



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2014/109

Date: 11.09.2014

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**The Chairman
Indian Bank Association
Mumbai**

Respected Sir

Re: Supreme Court Decision

Re: Pension Option to Compulsory Retired Employees

We wish to invite your kind attention on the recent judgement delivered by the division bench of the Supreme Court dismissing the special leave petitions no 35389/2013 and 35449/2013 by Andhra Bank Management against Andhra High Court order allowing pension option to the compulsory Retired Employees also along with the option given to other eligible retirees under 9th settlement.

2. Since the judgement has been given by highest court of the country, Andhra Bank management is under obligation to give pension option to the petitioners and other eligible retirees in the bank.

3. Order passed by the Supreme Court in the above referred SLPs and the principles laid down by division bench of Andhra High Court while delivering the judgement in the matter are applicable not only to the petitioners but to all affected compulsory Retired employees . We therefore request you to advise all member banks to pass the benefit and give pension option to all compulsory retired employees to avoid further litigation.

Thanking you,

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY