steps will be initiated by the government in this direction soon to provide much needed facility to senior citizens

With Respectful Regards

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY



Banking Sector Roundup - FY24

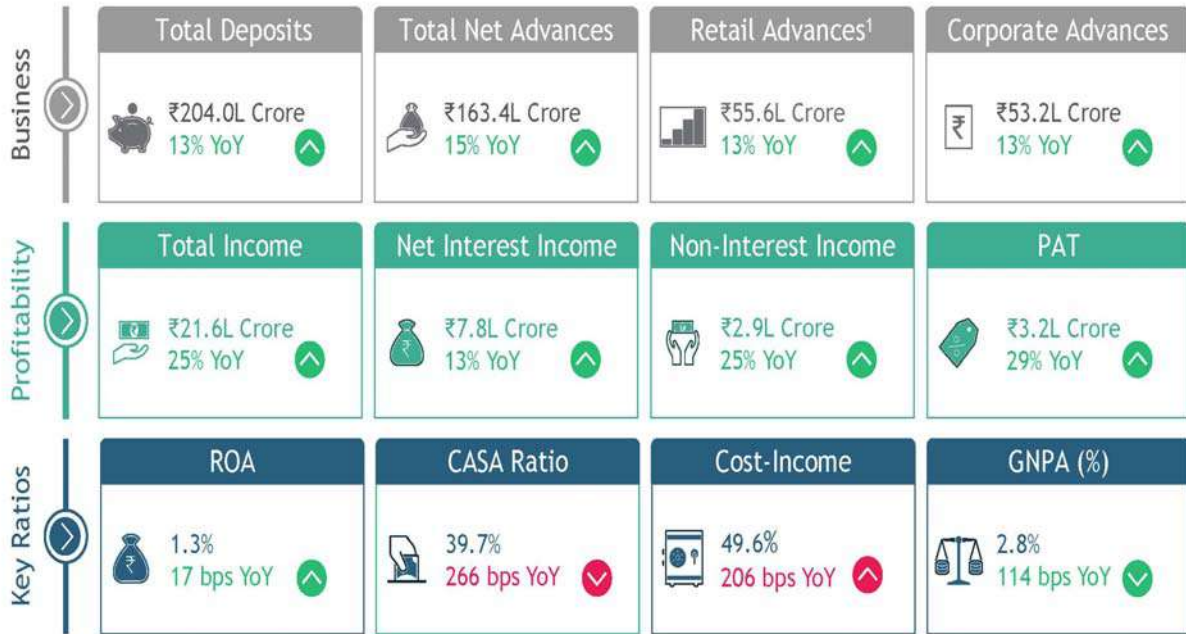
JUNE 2024

Glossary: Classification of Indian banks used in this document

PSU (12 banks)	Private–New (10 banks)	Private–Old (6 banks)		
		<th colspan="2">Small Finance (4 banks)</th>	Small Finance (4 banks)	

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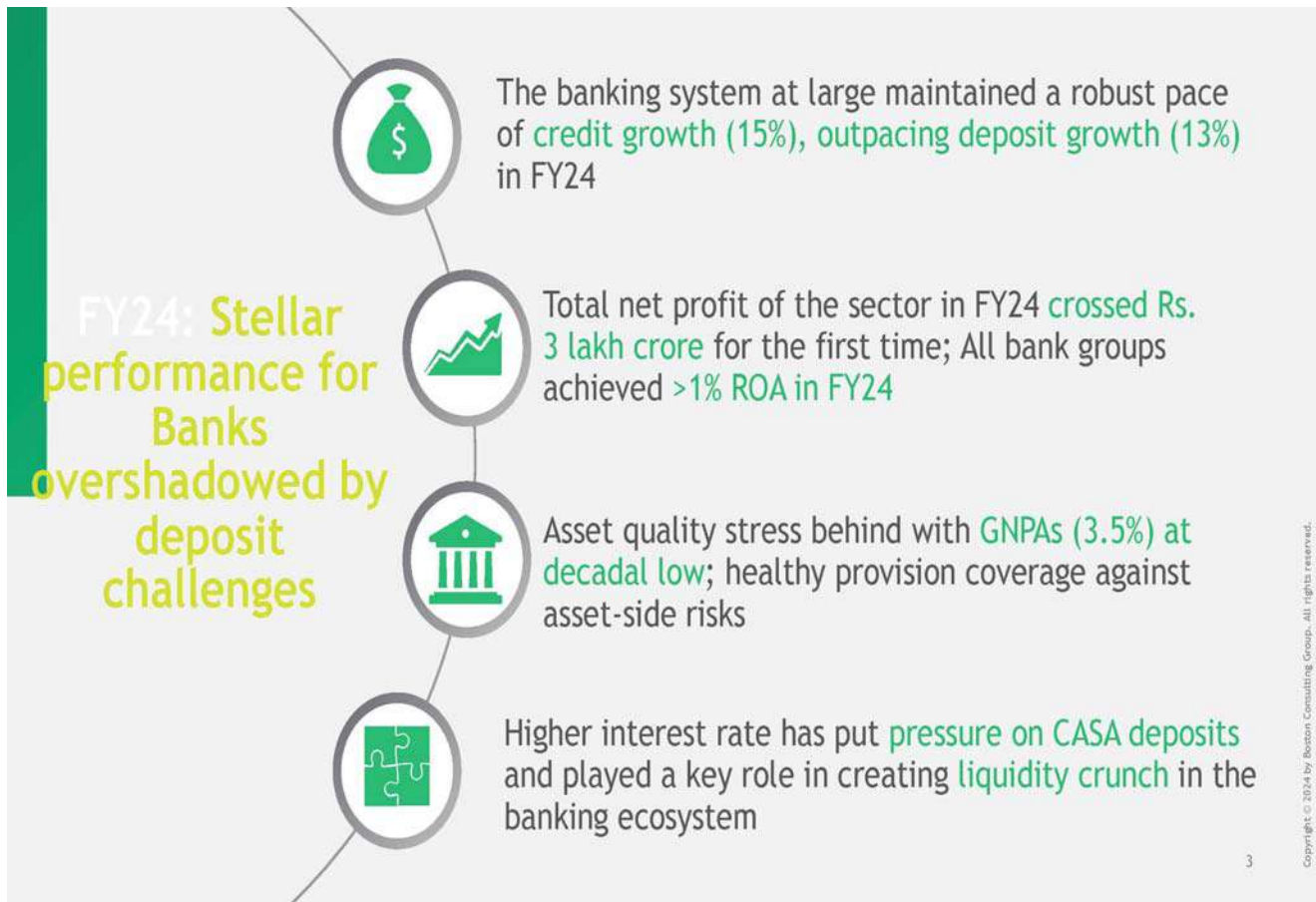
FY24 results: Banking industry snapshot



1. Retail loans include home loans, auto loans, personal loans, and other retail loans 2. HDFC Ltd. FY23 financials merged with HDFC Bank financials for calculating YoY Growth
3. Analysis has been made based on 35 Banks: 12 PSBs, 10 Private-New, 6 Private-Old Banks and 4 Small Finance Banks
Source: Capitaline, Financial Results, Investor Presentation; BCG analysis

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Summary Snapshot (I/II)



Macro Trends

- **Economic growth:** GDP Growth for FY24 **beats all estimates**, growing at **8.2% YoY**. FY25 GDP forecasted to grow between 6.2-7% YoY
 - S&P Global Ratings upgraded India's sovereign rating outlook to positive from stable **due to robust growth and improved quality of government expenditure**
- **Economic indicator showcase mixed YoY performance:**
 - Significant growth in BFSI transactions and auto EV registrations
 - Varied results in trade balances and sentiment indices



Key Performance Indicators

- **Profitability:** Banking Sector's net profit in FY24 **surpassed Rs. 3 lakh crore for the first time** supported by **high credit growth, healthy fee income growth and low credit costs**
 - On a YoY basis, private banks' profit jumped by 25% whereas PSBs' net profit rose 34%
- **Operational efficiency:** **CIR deteriorated** across the board, **increasing by 206 bps to 49.6%** for the sector
 - PSU Banks: 52% in FY24 (50% in FY23); Private Banks: 47% in FY24 (46% in FY23)
- **Provisioning:** Contrasting trend as PSBs reported a 37% drop whereas Pvt-New banks reported 18% increase
 - Increase in provisioning - HDFC Bank: 71%, Axis Bank: 53%, Kotak Mah. Bank: 244%, IDFC First Bank: 43%, RBL Bank: 74%
- **Capital Adequacy:** **Banks remain well-capitalized**, with 33 out of 35 banks having >15% CRAR, well above the 9% regulatory requirement
- **Market Valuation Growth:** **PSU banks have significantly outperformed** Private banks and NBFCs over the past three years

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Summary Snapshot (II/II)



Business

- **Credit:** **Healthy credit growth** in FY24 at 15%
 - Retail: 13%, Agri: 18%, MSME: 18%, Corporate: 13%
 - PSBs leading growth in retail credit at 15% whereas Pvt-New banks leading growth in MSME at 24%
- **Deposits:** Grew **13% YoY** in FY24, **highest in last 10 years**
 - PSBs continue to lose market share to private peers despite uptake in growth
 - **Struggle for CASA deposits** as customers moved towards high-yielding term deposits
 - Stiff competition not just from other banks but also from **MFs and other asset classes**



NPA & Risk Mgmt.

- **Decline in GNPA:** Robust improvement in asset quality, from 8.5% in FY20 to **2.8% in FY24**
 - **PSBs halve GNPA to 3.5%** in FY24 (7.3% in FY22); **Pvt-New banks below industry average** at 1.7%
- **Risk Preparedness:** Across the banking spectrum, **PCR exceeds 70%**, indicating a solid safety net for future contingencies; **All PSBs at -90% or above**; Private banks range from 70% to 99%



Digital & Payments

- **Digital Payments:**
 - Significant **shift from debit to credit card usage**, with CC transactions doubling over the last three years and **DC declining 43% YoY**
 - **UPI transactions grew by 57% YoY**, with PhonePe & GPay holding substantial market share (86%)

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Banking Sector's net profit surpassed Rs. 3 trillion for the first time in FY24

PSBs' FY24 net profit would have been higher without the one-time pension provision



Analysis has been made based on 35 Banks: 12 PSBs, 10 Private-New, 6 Private-Old Banks and 4 Small Finance Banks. Source: Capitaline, Financial Results, Investor Presentation, Press release; BCG analysis.

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ROA Driver Tree | Healthy bottom line on high credit growth, low credit costs

Particulars ¹	UoM	PSU Banks		Private New		Private Old		SFBs		Industry	
		FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23
Net interest Margin	(%)	↑ 2.8	2.7	↔ 3.8	3.8	↔ 3.3	3.3	↓ 6.7	7.0	↔ 3.2	3.2
Fee + Other Income	(%)	↑ 1.0	0.9	↑ 1.5	1.4	↑ 1.1	0.9	↑ 1.9	1.6	↑ 1.2	1.1
Operating expenses	(%)	↑ 2.0	1.8	↑ 2.4	2.2	↑ 2.5	2.3	↔ 5.3	5.3	↑ 2.2	2.0
Pre-Provision Profit ²	(%)	↔ 1.8	1.8	↓ 2.9	3.0	↔ 1.9	1.9	↓ 3.3	3.4	↔ 2.2	2.2
Credit costs	(%)	↓ 0.4	0.7	↔ 0.5	0.5	↓ 0.2	0.4	↔ 0.6	0.6	↓ 0.5	0.6
Tax ³	(%)	↑ 0.4	0.3	↓ 0.5	0.8	↔ 0.4	0.4	↔ 0.7	0.7	↔ 0.5	0.5
Return on Assets	(%)	↑ 1.0	0.8	↑ 1.8	1.7	↑ 1.3	1.1	↓ 2.0	2.1	↑ 1.3	1.1

1. All the above #s are as a % of average assets; 2. Figures may not tally due to rounding off differences; 3. Includes exceptional items, if any; 4. HDFC Ltd. Figures merged with HDFC bank for like-to-like comparison

Note: Analysis has been made based on 35 Banks: 12 PSU, 10 Private-New, 6 Private-Old Banks and 4 Small Finance Banks. Source: Capitaline, Press releases, BCG analysis

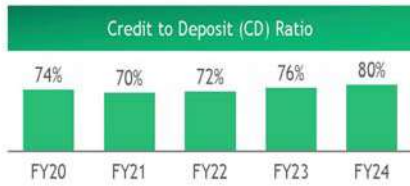
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India's banking sector faces severe liquidity crunch, highest in five years

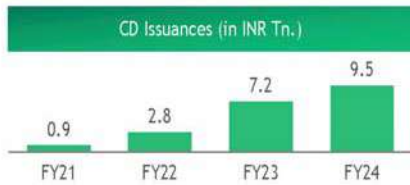


- The average daily liquidity deficit has swelled and reached a peak of INR 2.07 lakh crores in Jan'24 and moderating to INR 1.86 lakh crores in Feb'24
- It has been attributed to the expected **GST & tax outflows** and **restrained government spending**
- One major factor also influencing the liquidity situation is the **disproportionate growth in credit and deposits**



- The difference in the advances and deposits growth has led to an increase in the CD ratio to a **two-decade high of ~80%** for the industry
- India is **transitioning from a nation of savers to investors** - Banks are facing stiff competition not just from each other but also from MFs and asset classes

Banks looking beyond CASA to raise funds



- Banks have resorted to borrowings through Certificate of Deposit (CD) issuances, which **surged 31% in FY24**
- Some banks have resorted to other means like **infrastructure and affordable housing bonds** but those are for limited purposes.

Source: Analyst Reports, Press Search, BCG analysis

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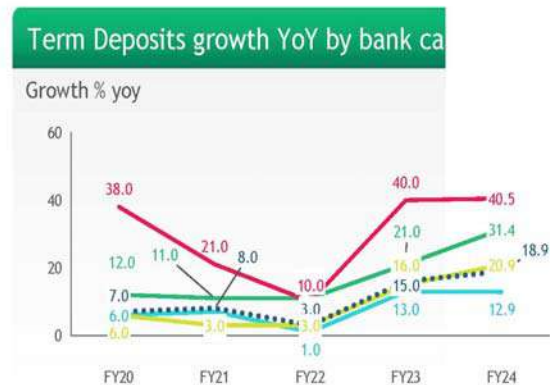
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Business: Advances & Deposits

Banks continue to struggle for CASA share as customers moved money to high-yielding term deposits



Market share (%)	FY20	FY21	FY22	FY23	FY24
PSBs	68%	66%	64%	62%	62%
PVT-N	29%	30%	32%	33%	34%
PVT-O	3%	4%	4%	3%	3%
SFBs	0%	0%	0%	1%	1%



Market share (%)	FY20	FY21	FY22	FY23	FY24
PSBs	69%	68%	67%	65%	62%
PVT-N	26%	26%	28%	30%	33%
PVT-O	5%	5%	5%	5%	5%
SFBs	1%	1%	1%	1%	1%

— PSBs — Private New — Private Old — SFB — Industry

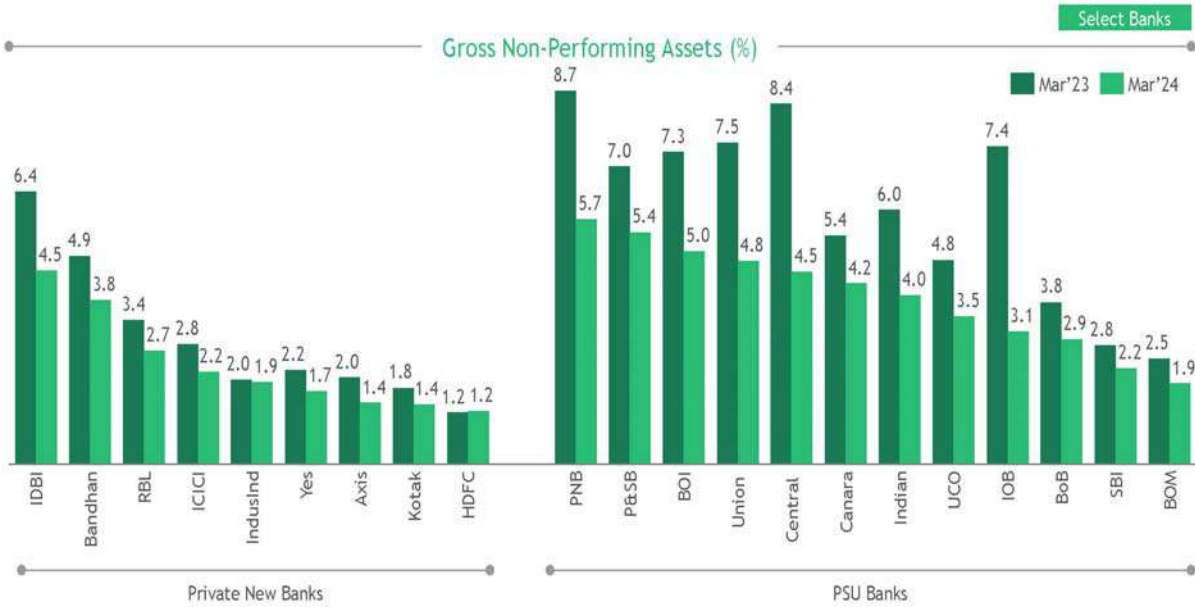
Analysis has been made based on 35 Banks: 12 PSBs, 10 Private-New, 9 Private-Old Banks and 4 Small Finance Banks; However, for FY24 3 pvt old banks have been excluded
Source: RBI; Capitaline; Press releases; BCG analysis

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Steady decline in Gross NPAs across all bank categories (I/II)



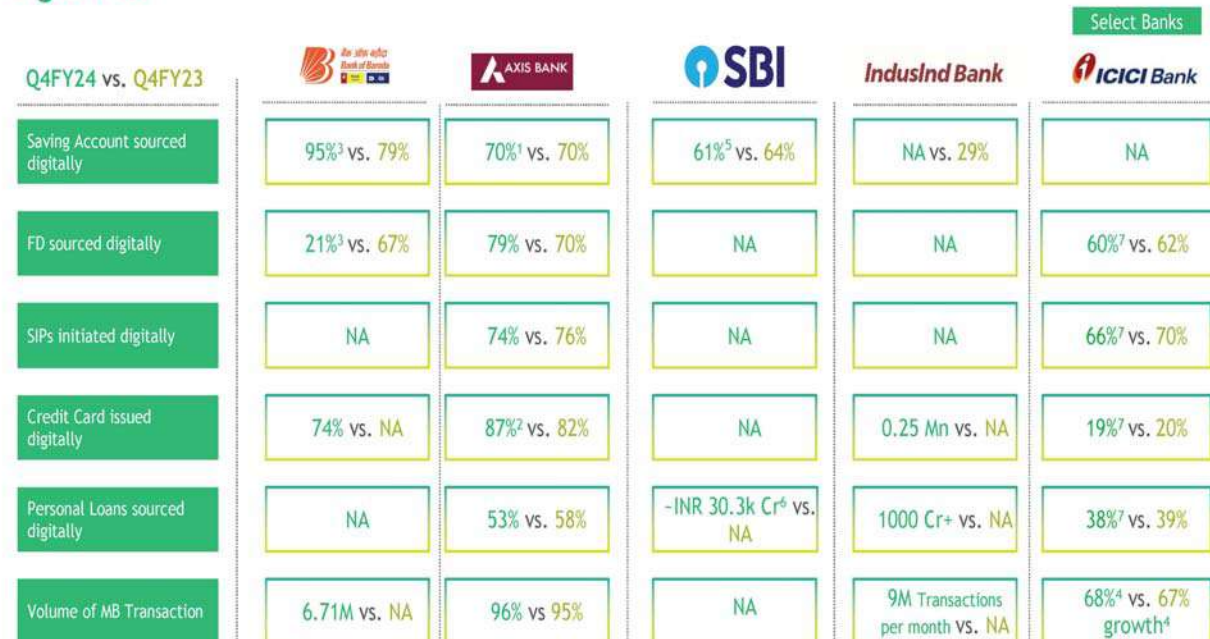
Source: Investor Presentation, Analyst Report BCG Analysis

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Banks accelerating digital transformation with particular focus on mobilizing digital SA



Note: 1.Digital Tablet based account opening process for Q3FY24; 2.Issuance through Phygital mode; 3.Quarterly Data (Q3 FY24) 4. YoY growth in number of transactions for UPI - iMobile Pay 5.Opened through YONO 6. PAPL 7. EZE Digital
Source : NPCI, Investor presentations, Analyst reports, BCG analysis

