

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488



**SILVER JUBILEE YEAR (1994-2019)**

Ref. 2021/002

07.01.2021

Office Bearers/ Central Committee members/ State Committee chiefs, A.I.BRF.

Dear Comrades,

**Re: Follow Up Action Plan of AIBRF for securing government approval on pending issues**

**Re: Second Report**

We invite your kind attention on our circular no.2020/475 dated 24.12.2020 advising about submission of memorandum to IBA Chairman and Central Minister on 24.12.2020 as per the decision taken in office bearers meeting held on 19.12.2020 to launch massive follow up action program for early clearance of retiree issues pending with the government.

We are happy to submit the second report on the action being carried out in all parts of the country by AIBRF.

**(1)AIBRF DELEGATION MEETING HONORABLE CENTRAL MINISTER OF STATE FOR HOME AFFAIRS SHRI G.KISAN REDDY IN HYDERABAD ON 02.01.2021**

AIBRF delegation led by Telangana State committee President, Shri Rajender Prasad & General secretary Laxman Rao met the **honorable Central Minister of State for Home Affairs, Sri G Kishan Reddy** and submitted memorandum on pending issues of bank retirees.



**Photo: Shri laxman Rao General Secretary, Telangana State Committee along with other members of delegation submitting memorandum to the honorable Central Minister of State for Home Affairs, Shri G. S. Kishan Reddy in Hyderabad**

**(2) AIBRF DELEGATION MEETING CENTRAL MINISTER DR. SANJIV KUMAR BALYAN ON 02.01/2021.**

AIBRF delegation from Muzzafar Nagar ( U.P.) led by Shri H.L. Arora & Ashwin Gupta met the **Central Minister of State for Fisheries & Animal Ministry , Dr. Sanjiv kumar Balyan** on 02.01.2020 and submitted the memorandum for his support to expedite government approval on bank retiree issues pending with the government. He gave patience hearing was pleased to write to the FM immediately. Copy of the Letter written by him is enclosed.



**Photo of AIBRF delegation meeting the honorable Minister in Muzzafar Nagar (U.P.) on 02.1.2021**

AIBRF delegation from Karnataka State Committee led by Mr. Abdul Jaleel, organising secretary AIBRF, Mr. Chalapati, Organising Secretary, AIBRF, Mr Sudhir, Andhra bank, Mrs Parimala devaiah, Canara Bank, Mrs. Parimala Saraschandra, Andhra bank, Mrs. Lalita syndicate bank met Deputy Chief minister, Karnataka Government, Shri C.M. Ashwath Naryan on 27.12.2020 and submitted memorandum seeking his support for clearance of bank retiree issues pending with the government. He was kind enough to accept the memorandum from the delegation and forwarded it to FM with his recommendations.



**Photo of AIBRF delegation submitting memorandum to Dy. C.M. in Bangalore on 27.12.2020**

**(5) MEMORANDUM SUBMITTED TO 16 HONRABLE MEMBERS OF PARLIAMENT BY AIBRF DELEGATIONS IN THE STATE OF KERALA UPTO 06.01.2021**

- (a) To Shri Hybi Eaden, Member of Parliament from Ernakulum on 29,12,2020
- (b) To **Shri A.M. Arif, Member of Parliament from Alapuzha** Dist.by Shri. Manikuttan Nair, Shri. T. V. Gopalakrishnan and Shri. Jacob. on 29.12.2020.
- (c) To Shri T.N. Pratapan Member of Parliament from Trissur on 30.12.2020
- (d) To **Shri K. Sudhakaran Member of Parliament from Kunur** on 31.12. 2020 by Com. A. C. Madhavan and Com. A. Haridas.
- (e) To **Shri K. Murleedharana, Member of Parliament** from Badagara on 31.12.2020 by Com. V. P. Raghavan, Com. K. M. Balakrishnan, Com. Balakrishnan T.V and Com. Gopalan P
- (f) To **Shri V.K Sreekantan , Member of Parliament from Palakkad** on 02.01.2021 by Com. M. Vasudevan, Com. M. S. Narayanan.
- (g) To **Shri P.K Kunjalikutty, Member of Parliament from Malapuram** on 03.10.2021 by Com. Ali Haji, Com. Ummer and Com. Ahamed
- (h) To **Shri E.T. Mohamed Bashir from Punnani** on 4.10.2021 by Com. Ali Haji, and Com. Ahamed

- (i) Com. Mohandas, Com. M. Vasudevan M and Com. M. S. Narayanan handing over Memorandum **to MP from Palghat Honorable Smt. Ramya Haridas**
- (j) . Memorandum to **Honorable Shri. Abdul Wahab M P, Rajya Sabha** by Com. Ali Hajee, Com. M. Ramankutty, Com. P. K. Radhakrishnan and Com. A. Amamed.
- (k) Com. Lakshmi Das, Com. A. P. Raveendranath, Com. Com. N. Venugopal, Com. Usha Raghavan, Com. Radhakrishnan handing over Memorandum to **MP Honorable Shri. M. K. Raghavan, Kozhikode.**
- (l) Sri.V.Rajmohan Nair Dt.Secretary Pathanamthitta Dt.committee and Sri.C.T.Koshy President SBTRA submitting the AIBRF MEMORANDUM to **Sri. ADOOR PRAKASH MP (Aattingal)** at residence at Adoor on 7.01.2021.
- (m) Adv. John Philipose, Chairman AKBRF Pathanamthitta Dt. Committee ,V.Rajmohan Nair Dt.Secretary ,C.T. Koshy President SBTRA, and Mathew Chacko Fed Bank RA submitting AIBRF Memorandum to Adv. **Anto Antony M.P.(Pathanamthitta )** on 7.01.2021
- (n) Com. Selvin John, Com. Haridas K, Com. Abraham David, Com. Muhammed Rasheed handing over Memorandum to **Honorable MP Shri. Dean Kuriakose from Idukki Dist.**
- (o) Kannur District Committee submitted AIBRF memorandum to **Sri KK Ragesh MP (Rajya Sabha).** He assured that he will take up the matter with the appropriate authority.
- (p) **N K Premachandran. MP Kollam. Met on 07/01/2021** and submitted the memorandum. Com. TM. Mathews Former Chairman of AIBRF and present chairman of our kollam District Committee handed over the [memorandum.Com](#). Vijayan Pillai District Secretary, R. Surendran Pillai Vice President of Dist. Committee, Sasidharan Pillai CC member and Vipin Chandran was also present. The MP has agreed to take up the matter with the authorities.
- (q) **Benny Bahanan MP of Chalakudy. Met on 1/07/2021** and submitted the memorandum. Com CM. Devassy AIBRF CC Member and Deputy General Secretary of AKBRF handed over the [memorandum.Com](#). P G. Mukunda Kumar Convener Alwaye Town Committee and Shri Shaijo Paramby Vice President Karukutty Grama Panchayath were also present.
- ( r ) Memorandum submitted to **MP Honourable Shri. M.V.Shreyams Kumar.** Com. Lakshmidas handed over the memorandum and Com. A.P Ravindranath, Com. N Venugopal and Com. Radhakrishnan, District Secretary attended. M P assured he will raise the question at the house.
- (s)**Shri M V Shreyams Kumar MP.(Rajya Sabha)** met on 07/01/2021. Com. PK. Lakshmidas Deputy Gen. Secy. AKBRF handed over the memorandum to the MP. Coms AP. Raveendranath Vice President KBRF, Radhakrishnan District Secretary AKBRF and N. Venugopal accompanied .The MP assured that he will raise the matter in the House.
- (t) **Shri. Rajmohan Unnithan MP Kasargod. Met(discussed)** on 07/01/2021 Leaders of our Kasargod District Committee went to meet the MP in his office today. AS the MP was in Delhi attending some parliamentary committee meeting they could not meet him. But from his office they contacted the MP over phone. He was very cordial and agreed to take up our issues with Government Authorities.He advised our members to entrust the memorandum with his office; and they have done it.He also said that he will be back after 10 days and our members can meet him at any time. Our leaders who went there includes Com. P. Karunakaran,

President of Kasargod District [Committee.Com](http://Committee.Com). K. Balakrishnan General Secretary KGBRA and K V Gangadharan Secretary AIGB Officers Association and our member.

