

Your organization, established in the mid-1990s, has been a witness to the injustice and neglect done to Pensioners from the 7th BS to the 12th. Therefore, we do not need to apprise you how Pensioners have been deprived of their rights or their pension prospects have been trampled. The regret is that all this kept happening and the entire working & retired Banking fraternity remained a mere spectator. Neither a single achievement nor any preventive action to stop anti- Pension decisions in series have ever been seen.

You will notice that in the last 3 Wage Settlements in the last 10 years, the Wage loads have almost doubled as compared to the 9th BS. But, the pension increase has been blocked at the level of 9th BS by introducing Special Allowance.

We understand that Pensioners were victims of over-optimism. The circumstances kept going against them again and again and they remained a helpless mute spectator. When anti pension Special Allowance was brought in we didn't see any resentment among working Pensioners. They welcomed settlements, applauded leaders and paid hefty levies in addition to monthly subscription.

In such a situation, taking seriously the issues raised by Pensioner Activists and keeping human concerns and sensitivities paramount, from 2020 BMS has taken the step of raising the issues of Bank Pensioners at the Government level. We don't boast having done something substantial or achieved very meaningful things, but for sure we can say that frozen situations have started melting. We look to solution of main issue of Pension Revision concerning all Pensioners, which is not yet decided.

The meeting with the Joint Secretary on 27.12.2024 was in the same sequence. Earlier, representatives of Financial Sector Unions, affiliated to BMS had met the Honorable Finance Minister. They placed their issues. The undersigned raised the issues of Pensioners. After this we also met the Secretary, DFS.

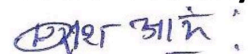
We feel that there is an urgent need to strengthen the unity of Pensioners. This kind of fragmentation is not good at all. People can work with difference of opinions. There is no difference of opinion regarding the issues of Pensioners. Only ways and means may be different, which can be worked out. No one's ego should come in the way of this important work. We hope, you will strive hard to let it happen.

Suffering Pensioners' wellbeing is of paramount importance for BMS. We are completely dedicated to work for Bank Pensioners on humanitarian grounds, as we cannot remain mute spectators to the ill-treatment and injustice meted out to senior and super senior Pensioners who served the country and the people in their prime youth and created a world class banking system in India.

You are welcome to come whenever you like. We shall be pleased to meet you.

Greetings

Yours Brotherly.



**Girishchandra Arya
All India Secretary
and In-charge Financial Sector**