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Updated

Top five banks across electronic payment categories

UPI in FY24		CC/DC Cards Issued in FY24		POS set up in FY24	
UPI Remitter Bank (% share)		Credit Card Issued (# in million)		Additional POS set up (# in '000)	
State Bank of India	25.7	HDFC Bank	3.1	ICICI Bank	421
HDFC Bank	11.2	ICICI Bank	2.5	Axis Bank	311
Bank of Baroda	9.6	State Bank of India	2.1	Paytm Payments Bank	114
Union Bank of India	10.3	Axis Bank	2.1	State Bank of India	220
Punjab National Bank	9.8	Kotak Mahindra Bank	1.0	RBL Bank	NM ¹
UPI Beneficiary Bank (% share)		Debit Card Issued (# in million)		POS-Outstanding (# in '000)	
Paytm Payments Bank	23.8	Bank of Baroda	12.8	Axis Bank	1,760
Yes Bank	20.1	India Post Payments Bank	5.7	ICICI Bank	1,691
State Bank of India	19.1	Canara Bank	6.1	HDFC Bank	1,562
Axis Bank	19.1	Union Bank of India	4.2	State Bank of India	1,367
ICICI Bank	12.4	Airtel Payments Bank	NM ¹	RBL Bank	864

Notes: Credit card, debit card issued means net additional cards issued (change in value outstanding over previous year); POS machine set up means net additional machines set up (change in value outstanding over previous year); 1. Not meaningful
 Source: RBI data, National Payments Corporation of India (NPCI) statistics, BCG analysis

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Key Recent Regulatory Measures



RBI allowed non-bank payment system operators to distribute retail CBDC

The CBDC pilots are currently in operation with an increasing number of use-cases and participating banks. It is proposed to make **CBDC-Retail accessible to a broader segment of users by enabling non-bank payment system operators** to offer CBDC wallets. The governor added that this will facilitate testing of the resilience of the CBDC platform to handle multi-channel transactions.



New UPI rules for access for prepaid instruments

Individuals can make **payments from prepaid payment instruments like digital wallets using UPI** that too through any third-party app. Wallet holders no longer have to depend upon the PPI wallet issuer to make UPI payments, rather individuals can use third party apps to transact using unified payment interface (UPI).



RBI has made it mandatory for banks & NBFCs to include all charges and fees applicable on loans a part of the interest payable

This will **make the cost of borrowing for individuals and MSMEs transparent and remove all hidden costs** which may surprise the borrower later. The bank will also provide a Key Fact Statement (KFS) to the borrower with information such as all-inclusive annual percentage rate, and details of recovery and grievance redressal mechanism.



RBI's proposed framework to administer project financing

To strengthen the existing regulatory framework for long gestation period, RBI introduced **regulations to provide a "harmonized prudential framework" for financing projects**. It also proposes to revise the criteria for changing the date of commencement of commercial operations (DCCO) of such projects.

Source: RBI, Press search

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Courtesy by : BCG

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/202

Date: 26.11.2024

The Convener

United Forum of Bank Unions

CHANDIGARGH

Dear Sir,

Re: 12th Bipartite Settlement dated 8.03.2024

Re: Review of Ex-Gratia amount.


We wish to invite your kind attention on the following provisions of 12 BPS:

- (a) Under Para 36 of the settlement, provision has been made to pay ex-gratia amount for 5 years from 1.11.2022.to.31.10.2027 to all pensioners who retired up to 31.10.2022. The rates of ex-gratia payable are given in the table provided in the above Para.
- (b) Under the above Para, provision was made to review ex-gratia amount **first time in April, 2024 and thereafter annually in next 3 years**. We are of the considered view that object of providing this review clause is to suitably compensate pensioners for increase in DA occurred since 1.11.202, as ex-gratia is fixed amount without linking it to variable DA.
- (c) On the basis of the communications issued by UFBU, it is learnt that during first review done, decision was taken to carry out review exercise after declaration of audited results by banks for 2023-2024.

- (d) As we all are aware, all banks have declared audited results for 23-24 since then. **Indian Banks in 23-24 have registered highest ever net profit of Rs. 3.10 Lakh crores.** PSBs have also performed exceedingly well during this period. This favorable scenario makes strong case for immediate review of ex-gratia amount.
- (e) CPI index for pensioner have gone up between October, 2022 to August 2024 from 8456 to 9218.74 registering increase of **762.74 points** which remain uncovered in ex-gratia amount. In other words, CPI has gone **up by 9.02 percent** during this period. The pensioners remain to be compensated for this increase in index for payment of ex-gratia. We request you to take up the issue of early review of ex-gratia amount.
- (f) Grant of benefit of 100 per cent in October, 2023 through organizational efforts after struggle, to Pre-2002 was historical achievement to end discrimination in rates of compensation. However, we find that with introduction of ex-gratia, again, pensioners have been divided in to two groups (i) Pre-2002 and (ii) Post 2002. Those retired after 1.11.2002 is getting benefit of 100 percent dearness allowance and those retired before 1.11.2002 are not being benefit given benefit of 100 DR. Again, in the matter of DR, discrimination has emerged in format which came to end recently. This is sheer discrimination to 1.80 lakhs pensioners/ family pensioners who retired before 1.11.2002. It requires immediate correction. We were hoping that it would be corrected at the time of April,2024.
- (g) **Ex-gratia benefit to Private Sector Banks:** We are thankful to UFBU leadership for raising the issue of payment of ex-gratia to pensioners of private sector banks and because of this IBA issued the circular advising member banks from private sector to extend ex-gratia benefits to pensioners of their banks. But we find that none of private sector banks have given benefit of ex-gratia even after expiry of 3 months period from date of IBA Circular and even after continuous follow up done by retirees from private sector. We humbly request you to kindly take up the issue with IBA for immediate implementation.

With Respectful Regards,

Yours Sincerely,



(S. C. JAIN)

GENERAL SECRETARY



UNITED FORUM OF BANK RETIREES ORGANISATIONS (U.F.B.R.O.)

Address: 101- C Shivom Residency M. G. Road Indore-452001
Mobile No. 8966019488 E-Mail Id: sharbat_123@rediffmail.com

Ref:2024/019

Date 24.12.2024

All Constituents of UFBRO

Dear Sir

Re: MAHA DHARNA AT AZAD MAIDEN MUMBAI ON 23.12.224

We are extremely happy to report that in continuation of ongoing action programs being organized under the banner of UFBRO, **MAHA DHARNA PROGRAM** was arranged in **famous Azad Maiden, Mumbai on Monday, 23.12.2024** in support of demand of Updation of Pension and other pending issues of bank retirees and to express anger and disappointment of lakhs of bank retirees on undue delay taking place in sanction of updation.

2. Dharna Program was massive and of unprecedented success with participation of **more than 1600 bank pensioners and retirees** in it who reached at venue in bank wise processions like Uco Bank, Dena Bank, PNB, Canara Bank etc. with banners and in colorful dresses and caps chanting slogans with full of enthusiasm. It was unique and worth watching seen. Gathering included more than 70 women bank retirees who gathered at the venue to extend their support to the demand of Updation. More than 250 retirees travelled from Pune, Nasik and other cities by buses and trains starting their journeys in early morning to lend their support to Maha Dharna Program of Azad Maiden forgetting physical inconvenience at the advancing age. This was the largest gathering of bank retirees in National Financial Capital of the country ever assembled in support of bank retirees demands, where headquarter of

Indian Banks' Association (IBA) is located and major banks of the country like SBI, CBI , BOI, Union Bank, BOB have their Head offices.

3. In nutshell, it was historical Dharna Program of Bank Retirees which was in real senses expressing mood, anxiety and anger of 7 lakhs bank retirees on delay in sanction of Updation and other demands. It became wake up call for authorities to take 7 lakhs bank retirees' sentiments seriously for resolution of the issue. It also gave strong message to IBA and others that bank retirees are not going to sit silent on discriminatory treatment being meted out to them for long and are fully ready to escalate the action programs in coming days and are ready for supreme sacrifice if needed in the coming days. **Maha Dharna Program of Azad Maiden has infused new confidence among bank retirees**

MAHA DHARNA PROGRAM ZINDABAD. BANK RETIREE UNITY ZINDABAD. UFBRO ZINDABAD. AFFILIATES OF UFBRO ZINDABAD. BANK RETIREE FATERNITY OF 7 LAKHS ZINDABAD.

4. During Dharna Program the following speakers addressed the gathering

1. Shri Dinar Kaviyeshwar, GS, Maharashtra State Committee of AIBRF welcomed the participants
2. Shri Ashok Patil, DGS AIBRF
3. Shri S. M. Deshpande, President AIBRF
4. Shri, S.C. Jain, UFBRO Convener & GS AIBRF
5. Shri. Mitra Vashu, Joint GS, AIBRF
6. Shri Vishwnath Naik, Joint GS, AIBRF
7. Shri, C.N Prasad, Joint Convener, UFBRO, representing AIBREA
8. Shri Vaidya Joint Convener, UFBRO representing RBONC
9. Shri N. Sankar , Vice President, AIBEA
10. Shri Bhaskar Bhave, President Maharashtra State Committee, AIBRF
11. Shri Rajan Chanodkar, Organizing Secretary, AIBRF
12. Shri Subhash Purohit, Vice President, AIBRF
13. Shri Gokhle, Organizing Secretary, AIBRF
14. Smt. Aruna Upasani Chairman Maharashtra State Committee AIBRF
15. Shri F. Martis, Vice President, AIBRF.

5. The Following issues were raised by the speakers

- (a) Updation of Pension
- (b) Pension to be reckoned on special allowance
- (c) Payment of ex-gratia by Private sector banks

- (d) Direct Dialogue with IBA by retiree organizations
- (e) Waiver of GST on health insurance payable by senior citizens
- (f) Reduction of commutation recovery period to 10 years
- (g) Health insurance premium for retirees to be paid by banks.
- (h) Review of ex-gratia

6. All speakers supported the above demands of bank retirees and committed to work at organizational level for their resolution. Memorandum covering above issues was unanimously adopted by the house in the presence of more than 1600 retirees for submission in delegation to Chief Executives of IBA and M. Ds. Of Central Bank, Union Bank and Bank of India.

