



**ALL INDIA BANK RETIREES' FEDERATION (REGISTERED)
(A.I.B.R.F)**

**BRIEF REPORT ON
AIBRF STRUGGLE
TO ACHIEVE DEMAND OF
PENSION UPDATION**

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)

Ref. No 2019/52

07.03.2019

The Office Bearers/ Central Committee members/ State Body Chiefs

A.I.B.R.F.

Dear Comrades.

Re: Pension Updation in RBI

We forward herewith Government of India notification dated 05.03.2019 approving Updation of basic pension of pensioners who retired prior to November 2002 in Reserve Bank of India.

2. In this regard it may be mentioned that it is long drawn battle between RBI pensioners and the government. You will recall that Basic pension of those retired prior to 1.11.97 was re-fixed by RBI as per the decision taken by Central Board of RBI. However subsequently the Government asked RBI management to withdraw the circular granting revision. Thereafter the long legal battle was fought in courts and now this notification is issued granting revision of basic pension as per the formula given in it. It is big victory of RBI pensioners. We congratulate them for this significant achievement. It also opens way for Updation of pension in banking industry/ financial sector.

3. It may be informed that AIBRF is taking all possible actions to effectively raise issue of pension Updation in banking industry independently as well as in coordination with CBPRO and other retiree organisations in banking industry as well as in financial sector.

4. All our newly elected office bearers are requested to send their suggestions / views in the matter by phone, e-mail, SMS etc. for formulating effective strategy .

5. We appeal to our cadre to be in readiness for action programs and struggle. This message need to spread at the grass root level for preparedness as well as to avoid any confusion.

5. We assure that in the light of this development which we consider positive for Updation in banking industry to take all possible steps to see that Updation becomes reality in banking industry too.

With Warm & Revolutionary Greetings,

Yours Sincerely,

(S.C.JAIN)

GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/52

11.03.2019

The Office Bearers/ Central Committee members/ State Body Chiefs
A.I.B.R.F.

Dear Comrades.

Re: Pension Updation in RBI

Re: Demand of Updation in banking industry

Further to our circular no. 52 dated 07.03.2019 forwarding there with Government of India, DFS notification dated 05.03.2019 on the subject of pension Updation in Reserve Bank of India, we would like to draw your attention on the following aspects and analysis of the notification and our action plan/ strategy to achieve pension Updation on the similar lines in banking industry at the earliest.

ANALYSIS OF GOI NOTIFICATION DATED 05.03.2019

- (1) Formula fixed for Updation is 10 per cent increase for each wage settlement of 2002, 2007 & 2012.
- (2) According to the above formula, those retired prior to 1.11.2002 will get increase in basic pension by 3.63 times, those retired between 1.11.2002 to 31.10.2007 will get increase of 2.44 times and retired between 1.11.2007 to 31.10.12 will get increase by 1.76 times. Accordingly the basic pension for different groups of pensioners after application will be as under

Retired Between	Basic Pension	Revised basic Pension
1.1.86 to 31.10.2002	Rs.100	Rs.363
1.11.2002 to 31.10.2007	Rs.100	Rs. 244
1.11.2007 to 31.10.2012	Rs. 100	Rs.176

- (3) Updation of pension in future will be more less on the above formula based on negotiated settlement and subject to prior approval of the central government.
- (4) The above formula worked out by the government will result in to all RBI pensioners will get revised basic pension merged on common index for all. Further 10 per cent increase in basic pension for each settlement will give benefit of wage revisions along with employees.
- (5) Formula of 10 per cent increase approved by the government for RBI meets expectations of pensioners largely and also steps towards implementation of principles laid by honorable Supreme

Court in famous Nakara Case for periodical pension Updation in guaranteed benefit pension scheme. We welcome this decision of Government of India and congratulate the honorable Finance Minister to approval this historical formula of pension Updation.

- (6) We hope and wish that this formula will become benchmark for Updation exercise in the banking industry and financial sector.
- (7) As per GOI notifications, Updation exercise will be carried out on stage to stage basis for each group of pensioners from the respective dates of retirement but actual benefits will be given from prospective date without any arrears for past period.
- (8) While approving this long pending demand of RBI retirees, GOI has declined their other important demand of one more pension option which incidentally approved for bank retirees in 2010 settlement.
- (9) It may be mentioned that the above notification is based on final court judgment in the matter fought by RBI pensioners for many years.
- (10) Leaving apart the technical and legal issue involved, substantive and larger issue is that the Government has accepted and approved need and justification of periodical pension Updation under defined pension scheme wherever applicable other than government sector and has also approved formula for it.

