ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref No. 2026/0215 **Date: 11.09.2026**

The General Secretaries
AIBRF Affiliates from Private Sector Banks

Dear Sir,

Re: Convening of Meeting of Representatives of Private Sector Bank Affiliates through Video Conferencing to Finalise Further Action Programme on Ex-Gratia – 29.09.2026

Non-payment of ex-gratia to pensioners of Private Sector Banks in terms of the provisions of the 12th Bipartite Settlement dated 08.03.2024 has become a serious and important issue for AIBRF. The Federation considers it a matter of discrimination and injustice to the pensioners of those Private Sector Banks which have not extended the benefit of ex-gratia to their eligible pensioners.

2. Immediately after the signing of the 12th Bipartite Settlement, AIBRF has been continuously pursuing the matter with the Indian Banks' Association (IBA), Department of Financial Services (DFS) and the constituents of UFBU through written representations, discussions and delegations. AIBRF has also organised video conferences from time to time to chalk out appropriate action programmes.

3. In addition, demonstrations have been organised by some of our Private Sector Bank affiliates before the Head Offices of their respective banks. A Conclave of representatives of Private Sector Banks was also organised at Bengaluru to discuss the issue and work out a coordinated programme for securing payment of ex-gratia to the eligible pensioners.

4. These sustained efforts have resulted in some progress. The IBA has issued a circular advising the Private Sector Banks to **consider payment of ex-gratia to their eligible pensioners** in terms of the provisions of the 12th Bipartite Settlement. We are happy to note that **three Private Sector Banks have already commenced payment of ex-gratia along with arrears** to their pensioners.

5. However, it is a matter of serious concern that the majority of Private Sector Banks have still not agreed to extend the benefit of ex-gratia to their eligible pensioners. AIBRF considers the continued denial of this benefit to be wholly unjustified, particularly when the provision has been incorporated in the Bipartite Settlement and some Private Sector Banks have already implemented it.

6. AIBRF is firmly committed to pursuing this issue through sustained organisational efforts until the benefit of ex-gratia is secured for all eligible pensioners of Private Sector Banks. At this stage, there is a need to further intensify our efforts through a coordinated and time-bound action programme involving all our Private Sector Bank affiliates.

7. With this objective in view, it has been decided to convene a **meeting through Video Conferencing on 29.09.2026 at 4.30 PM** to discuss and finalise further action programmes for pursuing the demand for payment of ex-gratia.

8. The President and General Secretary of each Private Sector Bank affiliate are requested to attend the meeting. In addition, one more representative from each affiliate may participate, making a maximum of three representatives from each affiliate.

9. All affiliates are requested to come to the meeting duly prepared with specific and practical suggestions for further action, including appropriate organisational and Agitational programmes, so that a coordinated programme can be finalised at the meeting.

10. It is clarified that the meeting will be exclusively devoted to the issue of ex-gratia payment to pensioners of Private Sector Banks. No other issue will be taken up for discussion in this meeting

11. AIBRF will be represented in the meeting by the President, General Secretary and two Joint General Secretaries.

12. The link and other details for joining the Video Conference will be circulated separately in due course.

We request all concerned affiliates to accord **top priority** to the meeting and ensure effective participation so that a strong and coordinated action programme can be finalised for achieving the legitimate demand of our Private Sector Bank pensioners.

With fraternal greetings,

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY

C. C. to The Office Bearers/ Central Committee members
AIBRF