7. At the conclusion of Dharna Program delegation of UFBRO consisting of Shri S. M Deshpande, President of AIBRF, Shri S. C. Jain, Convener UFBRO , Shri Mitra Vashu, Joint GS, AIBRF, Shri Vishwnath Naik, Joint GS AIBRF, Shri C. N. Prasad, Joint Convener , UFBRO , Shri Vaidya, Joint Convener, UFBRO and two others from RBONC went to IBA office at world Trade Centre, Cuff Parade, Mumbai and submitted memorandum to the acting Chief Executive in the presence of Sr. Advisor who accepted it for consideration.

8. Memorandum to the M.Ds of above named banks will be submitted in next 2/3 days.

MASSIVE GATHERING AT MAHA DHARNA OF UFBRO AT AZAD MAIDEN ON 23.12.24





Ladies participation in Maha Dharna



ALL INDIA BANK RETIREES' FEDERATION (REQD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

Ref: 2024/75

25.04.2024

The General Secretary
AIBEA

Dear Sir

Re: AIBRF Delegation Meeting on 25.04.2024
Re: Coordination with AIBEA on retiree issues

In AIBRF, We always remember with respect valuable contribution of AIBEA in resolving retirees' issues.

2. As you are aware, Bank Retiree movement has grown up leap and bound in last two decades and is playing critical role in raising retiree issues and working as "Pressure Groups". It is pertinent to mention that AIBRF is key player in bank retiree movement. It is the largest retiree organisation in banking industry.

3. On the other side, bank unions under the banner of UFBU have been playing important role in raising retiree demands and resolving them through negotiated settlements.

4. Both Setup, In-service Unions and retiree organisations, are working on one common goal i.e. improvements in post-retirement financial benefits, in particular improvements in pension benefits. Of course, unions' first priority is to achieve better service conditions for employees.

5. Retiree movement is trying to find proper and well defined role in the entire gambit of negotiated settlement. There is strong feeling among functionaries of retiree organisations and membership at large that to make the movement meaningful, it is necessary that retiree organisations should get due role in identifying the issues/ demands, periodical consultation mechanism during negotiations on retiree issues and coordination with unions/ UFBU.

6. In AIBRF, we are of the considered view, to make working class movement strong and effective in coming days, it is high time that system of coordination between UFBU and retiree organisation need to be formalized and codified. It will help in bringing both set up closer, provide opportunity to retiree organisations to understand and appreciate constraints and limitations in achieving demands and will provide sense of satisfaction of involving in resolution of issues. Today, in the absence of any system of coordination, sort of

vacuum exists which we feel has potential danger of weakening working class movement in banking industry.

7. AIBEA is a leader of trade union movement in banking industry and has played very important role in bringing negotiated settlement system to decide service conditions of bank employees. Bringing pension scheme in the industry is basically brain child of AIBEA leaders. Retiree movement in banking industry is nothing but offshoot of pension scheme.

8. Delegation of AIBRF approach to AIBEA leadership with a request to consider to take lead in creating some forum at UFBU and IBA level for retirees which provide opportunity to them to place their suggestions/ views on issues for consideration before they are decided.

AIBRF SUGGESTIONS ON PENDING ISSUES

(a) Group Medical Insurance Scheme

It is due for renewal on 01.11.2024 for retirees. Introduction of Base Policy last with noble intention to make it affordable for large number of retirees have failed to achieve desired results due to complexity created while deciding terms and conditions of last renewal. We make following suggestions for next renewal

- (i) Base policy of Rs. 2 lakhs with capping should remain independent option and along with it option of super top policy with capping may be introduced for them. It may be treated as option No. 01. It will reduce the premium cost considerably and will become affordable in real sense. On base policy, subsidy should be provided by banks.**
- (ii) Another base policy of Rs. 2 or 3 lakhs may be provided without capping along with option of super top up policy without capping may be provided. It may be treated as option number II.**

(b) Improvements in Ex-Gratia Scheme

- (i) Ex- Gratia benefits to be extended to pensioners from private sector banks**
- (ii) 100 per cent DA benefit for calculating ex-gratia amount may be extended to Pre- 2000 retirees.**
- (iii) In April, 2024 review, base date for calculating Ex- Gratia entitlements should be shifted to March, 2024 from October,2022**

(c) Pension to Left Over should be considered


(d) D. A Merger for pensioners should be at par with the employee

(e) Pension Updation as per RBI Formula

We convey sincere thanks for sparing your valuable time to meet AIBRF delegation.

With Respectful Regards,

Yours Sincerely



(S. C. JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001 E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

Ref: 2024/76 20.04.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Updation of Pension Re: M. C. Singla & Others case pending in Supreme Court.

As you know, AIBRF has been continuously and aggressively pursuing demand of Updation at various levels for last 7 years. As per the decisions taken in the Central Committee and Office Bearers' Committee Meeting held at Indore in January, 2024, even after grant of ex-gratia amount to pensioners, AIBRF will continue to make organizational efforts in coming days to achieve demand of Updation, 2. While sanctioning, ex-gratia amount to pensioners, IBA has incorporated the following clause in the Settlement dated 08.03.2024. Para 36: "The Unions/ Associations have been demanding Updation of pension along with wage revision settlements, The issue regarding Updation is already sub-judice before various Courts including Honorable Supreme Court. The Unions/ Associations requested that without prejudice to the court cases, some ex-gratia may be extended to pensioners/ family pensioners and it has been agreed that some ex-gratia could be considered for the current bi-partite from 1.11.2022 to 31.10.2027" 3. From the above, it is clear that IBA has taken stand

that it would examine and consider Updation demand of retirees only after getting outcome of court cases on Updation presently pending in various courts, in particular in the case of M.C. Singla and others pending in Supreme Court. 4. In view of the above stand of IBA, M. C. Singla case presently pending in Supreme Court assumes importance for retirees in achieving demand of Updation. It will not be out of place to mention here that situation of similar nature had arisen in 2015 during 10th Bipartite Settlement when IBA refused to consider and grant 100 per cent DA to Pre- November, 2002 retirees as the matter was sub-judice in Supreme Court at that time. It is pertinent to mention that during organizational efforts being made by AIBRF simultaneously to achieve demand in 2015, there were signals/ feelers from the relevant quarters that 100 per cent DA could be considered in the settlement provided retirees agree to withdraw cases in 100 per cent DA matter in Supreme Court and accept the benefit from prospective date. Despite comprehensive and lengthy debate in the matter, consensus could not be arrived between option of prospective versus retrospective and due to this; the demand could not be clinched in 2015. Finally, with consistent and close follow up in subsequent years it could be achieved in October, 2023 even after losing the case in Supreme Court in 2017. 5. Therefore, it would be pertinent and relevant to know some important facts of M. C. Singla Case pending in Supreme Court (a) M. C. Singla & 8 others, retirees from PNB filed C.W.P. No. 6233 in 2008 in Punjab & Haryana High Courts for Updation of pension at par with RBI Pension Scheme and Central Government Pension Scheme. (b) In the writ petition, documents relied and on which case built were (i) Clause 12 of Memorandum of Settlement dated 29.10.1993 which provides that rules will be made for commutation, Updation etc. through negotiated settlement. (ii) Provisions of Regulation No. 56 of Pension Regulations 1995 Which says that in case doubt in the matter of interpretation, corresponding provisions of Central Civil Service Rules may be refereed. (iii) Minutes of Small Committee Meeting dated 26.03.1994. (c) CWP filed by 9 petitioners was dismissed by Single Bench of Punjab & Haryana High Court headed by Justice K. Kannan on the grounds that though it was agreed to frame rules for Updation in the settlement dated 29.10.1993, in further rounds of discussion, this issue was not taken up and final Regulations were approved without provision of Updation. Provisions under Regulation No 56 cannot be source for claiming a right at par with RBI or Central Civil Service Rules for Updation. Justice Kannan while delivering the judgment had observed "they could have pressed for better rights through negotiations in the manner settlement talks provided. It would be open for

petitioners to make the demand for parity if they are so advised and use their bargaining skill through their associations and press for reliefs through the mechanism provided under the Industrial Dispute Act. There existed no vested right now for petitioners to claim benefits in the manner sought. All the writ petitions are consequently dismissed, however, subject to the above observations.” (d) Aggrieved petitioners (retirees) filed appeal in division bench of Punjab & Haryana High Court in 2013 against judgment of single judge. Division Bench also dismissed the appeal observing “Clause 12 of the settlement and 56 of the pension schemes, in our well-thought view, do not advance case of the appellant. A perusal of Clause 12 of the settlement makes it abundantly clear that it only provides for further negotiations as regards applicability, qualifying service, amount of pension, payment of pension, commutation of pension, family pension, updating and other general conditions and cannot be read to provide for Updation of pension. Similarly, Regulation No. 56 deals with a situation where doubt arises in the matter of application of the pension scheme and mandates to clear that doubt by referring to the corresponding provisions of Central Civil Rules,1972” No such doubt is shown to exist as could necessitate a reference to corresponding provisions.” (e) Petitioners (retirees) filed Special Leave Petition No. 5561 of 2016 in Supreme Court challenging judgment of division bench of Punjab and Haryana High Court. It is waiting for final disposal in Supreme Court since then. The case will be primarily examined and decided on the issues raised in original petition and the following documents relied in support of grant of periodic Updation: (i) Clause 12 of the Memorandum of Settlement dated 29.10.1993 (ii) Provisions of Regulation No. 56 of Pension Regulations, 1995 (iii) Minutes of Small Committee Meeting held dated 26.03.1994. As per law of the country, at appeal stage, petitioners are not permitted to raise new issues. In Supreme Court, in our considered opinion, it is likely to be heard and disposed on the basis of documents mentioned above and legal interpretation on them. 6. We find that many vital points of substantive nature which strengthen and support demand of Updation in the larger prospective are not part of the WP/ SLP directly. (a) Concept of Defined Benefit Scheme (b) Concept of Social Welfare which has been completely diluted/ destroyed in the absence of periodical Updation (c) Concept of Social Security (d) Discriminative treatment being meted out to past retirees. (e) Principles laid down in famous Nakara case for pension Updation in defined pension scheme. As stated above, this SLP pending in Supreme Court has assumed importance among bank retirees as IBA in the 12th settlement has tagged Updation demand of bank retirees with

