

**PENSION DATA OF PUBLIC SECTOR BANKS & ITS ANALYSIS**  
**AS ON 31. 03.2023**



## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

POSITION OF PENSIONERS IN PUBLIC SECTOR BANKS AS ON 31ST MARCH 2023

SN	NAME	PENSIONERS	FAMILY PENSIONERS	TOTAL PENSIONERS
1	STATE BANK OF INDIA	207904	70866	278770
2	PUNJAB NATIONAL BANK	85045	18408	103453
3	INDIAN OVERSEAS BANK	20500	5498	25998
4	CENTRAL BANK OF INDIA	31683	11613	43296
5	BANK OF INDIA	34892	8647	43539
6	BANK OF BARODA	48853	13665	62518
7	UCO BANK	21938	7196	29134
8	PUNJAB & SIND BANK	8639	2094	10733
9	BANK OF MAHARSHTRA	15271	3169	18440
10	INDIAN BANK	31463	8027	39490
11	UNION BANK OF INDIA	37748	9286	47034
12	CANARA BANK	62628	15138	77766
	<b>GRANT TOTAL</b>	<b>606564</b>	<b>173607</b>	<b>780171</b>
	<b>LESS SBI</b>	<b>-207904</b>	<b>-70866</b>	<b>-278770</b>
	<b>PENSIONERS IN NATIONALIZED BANKS</b>	<b>398660</b>	<b>102741</b>	<b>501401</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

AGE-WISE CLASSIFICATION OF PENSIONERS OF PUBLIC SECTOR BANKS POSITION AS ON 31.03.2023

### PENSIONERS

S.N.	NAME	BELOW 60	61-70	71-80	81-90	ABOVE 90	TOTAL
1	STATE BANK OF INDIA	4274	127830	65845	9593	362	207904
2	PUNJAB NATIONAL BANK	6611	55010	20219	3075	130	85045
3	INDIAN OVERSEAS BANK	228	14570	4898	645	159	20500
4	CENTRAL BANK OF INDIA	2289	16086	11541	1647	120	31683
5	BANK OF INDIA	587	24069	9063	1144	29	34892
6	BANK OF BARODA	938	29928	15672	2215	199	48853
7	UCO BANK	96	12451	7465	1393	533	21938
8	PUNJAB & SIND BANK	163	5789	2497	184	6	8639
9	BANK OF MAHARSHTRA	504	9499	4566	657	45	15271
10	INDIAN BANK	1038	19570	9407	1354	94	15271
11	UNION BANK OF INDIA	1246	23479	11287	1623	113	37748
12	CANARA BANK	2067	38955	18700	2712	194	62628
	<b>GRANT TOTAL</b>	<b>20041</b>	<b>377236</b>	<b>181160</b>	<b>26242</b>	<b>1984</b>	<b>590372</b>
	<b>LESS SBI</b>	<b>-4274</b>	<b>-127830</b>	<b>-65845</b>	<b>-9563</b>	<b>-362</b>	<b>-207904</b>
	<b>PENSIONERS IN NATIONALIZED BANKS</b>	<b>15767</b>	<b>249406</b>	<b>115315</b>	<b>16679</b>	<b>1622</b>	<b>382468</b>
	<b>PERCENTAGE</b>	<b>3.3</b>	<b>62.19</b>	<b>29.87</b>	<b>4.32</b>	<b>0.31</b>	<b>100</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

AGE-WISE CLASSIFICATION OF FAMILY PENSIONERS OF PUBLIC SECTOR BANKS POSITION AS ON 31.03.2023

S.N.	NAME	BELOW 60	61-70	71-80	81-90	ABOVE 90	TOTAL
1	STATE BANK OF INDIA	5598	22362	28298	11444	3164	70866
2	PUNJAB NATIONAL BANK	5298	8048	4059	958	45	18408
3	INDIAN OVERSEAS BANK	1493	2557	1073	322	53	5498
4	CENTRAL BANK OF INDIA	2608	4293	3502	1069	141	11613
5	BANK OF INDIA	640	3777	3096	1005	129	8647
6	BANK OF BARODA	5491	3585	3093	1246	250	13665
7	UCO BANK	253	2192	2843	1548	360	7196
8	PUNJAB & SIND BANK	677	983	368	65	1	2094
9	BANK OF MAHARSHTRA	507	1096	1065	406	95	3169
10	INDIAN BANK	1284	2778	2697	1027	241	8027
11	UNION BANK OF INDIA	1486	3213	3120	1189	278	9286
12	CANARA BANK	2421	5244	5083	1936	454	15138
	<b>GRANT TOTAL</b>	<b>27756</b>	<b>60128</b>	<b>58297</b>	<b>22215</b>	<b>5211</b>	<b>173607</b>
	<b>LESS SBI</b>	<b>-5598</b>	<b>-22362</b>	<b>-28298</b>	<b>-11444</b>	<b>-3164</b>	<b>-70866</b>
	<b>PENSIONERS IN NATIONALIZED BANKS</b>						
		<b>22158</b>	<b>37766</b>	<b>29999</b>	<b>10771</b>	<b>2047</b>	<b>102741</b>
	<b>PERCENTAGE</b>	<b>16</b>	<b>34.62</b>	<b>33.58</b>	<b>12.8</b>	<b>3</b>	<b>100</b>

# ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

## Pensioners in Public Sector Banks

Year	2018	2021	2022	2023
1 Bank of Baroda	50145	47956	48470	48853
2 Bank of India	34460	33506	33647	34892
3 Bank of Maharashtra	12561	14576	15338	15271
4 Canara Bank	57237	60223	61406	62628
5 Central Bank of India	26065	30689	30879	31683
6 Indian Bank	29561	30140	30118	31463
7 IOB	21567	20145	20279	20500
8 Punjab & Sind Bank	9612	7751	10693	8639
9 Punjab National Bank	66830	76465	79971	85045
10 State Bank of India	173485	201794	206551	207904
11 Uco Bnak	25154	28840	29356	21938
12 Union Bank of India	34297	52474	49069	37748
<b>Total</b>	<b>540974</b>	<b>604559</b>	<b>615777</b>	<b>606564</b>
<b>Less SBI</b>	<b>-173485</b>	<b>-201794</b>	<b>-206551</b>	<b>-207904</b>
<b>Pensioners in Ntionalized Banks</b>	<b>367489</b>	<b>402765</b>	<b>409226</b>	<b>398660</b>
<b>Net increase</b>		<b>35276</b>	<b>6461</b>	<b>-10566</b>
* The figures included merged banks.				

# ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

## Position of Family Pensioners in Public Sector Banks

Year	2018	2021	2022	2023
1 Bank of Baroda	9401	12042	13132	13665
2 Bank of India	5604	7180	7716	8647
3 Bank of Maharashtra	2363	0	0	3169
4 Canara Bank	10623	12295	13885	15138
5 Central Bank of India	8489	10172	11149	11613
6 Indian Bank	5777	6957	6773	8027
7 IOB	3461	4672	5196	5498
8 Punjab & Sind Bank	1522	735	2042	2094
9 Punjab National Bank	13096	14180	15888	18408
10 State Bank of India	54293	68730	75971	70866
11 Uco Bank	4947	6395	6986	7196
12 Union Bank of India	2620	0	0	9286
<b>Total</b>	<b>122196</b>	<b>143358</b>	<b>158738</b>	<b>173607</b>
<b>Less SBI</b>	<b>-54293</b>	<b>-68730</b>	<b>-75971</b>	<b>-70866</b>
<b>Pensioners in Nationalized Banks</b>	<b>67903</b>	<b>74628</b>	<b>82767</b>	<b>102741</b>
<b>Increase</b>		<b>6720</b>	<b>8139</b>	<b>19974</b>
* The figures included merged banks.				

