



सेवा निवृत्त हिरेस्त

ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Ref: 2016/555

Date: 10.10.2016

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Sri S.M.Deshpande

Vice President

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Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

**The Chief Executive
Indian Bank Association
Mumbai**

Dear Sir

**Re: Renewal Premium for 2016-17 under Group
Medical Scheme for Retirees**

Re: Steep Increase

We find that United India Insurance Company Limited has now finalised the renewal premium for 2016-17 for retirees and the same has been advised to member banks for implementation within the stipulated time of 31.10.2016

2. While we convey our thanks to you for taking the initiative for finalising the premium and introducing the concept of domiciliary treatment for retirees with more clarity, we find that the increase is too steep and unbearable for large section of retirees in particular for those retired from sub-staff cadre, family pensioners, pre-1986 retirees and their spouses and those retired prior to 2002 where average pension is 8000 to 10,000 pm. We protest against such steep hike and calls for revisiting the whole exercise involving AIBRF in discussion.

3. We find that the Premium rates have been advised to member banks on 10.10.2016 giving hardly 20 days time to them to approach lakhs of retirees, obtain option of renewal and collect premium and remit the same to insurance company before 31.10.2016. This period is too short in particular there are many holidays in the intervening period due to festival seasons going on and it will not be possible to complete the formalities in the stipulated period. In fact the member banks are giving time up to 24/ 25th to the retirees for exercising the option and pay the premium. In the last week of the month to create balance of Rs 15000 to 20000 in the account is very difficult for most of the retirees. In view of this we request you to persuade the insurance company to give time up to 10.11.2016 for the payment in the absence of this we are afraid large number of retirees will not be able to exercise the option.

1 Regd. Office: 246, Ellis Bre Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

5 Mobile: + 91 89660 19488 E-Mail: sharbat_123@rediffmail.com Website: www.aibrf.com

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Sri Suresh Sharma

Sri R.Shirambekar

4. We also demand that the discrimination created between employees and retirees in fixing premium rates should be removed and both categories should be charged the same rates of premium. When employees with self and more number of family members with domiciliary facility/corporate buffer/inclusion of critical illness/maternity facility etc are charged x amount of premium why retirees with only spouse inclusion are charged higher premium. It is sheer discrimination and want that issue is discussed and negotiated with the aim of bringing the premium at par with the employees.

5. We would like to hold discussion with IBA on this issue at the earliest and seek the appointment for this purpose.

With Warm Greetings,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

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