this case. Outcome of the case will have significant consequences on achieving demand of Updation. Unfortunately, pendency of this case has given handy tool to IBA in becoming successful in postponing the demand of Updation for some time more. AIBRF is committed to pursue demand of Updation vigorously and closely and achieve it irrespective of outcome of the Court judgement in this case. We have thought it necessary to present details of the case sequentially to enable the membership and bank retirees at large to understand and appreciate M. C. Singla case objectively and in its proper prospective instead of being carried away by unconfirmed information being circulated in social media frequently. 7. Whether Grant of Ex- Gratia has strengthened Updation demand of Bank Retirees or weaken it There are divergent views on payment of ex-gratia to retirees. Therefore, it needs to be critically analyzed. On this issue the following important points need to be noted (a) In no way, grant of ex-gratia has debarred unions/ retirees from raising and demanding pension Updation in future. It is stated in the relevant clause of the settlement that “ ex-gratia is being granted without prejudice of demand of Updation (b) Ex-gratia has been granted for temporary period of 5 years indicating that it is temporary arrangement as interim relief. (c) Grant of ex-gratia has further fortified demand of retirees for Updation as IBA itself has felt need for giving additional pensionary benefits to retirees on immediate basis even without waiting for outcome of case pending in Supreme Court and despite filing various affidavits in courts opposing Updation demand of retirees. In nutshell, by grant of ex-gratia, IBA has acknowledged need for Updation. (d) With some additional monetary benefits in the hands of the retirees in the form of ex-gratia, it will strengthen hands of retirees in pursuing demand of Updation more vigorously and forcefully in coming days. 8. We call upon all our affiliates and leaders and cadre to be united and be ready for vigorous and continuous efforts and struggle to achieve demand of Updation. We are confident we shall achieve it as has been insured in the case of 100 per cent DA. Kindly ignore rumours being spread by some disgruntled elements. They to be marginalized.

With Revolutionary Greetings

ours Sincerely

(S. C. JAIN)



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/205

Date: 19.12.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Sir,

**Re; Merger of All India PNB Retirees Federation & United Bank of India
Retiree Welfare Association at the organizational level**

We are extremely happy to inform that as per the unanimous decision taken in the Joint Meeting of representatives from AIPNBRF & UBIRWA held on 18.12.2024 in Lucknow in the presence of the General Secretary, AIBRF, **both the above organizations stand merged from immediate effect.**

2. AIBRF has been pursuing issue of merger of affiliates affected with merger of banks in order to fall in line with AIBRF policy of one bank one affiliate and also serve retiree interest effectively in the changed scenario.

3. As per call of AIBRF, leaders from these organizations held several rounds of discussion / meetings to work out modalities of merger. All discussions were held in very cordial atmosphere, understanding and appreciating feelings and emotions of one another and adopting accommodative and magnanimous approach. The task which was looking difficult, leaders from these two organizations made it reality that too within deadline of 31.12.2024 fixed as per the decision taken in Office Bearers Meeting held in Ahmedabad in July, 2024. They deserve all praise and compliments for this historical decision. **This decision will become trend setter and will encourage other groups who are in the process of completing task.**

4. Broad terms and conditions of the merger of these two organizations are as under

(a) Name of the organization after merger will be "ALL INDIA PNB RETIREES' FEDERATION (AIPNBRF) at the apex level.

- (b) In some states/ regions, where presently, UBIRWA is in majority, name of the organization will be " UNITED PNB RETIREE WELFARE ASSOCIATION".
- (c) In each state/ region there will be one retiree organization of AIPNBRF
- (d) After merger, primary membership will be given by state / regional level units.
- (e) State Units will pay annual subscription of Rs. 50 per members with ceiling prescribed to the federation.
- (f) Excess amount if any left with the existing set up may be used for welfare of members on the basis of suitable scheme drawn by the respective organizations.
- (g) AIPNBRF will have total control and supervision on the state/ regional setup
- (h) All issues in PNB will be taken by the Federation with HO at all India level and state units will deal with issue at Zonal/ Circle level.
- (i) At the federation level, in office bearers team 13 positions of office bearers will be reserved for leaders belonging to UBIRWA.
- (j) Other details for new set up will be worked in due course.
- (k) As and when needed, AIBRF will extend support and guidance on issue arisen in the matter.
5. MOU to formalize merger was signed in the Joint Meeting of 18.12.2024 by the following office bearers of two organizations.

- 1. On behalf of AIPNBRF: 1. Shri M. N. Rao, President, 2. Shri Mitra Vashu, GS 3. Shri Ravindra Acharya, Jt. GS 4. Shri R. M. Tandon Jt.GS**
- 2. On behalf of UBIRWA: 1. Shri Bipra Saha GS 2. Shri Ranjit Acharya, DGS.**

6. Copy of the MOU was handed over to GS, AIBRF in the presence of the above.



7. GS, AIBRF made announcement of the merger in inaugural session of 10th Triennial Conference of AIPNBRF held in Lucknow on 18.12.2024 where more than 600 retirees from PNB and other banks and CGM(HR) PNB, ZM, PNB and Circle Head PNB were present. Merger announcement was cheered and welcome by one and all. Executives of PNB also welcome the decision and expressed that it should have been done long back.

8 AIBRF conveys their profound thanks to the leaders from both organizations and rank and file for taking this historical, matured and timely decision.

With Warm Greetings

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'S. C. Jain', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001
E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/035

Date: 25.03.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Organizational Developments

We are happy to report the following organizational developments which have taken place in the recent past:

1. Triennial Conference of Andhra Pradesh State Committee:

Third Triennial Conference of Andhra State Committee was organized in Vijayawada on 25th February, 2024. It was addressed by the AIBRF Office Bearers namely President, Shri S.M. Deshpande, General Secretary, Shri S. C. Jain, Joint General Secretary, Shri K. Vishwanath Naik, Deputy General Secretary, Shri N.S.N Reddy, Vice- President Shri M.N. Rao and AITUC General Secretary, AP Shri G. Obuleshu on various issues of retirees and on demand of updation, during inaugural session. In the business session, besides transacting statutory agenda items, unanimous elections were conducted electing Shri B. Sankar Rao, Chairman, Shri B.V.V. Kondala Rao, President, Shri Yella Rao, General Secretary and team of other office bearers for next 3years.

2. Foundation Conference of Newly formed Eastern Maharashtra State Committee

As per the unanimous decision taken in Central Committee meeting held at Indore on 12th & 13th January, 2024, to give boost to organizational activities and strengthen bank retiree movement in eastern part of the state, Eastern Maharashtra State Committee was formed. Its Foundation Conference was held in Nagpur on 17.03.2024. It was addressed by the President, AIBRF Shri S.M. Deshpande and AIBRF, General Secretary, Shri S. C. Jain. More than 400 retirees from 10 banks were present in the conference. This will be 19th state committee of AIBRF. New office bearers team consisting of Shri. Chelwani (Central Bank), Chairman, Shri O.P. Verma (Uco. Bank) President, Shri Shyamsunder Butolia, General Secretary and others were unanimously elected. Its jurisdiction will be Vidarbha Region of Maharashtra.

On the occasion of foundation conference, wide publicity on bank retiree issue was given in electronic and print media. Several newspapers of Nagpur city covered the conference and retiree issues in their papers. Some of the paper cuttings and photos are given below.





3. Action Programs to support demand of payment of ex-gratia to pensioners/ family pensioners from Private Sector Banks.

As per the decision taken in recently held Office Bearers' Meeting on Ex-gratia, action program has been drawn to pursue demand of ex-gratia payment to pensioners/ family pensioners from Private Sector Banks as per the 12th Bipartite Settlement provisions. Meeting of office bearers from Private sector banks was held through video conferencing in which 30 members from 13 private sector banks participated in deliberations. It was decided that along with efforts being made at the apex level, the issue would be pursued at bank level by submitting memorandum in delegation to the management by the concern affiliates. In addition to this, State Committees/ Affiliates would meet UFBU Convenors of States in delegation and request them for early sanction of ex-gratia to this group.

4. Women Day Celebration by Woman Wing of Karnataka State Committee on 12.03.2024

Women Wing of Karnataka State Committee organized program to celebrate 14th Woman International Day on 12.03.2024 at Bangalore which was attended by large gathering. It was addressed by the Chief Guest Dr. Prema S. Raju, Joint General Secretary, AIBRF Shri Vishwanath Naik and others.

5. Meeting of Representatives of Associated Banks held on 4.03.2024

Meeting of representatives of 3 associate banks namely State Bank of Patiala, State Bank of Travancore and State Bank of Indore affiliated to AIFRF was held through video conferencing on 4.3.2024. The meeting was conducted by The General Secretary of State bank of Patiala Retired Employee Association and convenor of the forum, Shri Devinder Singh Jatana. It was addressed by the General Secretary, AIBRF. After detailed discussion, it was decided to hold physical meeting in coming days to finalize model for coordination and thereafter eventual merger.

6. Payment of Arrears to Pensioners for Ex-gratia in banks

We understand that most of the public sector banks would be paying arrears for ex-gratia amount along with pension for March, 24. We understand on this occasion, some of our affiliates have decided to collect contribution from beneficiaries as fund raising program. Other affiliates may also consider the matter at their level. As regards sharing some fund with AIBRF, it will be discussed in next office bearers' meeting to take view on it.

7. Merger of affiliates affected by merger of banks

At Indore Central Committee Meeting, unanimous decision was taken to complete process of merger of affiliates affected with merger of banks latest by 30.06.2024.

We find that more than 2 months have passed since holding of Indore Central Committee Meeting but no much activity is seen in this direction and now hardly 3 months' time is left to complete the task.

Attention of concern affiliates is invited on AIBRF circular No. 2023/099 dated 19.09.2023 where detailed procedure to be followed to draw specific scheme of merger is given. We were expecting that concern coordination committees would discuss each point given in the above circular and take decision on them and refer a point where further clarifications are needed. But we find that no initiative has been taken on it by any affiliate. AIBRF is quite serious to complete the merger process within stipulated time limit with the support and cooperation of all concern. We request all concern affiliates to attend it on priority basis.

8. Annual Subscription for 2024

We find that a very few affiliates have paid annual subscription for the current year though first quarter is about to be over. The affiliates who have not paid annual subscription so far are requested to remit it at the earliest.

9. Submissions of Annual Returns to ALC for 2023

We are happy to inform that annual returns for 2023 along with audited balance sheet for 2023 have been submitted to ALC, Gandhinagar. The competent authority has approved all amendments passed by General Council Meeting held in Bangalore. We will circulate amended constitution shortly.

With Warm Greetings,

Yours Sincerely,



(S. C. JAIN)
GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/115

Date: 09.07.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Government approval for payment of Ex-gratia to RRBs Pensioners

We are happy to inform that Department of Financial Services has issued notification No. 8/2/2024-RRB dated 8.07.2024 sanctioning payment of ex-gratia to pensioners of Regional Rural Banks on the lines of provisions of 12th Bipartite Settlement / 9th Joint Note. Ex-gratia amount will be payable w. e. f. 1.11.2022.

2. This is another significant achievement for bank retirees. We convey heartiest congratulations to retirees of RRB and leaders of our affiliate in RRB for this achievement.
3. Our fight and struggle for Updation of pension including in RRB Sector will continue.

With Warm Greetings,

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/136

Date:05.09.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Ex- gratia payment to pensioners of Private Sector Banks

Re: pension option to Resignees from Private Sector Banks

We are pleased to forward two circulars issued by IBA on the following pending issues of bank retirees

- (1) Circular advising member banks from private sector to pay ex-gratia amount to their pensioners as per provisions of 12th Wage Settlement dated 8.03.2024
- (2) To provide pension option to the Resignees from their banks as per the scheme framed by IBA.

2. These are the two big achievement for bank retirees. UFBRO/ AIBRF has been making all out efforts for grant of ex-gratia benefits to the pensioners from private sector banks. Several action programs to achieve this demand were launched during March, 24 to August, 24 with the help of 13 affiliates from private sector banks as detailed in our various circulars issued.

3. We congratulate AIBRF membership for these achievements, in particular membership from private sector banks. We convey our sincere thanks to IBA authorities and UFBU leadership for resolving these two important issues of bank retirees

With Warm Greetings

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY

मानव दानुष कर 2,000 रूप्य प्रति माह किया जाएगा।

1590.843 कलामाटर का सड़कें स्वीकृत की गई है।

एल्युमिनियम न इस पलट आन प्रोजेक्ट का प्रयागीकरण करा

भारत बनन का इच्छा प भारत का समर्थन कर रहे है।

देश की आवाज

दिल्ली, (साप्ताहिक) 28 सितम्बर से 4 अक्टूबर 2024

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का लंबित मांगों को लेकर दिल्ली में किया प्रदर्शन

नई दिल्ली। यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन सेवानिवृत्त कर्मचारियों की पेंशन बढ़ी है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले



सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के

पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में अनुचित देरी के कारण अत्यधिक अक्रोशित और निराश हैं। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए, यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करने अखिल भारतीय कार्यवाह कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो अने काले महलों में कारवाह कार्यक्रमों को और बढ़ावा जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विचारसिमा नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनवापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।

हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों को पेंशन वही है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का लंबित मांगों को लेकर दिल्ली में प्रदर्शन

संघस्थापना हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों को पेंशन वही है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

वह आग बाल, आज हमारा हारबाणा मुकाम फरीदाबाद से लेकर सोनीपत से

धाखबाज काह पादा नहा हा। प बहुत बाल रहे हैं, आंखों में धूल झुंझ रहे हैं।



रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों की पेंशन बढ़ी है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

Around The Times

New Delhi, Saturday, September 28, 2024

an additional municipal commissioner as presiding officer.

him that the notice issued yesterday is illegal. What are

"Later in the day, LG passed an order to the MCD

the Chandigarh mayoral elections, the same is being done

United Forum of Bank Retirees Organization protest in Delhi regarding pending demands

—AT Correspondent—

New Delhi: United Forum of Bank Retirees' Organizations (UFBRO) is umbrella organization of bank retirees at apex level. It has presently six all India Bank Retirees organizations as its constituents which represent more than 3.7 lakhs bank retirees.

higher compared to those retired 25 years back. Old re-

Updation since 2017 through various action programs

It is injustice and discrimination to 7 lakh Bank Pensioners. They are highly agitated and disappointed because of undue delay taking in approval on Updation.



Defined pension scheme was introduced in banks in 1995 with retrospective effect from 1.1.1986. Since then 38 years have passed and eight bipartite settlements have been signed increasing salaries and allowances of employees on an average by 17/18 percent on each occasion. But pension of past retirees remain the same which was fixed at the time of retirement. In last 38 years basic pension of new retirees is 15 to 16 times

which include two centralized Dharna Programs in Delhi, handing over memorandum to 150 Members of Parliament and meeting Finance Ministers 4 times. Though Government has agreed in principle on demand on Updation but no required administrative steps are being initiated.

the demand of Updation is sanctioned by the government. The action programs will be escalated in coming months if needed which will include Relay Hunger Strike, Pension Updation is not luxury but essential demand for survival of old pensioners, most of who are 75 & above.

Bank Retirees have been pursuing the demand of

देशबन्धु | नई दिल्ली, शनिवार, 28 सितम्बर, 2024

कैपिटल ज़ोन

म काई कसर नहा छाड़ा।

बटक का अध्यक्षता

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का मांगों को लेकर प्रदर्शन



ऑर्गनाइजेशन यूएफबीआरओ शीर्ष स्तर पर बैंक रिटायरीज संगठन है

औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन वही है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है।

सरकारी क्षेत्र में प्रत्येक वेतन आयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

नई दिल्ली, 27 सितम्बर (देशबन्धु)। यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन यूएफबीआरओ शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन बढ़ी है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार

अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में अनुचित देरी के कारण अत्यधिक अक्रोशित और निराश हैं। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए, यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करने अखिल भारतीय कार्यवाह कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो अने काले महलों में कारवाह कार्यक्रमों को और बढ़ावा जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विचारसिमा नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनवापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।

बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है।

फिन्की बैंकिंग समाचार पत्र फ्यूचर लाइन टाईम्स शनिवार 28 सितम्बर 2024, नोएडा गौतमबुद्ध नगर

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का लंबित मांगों को लेकर दिल्ली में प्रदर्शन

नई दिल्ली। यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन बढ़ी है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व



पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में अनुचित देरी के कारण अत्यधिक अक्रोशित और निराश हैं। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए, यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करने अखिल भारतीय कार्यवाह कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो अने काले महलों में कारवाह कार्यक्रमों को और बढ़ावा जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विचारसिमा नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनवापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।

यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करने अखिल भारतीय कार्यवाह कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो अने काले महलों में कारवाह कार्यक्रमों को और बढ़ावा जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विचारसिमा नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनवापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।

हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों को पेंशन वही है जो सेवानिवृत्ति के समय तब की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन अयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार



विराट वैभव

नई दिल्ली, शनिवार, 28 सितम्बर 2024

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का लंबित मांगों को लेकर दिल्ली में प्रदर्शन



संवाददाता (दिल्ली) यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों को पेंशन नहीं है जो सेवानिवृत्ति के समय तय की गई थी। पिछले 38 सालों में नए

सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन आयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में

अनुचित देरी के कारण अल्प आक्रोशित और निराश हैं। देरी पर 7 बैंक पेंशनर्स को भावनाओं को व्यक्त के लिए, यूएफबीआरओ ने देश-विभिन्न शहरों में प्रदर्शन और कार्यक्रम आयोजित करके अखिल भारतीय कार्यवाही कार्यक्रम शुरू किए हैं। जब सरकार द्वारा अपडेशन की मांग को नहीं मिल जाती, तब तक कार्यक्रम रहेंगे। यदि आवश्यक हुआ तो आने महानों में कार्यवाही कार्यक्रमों को और बढ़ाया जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विलासिता बल्कि वृद्ध पेंशनभोगियों के जीवनयापन लिए आवश्यक मांग है, जिनमें से अधि 75 वर्ष या उससे अधिक आयु के लोग

यूएफबीआरओ ने अपनी मांगों को लेकर जंतर-मंतर पर किया प्रदर्शन

वेभव न्यूज ■ नई दिल्ली

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन ने अपनी लंबित मांगों को लेकर शुरुआत को जंतर-मंतर पर प्रदर्शन किया। इस दौरान प्रदर्शकारियों ने बताया कि बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1 जनवरी 1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17-18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन नहीं है जो सेवानिवृत्ति के समय तय की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन आयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार



अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में अनुचित देरी के कारण अत्यधिक आक्रोशित और निराश हैं। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करके अखिल भारतीय कार्यवाही कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो आने वाले महानों में कार्यवाही कार्यक्रमों को और बढ़ाया जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विलासिता नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनयापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।

10 वीर अर्जुन, नई दिल्ली, 28 सितम्बर, 2024

पेंशन संबंधी लंबित मांगों को जल्द पूरा किया जाए : यूएफबीआरओ

नई दिल्ली, (वीअ)। यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) ने अपनी लंबित मांगों को पूरा करने के लिए सरकार का ध्यान अपनी तरफ आकर्षित किया है। इसके लिए उन्होंने धरना और प्रदर्शन का रास्ता चुना है। ऑर्गनाइजेशन के सदस्यों ने आज जंतर मंतर पर धरना दिया और सरकार से मांग की की उनकी पेंशन से संबंधित लंबित मांगों को जल्द से जल्द पूरा किया जाए। यूएफबीआरओ शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। रिटायर्ड कर्मचारियों ने बताया कि बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन नहीं है जो सेवानिवृत्ति के समय तय की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए, यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करके अखिल भारतीय कार्यवाही कार्यक्रम शुरू किए हैं। जब तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे।

नई दिल्ली, शनिवार, 28 सितम्बर, 2024

कर दिया

तासर और चाय चरण म फरादबाद इस्तमाल कर सकत ह। - एम्स स परशाना हा सकत ह।

यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन का लंबित मांगों को लेकर दिल्ली में प्रदर्शन

नई दिल्ली। यूनाइटेड फोरम ऑफ बैंक रिटायरीज ऑर्गनाइजेशन (यूएफबीआरओ) शीर्ष स्तर पर बैंक रिटायरीज संगठन है। वर्तमान में इसके घटक के रूप में छह अखिल भारतीय बैंक रिटायरीज संगठन हैं जो 3.7 लाख से अधिक बैंक रिटायरीज का प्रतिनिधित्व करते हैं। बैंकों में 1995 में परिभाषित पेंशन योजना लागू की गई थी, जो 1.1.1986 से लागू थी। तब से 38 साल बीत चुके हैं और आठ द्विपक्षीय समझौते हुए हैं, जिनमें कर्मचारियों के वेतन और भत्ते में औसतन हर बार 17/18 प्रतिशत की वृद्धि की गई है। लेकिन पिछले सेवानिवृत्त कर्मचारियों की पेंशन नहीं है जो सेवानिवृत्ति के समय तय की गई थी। पिछले 38 सालों में नए सेवानिवृत्त कर्मचारियों की मूल पेंशन 25 साल पहले सेवानिवृत्त कर्मचारियों की तुलना में 15 से 16 गुना अधिक है। पुराने सेवानिवृत्त कर्मचारियों को



बहुत कम पेंशन मिल रही है। सरकारी क्षेत्र में प्रत्येक वेतन आयोग के समय पेंशन अद्यतन किया जाता है। भारतीय रिजर्व बैंक में पेंशन को 2019 में और दूसरी बार 2023 में अद्यतन किया गया है। संगठन के पदाधिकारी अपनी मांगों को लेकर सांसदों को ज्ञापन और 4 बार वित्त मंत्री से मिल चुके हैं। हालांकि सरकार अपडेशन की मांग पर सैद्धांतिक रूप से सहमत हो गई है, लेकिन कोई आवश्यक प्रशासनिक

कदम नहीं उठाए जा रहे हैं। यह 7 लाख बैंक पेंशनर्स के साथ अन्याय और भेदभाव है। वे अपडेशन पर मंजूरी लेने में अनुचित देरी के कारण अत्यधिक आक्रोशित और निराश हैं। देरी पर 7 लाख बैंक पेंशनर्स की भावनाओं को व्यक्त करने के लिए, यूएफबीआरओ ने देश भर में विभिन्न शहरों में प्रदर्शन और धरना कार्यक्रम आयोजित करके अखिल भारतीय कार्यवाही कार्यक्रम शुरू किए हैं। जब

तक सरकार द्वारा अपडेशन की मांग को मंजूरी नहीं मिल जाती, तब तक कार्यक्रम जारी रहेंगे। यदि आवश्यक हुआ तो आने वाले महानों में कार्यवाही कार्यक्रमों को और बढ़ाया जाएगा जिसमें हंगर स्ट्राइक भी शामिल होगी। पेंशन अद्यतनीकरण विलासिता नहीं बल्कि वृद्ध पेंशनभोगियों के जीवनयापन के लिए आवश्यक मांग है, जिनमें से अधिकांश 75 वर्ष या उससे अधिक आयु के लोग हैं।



Telangana Bank Retirees Federation (TBRF)

A State Unit of AIBRF
Hyderabad

A. Rajendra Prasad, Chairman – 94411 50354; M. N. Rao, Advisor – 94901 16857

R Laxman Rao, President – 9849674653; B V N Rao, Working President – 99480 79562

N. V. Ramana, General Secretary – 9848444635

Date : 20.11.2024

To,
Sri S. C. Jain
Convenor, UFBRO &
General Secretary,
A.I.B.R.F.
INDORE.
(9302115322 / sharbat_123@rediffmail.com)

Respected Sir,

Reg: UFBRO Dharna @Hyd. on 18.11.2024 – Press & Media coverage

Good morning. Hope this finds you in good health & cheers. As per the decision of UFBRO and on your instructions, Telangana Bank Retirees Federation, has conducted Maha Dharna at Dharna Chowk, Near Indira Park, Hyderabad on 18.11.2024 in spite of the strict Police Restrictions with Section -144 prohibiting Rallies, Processions, Protests & Dharnas.

A near 400 bank retirees (374) (as against the permission of 200) participated with vibrant resounding the demands in Dharna from 11.00 am to 02.00 pm in the august presence of our AIBRF President, Sri S.M. Deshpande & Com. B. S. Rambabu, Secretary, AIBEA.

The Dharna is widely circulated to reach all banks retirees' & general public by good coverage in all leading Telugu News Papers and in Media Channels – I-news & E-TV News with special exclusive coverages of Sri S.M. Deshpande, Com. Rambabu & Sri A Rajendra Prasad, Chairman & Sri R. Laxman Rao, President, TBRF highlighting the demands & issues.

The relative News Paper Clippings are enclosed:

EENADU	PRAJAPAKSHAM	NAVA TELANGANA
SAAKSHI	ANDHRA PRABHA	V6-VELUGU
ANDHRA JYOTHI	MANA TELANGANA	DISHA
VARTHA	NAMASTHE TELANGANA	TELUGU PRABHA

Detail report will be submitted shortly.

Thanks & Regards,

(N V RAMANA)
General Secretary

Copy to: Sri S M Deshpande, President, AIBRF

రిటైర్డ్ బ్యాంకు ఉద్యోగుల డిమాండ్లను

కేంద్ర ప్రభుత్వం విస్తరించడం దుర్మార్గం

● బాంబే భారత బ్యాంకు ఉద్యోగుల సంఘం

జాతీయ కార్యదర్శి డి.ఎన్.రాంబాబు

పన తెలంగాణ - మున్సిరాలాద్
 కేంద్ర ప్రభుత్వం కేంద్ర బ్యాంకు ఉద్యోగుల డిమాండ్లను కేంద్ర ప్రభుత్వం విస్తరించడం దుర్మార్గం అని బాంబే భారత బ్యాంకు ఉద్యోగుల సంఘం జాతీయ కార్యదర్శి డి.ఎన్.రాంబాబు అన్నారు. హైదరాబాద్ ఇందిరాపార్క్ దర్వాజా వద్ద దీర్ఘకాలికంగా పెండింగ్ లో ఉన్న రిటైర్డ్ బ్యాంకు ఉద్యోగుల సమస్యలను పరిష్కరించాలని డిమాండ్ చేస్తూ యువైకే పోర్టు ఆఫ్ బ్యాంకు రిటైర్డ్ అప్లైంజ్మెంట్స్ పిలుపుపేరకు తెలంగాణ బ్యాంకు రిటైర్డ్ అసోసియేషన్ వేలాదిమంది రిటైర్డ్ బ్యాంకు ఉద్యోగులతో సోమవారం మహా దర్శనం చేశారు. తమ సమస్యలను పరిష్కరించాలని కోరుతూ ప్రభుత్వం కేరణాని పెద్దపత్తుల రిటైర్డ్ బ్యాంకు ఉద్యోగులు నిరసనలు తెలంగాణ బ్యాంకు రిటైర్డ్ అసోసియేషన్ ప్రధాన కార్యదర్శి ఎన్.వి.రమణ అధ్యక్షతన జరిగిన ఈ మహా దర్శనం యువైకే పోర్టు ఆఫ్ బ్యాంకు రిటైర్డ్ అప్లైంజ్మెంట్స్ కార్యకర్తల ఆధ్వర్యం వహించి కే.పా.కే ఈ దర్శనం ప్రారంభించగా డి.ఎన్.రాంబాబు ముఖ్యపాత్ర పోల్గొని ప్రసంగించి వంద ఏడవవేల బ్యాంకు



ఉద్యోగులకు గౌరవప్రదమైన కేవలం అందించడం కోసం బాంబే భారత బ్యాంకు ఉద్యోగుల సంఘం అనేక పోరాటాలు చేసి పెన్షన్ నిరసనలు, ఇతర రిటైర్డ్ బ్యాంకు ఉద్యోగుల సమస్యలను తెలిపారు. పెన్షన్ ముఖ్యమంత్రి సామాజిక భద్రతా ప్రమాణాలలో ఒకటని, గత మూడు దశాబ్దాలుగా బ్యాంకు ఉద్యోగుల పెన్షన్ సవరణ జరగలేదని వంద ఏడవవేల బ్యాంకు ఉద్యోగుల సమస్యలపై చర్చించేందుకు బాంబే భారత బ్యాంకు ఉద్యోగుల సంఘం అసోసియేషన్ సమన్వయంగా కేరణాని వంద ఏడవవేల

రాంబాబు అన్నారు. కేంద్రంలోని మోడీ ప్రభుత్వం, ఇండియన్ బ్యాంక్ అసోసియేషన్ తక్షణమే స్పందించి బ్యాంకు ఉద్యోగుల పెన్షన్ సవరణ చేయాలని అయిన డిమాండ్ చేశారు. తమ సమస్యల పరిష్కారానికి రిటైర్డ్ బ్యాంకు ఉద్యోగులు చేసే పోరాటాలను ఎదిరితీసి ప్రతి సమస్యను తెలుపుతుంటుంది. వారి డిమాండ్ల పరిష్కారం చేయవలసి వారు నిరసనలతో ఉద్యమంలో పాల్గొంటామని డి.ఎన్.రాంబాబు చెప్పారు. ఎన్.ఎం.కే కే.పా.కే మాట్లాడుతూ... గత మూడేళ్లుగా పెన్షన్ సవరణ

జరగలేదని రిటైర్డ్ బ్యాంకు ఉద్యోగులు ఆర్థికంగా అనేక ఇబ్బందులు పడుతున్నారని తెలిపారు. తమ సమస్యల పరిష్కారానికి కేరణాని అన్ని రాష్ట్రాల రాజధానులలో మహా దర్శనాలు నిర్వహిస్తున్నామని అన్నారు. ప్రవృత్తినం రేణు, ఒకటి ధరలు, జీవన ప్రమాణాలలో మార్పు మొదలైనవాటిని పరిగణనలోకి తీసుకుని పెన్షన్ సవరణకు సవరణలు చేయాలని బ్యాంకు కేంద్ర ప్రభుత్వం, డి.ఎన్.కే అందిన అయిన చెప్పారు. పెన్షన్ సవరణ తోపాటు ప్రభుత్వ అంబెన్సులు, కమ్యూటీంగ్ వ్యయం 15 సంవత్సరాల వరకు 10 సంవత్సరాల వరకు ఉండడం, ప్రైవేట్ రంగ బ్యాంకుల ద్వారా జీవన విధులు పొందిన వారికి పెన్షన్, ఎన్.గ్రేడ్ అంబెన్సు, జీవన విధులు తొలగించి రిటైర్డ్ ఉద్యోగుల గ్రాండ్ హెల్త్ బెనెఫిట్ లో మెరుగుపరచడం వంటి ప్రధాన డిమాండ్లను యువైకే పోర్టు ఆఫ్ బ్యాంకు రిటైర్డ్ అప్లైంజ్మెంట్స్ ప్రతినిధులతో బాంబే భారత బ్యాంకు అసోసియేషన్ నేతగా కేరణాని పరిష్కరించాలని కే.పా.కే డిమాండ్ చేశారు. ఈ దర్శనంలో తెలంగాణ బ్యాంకు రిటైర్డ్ అసోసియేషన్ ప్రెజ్డెంట్ పి. రాజేంద్ర ప్రసాద్, ఉపాధ్యక్షులు ఎం.ఎస్. రావు, ఆర్.అక్షయ్ రావు, ఉప ప్రధాన కార్యదర్శి ఎన్.వి.రమణ, పి.కృష్ణమూర్తి, డి.వి.అశోక్ వర్మ, సైనికంట్ డి.వి.నారాయణ రావు, వేలం జి.కా.నారాయణ తదితరులు పాల్గొన్నారు.

