UNITED BANK OF INDIA RETIREES' WELFARE ASSOCIATION AFFILIATED TO AIBRF

Regd. No. S/IL/37615 of 2006-2007 under W. B. Societies Act. Dipanwita W1/6, 78 Chetla Road, Kolkata – 700 027 Contact No: 09830501783/09433017535

To SRI S.C JAIN 2015 General Secretary AIBRF, Indore

Dear friend,

In terms of AIBRF programme, we submitted today memorandum to **Sri P.Srinivas**, CEO & Managing Director of United Bank of India and he assured us of forwarding our letter to IBA with his recommendation. On the occasion retirees from all banks, numbering **over 400**, assembled before the main gate of bank building. The members shouted slogans and showed their determination to carry forward their struggle for justice and equity. They are not demoralised but positive.

This is for your information.

Memorandum submitted to Sri P.Srinivas, CEO & Managing Director United Bank of India, Head Office is Enclosed herewith Yours sincerely,

DEBESH BHATTACHARYYA General Secretary

Date: Monday, 29 June

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Ref No: CC / / /2015 Date: 29th June, 2015.

Hon'ble Sri P. Srinivas, Managing Director & CEO United Bank of India 11, Hemanta Basu Sarani, Head Office, Kolkata 700001.

Respected Sir, Re: 10th Bipartite Settlement.:

You are aware that negotiation on wage and other related service condition between UFBU & IBA including superannuation benefits and pension related issues of past retirees culminated in inking of settlement on 25th May, 2015.

Past retirees had direct interest in the bank and its effect on final settlement. As you know, bank retirees have organised themselves separately and independently for last two decades. All India Bank Retirees' Federation [AIBRF] is an apex body of bank retirees with present membership strength of more than 1,25,000, coming from 45 bank wise all cadre retirees organization. We are one among them having affiliated to our National organization AIBRF.

AIBRF has been requesting for last three years to IBA to hold discussion with our organization on pension related matters before finalizing the wage settlement and approached department of financial services (DFS) with the request to ask IBA to hold discussion with AIBRF on its issues. We understand that DFS had already asked IBA to do needful in this regard. IBA did not respond to our request and settlement has been signed on 25/05/2015 without taking of the issues of retirees. We regret to note that advices from DFS did not evoke any positive response from IBA in this regard.

That the wage settlement was signed without giving hearing to AIBRF. The settlement should have been done by taking all stake holders into confidence. Retirees were also an integral part of stake holders in negotiation on wages and superannuation benefit .e.g. Pension updation improvement of family pension and uniform dearness (relief).

In view of this, we request you Sir, to use your good office and impress upon IBA to hold discussion with AIBRF which we feel would be in the best interest of all concerned by taking care of long pending core issues of retirees and render justice to them.

With regards, Yours sincerely

General Secretary