



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri D.A.Masdekar
Sri Ashok Patil
Sri J.B.Dave
Sri F.Martis
Sri B.Ramji
Sri M.K.Jha
Sri C.Gopinathan Nair
Dr. R.D.Yadav
Sri K.K.Guptha

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai
Sri D.P.Gupta
Sri S.V.Srinivasan
Sri DebeshBhattacharyya

Organising Secretary

Sri P.P.Karandikar
Sri Kalyan Sengupta
Sri V.K.M.Varma
Sri M.N.Pandit
Sri B.G.Raithatha
Sri C.N.Prasad
Sri Kishore Gujarati
Sri A.L.Chandramouli
Sri C.Gopinathan Nair
Sri A.K.Bansal
Sri Sunil Srivatsava
Sri Dilip Ghosh
Sri S.Velayoudam
Sri Anindya K. R. Basu
Sri Pratap Shukla
Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref: 2015/222

Date 15.08.2015

Shri Narendra Modi
Honourable Prime minister
Government of India
New Delhi

Respected Sir

Re: Your Speech on Red Fort on 15.08.2015
On the eve of Independence Day

Sir, We wish to congratulate and compliment you for your highly energetic and effective speech from Red Fort on 15th August, 2015 on the occasion of 69th Independence Day.

2. We are highly overwhelmed that you have spent good amount of time in your speech praising the bank employees for their contribution to open record number of 15 crores of new bank accounts with deposit of Rs.22000 crores under PMJDY as well as implementing many financial inclusion schemes for common man during last one year. You have correctly recognised the power of banking system and its team in transforming economic picture of the country for its 125 crores citizens.

3. We are also happy to find that you have again reiterated commitment of your government in the speech to implement One Rank One Pension for the retired defence personnel.

4. We wish to invite your kind attention that to realise dream of your government for extending benefits of economic progress to the common men under financial inclusion through banking system, bank employees responsible for implementation of government policies are encouraged and monetarily incentivised during their service period as well as after the retirement. One Rank One Pension is also an effort to incentivise the defence personnel by ensuring the honourable financial security after the retirement. Bank officials are also fighting economic war under your leadership which also equally challenging. Therefore we request you to consider implementing the same principles for the bank retirees.



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5. On this occasion, Sir, we wish to draw your kind attention and immediate indulgence for solution of the following long pending demands of bank retirees

(a) About 50 to 60 thousand pensioners out of total 4.5 bank pensioners who retired before November 2002 are not being paid 100 percent Dearness Relief for last 10 years which is available to lakhs of pensioners belonging to RBI and the government sector as well as those retired after November 2002 and retiring now in banking sector and also in government sector and RBI. We have come to know that the file on this issue is pending with the DFS for financial approval for long time. In the settlement signed between bank Unions and Indian Bank Association by way of Record Note dated 25.05.2015, IBA in principle has agreed to grant 100 percent Dearness Relief to those retired prior to November 2002 on humanitarian ground. Despite all the above the matter remains unresolved where the cost involved is very low.

(b) Family pension in banking industry is as low as 15 percent compared to 30 percent for RBI and government pensioners being granted for last 10 years. IBA has agreed to consider improvement in family pension.

(c) Updation of pension has not been done in banking industry for last 20 years as being done in the government sector at the time of revision of service conditions of existing employees and you have again committed to introduce One Rank One Pension principle for defence personnel.

(4) About 5 to 6 thousand past retirees are being denied pension option for last several years for one reason or another despite the fact that lakhs of employees were given one more pension option in 2010. IBA policy to deny pension option to this small group and despite courts asking banks to offer pension option to this group is understandable and without logic.

6. We may mention for your kind information that our organisation represent more than 1.25 lakhs bank retirees from 32 public sector and private and foreign banks.

7. We are approaching you Sir with folded hands to give direction to DFS and IBA to resolve the above issues immediately to create new energy in the team of banking personnel.



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With Respectful Regards

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

**C.C.to (1)Shri Arun Jattely Finance Minister Govt of India
(2) Banking Secretary DFS
(3) Chairman IBA
(4) Convenor United Forum of Bank Unions
(5) All Constituents of UFBU
(6) Sister Retiree Organisation in Banking industry.**