

GURUDAS DAS GUPTA

**MEMBER OF PARLIAMENT
(LOK SABHA)**



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**GENERAL SECRETARY
ALL INDIA TRADE UNION CONGRESS**

25.4.2012

My dear Pranabbabu,

I forward the letter I have received from the All India Bank Retiree's Federation. The complaint is that the employees who retired before 2002 are not being given full neutralization of increase in prices while those who retired later are being given full neutralization. The Memorandum of Settlement signed in 1993 clearly says that the Dearness Allowance to the pensioners will be granted as at such a rate as may be determined from time to time in line with the dearness formula in operation in Reserve Bank of India. If the agreement was like this, how can there be a disparity in payment of Dearness Allowance? Considering the present situation, I will request you to kindly look into the matter and ensure that this section of the pensioners is not denied their right of having Dearness Allowance on the basis of full neutralization. The matter may kindly be looked into expeditiously because those who are being denied are old persons and their lifespan may not be too long. Therefore, any delay in taking a decision may not benefit some of the pensioners.

With kind regards,

Yours sincerely,

(GURUDAS DAS GUPTA)

Shri Pranab Mukherjee,
Finance Minister of India,
New Delhi.

Copy to: Shri S.C. Jain, General Secretary, All India Bank Retiree's Federation, D-1/1, Sector-C, Scheme-71, Near Kasara Bazar School, Indore-452009

2. Comrade C.H. Venkatachalam, General Secretary, All India Bank Employees Association, Singapore Plaza, 164, Linghi Street, Chennai-600 001