

DECLARATION

The Representatives of the following named apex level Bank Retiree Organizations met in Constitution Club of India, New Delhi on 19.06.2024 with an idea to form United Forum of Bank Retirees at all India level to pursue identified demands/issues of bank retirees with the concern authorities jointly for resolution.

2. It was unanimously decided in the meeting to launch the Forum named as under, to raise and pursue issues of retirees.

"UNITED FORUM OF BANK RETIREES' ORGANISATIONS (UFBRO)"

3. The participants who spoke in the meeting expressed their concern and disappointment on undue delay in updation of pension. Bank Retiree community of 7.5 lakhs in the country is deprived of updation of pension in recently concluded 12th Wage Settlement. All constituents of newly formed UFBRO are of the unanimous view that sanction of ex-gratia cannot be a substitute for Pension Updation and can only be an interim relief. Joint & concerted organizational efforts are required for achieving the Updation of Pension in the banking industry.

4. It is also noted with deep concern that the benefit of Ex-gratia to Pensioners from Private Banks, which are also parties to Joint Note/Bipartite Settlement dated 08.03.2024 is not extended. Non-payment of the benefit to Private Banks is not only discriminatory, but also against letter & spirit of Joint Note/Bipartite Settlement.

5. It was unanimously agreed in the meeting that the demand for Revision of Pension will be pursued jointly under the banner of UFBRO. Action Plan for forcing early Updation of Pension will be launched in the coming months. Such action plan is not restricted to submission of Joint Memorandum for Updation of Pension under the

banner of UFBRO to Finance Minister, IBA Chairman, Convener, UFBRO and organizing Joint Demonstration/Dharna Programs in several cities. It is also decided to undertake these activities at the earliest.

6. It was unanimously decided to press for and secure Group Medical Insurance coverage for all Bank retirees and pensioners to the minimum extent of Rs.3.00 lakhs with the payment of premium by the Banks, keeping in view huge profits of the Banks. It is also decided to demand to allow payment of premium in ten monthly installments in respect of 'Top-Up' policy, with enhanced and wider coverages over and above that of the Base Policy, premium of which is paid by the pensioner/retiree.

7. A resolution is also passed demanding substantial reduction in GST on Medical Insurance premium, Medical Treatment, Diagnosis procedures and medicines.

8. Following issues of bank retirees were identified for taking up jointly under the banner of UFBRO.

- ~ Making UFBRO a party to discussion/negotiation/settlements, wherever any issue affecting Bank Pensioners/Retirees take place. UFBRO should also be a part and parcel of any such discussion/negotiation/settlement;**
- ~ Implementation of provisions in already concluded Bipartite Settlements/Joint Notes which are yet to be implemented;**
- ~ Various other benefits which are being deprived to Extension/implantation of decision of Hon'ble Supreme Court/High Courts;**
- ~ Payment of all vested/accrued benefits available in statutory Pension Regulations**
- ~ Payment of Provident Fund as a third benefit to retirees/pensioners of all non-State Bank of India Banks, which they are legitimately entitled to:**
- ~ To establish mechanism to avoid frivolous and vexatious litigation.**

9. The meeting unanimously resolved that the UFBRO and all its constituents shall work together to strengthen bank retirees' movement and unity among Bank Retirees' organisations to ensure honor and dignity of bank retiree community. The meeting decided to make appeal to apex level retiree organizations which were not represented in this meeting of 19th June 2024 to become a part of UFBRO to strengthen the Bank Retirees / Pensioners' movement and

join hands in its struggle to secure justice and honor for bank retirees.

10. The meeting ended in highly cordial and positive atmosphere

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~~AIBRF~~
~~(S.M. Deshpande)~~ ~~mwal~~
~~(SC Jain)~~

~~Ukhally~~
AIRBEA
FORBE
CR K SHOOT)

~~Rajaram~~
Bankers Deserve Justice
Society

~~P. S. Varkha.~~
RBONC
C.P. D. Vaidya)

~~Goel~~
CBREA
LANIL KUMAR GOEL)
PRESIDENT

SBREA

GOP FROM