ఈనాడు
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ఆంధ్రసభ

విశ్రాంత బ్యాంకు ఉద్యోగుల సమస్యలు పరిష్కరించాలి

● ఏబిఐఈఎ జాతీయ కార్యదర్శి బీ.ఎస్. రాంబాబు

రాంబాబు, నూనెటె: దేశంలోని ప్రభుత్వరంగ బ్యాంకుల అభివృద్ధిలో కీలక పాత్ర పోషించిన విశ్రాంత బ్యాంకు ఉద్యోగుల సమస్యలు పరిష్కరించకుండా కేంద్ర ప్రభుత్వం విస్తరించడం దుర్మార్గమని బాంబే భారత బ్యాంకు ఉద్యోగుల సంఘం(ఏబిఐఈఎ) జాతీయ కార్యదర్శి బీ.ఎస్. రాంబాబు అన్నారు. సంబంధిత ఉద్యోగుల సమస్యలు పరిష్కరించాలని కోరుతూ సోమవారం హైదరాబాద్ లోని దర్వాజా వద్ద తెలంగాణ బ్యాంకు రిటైర్డ్ అసోసియేషన్(టిబీఆర్ఎఫ్) ఆధ్వర్యంలో మహా దర్శనం నిర్వహించారు. ఈ సందర్భంగా రాంబాబు మాట్లాడుతూ... కేంద్ర ప్రభుత్వం, ఇండియన్ బ్యాంక్ అసోసియేషన్లు తక్షణమే స్పందించి బ్యాంకు ఉద్యోగుల పెన్షన్ సమస్య పరిష్కరించాలని కోరారు. యువైకే పోర్టు ఆఫ్ బ్యాంకు రిటైర్డ్ అప్లైంజ్మెంట్స్(యూఎఫ్బీఆర్ఎఫ్) జాతీయ అధ్యక్షుడు ఎన్.ఎం. దేవేంద్రే మాట్లాడుతూ... 30 ఏళ్లుగా పెన్షన్లు పెంచకపోవడంతో విశ్రాంత బ్యాంకు ఉద్యోగులు ఆర్థిక ఇబ్బందులు పడుతున్నారని ఆందోళన వ్యక్తం చేశారు. సమస్యల పరిష్కారానికి అన్ని రాష్ట్రాల రాజధానుల్లో మహాదర్శనాలు నిర్వహిస్తున్నామని తెలిపారు. టిబీఆర్ఎఫ్ ప్రధాన కార్యదర్శి ఎన్.వి. రమణ, చైర్మన్ రాజేంద్రప్రసాద్, ఉపాధ్యక్షులు ఎం.ఎస్. రావు, లక్ష్మణ్, ఉప ప్రధాన కార్యదర్శి ఎన్.ఎస్.ఎస్. రెడ్డి, టిబీఆర్ఎఫ్ కార్యదర్శి పి.కృష్ణమూర్తి, టిబీఆర్ఎఫ్ కార్యనిర్వాహక అధ్యక్షుడు డి.వి. నారాయణరావు తదితరులు పాల్గొన్నారు.



నినాదాలు చేస్తున్న రాజేంద్రప్రసాద్, రాంబాబు, దేవేంద్రే, ఎన్.ఎస్.ఎస్. రెడ్డి తదితరులు

రిటైర్డ్ బ్యాంక్ ఉద్యోగుల సమస్యలు పరిష్కరించాలని మహాధర్మా



ధర్మాలో పాల్గొన్న రిటైర్డ్ బ్యాంక్ ఉద్యోగులు

కవాడిగూడ, నవంబర్ 18 (ఆంధ్రప్రభ): రిటైర్డ్ బ్యాంక్ ఉద్యోగుల సమస్యలు వెంటనే పరిష్కరించాలని డిమాండ్ చేస్తూ సోమవారం ఇందిరాపార్కు, ధర్మా చౌక్ వద్ద మహాధర్మా నిర్వహించారు. ఈ ధర్మాకు ఉద్యోగుల సంఘం రాష్ట్ర అధ్యక్షులు ఆర్. లక్ష్మణ్ రావు హాజరై మాట్లాడుతూ... బ్యాంక్ ఉద్యోగులు పదవీ విరమణ పొందినప్పుడు ఉన్న పెన్షన్లు ఇప్పటి వరకు అంతే ఉన్నాయి. వెంటనే పెన్షన్లు పెంచాలని డిమాండ్ చేశారు. ఇతర బ్యాంక్ లో పదవీ విరమణ చేసిన వారికి పెన్షన్లు పెంచారని తమకు మాత్రం పెంచలేదని చెప్పారు. తమ సమస్యలను ప్రభుత్వం దృష్టి తీసుకోవాలని దుకు ఈ ధర్మా చేపట్టినట్లు వెల్లడించారు. సీనియర్ సీటీఐఎన్ కు వయస్సు పెరిగినా కొద్ది ఖర్చులు పెరుగుతాయని, దీన్ని దృష్టిలో పెట్టుకొని పెన్షన్లు పెంచాలన్నారు. ఆదేవిధంగా ఆరోగ్యవీమా చెల్లింపు తగ్గించాలని ఆయన వివరించారు. ఈ మహాధర్మాలో వందలాది మంది రిటైర్డ్ ఉద్యోగులు పాల్గొన్నారు.

సాక్షి

రిటైర్డ్ బ్యాంకు ఉద్యోగుల సమస్యలు పరిష్కరించాలి



ఇందిరాపార్కు వద్ద జరిగిన మహాధర్మాలో బ్యాంక్ రిటైర్డ్ ఉద్యోగులు

కవాడిగూడ: దేశంలోని ప్రభుత్వ రంగ బ్యాంకుల వృద్ధిలో కీలక పాత్ర పోషించిన రిటైర్డ్ బ్యాంకు ఉద్యోగుల డిమాండ్లను కేంద్ర ప్రభుత్వం విస్మరించడం దుర్భాగ్యమని అఖిల భారత బ్యాంకు ఉద్యోగుల సంఘం జాతీయ కార్యదర్శి బి.ఎస్ రాంబాబు అన్నారు. సోమవారం ఇందిరాపార్కు దర్వాజాలో దీర్ఘకాలికంగా పెండింగ్లో ఉన్న రిటైర్డ్ బ్యాంకు ఉద్యోగుల సమస్యలను పరిష్కరించాలని డిమాండ్ చేస్తూ యునైటెడ్ ఫోరం ఆఫ్ బ్యాంకు రిటైర్డ్స్ ఆర్గనైజేషన్స్ పిలుపు మేరకు తెలంగాణ బ్యాంకు రిటైర్డ్స్ బ్యాంకు ఫెడరేషన్ ఆధ్వర్యంలో వందలాది మంది రిటైర్డ్ బ్యాంకు ఉద్యోగులతో మహాధర్మా చేపట్టారు. తమ సమస్యలు పరిష్కరించాలని కోరుతూ ఘకార్లు ప్రదర్శిస్తూ పెద్ద ఎత్తున నినా

దాలు చేశారు. తెలంగాణ బ్యాంకు రిటైర్డ్స్ ఫెడరేషన్ ప్రధాన కార్యదర్శి రమణ అద్వైత వహించిన ఈ కార్యక్రమంలో యునైటెడ్ ఫోరం ఆఫ్ బ్యాంకు రిటైర్డ్స్ ఆర్గనైజేషన్స్ జాతీయ అధ్యక్షులు ఎస్.ఎం దేవ్ పాండే ఈ ధర్మాను ప్రారంభించారు. ముఖ్యఅతిథిగా హాజరైన రాంబాబు మాట్లాడుతూ.. గత మూడు దశాబ్దాలుగా బ్యాంకు ఉద్యోగుల పెన్షన్ అప్డేషన్ జరగకపోవడం దారుణం అన్నారు. రిటైర్డ్ బ్యాంకు ఉద్యోగుల సమస్యలపై చర్చించేందుకు ఇండియన్ బ్యాంక్స్ అసోసియేషన్ సుముఖంగా లేకపోవడం విచారకరం అన్నారు. కార్యక్రమంలో తెలంగాణ బ్యాంకు రిటైర్డ్స్ ఫెడరేషన్ చైర్మన్ రాజేంద్రప్రసాద్, ఉపాధ్యక్షులు ఎం.ఎస్ రావు పాల్గొన్నారు.



విశ్రాంత ఉద్యోగుల డిమాండ్ల విస్మరింపు దుర్భాగ్యం

దిశ. ముఖ్యరాజాద్ : దేశంలోని ప్రభుత్వ రంగ బ్యాంకుల వృద్ధిలో కీలక పాత్ర పోషించిన విశ్రాంత బ్యాంకు ఉద్యోగుల డిమాండ్లను కేంద్ర ప్రభుత్వం విస్మరించడం దుర్భాగ్యమని అఖిల భారత బ్యాంకు ఉద్యోగుల సంఘం జాతీయ కార్యదర్శి బి.ఎస్.రాంబాబు అన్నారు. దీర్ఘకాలికంగా పెండింగ్లో ఉన్న

లను పరిష్కరించాలని డిమాండ్ చేస్తూ యునైటెడ్ ఫోరం ఆఫ్ బ్యాంకు రిటైర్డ్స్ ఆర్గనైజేషన్స్ పిలుపు మేరకు తెలంగాణ బ్యాంకు రిటైర్డ్స్ ఫెడరేషన్ ఆధ్వర్యంలో రిటైర్డ్ బ్యాంకు ఉద్యోగులు సోమవారం ఇందిరాపార్కు వద్ద మహాధర్మా నిర్వహించారు. తమ న్యాయమైన సమస్యలు పరిష్కరించాలని కోరుతూ ఘకార్లు ప్రదర్శిస్తూ పెద్దఎత్తున నినాదాలు చేశారు.

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