



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2014/141

Date: 18.11.2014

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

Dr.R.D.Yadav

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

The Office-Bearers/ Central Committee Members
A.I.B.R.F

Dear Sir

Re: Meeting with DFS Officials on 17.11.2014

We are happy to inform you that we had meeting with the officials of Department of Financial Services (Banking Division) on 17.11.2014 at New Delhi in a very cordial atmosphere and the responses were very positive from the officials.

2. The representatives present in the meeting on behalf of AIBRF were the General Secretary, Shri S.C.Jain, Deputy General Secretary, Shri. D.P.Gupta, and Delhi based central committee member, shri Chopra.

3. During the meeting we had submitted the enclosed representation and held the discussion on the following issues

(I) GRIVANCE REDRESSAL MECHANISIM IN BANKS: We pointed out that despite IBA giving advice to member banks about 5 years to establish Grievance Cells at the corporate offices and hold periodical meetings with the representatives of retirees to settle retiree issues, most of the banks have either not taken initiative to establish such cells or if established not functioning effectively. Letters written by retiree organisations are not even acknowledged in most of the cases and meetings are not convened at all or not at regular intervals. It results in to avoidable disputes and many times in litigation even on petty matters. Therefore it is in the interest of both parties to have effective mechanism in place in all banks.

We were assured that necessary instruction will be issued for stream ling the functioning of Grievance Cells and holding periodical meetings with retiree representatives.

(ii) CONSULTATION/ DISCUSSION BY IBA WITH RETIREE REPRESENTATIVES ON THEIR ISSUES

We made request that IBA should be asked to hold discussion with us before taking final view on superannuation benefits/ retiree issues in the ongoing wage settlement.

Response from the officials were extremely positive and we hope that we will be called by IBA for discussion



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(iii) GOVERNMENT APPROVAL ON 100 PERCENT DA

On the basis of discussion held on the subject we hope that this issue will be favourably resolved in the forthcoming settlement as and when concluded.

(iv) ALLOCATION OF WELFARE FUNDS FOR RETIREES.

We had drawn attention of the officials that in the absence of specific guidelines from the government for allocation of funds out of welfare funds for retirees, there is no uniformity in allocation in different banks and retirees do not get justice in such allocations.

We were assured that steps will be taken to ensure that retirees get justice in such allocations and medical schemes are properly funded.

4. We convey our sincere thanks to the Joint Secretary, Shri Mustafa Mohamed and the Director Shri Pravin Rawal for extending all courtesies to us and showing extremely positive attitude on retiree issues.

With Regards

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY