

**COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS  
AND**

**ALL INDIA BANK RETIREES' FEDERATION**

J-208, Vijay Rattan Vihar, Sector-15, Part II, Gurgaon-122001

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Dated: 02.09.2019

Shri Sunil Mehta,  
Chairman,  
Indian Banks Association  
Mumbai.

Dear Sir,

**Sub: Renewal of Group Medical Insurance Policy for Bank Retirees  
for the year 2019-20**

We had given good number of suggestions to IBA and also to the constituents of UFBU who are negotiating with the IBA in respect of Group Medical Insurance well in advance so that the Insurance Premium is affordable to the Bank Retirees. However, we understand that none of the suggestions given by us have been carried out and it appears that the premium amount is likely to be increased further which would come as a rude shock and a heavy burden on the Bank Retirees. While the IBA is discussing with the Constituents of the UFBU in respect of issues concerning the Retirees, we at least expect the views given by the Retirees Organisations should be duly taken into account as we are the affected parties.

It is with lot of concern and anxiety we are once again approaching your Good Self to consider the following suggestions of ours so that the Medical Insurance Premium becomes affordable and not more than what the Retirees had paid as Premium for the year 2018-19.

1. The Medical Insurance Policy should be a common policy both for serving and the Retirees so that the claim ratio gets rationalised and the premium burden on the Bank Retirees will come down.
2. Since the Bank Retirees are getting very poor monthly pension specially those who are denied 100% DA(Pre-2002 Retirees), Family Pensioners getting very paltry sum of family pension and the Pre-1986 Retirees getting No Pension but a very insignificant Ex-Gratia payment will not be able to pay heavy amount of Medical Insurance Premium

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resulting in driving out good number of Pensioners and Retirees out of this scheme that too at a time when they need it the most.

3. In case of Family Pension, the number of claimants is restricted to only one (1) due to the demise of the other and collecting the same amount of premium from such family pensioners is not only unreasonable but also painful.

4. Hence we had suggested that to create different slabs of Insurance amount from Rs 1.00 lac to Rs 4.00 lacs giving an option to those to suitably go for the policy which enables them to avail the benefit of the scheme as per their minimum requirement and also helping them in paying lesser premium according to the slab they opt for.

5. The room rent limit for the Retirees should continue to be Rs 4000/- as done last year instead of the proposed room rent limit of Rs 5000/- for the year 2019-20 which will effectively help in containing the Insurance Premium at the affordable level.

6. Since all the Retirees are Senior and Super Senior Citizens their Medical Insurance being a Social Security measure, the member Banks should be told to extend hefty subsidy uniformly to reduce the burden of the Insurance Premium.

7. It is also necessary that IBA should take up with the GST council to do away with the GST on the Insurance Premium and till such time the GST burden should be borne by the Banks.

8. So far as the payment of Premium is concerned the Bank Retirees should not be discriminated and should be taken at par with the serving employees.

9. Many of the Retirees in the past had opted out of the scheme due to exorbitant premium. They should be allowed to re-join the scheme to get the required social security and Medical support. By allowing them to re-join the number of optees for the scheme will increase which will also make the scheme commercially more viable.

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10. It is also requested to include Specially Challenged Dependent Children (Divyang) in the definition of family to provide Medical Insurance Benefit.

11. We also suggest that it is high time that the IBA comes up with CGHS type of Medical Scheme as available to Government employees also to Public Sector Bank Retirees by charging a fixed one-time amount towards their Medical Benefit Scheme for their life time. The fixed sum should be so decided for different slabs of Medical cover with an option to the Retired employee to choose the medical slab according to his/her requirement

It is our earnest request to the Management Committee of the IBA to show their concern for the Medical Welfare of their own subordinates who during their tenure in the Bank served the Banks with sincerity and dedication and contributed to the phenomenal growth of the Banking Industry.

We are hopeful that our requests will be heard and considered favourably.

With Regards,

Yours Sincerely,

(K V Acharya)  
Joint Convener, CBPRO

(S C Jain)  
General Secretary, AIBRF