On organisation call, we are happy to note that evening in present challenging situation of Covid situation, AKBRF and its district committees have taken all pains to meet 20 Members of Parliament within short time so far. We congratulate AKBRF & its team for responding to the organisational call so overwhelmingly and with commitment. It is very commendable as many as 20 Members of Parliament from one state alone has assured to take up the matter with the government for early clearance o pending issues of bank retirees. Our special thanks to Ex- Chairman, AIBRF , Comrade T. M. Mathews leading AIBRF delegation for submitting the memorandum at the age of 96.

Photos of delegations from Kerala is given at the end of the circular .

#### 6) AIBRF DELEGATION MEETING HONORABLE CENTRAL MINISTER OF STATE FOR LABOUR SHRI SANTOSH GANGWAR IN BAREILLY (U.P.) ON 02.01.2021.

AIBRF delegation led by Shri S.K. Mehrotra & Shri G.K. Verma fro Allahabad Bank retirees' Association submitted memorandum to **honorable Central Minister of State for Labour, Shri Santosh Gangwar** in Bareilly (U.P.) on 02.01.2021. Honorable Minister assured the delegation to take up the issue for resolution with the FM.

**न्यूज डायरी**

**केंद्रीय मंत्री से मिले सेवानिवृत्त कर्मों पेंशन बढ़ोत्तरी लागू कराने की मांग**



बरेली। फेडरेशन ऑफ बैंक रिटायरीज के निर्णय के बाद शनिवार को इलाहाबाद बैंक रिटायरीज एसोसिएशन ने केंद्रीय मंत्री संतोष कुमार गंगवार को ज्ञापन सौंपकर पेंशन बढ़ोत्तरी लागू कराने की मांग की। सेवानिवृत्त बैंककर्मियों ने कहा कि पेंशन अपग्रेड न होने से उन लोगों की आर्थिक स्थिति दयनीय हो रही है। अति वृद्ध सेवानिवृत्त बैंक कर्मचारियों को पेंशन लागू होने के 26 साल बाद भी बढ़ोत्तरी का लाभ नहीं मिल पा रहा है। उन लोगों ने वर्ष 1986 से पूर्व रिटायर हुए 95 वर्ष की उम्र पार कर चुके बैंक कर्मचारियों की अनुग्रह राशि में भी इजाफा कराने की मांग की। इस मौके पर गोपाल कृष्ण वर्मा, एपी गुप्ता, जगन्नाथ, रमेश नारायण मेहरोत्रा, वासुदेव सहित आदि मौजूद रहे। **ब्यूरो**

**जरूरतमंद महिलाओं को वितरित की राहत सामग्री**

**8) MEMORANDUM TO THE HONORABLE VICE PRESIDENT OF INDIA, SHRI VENKAIAH NAIDU IN VIJAYWADA BY ANDHRA STATE COMMITTEE ON 29.12.2020**

President of Andhra State committee, Comrade Shri B.V.V. Kondala Rao met the Honorable Vice President of India Shri Venkaiya Naidu during his visit to Vijayawada and submitted memorandum to him on 29.12.2020 seeking his intervention for early sanction of pending matters of the retirees with the government.