AIBRF STRATEGY AND ACTION PLAN TO ACHIEVE UPDATION OF PENSION DEMAND IN BANKING INDUSTRY

As all of you are aware, pension Updation is core and basic demand of bank retirees. We have been working with continuous struggle and action plans on it for last several years. We are happy to find that this is the demand of UFBU and its constituents too. Further, it has emerged as very important demand of retirees in the on going wage negotiation and we learn that important constituents are taking the issue of pension Updation with all seriousness and commitment. The above referred notification of RBI has given new dimension to the whole issue and given very solid formula and basis for negotiation on this issue to the parties to the negotiation.

AIBRF is keeping in close watch on these developments and with due considerations on all the issues in consultation of you has decided to take various actions on continuous basis from time to time with periodical reviews. We broadly propose as under in this regard

- (1) We have decided to actively coordinate with CBPRO & other retiree organisations in banking industry on continuous basis on joint action programs on this issue.
- (2) As a first step we have written joint representation to the honorable Finance Minister Shri Arun Jaitley with the request to approve pension Updation for banking industry also. Copy of the letter is enclosed for your ready reference.
- (3) Further strategy will be discussed to draw future joint plan in this regard in the meeting of 15.03.2019 to be held in Delhi with joint convener CBPRO.
- (4) We are approaching UFBU leaders jointly as well as independently to know their stand /views on this development and their approach to deal it during the negotiation. You will kindly agree that UFBU stand who are parties to the negotiation is very crucial and important to achieve this demand. Further their vies/ stand need to be appreciated and respected by us instead of showing resentment and criticizing them in wholesale manner. Working with UFBU in close coordination on it is very important for retirees. We appeal that this point need to be understood with maturity and restrain for creating healthy and positive atmosphere. This point will become critical in particular during some negative patches noticed.
- (5) You will appreciate that IBA has role of negotiating party only Final decision on our this demand entirely rest of the Government of India.
- (6) As you are aware, foundation of pension scheme in banking industry was laid in famous pension settlement of 1993. There were specific clauses in it to provide DA formula, pension Updation as per

pension scheme applicable in RBI. However during the subsequent negotiations and settlements arrived, final regulations approved by the government based on which the scheme was implemented, some of the provisions of 1993 settlement were either dropped or not specifically included. In the light of this, we have to examine the applicability of 1993 settlement at present while finalizing our strategy on the issue so our efforts and strategy becomes professional and effective. We shall try to raise these issues before UFBUF leaders to ascertain their views.

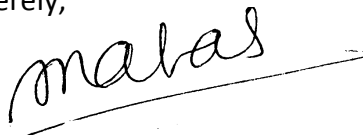
- (7) UFBU leadership has their own views on existing quantum of pension funds, need for further provisions to meet retiree demands on improvements in pension scheme. We will have to understand and appreciate them to find acceptable solution rather than always remaining stick to our views on pension funds.
- (8) We are planning various organisational action programs at appropriate time in support our demands keeping in mind immediate constraints placed by election schedule up to May 2019 end.

Comrades, Let us gear up our organisational set up at all levels to fight this battle to achieve this crucial demand of retirees which directly affects each and every member of the organisation. Your views / suggestions are welcome. We are planning core committee meeting in coming days to prepare AIBRF strategy on the issue. We shall keep you informed on the subject from time to time.

Let us work with confidence and commitment so that final success is of bank retirees.

With Warm & Revolutionary Greetings,

Yours Sincerely,

(S.C.JAIN) 
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)

Ref.No2019/61

02.05.2019

Issues for Discussion in 1st Core Committee Meeting To Be Held in Delhi On 2nd March, 2019

ISSUES

1. To draw broad strategy to implement/ take forward the various decisions taken in the Delhi Delegate session.
2. To draw strategy to achieve demand of pension Updation in the light of Government of India notification dated 05.03.2019 approving formula of pension Updation for RBI pensioners.
3. To consider Small Committee Report on suggested terms of renewal of Group Insurance Policy for coming years to make it affordable and sustainable.

1. PENSION UPDATION

Pension Updation in RBI

1. Government of India vide its notification dated 05.03.2019 has approved formula for pension Updation to RBI pensioners after decade long struggle of employees and retirees.
2. For the purpose of Updation ,RBI pensioners have been divided in 5 groups as under
 - (a) Retired Between 01.01.1986 to 31.10.1987 GROUP A
 - (b) Retired Between 01.11. 1987 to 31.10.1992 GROUP B
 - (c) Retired Between 01.11.1992 to 31.10.1997 GROUP C
 - (d) Retired Between 01.11.1997 to 31.10.2002 GROUP D
 - (e) Retired Between 01.11.2002 to 31.10.2007 GROUP E
 - (f) Retired Between 01.11.2007 to 31.10.2012 GROUP F
 - (g) Retired Between 01.11.2012 to 31.10.2017 GROUP G

3. As per the above notification of the Government, pension will be updated for the groups as under

GROUP	INCREASE IN BASIC PENSION
GROUP A	As per Court order + 3.63times
GROUP B	As per Court Order + 3.63 times
GROUP C	As per Court Order + 3.63 times
GROUP D	3.63 times
GROUP E	2.44 times
GROUP F	1.76 times

DEARNESS RELIEF

Dearness Relief for all the groups after updation will be calculated on CPI Index 4440.