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of Pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	398660	65.72
State Bank of India (01)	207904	34.28
<b>Total (12)</b>	<b>606564</b>	<b>100.00</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of family Pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	102741	59.18
State Bank of India (01)	70866	40.82
<b>Total (12)</b>	<b>173607</b>	<b>100.00</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

Summary of Pensioners & Family pensioners in Public Sector Banks As on 31.03.2023

	Number	Percentage
Nationalized Banks (11)	501401	64.27
State Bank of India (01)	278770	35.73
<b>Total (12)</b>	<b>780171</b>	<b>100.00</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

### PENSION FUNDS IN PUBLIC SECTOR BANKS AS ON 31ST MARCH

	2018	2021	2022	2023
1 Bank of Baroda	20319	24197.43	27280.1	29663.21
2 Bank of India	12706	16837	18379	19180
3 Bank of Maharashtra	5038	6449.25	6925.37	6997.34
4 Canara Bank	20761	23885	25902	27656.52
5 Central Bank of India	13500	15557.68	16237.43	16279
6 Indian Bank	12346	15319	16546.73	17913.66
7 IOB	8200	9856.98	10363.22	11314.24
8 Punjab & Sind Bank	3153	4072.74	4329.44	4698.52
9 Punjab National Bank	33356	46355.35	48456.97	49177.52
10 State Bank of India	66825	125806.37	146199.24	156966.26
11 Uco Bnak	6926	8053.52	8694.76	9074.64
12 Union Bank of India	20456	26011.41	28650.99	29170.59
<b>TOTAL</b>	<b>223586</b>	<b>322401.73</b>	<b>357965.25</b>	<b>378091.5</b>
<b>Less SBI</b>	<b>-66825</b>	<b>-12580.4</b>	<b>-146199</b>	<b>-156966.3</b>
<b>Nationalized Banks</b>	<b>156761</b>	<b>309821.33</b>	<b>211766.25</b>	<b>221125.2</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION PAID TO PENSIONERS & FAMILY PENSIONERS DURING THE PERIOD ENDED MARCH  
BY PUBLIC SECTOR BANKS ANNUAL PENSION BILL OF PSB

YEAR	2018	2021	2022	2023
1 Bank of Baroda	1558	2493.58	2443.2	2573.24
2 Bank of India	920	1650.69	1824.62	1872.53
3 Bank of Maharashtra	389	569.19	627.17	634.79
4 Canara Bank	1800	2279.99	2639	3197.76
5 Central Bank of India	956	1606.88	1760.25	1681.17
6 Indian Bank	990	1363.65	1812.1	1733.82
7 IOB	670	780.5	881.27	1067.96
8 Punjab & Sind Bank	278	405.62	486.79	453.22
9 Punjab National Bank	2006	2979.88	4002.81	3719.14
10 State Bank of India	2507	3475.67	10190.14	10696.19
11 Uco Bnak	602	1034.02	1319.25	1127
12 Union Bank of India	1103	1446.69	1686.2	2120.73
<b>TOTAL</b>	<b>13779</b>	<b>20086.36</b>	<b>29672.8</b>	<b>30877.55</b>
<b>Less SBI</b>	<b>-2507</b>	<b>-3475.67</b>	<b>-10190</b>	<b>-10696.19</b>
<b>Nationalized Banks</b>	<b>11272</b>	<b>16610.69</b>	<b>19482.8</b>	<b>20181.36</b>



## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

### Average Pension for Retiree

	PENSIONERS	FAMILY PENSIONERS	TOTAL	ANNUAL PENSION BILL (crores)	AVERAGE PENSION PER PENSIONERS P.A..(laks)
1 Bank of Baroda	48853	13665	62518	2573.24	4.12
2 Bank of India	34892	8647	43539	1872.53	4.30
3 Bank of Maharashtra	15271	3169	18440	634.79	3.44
4 Canara Bank	62628	15138	77766	3197.76	4.11
5 Central Bank of India	31683	11613	43296	1681.17	3.88
6 Indian Bank	31463	8027	39490	1733.82	4.39
7 IOB	20500	5498	25998	1067.96	4.11
8 Punjab & Sind Bank	8639	2094	10733	453.22	4.22
9 Punjab National Bank	85045	18408	103453	3719.14	3.60
10 State Bank of India	207904	70866	278770	10696.19	3.84
11 Uco BANK	21938	7196	29134	1127	3.87
12 Union Bank of India	37748	9286	47034	2120.73	4.51
<b>TOTAL</b>	<b>606564</b>	<b>173607</b>	<b>780171</b>	<b>30877.55</b>	<b>3.96</b>
Less SBI	-207904	-70866	-278770	-10696.19	
<b>Nationalized Banks</b>	<b>398660</b>	<b>102741</b>	<b>501401</b>	<b>20181.36</b>	<b>4.02</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

