



ALL INDIA BANK RETIREES' FEDERATION

C/o **I.O.B.Retirees' Association**

#2,First Cross Street, Jaya Nagar, Tambaram Sanatorium, Chennai 600 047

14 September 2013

To
Hon'ble Sri.P.Chidambaram
Minister of Finance
Government of India
New Delhi

Respected Sir,

Issues of Bank Retirees

All India Bank Retirees' Federation, representing a large majority of Bank Retirees is the leading constituent of **United Forum of Bank Retirees' Organisations(UFBRO)**. The **UFBRO** has submitted a **Charter of demands**, listing out some of the unresolved grievances of Bank Retirees, to **Indian Banks' Association and Department of Financial Services Ministry of Finance**. We attach a copy of the Charter of Demands for your perusal.

We would like to submit to your good selves that Bank Retirees, who are our members, are the persons largely responsible for the growth of the **Public sector Banks and success of Twenty Point programme,IRDP of Smt.Indira Gandhi as well as the rural upliftment in the seventies and eighties**. Our compensation packages were kept minimum due to the thin profits posted by banks, at that time. The Pension paid to us now, cries for a relook by the Government in the light of the present cost of living.

We request you to provide us an opportunity to present and discuss our grievances with representatives of **Department of Financial Services Ministry of Finance and Indian Banks' Association** so that these grievances are resolved with empathy and sympathy. We would be obliged if the team looks at some of the emotional issues like improvement in Family Pension, improvements in Ex-Gratia Paid to pre-1986 retirees and spouse of deceased pre-1986 retirees and 100% DR Neutralisation to pre-2002 retirees, sympathetically. We would also request you to allocate sufficient resources liberally for this purpose and make the architects of the success of PSBs feel that the nation remembers them with gratitude.

We look forward to your favourable response.

Thanking you

Yours truly,

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