



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Ref: 2016/489

Date:02.07.2016

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Sri N.T.Hegde

Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Treasurer

Sri M.S.Chourey

The Chief Executive
Indian Bank Association
Mumbai

Sir,

Re: PENDING ISSUES OF RETIREES

We invite your kind attention on your letters nos. HR&IR/KSC/G5/2347 dated 28.03.2016, HR&IR/KU/G5/37 dated 7-04-2016 and HR&IR/KU/G5/429 dated 02.06.2016, all addressed to AIBRF and letter no HR&IR/KSC/GOVT?85/63 dated 13.04.2016 addressed to Dr. E.M.S. Natchippan, Honourable Chairman, Parliamentary Standing Committee on Personnel, Public Grievances, Law & Justice. On all the above communications, IBA has come out with the following stand on pending issues of retirees:

" IBA is in the process of collecting the latest information from all Public Sector Banks as suggested by the actuary to assess the cost factor and affordability of the banks and also provision requirement as per AS-15(R) in this regard. On compilation of data/ information received from the banks and after assessing the cost factor as well as provisioning requirement as per actuarial calculation, the same will be put up to the Managing Committee of IBA for deliberation and further course of action."

2.We understand that Civil Appeals No. 8420-8421/2013, 8422 & 8424/2013 in the matter of 100 percent dearness allowance to pre-November,2002 came for hearing in the Supreme Court on 29.06.2016.

3. We find that Indian Association Bank has filed intervention application in the Supreme Court to be party in the above Civil Appeals.

4. We would request you to kindly clarify that IBA would continue its exercise on pending issues of retirees which also include the issue of 100 percent dearness allowance to pre-2002 November retirees and

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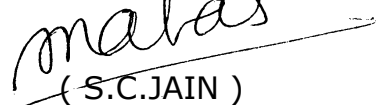
Treasurer

Sri M.S.Chourey

take decision on them at the earliest despite its decision to approach Supreme Court and file Intervention Application in the above referred Civil Appeals.

With Kind Regards.

Yours Sincerely,



(S.C.JAIN)

GENERAL SECRETARY

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