From February 2019 onwards rate of DR is 61.1 per cent of Basic Pension.

EFFECTIVE DATE

01 MARCH, 2019

INCREASE IN PENSION ON UPDATION

GROUP	PRESENT BASIC	DR	TOTAL	UPDATED BASIC	DR	TOTAL	INCREASE	PER CENT
D	100	312	412	363	221	582	170	41.36
E	100	206	306	244	149	393	87	28.43
F	100	152	252	176	107	283	31	12.31

LOGIC CONSIDERED FOR ARRIVING UPDATION FORMULA

1. CPI at which DA was merged in the last settlement
2. CPI at which DA was merged in the present settlement
3. Difference between two CPI / slabs
4. Rate at which DA being paid per slab
5. 10 per cent notional increase.

Analysis as how pension Updation demand has been achieved in RBI

- (1) Specific provision in Pension Regulations for updation
- (2) RBI Central Board sanctioned updation in 2004 for pensioners under Group A to C.
- (3) Despite Government of India objection against sanction of the updation for pensioners under group A to C, payments continued through court intervention.
- (4) Simultaneously, Retiree organisation in RBI with the support of employee/ officer unions raised demand of pension updation to all pensioners along with each wage settlement from time to time.
- (5) Employee/ officer unions extended full support to the demand and gave call of strike and mass casual leave from time to time to put pressure on the government/ RBI
- (6) RBI management also extended support to the demand and successive governors took up the issue of pension updation with the Finance Minister/ Finance Secretary from time to time.
- (7) This historical success could be achieved because of the combined efforts of retiree organisations, employee organisations and support of the management.
- (8) It is the victory not only for RBI pensioners but for entire financial sector. This achievement has given new hopes and confidence to the bank retirees to achieve the demand of updation.
- (9) It is the classic example of achieving success through organisational efforts. RBI retirees showed unity, patience and maturity in achieving the demand.
- (10) With this achievement, updation is likely to become regular feature in RBI and banking industry,

PRESENT STATUS & GROUND REALITIES IN BANKING INDUSTRY ON THE DEMAND OF PENSION UPDATION

1. Pension updation has been core demand of bank retirees for last several years .
2. AIBRF has been vigorously pursuing the demand since 2005.
3. UFBU and its constituents include this demand in their charter of demands and support it during wage negotiation. However we feel that so far it has not been raised with all seriousness.
4. But of late we find that unions are showing increasing commitment to resolve this demand in the ongoing wage settlement. One major union has now made condition before IBA to discuss and consider updation to resume talks on wage negotiation.
5. However major hurdles in the direction of achieving updation demand are (a)100 per cent DA to pre-November 2002 yet to be resolved (b) Some cracks seen in UFBU functioning. (c) Effective rapport on the issue is yet to be achieved with UFBU and its constituents.(d) IBA support is most crucial. IBA has so far been reluctant to consider the demand in the name of fund constraint and requirement of additional provisions.
6. Various fringe groups/ individuals remain active in social media whose uncontrolled expression has potential to vitiate atmosphere.
7. Many court cases on updation and related issues filed by individuals / retiree organisation pending in courts and their outcome may become big threat in achieving the demand.

WHETHER RBI FORMULA SANCTIONED BY THE GOVERNMENT IS ACCEPTABLE TO AIBRF FOR BANK PENSIONERS.

On the basis of above analysis, we find that under RBI formula sanctioned by the government has the following favourable features:

- (1) It has sanctioned updation formula for all past pensioners right from the beginning.
- (2) Merger of DA in basic pension has been considered at par with wage settlements for employees
- (3) Further while working out factor for updation, 10 per cent increase has been considered in each settlement.
- (4) Government has agreed in principle to consider updation at the time of each settlement in future too.
- (5) Government has virtually delinked cost factor/ pension fund position for updation and has agreed to consider on the basis of benefits considered for employees in wage settlement.
- (6) In nutshell, RBI formula is taking care of backlog of updation and continuity for future.

