



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Treasurer

Sri M.S.Chourey

Special Invitees

Sri Pratap Shukla

Dr.G.S.Jog

Ref: 2013/121

Date: 05.02.2013

**The Office Bearers/Central Committee Members
A.I.B.R.F**

Dear Sir

**Re: Meeting with the officials of Department of Financial Services
(DFS)**

The General Secretary and other office Bearers of AIBRF met the Director and other officials of DFS at Delhi on 06.02.2013 and discussed the following points. The discussions were held in the very cordial atmosphere and the overall approach of the officials were quite positive.

- (a) **Consultation with IBA on retiree issues:** On our representation that IBA should invite retiree representatives for consultation before making any change or amendment in the pension regulations and on other issues affecting retirees. The Director agreed to forward representation on the issue to IBA with the suitable instruction in the matter. On implementation this could be turning point in retiree movement and could be beginning of consultation process on retiree issues .
- (b) **Improvement in Ex-gratia Payment to Pre-1986 retirees :-** We have been representing to the government for increase in ex-gratia amount of Rs.300 payable to pre-1986 retirees for quite some time. The director informed that the exercise has been completed and the matter is pending at the highest level for final approval. We expect the favourable decision soon.
- (c) **Uniform allocation of fund for retirees out of Staff Welfare Fund :-** We had requested the government in our representations that the government must specify the percentage which should be allotted for welfare of retirees out of total staff welfare fund instead of giving discretion to the bank in order to bring uniformity in all banks. The director informed that the matter is under consideration and decision would be taken soon.
- (d) **Implementation of Supreme Court Decision:-** We had pointed out that Vijaya Bank, Allahabad Bank and Associate Banks of SBI have still not implemented Supreme Court decision in respect of grant of benefit of notional service to VRS retirees of 2000 despite the fact that IBA has advised all banks to do so and all banks except the above have



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already implemented it and the above banks are unnecessarily dragging the retirees into avoidable litigation. The director informed

that the government has already written these banks to implement the supreme court order and has assured to write again.

(e) Pending Legal Cases: We had pointed out in the meeting that the government /IBA should examine the matter/ the decisions decided in favour of retirees in courts before filing appeal at the higher courts We were assured that the pending decisions would be looked into before taking decision on filing appeals

Regards

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY