



भारतीय मजदूरसंघ

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BMS/C-25/08/2025

Dated-08-01-2025

Sri S. C. Jain,
General Secretary,
AIBRF
Indore

Dear Sri Jain,

Namaskar

Sub- PENDING ISSUES OF BANK PENSIONERS:

With reference to our meeting with the Joint Secretary, Banking Operations, Department of Financial Services on 27.12.2024 and the letter written to him on 1.1.2025 on the above subject, we received your letter dated 4.1.2025. We thank you for your letter and good wishes expressed therein.

We convey our greetings and good wishes to you, all your office bearers and members. Hope, this year-2025 turns out to be an year of achievement of long pending issue of Pension Revision on RBI line.

Yes, in the case of Bank Pensioners, we have come to the conclusion that they are neglected by the existing system and even after the clear views of the Hon'ble Finance Minister stating that the Pensioners made splendid contributions when they were there, emphasizing further that they should get their due, and they cannot be left to fend for themselves after retirement. The Finance Minister clearly told the Bank Executives that she wants a Defense Ministry-like culture, i.e., One Rank One Pension, in Banking. Despite these favourable indications from FM, the Pensioners issues were not taken up seriously. The big Working Unions neither took cognizance of these things nor took any action.

Pensioners are living in inhuman conditions. Pay & Pension are two sides of the same coin. Pension is an integral part of the service conditions. Central Govt Pension is updated with the Pay Revision. Pension has been updated in the Reserve Bank. RBI Pension Scheme is the bed-rock of Bank Pension Scheme. These are the admitted positions. How the Unions made Settlements for wage Revision and left the Pension Revision in limbo is a big unanswered question.

Pension is not a dole, but an earned right. Salary hike repeatedly and pension hike not even once? We do not want to go into detail on the fault-line, but Pensioners are well aware of the deliberate wrongs, dishonesty & betrayal on the part of big Working Unions. We never saw them agitating for Pensioners, rather producing numerous hurdles through baseless pretensions. We miserably failed to understand the reasons behind such indifferent, inhuman and humiliating acts of Working Unions towards people who in their working time built mighty citadels of Unions to defend their interest.

Lakhs of pensioners have died. Millions are sick, bedridden and on death row. The senior a pensioner is, the more he is in financial trouble.