



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

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Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref. No. Email Communication Dated:10.11.2012

The Office Bearers/Central Committee Members
A.I.B.R.F

Dear Sir

Re: Pension Option to VRS Optees

Please refer to our earlier communications wherein we informed you that the DFS has asked IBA to withdraw the words ' on superannuation' from its earlier communication and accordingly offer pension option to those now covered by it as per the settlement of 2010.

2. We are happy to inform that IBA has now issued letter No.CIR/HR & IR/2012-13/92/6213 dated 9.11.2013 advising member banks to give one more pension option to those retiree officers who took VRS as per the Officers' Service Regulations between 1995 and 2010.Copy of the IBA communication is enclosed for your ready reference.

3.We expect about 5000 officers retired during this period and did not avail pension option earlier will be benefited. We congratulate all of you for this achievement. This could be possible because of the following efforts

(a) Our members fought at the ground level by filing more than 400 WPs on this issue as acknowledged by IBA under para 3 of the enclosed communication

(b) AIBRF at the organisational level took this issue with the government/ IBA on continuous basis.

(c) At the top end UFBU supported the AIBRF and retirees' contention and took up the matter with the government.We express our thanks to UFBU leadership and its constituents for extending support on the issues of past retirees and hope that UFBU and retiree organisations would work in the coordinated manner for solution of other pending issues of past retirees.

2. On this occasion we may mention that AIBRF will continue to work to ensure pension option to RESIGNEES/CRS with the support of UFBU who have not been covered by the above communication unfortunately.

Thanking You

Yours Sincerely

(S.C.Jain)
General Secretary