**COMMRAD B.V.V. KONDALA RAO SUBMITTING MEMORANDUM TO THE HONORABLE VICE PRESIDENT OF INDIA IN VIJAYWADA ON 29.12.2020 ON BEHALF OD AIBRF**

**) AIBRF DELEGATION FROM U.P. STATE COMMITTEE SUBMITTED MEMORANDUM TO HONORABLE MEMBER OF PARLIAMENT SHRI RAJENDER AGARWAL ON 06.01.2021**

AIBRF delegation from Meerut met the honorable Member of Parliament ( LOK SABHA), Shri Rajender Agarwal and submitted memorandum to him on pending issues and requested him to write suitable recommendations to FM. He was kind enough to immediately send the letter to FM.



**Photo of AIBRF delegation from Meerut submitting memorandum to Honorable Member of Parliament, Shri Rajender Agarwal on 06.01.2021**

**10) AIBRF DELEGATION SUBMITTED MEMORANDUM TO HONORABLE MEMBER OF PARLIAMENT, SMT. APARAJITA SARANGI IN BHUNESHWAR ON 06.10.2020**

AIBRF delegation led by Vice President, aibrf submitted memorandum on retiree issues to honorable, Member of Parliament, **Mrs. Aparajita Sarangi** on **06.01.2021**. While accepting the memorandum from AIBRF delegation, she assured that she would personally talk to FM and request her to expedite clearance on pending issues of bank retirees. It may be stated, some time back, honorable M.P. wrote personal DO on bank retiree issues to FM and personally handed over to her.



**Photo of Comrade Niranjan Mishra Vice President AIBRF handing over memorandum to M.P.**

## **OTHER ORGANISATIONAL EFFORTS TOWARD ACHIEVING PENDING ISSUES OF RETIREES**

- (a) AIBRF wrote letter No. 2021/ 001 dated 02.01.2001 to four officers' organisations to raise pending issues of retirees in particular updation of pension in the meeting with IBA proposed to be held on 04.01.2001 for early sanction along with personally talking to them.
- (b) As per the decision taken in office bearers' meeting of 19.12.2020, General Secretary, AIBRF has been holding interface meeting with members of state committees to explain them various aspects of updation and the action plan / strategy drawn by AIBRF to achieve it at the earliest. So far, Meetings by Karnataka , Utter Pradesh, Delhi state committees have been convened. Further the interface meetings have been lined up by Telangana on 9.01.21, Andhra on 10.01.21, North East on 11.01.21 & Kerala on 16.01.21. We are in touch with other state committees for organising meetings of this nature at the earliest. The responses from state committees have been very positive and encouraging. All have given unqualified assurance to the leadership that they will implement organisation calls/ programs wholeheartedly and continue work within organisational frame work to find early solutions of the pending issues.
- (c) We propose to hold next meeting of office bearers in last week of January, 21 to review the progress in implementation of the programs in different states , progress at IBA/ government on pending issues and to decide future strategy in the matter.

We understand that IBA has since started Updation exercise and also appointed actuary to work out cost exercise.

### **SUMARRY OF FOLLOW UP PROGRAMS CARRIED OUT BY STATE COMMITTEES**

(a) Memorandum submitted to Central Ministers	04
(b) Memorandum submitted to members of Parliament	25
(c) Memorandum submitted to Vice President of India	01
(d) Memorandum submitted to IBA Chairman	01
(e) Memorandum submitted to Dy. Chief Minister of Karnataka	01
<b>TOTAL</b>	<b>33</b>

**Follow programs will continue in different parts of the country during remaining days of January, 2021. On the basis of assurance received from State Committees, the memorandum will be submitted to approx. 50 Members of Parliament. State Committees are requested to expedite implementation of follow up programs and complete it by 31.01.2021.**

AIBRF

ZINDABAD

With Warm Greetings

Yours Sincerely

( S.C.JAIN)  
GENERAL SECRETARY



MP/TSR/GEN/625/2020

**T.N. PRATHAPAN**  
MEMBER OF PARLIAMENT  
( LOK SABHA )

Thrissur  
31.12.2020

Hon'ble Minister,

Sub: Regarding the demands/issues of Bank Retirees with the Government of India – requesting for intervention in this matter.

Ref: Representation from All India Bank Retirees' Federation dated 24.12.2020

All India Bank Retirees have submitted the following important demands /issues needed for the benefits to Lakhs of retirees most of them are super senior citizens which are now pending for final sanction with the Government (Department of Financial Services) for quite some time

1. **IMPROVEMENT IN FAMILY PENSION** The family pensioners in banking industry are getting a family pension of 15 percent of Last Pay. The Government and IBA were agreed to increase it to 30 percent of last pay. IBA Chairman officially announced on 22<sup>nd</sup> July 2020. The MOU for final wage settlement was signed on 11.11.2020 between AIBRF and IBA. It was submitted before the Department of Financial Services for sanction. I request you to intervene in this matter for immediate approval
2. **UPDATION OF PENSION.** The pension in Government sector is carried out in each pay revision. But in Banking Sector this issue was pending for the last 20 years. The Pension of RBI retirees was approved by Government in 2019. The retirees are drawing a very low pension in the absence of single updation. As you express urgent need of Pension updation for bank pensioners. I request you to intervene in this matter.
3. **IMPROVEMENT IN EX-GRATIA AMOUNT PAYABLE TO PRE-1986 RETIREES AND THEIR SPOUSES** – There are about 2000 retirees and about 1500 surviving spouses who retired before 1986. They are all super senior citizens. They are not eligible for pension benefits as provisions of pension scheme. IBA has submitted proposal to DFS for increase in ex gratia amount. It is also pending with DFS.

A copy of the representation referred above is submitting herewith. I request you to intervene in the above demands and issue orders favourably.

Thanking you,

Yours Truly,

**T.N.PRATHAPAN**  
Member of Parliament (Loksabha)  
Member, Parliamentary Standing Committee, HRD

To,

**Smt. Nirmala Sitaraman ji,**  
**Hon'ble Finance Minister,**  
**The Government of India,**  
**New Delhi.**

DELHI OFFICE : B-7, M.S. Flat, B.K.S. Marg, New Delhi-110001 Phone: 011-23310318  
CONSTITUENCY OFFICE : M.P. Office, Civil Station Road, Chungam, Ayyanthole P.O., Thrissur-Kerala-680003 Phone : 0487-2386717  
RESIDENCE : "Thottungal", Thalikulam P.O., Thrissur, Kerala-680569, Phone : 0487-2600717  
Email: tnprathapankerala@gmail.com, Mobile: 9447066717, 9496101010

pensioners are entitled for higher pension commensurate with their higher salary.

**Photo of letter written by Honorable Member of Parliament to FM on retiree issues**

**DRAFT OF THE MEMORANDUM BEING SUBMITTED TO  
CENTRAL MINISTERS AND MEMBERS OF PARLIAMENT**

**REPRESENTATION TO HONOURABLE CENTRAL MINISTERS &  
HONORABLE MEMBERS OF PARLIAMENT ON PENDING  
ISSUES OF BANK RETIREES WITH THE GOVT.**

**All India Bank Retirees' Federation (AIBRF)** is the largest and oldest apex level organisation of bank retirees .It was formed in the year 1994 immediately after introduction of pension scheme in the banking industry. Its present membership is **more than 2.5 lakhs** coming from 44 banks. Since its inception, it has been raising all India issues and problems of bank retirees at various levels for resolution.

We wish to place on record that the following important demands / issues which will provide long waited and needed benefits to lakhs of retirees, most of them are super senior citizens , have moved forward and reached to almost finality with continuous organisational efforts for last more than 10 years. **They are now pending for final sanction with the government (Department of Financial Services) for quite some time.**

**We are grateful to the honorable Finance Minister, Officials of DFS, IBA, Bank Managements and Leaders of Serving Unions under the banner of UFBU** for considering the following long pending demands of bank retirees favorably and giving in principle approval on them. We understand that they are now pending with the DFS for final approval.

- (1) **IMPROVEMENT IN FAMILY PENSION:** There are at present about **75000 family pensioners** (excluding SBI) in banking industry. Most of them are female. Their present family pension is only 15 per cent of last pay which is quite low. Considering this and to bring it at par with the other sector, the government and IBA were kind enough to agree to increase to 30 per cent of last pay drawn without any ceiling, Proposal to this effect was sent by IBA for approval in the year 2019. Further, IBA Chairman officially announced on 22<sup>nd</sup> July 2020 for improvement in family pension while signing MOU with unions for wage settlement. Thereafter, clause to this effect was included in the final wage settlement signed on 11.11.2020. **Thereafter it was sent to the DFS for sanction.**

Bank retirees were expecting that DFS will accord approval on improvement in family pension along with the wage settlement as improvement in family pension was also part of the settlement. However we find that while DFS has accorded approval on wage settlement vide its memo no. 4/2/2/2015 IR dated 18.12.2020, Sanction for improvement in family pension has been withheld. This decision has created atmosphere of despondency and impulsiveness among family pensioners. Already, they have been waiting for this improvement for last 15 years and this was granted in government sector in 6<sup>th</sup> Pay Commission itself and in RBI 5 years back.

**We seek your intervention for immediate approval for it from DFS.**

- (2) **UPDATION OF PENSION:** This issue is pending for last 20 years. In the government sector updation of pension exercise is carried out in each pay commission for last 30 years. Government has approved updation for RBI retirees also in 2019.

Considering the above and the fact retirees are drawing very low pension in the absence of not a single updation exercise during last 20 years, Honorable Finance Minister, Smt. Nirmala Sitaraman was kind enough to understand and appreciate the urgent need of pension updation for bank pensioner. During

her interview which appeared in leading newspapers of the country in October, 2020, she specifically mentioned about need of **urgent updation of pension** in banks and stated that she had already given direction to IBA/ SBI Chairman to carry out the exercise and provide much needed relief to them. The same views were expressed by her again on 10<sup>th</sup> November 2020 while addressing top management of leading banks of the country in AGM of IBA.

This very sympathetic and positive word of FM on updation created new hopes and enthusiasm among lakhs of bank retirees. Retirees started hoping that updation will find place in the recently concluded wage settlement in banking industry. However no specific mention in this regard was found.

**We humbly request you to use your good offices and take up at the appropriate level for immediate clearance of Updation for bank retirees.**

- (3) **IMPROVEMENT IN EX-GRATIA AMOUNT PAYABLE TO PRE-1986 RETIREES AND THEIR SPOUSES:** There are **about surviving 2000 retirees and about 1500 surviving spouses** who retired before 1986. They all are 93 plus in age and super senior citizens. They are not eligible for pension benefits as provision of pension scheme.

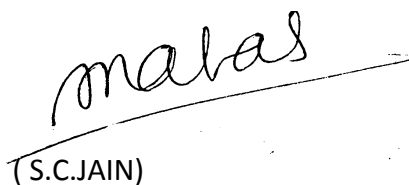
Presently they get very paltry amount by way of ex-gratia amount from banks. They deserve for revision in the amount on urgent basis considering their advancing age.

A few months back, , we understand IBA has sent proposal to DFS for increase in ex-gratia amount. But it is pending with them though it needs to be cleared with top most urgency. Total amount involved for all banks put together may not be more than 2crores.

**We request you to use your good offices and take up the matter at appropriate level for urgent clearance. It will be great services to these surviving heroes on whom nation should feel proud that beyond 90 years age they are surviving.**

**RESPECTFUL REGARDS.**

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mahal', is written over a horizontal line.

(S.C.JAIN)

GENERAL SECRETARY

**PHOTOS OF AIBRF DELEGATION FROM KERALA HANDING OVER MEMORANDUM TO**

**HONORABLE MEMBERS OF PARLIAMENT**

**( GIVEN BELOW)**



**AIBRF delegation handing over memorandum  
To Hon. M.P. Shri. A.M. Arif**



**AIBRF delegation handing over memorandum  
to Hon. M.P. Shri K. Sudhakaran**



**AIBRF delegation handing over memorandum  
Hon. M.P. K. Murleedharana**



**AIBRF delegation handing over memorandum  
Hon. M.P. Shri. V. K. Sreekantan.**



**AIBRF delegation handing over memorandum  
Honorable MP Shri. Kunhalikutty**



**AIBRF delegation handing over memorandum  
Hon. MP Shri. E. T. Muhammed Basheer,**



**AIBRF delegation handing over memorandum  
Hon. M.P. Smt. Ramya Haridas.**



**AIBRF delegation handing over memorandum  
Honorable Shri. Abdul Wahab M P, Rajya Sabha**



**AIBRF delegation handing over memorandum  
MP Honorable Shri. M. K. Raghavan, Kozhikode.**



**AIBRF delegation handing over memorandum  
Hon. M.P. Sri. ADOOR PRAKASH MP(Aattingal)**



**AIBRF delegation handing over memorandum  
Hon. M.P. Adv. Anto Antony M.P.(Pathanamthitta)**



**AIBRF delegation handing over memorandum  
Hon. M.P. Shri. Dean Kuriakose**



**AIBRF delegation handing over memorandum  
Honorable M P Shri. Benny Behanan**



**AIBRF delegation handing over memorandum  
MP Honorable Shri. M.V. Shreyams Kumar**



**AIBRF delegation handing over memorandum  
Shri. [NK. Premachandran Hon. .MP.](#)**













सत्यमेव जयते

MP/TSR/GEN/625/2020

**T.N. PRATHAPAN**

MEMBER OF PARLIAMENT  
( LOK SABHA )

Thrissur  
31.12.2020

Hon'ble Minister,

Sub: Regarding the demands/issues of Bank Retirees with the Government of India – requesting for intervention in this matter.

Ref: Representation from All India Bank Retirees' Federation dated 24.12.2020

All India Bank Retirees have submitted the following important demands /issues needed for the benefits to Lakhs of retirees most of them are super senior citizens which are now pending for final sanction with the Government (Department of Financial Services) for quite some time

1. **IMPROVEMENT IN FAMILY PENSION** The family pensioners in banking industry are getting a family pension of 15 percent of Last Pay. The Government and IBA were agreed to increase it to 30 percent of last pay. IBA Chairman officially announced on 22<sup>nd</sup> July 2020. The MOU for final wage settlement was signed on 11.11.2020 between AIBRF and IBA. It was submitted before the Department of Financial Services for sanction. I request you to intervene in this matter for immediate approval
2. **UPDATION OF PENSION.** The pension in Government sector is carried out in each pay revision. But in Banking Sector this issue was pending for the last 20 years. The Pension of RBI retirees was approved by Government in 2019. The retirees are drawing a very low pension in the absence of single updation. As you express urgent need of Pension updation for bank pensioners. I request you to intervene in this matter.
3. **IMPROVEMENT IN EX-GRATIA AMOUNT PAYABLE TO PRE-1986 RETIREES AND THEIR SPOUSES** – There are about 2000 retirees and about 1500 surviving spouses who retired before 1986. They are all super senior citizens. They are not eligible for pension benefits as provisions of pension scheme. IBA has submitted proposal to DFS for increase in ex gratia amount. It is also pending with DFS.

A copy of the representation referred above is submitting herewith. I request you to intervene in the above demands and issue orders favourably.

Thanking you,

Yours Truly,


**T.N. PRATHAPAN**

Member of Parliament (Loksabha)

Member, Parliamentary Standing Committee, HRD

To,

Smt. Nirmala Sitaraman ji,  
Hon'ble Finance Minister,  
The Government of India,  
New Delhi.

  
(S.C.JAIN)  
GENERAL SECRETARY