### PENSION FUND POSITION IN PUBLIC SECTOR BANKS IN CRORES

	31.03.18	31.03.21	31.03.22	31.03.23
1 Bank of Baroda	20319	24197	27280	29663
2 Bank of India	12706	16837	18379	19180
3 Bank of Maharashtra	5038	6449	6925	6997
4 Canara Bank	20761	23885	25902	27657
5 Central Bank of India	13500	15557	16237	16729
6 Indian Bank	12346	15319	16547	17914
7 IOB	8200	9857	10363	11314
8 Punjab & Sind Bank	3153	4073	4329	4699
9 Punjab National Bank	33356	46355	48457	49178
10 State Bank of India	66825	125806	146124	156966
11 Uco BANK	6926	8054	8695	9075
12 Union Bank of India	20458	26011	28651	29171
<b>TOTAL</b>	<b>223588</b>	<b>322400</b>	<b>357889</b>	<b>378543</b>
Less SBI	-66825	-125806	-146124	-156966
<b>Nationalized Banks</b>	<b>156763</b>	<b>196594</b>	<b>211765</b>	<b>221577</b>

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

PENSION FUNDS & INTEREST YIELD ON THEM PUBLIC SECTOR BANKS 31.03.2023

	PENSION FUNDS	INTEREST INCOME	AVERAGE YIELD	Treasury Bond Yield
1 Bank of Baroda	29663	1968.36	6.64	7.02
2 Bank of India	19180	1159.06	6.04	7.02
3 Bank of Maharashtra	6997	493.62	7.05	7.02
4 Canara Bank	27657	1840.06	6.65	7.02
5 Central Bank of India	16729	1177.21	7.04	7.02
6 Indian Bank	17914	1139.92	6.36	7.02
7 IOB	11314	735.23	6.50	7.02
8 Punjab & Sind Bank	4699	313.48	6.67	7.02
9 Punjab National Bank	49178	3373.37	6.86	7.02
10 State Bank of India	156966	10740.19	6.84	7.02
11 Uco BANK	9075	604.79	6.66	7.02
12 Union Bank of India	29171	2120.17	7.27	7.02
TOTAL	378543	25665.46	6.78	7.02
Less SBI	-156966	-10740.19		
Nationalized Banks	221577	14925.27	6.74	7.02

## ALL INDIA BANK RETIREES' FEDERATION (AIBRF)

### CONTRIBUTIONS AND PROVISIONS MADE IN PENSION FUNDS BY PUBLIC SECTOR BANKS

	2018	2021	2022	2023
1 Bank of Baroda	1296.04	952.27	4048.48	1044.76
2 Bank of India		903.63	1800.3	1439.17
3 Bank of Maharashtra	535	300.59	841.22	227.51
4 Canara Bank	2111.72	3071.63	3452.1	2192.08
5 Central Bank of India	859.08	487	976.98	1327.65
6 Indian Bank	583.53	1495.93	1599.55	1872.61
7 IOB		1127.48	915.48	1202.74
8 Punjab & Sind Bank	247.1	436.27	546.16	282.83
9 Punjab National Bank	815.23	4937.2	1847.2	1162.73
10 State Bank of India	123.66	2100.68	22163.77	2171.59
11 Uco Bank		990.8	1194.45	821.79
12 Union Bank of India	6.29	3605.19	551.42	843.37
<b>TOTAL</b>	<b>6577.65</b>	<b>20408.67</b>	<b>39937.11</b>	<b>14588.83</b>
Less SBI	-123.66	-2100.68	-22163.77	-2171.59
<b>Nationalized Banks</b>	<b>6453.99</b>	<b>18307.99</b>	<b>17773.34</b>	<b>12417.24</b>