We feel that in case RBI updation formula is implemented for bank pensioners, it will meet expectations of bank retirees to large extent as it will give respectable increase in pension to the existing pensioners, almost 100 per cent of bank retirees will get benefited and long pending important demand will be achieved. In view of this AIBRF should accept RBI formula as it is and work and draw strategy to achieve it. Additionally, AIBRF should also demand updation on the same lines for existing family pensioners as well as pre-1986 retirees who are getting ex-gratia.

WHY RBI FORMULA SHOULD BE MADE APPLICABLE TO BANK PENSIONERS ON AUTOMATIC BASIS- LEGAL PROSPECTIVE.

1. Pension scheme introduced in banking industry is drawn from models of pension schemes applicable to central government employees and RBI employees. Both the schemes have specific clause of pension updation.
2. Settlement of 1993 for introducing pension scheme in banking industry had specific clause for updation of pension.

3. As per the minutes of meeting of the small committee on pension held on 26th March, 1994 it was agreed by the parties to the settlement that formula for updating pension should be on the same lines as given in RBI scheme. (Para 4.2)
4. Regulation No. 35 of Pension Regulations 1995 and subsequent notification issued in 2003.

COST FACTOR

Presently, we do not have exact data and profile of pensioners at the industry level to calculate additional financial burden on pension funds on updation exercise. However the following data are worth noting:

- | | |
|--|------------------------|
| (a) Total Number of Pensioners | About 3.00 lakhs |
| (b) Combined corpus in pension funds: | About 2.50 lakh crores |
| (c) Annual outflow on pension liability | About 9000 crores |
| (d) Annual additional burden on updation- 15 percent | About 1450 crores |
| (e) Percentage burden on corpus after updation | About 4.18 per cent |
| (f) Present yield on corpus | About 7.35 per cent. |

Following other important facts to be noted in support of our demand of updation need to be noted

- (a) Pension scheme in existence in banks is basically guaranteed benefit pension scheme and is designed and structured on the principle of social security and welfare where updation is its integral part. Fund position is secondary.
- (b) Feature of periodical updation was envisaged and provided in the settlement of 1993 and this point was further agreed and affirmed by parties to the settlement in subsequent meetings.
- (c) Pension fund position is quite comfortable and yield on corpus is continuously greater than ratio of payment obligations year after year.
- (d) 9 years back at the time of granting second pension option to about 4 lakhs employees and retirees, pension funds could take care of the additional cost successfully. Similarly additional burden of pension under VRS in 2000/2001 was also successfully met from the corpus.
- (e) Whatever additional contribution required for updation as per the actuary reports/ AS norms can be managed through amortization method as adopted in 2010 while giving pension option to 4 lakh employees and retirees.
- (f) As per the affidavit filed by the government in court, it had stated that it would consider updation in financial sector if given in RBI.
- (g) Banks' performance and profitability is also on improvement of late.

PROPOSED STRATEGY/ ACTION PLAN TO ACHIEVE DEMAND OF UPDATION FOR BANK PENSIONERS AND ORGANISATIONAL ROLE OF AIBRF.

1. AIBRF will approach UFBU and its major constituents to extend their support to achieve demand of updation for bank pensioners on the lines of RBI formula sanctioned by the government.
2. AIBRF would make request to UFBU & its constituents to take us in to the confidence and apprise us the developments as and when negotiations are held on this demand with IBA.
3. AIBRF would actively coordinate with CBPRO in raising the demand of pension updation on RBI formula jointly before IBA, DFS, Government officials, Union leaders and organising Dharna and other action programs from time to time. Central office will keep in touch with CBPRO leaders.
4. AIBRF will also simultaneously take independent action programs wherever needed.
5. We will make efforts to meet union leaders in person to know their reaction on RBI formula and their strategy to achieve the demand in the ongoing wage settlement.
6. We have 6 Deputy General Secretaries. Geographically entire area is proposed to be divided among them to organize action programs and take other appropriate actions from time to time to actively

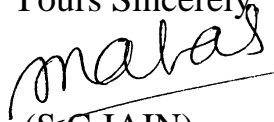
pursue the demand. For this purpose, DGS will coordinate and consult office bearers , central committee members, state committees, CBPRO leaders of the area for successful and effective action programs. They will send reports in this regard to central office for information and review from time to time.

1. Shri Debesh Bhattacharya: West Bengal , North Eastern States & Odisha
2. Shri S.V Srinivasan: Tamilnadu & Kerala
3. Shri Ashok Patil Maharashtra & Gujarat
4. Shri A.K Bansal Delhi, Punjab, Rajasthan & other North Western States
5. Shri Vishwnath Naik Karnataka, Andhra & Telangana
6. Shri Mitra Vashu Utter Pradesh, Utterakhand & Bihar

General Secretary will directly supervise Madhya Pradesh & Chhattisgarh

Major responsibility of DGS in this area will be to hold meetings with AIBRF leaders & CBPRO leaders wherever required to draw specific action programs as per overall direction of the central office , form strategy to mobilize maximum gatherings, create awareness and explain AIBRF stand and strategy on the issue among the grass root level members, raising the resources for this purpose to meet expenses for action programs etc.

Next 6 months will be very crucial to achieve this demand. AIBRF has to put its best at the organisational level.

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2019/66

05.04.2019

The Office Bearers/ Central Committee Members/ State Body Chiefs.
A.I.B.R.F.

Dear Comrades,

Re: Demand of Pension Updation

Re: Organisational Strategy to achieve it.

As you are aware that after holding of 5th National Conference at Delhi from 1st to 3rd March, 2019, one major development has taken place. Pensioners in Reserve Bank of India have won decade old long very significant and important battle on pension Updation. Government of India has approved pension Updation formula for all pensioners who retired from 01.01.1986 to 31.10.2012 effective from 01.03.2019. We understand that updated pension has now been paid in RBI for the month of March, 2019. We congratulate leaders of retiree organisations, their membership, leaders of UFBU in RBI and top management for this historical success..

2. This is one of the finest moments in retiree movement not only in RBI but for all of us that ultimately after more than 10 year old long organisational efforts, Government of India while granting pension Updation formula has largely accepted basic principles governing periodical pension Updation even in funded schemes operating in public sector as laid down in famous Nakara Case and which was being denied year after year.

3. While analyzing this achievement, we find that this could be possible mainly due to the following reasons.

- (a) In RBI Pension Regulations, there is specific provision of Updation.
- (b) First time Updation exercise was carried by RBI Central Board in 2004 for the pensioners retired between 01.01.1986 to 31.10.1997. When this Updation was not approved by the Government, the matter was taken in Mumbai High Court and then Supreme Court by the retirees with full support of employee organisations.
- (c) In the meantime, during last 10 years all employee organisations in RBI under the banner of UFBU raised the issue of pension Updation forcefully from time to time not only for retirees up to 31.10.1997 but for all retirees. Employee organisations gave call of strike and mass casual leave in support of demand of pension Updation. Adequacy of funds in Pension fund was not allowed to become point of discussion or issue by the employee organisations while raising the demand.
- (d) RBI Management fully supported the demand of pension Updation and very effectively placed it before the government for consideration and approval. Successive Governors right from Shri

Raghuram Rajan to Shri Shaktikant Das took up this issue with the Finance Minister, Finance Secretary and in concerned Parliamentary Committees from time to time.

- (e) In RBI, all concerned parties namely Retiree Organisations , Employees Organisations and Top Management were united to press demand of pension Updation. We feel united efforts are the key reason for achieving this success.

DEMAND OF PENSION UPDATION IN BANKING SECTOR

As all of you know Pension Updation is very important and core demand of bank retirees for AIBRF. It affects each and every retiree unlike other demands where benefits are received by one section of retirees only. We have been raising this demand for long time in particular during settlement of 2005, 2010 & 2015, but with no success mainly because of fund constraints as projected by IBA, bank managements and the government . As per the decision taken in 5th National Conference and unanimous resolution passed in this regard, pension updation is the core demand of AIBRF to be pursued vigorously for achieving it in on-going wage settlement. The positive development in RBI on the front of pension Updation has given new strength and confidence to our this long pending important demand. It gives indication that the government is ready to review its earlier stand and ready to consider pension updation to bank pensioner based on the principles laid down in Nkara case.

However , path to achieve demand of pension updation cannot be considered and taken smooth and easy despite development in RBI and will require continuous and strong organisational efforts to achieve it in view of the following ground realities.

- (a) There is no specific provisions for updation in final pension regulations applicable in banking industry.
- (b) UFBU/ Unions will have to be persuaded to take pension updation issue on the lines of unions in RBI. Unions have yet to give official reaction on approval of updation formula in RBI
- (c) WE need support of IBA/ Bank Management to secure approval of the government. In this regard, unions role will be crucial.
- (d) DA issue to those retired prior November 2002 need to be resolved along with pension updation. It may be mentioned that this is not issue in RBI.
- (e) Demand of pension updation in the present scenario can be taken in real sense only after conclusion of elections for Lok Sabha. Final outcome of this demand will depend on the political set up emerges after the election

ORGANISATIONAL STRATEGY TO ACHIEVE THE DEMAND

- (1) AIBRF core committee is meeting in Delhi on 02nd May 2019 to prepare comprehensive and detailed strategy to achieve the demand.
- (2) AIBRF shall closely coordinate with CBPRO to achieve it and draw joint strategy in this regard. For this purpose, Joint meeting of AIBRF & CBPRO will be held in Delhi on 3rd May, 2019.
- (3) We have identified period of June, 2019 to December 2019 for organisational efforts subject to final approval in these two meetings.
- (4) We have now newly elected team of office bearers. They are located in all parts of the country. They are requested to send their suggestions / ideas as how they would like to conduct organisational action programs in their states in coming months . Office Bearers of AIBRF should immediately coordinate among themselves along with state committees to draw the tentative action programs and send to the central office. It should be given top most priority and we expect each and very office bearer without any exception should actively take part in it.
- (5) Series of meeting of members should be held at different centers to create awareness on developments in RBI and call up on them to be in readiness for struggle on this issue. Office Bearers should also consider fund raising program in such meetings for the struggle so money should not become any bottleneck in our struggle. In this regard we request to refer our circular no. 2019/52

dated 07.03.2019 wherein we have given detailed analysis of updation in RBI. This will help you in presenting AIBRF views on updation before the members.

- (6) We have very strong teams of state committees. All office bearers of state committees should also become active to gear up the members for struggle.
- (7) Our state committees / office bearers of AIBRF should consider holding informal discussion with other retiree organisations to decide format of action programs in their states/ centers.
- (8) Preparation for launching struggle to achieve updation should get priority over all other organisational activities at the level of state committees and affiliates in near future.
- (9) Considering the importance and significance of this demand and achieving the same we appeal to each one of you to see that no stone remains unturned and all should give 100 per cent of the capacity.

We assure you that Central Office will work day and night to take the issue forward at all levels for final success.


AIBRF slogan is BE UNITED STRUGGLE AND ACHIEVE". We shall make it reality

AIBRF
BANK RETIREE UNITY

ZINDABAD
ZINDABAD

With Revolutionary Greetings

Yours Sincerely,

(S.C.JAIN) 
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref No 2019/667

07.04.2019

Shri C.H Venkatachalam
General Secretary, All India Bank Employees Association (AIBEA)
CHENNAI

Dear Comrade

Re: Demand of Pension Updation for pensioners in Banks.

As you are aware, Government of India has finally sanctioned formula for pension updation for pensioners retired between 01.01.1986 to 31.10.2012 in Reserve Bank of India and has also agreed to consider formula for pension updation in future wage settlements.

2. It is very big victory for retirees in RBI who fought struggled for it for more than one decade. We feel that it is victory of organisational efforts which they conducted with the unflinching support of employee organisations as well as RBI management.

3. We are of the view that by accepting demand of periodical updation in RBI, the government has finally conceded that the principles laid down in famous Nakara case for periodical updation are relevant and need to be considered and applied at the time of each wage settlement in public sector organisations/ non-government sector too, wherever guaranteed benefit pension schemes are in existence.

4. As you know AIBRF has been raising demand of pension updation for bank pensioners since wage settlements of 2005, 2010 & 2015 and has been taking organisational steps to achieve it. We are happy to find that demand of pension updation is the important item in Charter of Demands of AIBEA/ UFBU submitted for the ongoing wage settlement. We find that at the insistence of AIBEA/ UFBU , some initial discussions have taken place on this issue during negotiations with IBA.

5. We are happy to find that while delivering key note address in 5th National Conference held at Delhi on 1st March, you have covered Pension Updation issue in detail and expressed commitment of your organisation to take up the issue during negotiation with all seriousness for resolution.

6. We are also glad to see that IBA authorities have also indicated that they are not averse to this demand and are ready to examine and consider it in the ongoing settlement.

7. You will kindly agree that the recent decision of the government to sanction pension updation in RBI has added new complexion and dimensions to the issue and they are highly positive one for retirees. It is clear that the government is now ready to examine issue of pension updation on the principles of social security and social welfare rather than purely on financial parameters.

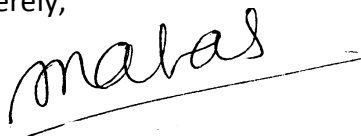
8. In view of such highly positive developments on the front of pension updation, We are confident that the demand of retirees for pension updation will be taken vigorously and forcefully by AIBEA/ UFBU and will be achieved in the ongoing wage settlement definitely.

9. AIBRF is committed to take all possible organisational efforts in coming days to achieve demand of pension updation. We seek support of your organisation for such organisational efforts of AIBRF.

10 In the meantime, We would be happy to know AIBEA reaction on this important development. As requested earlier, the undersigned will be glad to receive appointment to meet you to discuss the above developments and other retiree issues in person.

With Revolutionary Greetings

Yours Sincerely,

(S.C.JAIN) 
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref No 2019/68

07.04.2019

Shri Soumya Datta
General Secretary, All India Bank Officers' Confederation (AIBOC)
Kolkatta

Dear Comrade

Re: Demand of Pension Updation for pensioners in Banks.

As you are aware, Government of India has finally sanctioned formula for pension updation for pensioners retired between 01.01.1986 to 31.10.2012 in Reserve Bank of India and has also agreed to consider formula for pension updation in future wage settlements.

2. It is very big victory for retirees in RBI who fought struggled for it for more than one decade. We feel that it is victory of organisational efforts which they conducted with the unflinching support of employee organisations as well as RBI management.

3. We are of the view that by accepting demand of periodical updation in RBI, the government has finally conceded that the principles laid down in famous Nakara case for periodical updation are relevant and need to be considered and applied at the time of each wage settlement in public sector organisations/ non-government sector too, wherever guaranteed benefit pension schemes are in existence.

4. As you know AIBRF has been raising demand of pension updation for bank pensioners since wage settlements of 2005, 2010 & 2015 and has been taking organisational steps to achieve it. We are happy to find that demand of pension updation is the important item in Charter of Demands of AIBOC submitted for the ongoing wage settlement and is being pursued with all seriousness. Further AIBOC has given strike call in recent past where one of the important demand included was pension updation.

6. We are also glad to see that of late IBA authorities have also indicated that they are not averse to this demand and are ready to examine and consider it in the ongoing settlement.

7. You will kindly agree that the recent decision of the government to sanction pension updation in RBI has added new complexion and dimensions to the issue and they are highly positive one for retirees. It is clear that the government is now ready to examine issue of pension updation on the principles of social security and social welfare rather than purely on financial parameters.

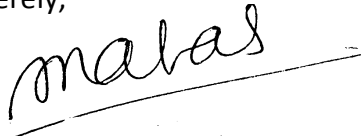
8. In view of such highly positive developments on the front of pension updation, We are confident that the demand of retirees for pension updation will be taken vigorously and forcefully by AIBOC and will be achieved in the ongoing wage settlement definitely.

9. AIBRF is committed to take all possible organisational efforts in coming days to achieve demand of pension updation in coordination with CBPRO. We seek support of your organisation for such organisational efforts of AIBRF as well as joint efforts of CBPRO-AIBRF.

10 In the meantime, We would be happy to know AIBOC reaction on this important development. As requested earlier, the undersigned will be glad to receive appointment to meet you to discuss the above developments and other retiree issues in person.

With Revolutionary Greetings

Yours Sincerely,

(S.C.JAIN) 
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref No 2019/70

09.05.2019

Shri C.H Venkatachalam
General Secretary, All India Bank Employees Association (AIBEA)
CHENNAI

Dear Comrade

Re: Demand of Pension Updation for pensioners in Banks.

We wish to invite your kind attention on the mail dated 07.04.2019 received from you in response to our letter No. 2019/667 dated 07.04.2019 wherein you enquired about AIBRF stand on RBI formula so the issue can be discussed with IBA and government in coordinated manner.

2. We convey our thanks for sharing your thoughts on this important issue of updation for bank pensioners through the above mail.

3. Updation formula sanctioned by the government by RBI vide its notification dated 05.03.2019 was examined by AIBRF in its meeting held in Delhi on 02.05.2019 and the following views emerged on it.

- (a) It is significant and historical achievement for RBI pensioners in particular and pensioners of financial sector in general.
- (b) This achievement could be secured due to continuous and persistent organisational efforts made in coordinated manner by employee unions and retiree organisations with the support of the management in RBI. AIBRF complements and congratulates leaders of employee unions and retiree organisation in RBI for this path breaking achievement.
- (c) This development has given new hope and confidence among bank retirees to fight out and achieve the long pending demand of updation through organisational efforts.
- (d) On examining the formula, it is seen that it is broadly based on the factor concept provided by pay commission for updating pension of government pensioners.
- (e) Formula sanctioned for RBI covers pensioners of all periods since introduction of pension in 1986.
- (f) Government Notification issued in this regard also indicates that updation exercise will be considered and undertaken at the time of wage settlement in future too. In other words, updation exercise is likely to be regular feature. It is welcome sign.
- (g) This formula takes care of merger of DA in basic pension at par with the merger points sanctioned for employees.
- (h) Increase of 10 percent has been considered after merger of DA in basic pension.

- (i) Formula is based on the principles of social security and social welfare laid down by the constitutional bench of the Supreme Court in famous Nakara case.
- (j) Employee unions and retiree organisations in RBI have welcome the updation formula sanctioned by the government though being implemented prospectively.

On analyzing the above points, the committee was of the unanimous view that RBI formula largely meets expectations of bank retirees for updation for which AIBRF has been fighting for last several years. In view of this, AIBRF DEMANDS that RBI pension updation formula should be made applicable to bank pensioners also immediately with the following modifications.

- (a) Basic pension of those retired between 01. 01.1986 to 31.03.1998 should be updated in terms of the order passed by Mumbai High Court in WP NO. 2403/2009 first and then updation formula sanctioned by the government should be applied to arrive at the updated pension.
- (b) Benefit of updation should be given to family pensioners too.
- (c) Updation exercise should also be carried for those retired on or after 01.11.2012 as suggested in government communication in the on-going wage settlement and its consequential benefit should be passed on retirees of earlier groups.

4.Further AIBRF decided to raise this issue forcefully in the light of the recent development in RBI at the organisational level through various action programs independently as well jointly with CBPRO. It was also decided in the meeting that AIBRF will closely coordinate with UFBU and its constituents to achieve the demand of updation on RBI lines.

5.It may be mentioned that AIBRF stand on updation was shared with the representatives of CBPRO in the joint meeting held with them on 03.05.2019 who broadly accepted the above analysis and agreed to work jointly at the organisational level to achieve this demand in the on-going wage settlement.

6. As regards cost factor the following views emerged in the meeting:

Presently, we do not have exact data and profile of pensioners at the industry level to calculate additional financial burden on pension funds on updation exercise. However the following data are worth noting:

- | | |
|--|------------------------|
| (g) Total Number of Pensioners | About 3.00 lakhs |
| (h) Combined corpus in pension funds: | About 2.50 lakh crores |
| (i) Annual outflow on pension liability | About 9000 crores |
| (j) Annual additional burden on updation- 15 percent | About 1450 crores |
| (k) Percentage burden on corpus after updation | About 4.18 per cent |
| (l) Present yield on corpus | About 7.35 per cent. |

Following other important facts to be noted in support of our demand of updation:


- (h) Pension scheme in existence in banks is basically guaranteed benefit pension scheme and is designed and structured on the principle of social security and welfare where updation is its integral part. Fund position is secondary.
- (i) Feature of periodical updation was envisaged and provided in the settlement of 1993 and this point was further agreed and affirmed by parties to the settlement in subsequent meetings.
- (j) Pension fund position is quite comfortable and yield on corpus is continuously greater than ratio of payment obligations year after year.
- (k) 9 years back at the time of granting second pension option to about 4 lakhs employees and retirees, pension funds could take care of the additional cost successfully. Similarly additional burden of pension under VRS in 2000/2001 was also successfully met from the corpus.

- (l) Whatever additional contribution required for updation as per the actuary reports/ AS norms can be managed through amortization method as adopted in 2010 while giving pension option to 4 lakh employees and retirees.
- (m) As per the affidavit filed by the government in court, it had stated that it would consider updation in financial sector if given in RBI.
- (n) Banks' performance and profitability is also on improvement of late.

7. We humbly request you kindly consider the above points while negotiating retiree demand of pension updation with IBA to achieve it in the on-going wage settlement. We shall also feel obliged if you will kindly consider sharing the developments in the matter and hold discussion with us as and when needed. We also request you to highlight this demand of retirees with others like family pension etc. in your action programs as and when launched.

With Revolutionary Greetings

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref No 2019/275

22.05.2019

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F


Dear Comrades

Re Meeting Convened by AIBOC on retiree issues

Joint Meeting of representatives of apex level retiree organisations and AIBOC leadership was convened by AIBOC in Delhi on 20.05.2019. It was attended by General Secretary and office bearers stationed in Delhi on behalf of AIBRF. Retirees pending issues were in particular pension updation, improvement in family pension and medical insurance scheme etc. were discussed at length and decided to form small committee of representatives from retiree organisations and AIBOC which will periodically meet to identify the issues of retirees to be taken up for negotiation in the on-going wage negotiation and strategy to achieve them. AIBOC has now issued the circular on the proceedings of the meeting which is reproduced below:

With Warm Greetings,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

Circular No. 2019/31

Date: 21.05.2019

To All Affiliates (Please Circulate)

AIBOC holds a meeting with major Pensioners' and Retirees' organisations of Banking sector on 20th May, 2019 at New Delhi

We have the pleasure to inform you that as we decided in the last GS Meet of all affiliates of AIBOC held in New Delhi on 12th March, 2019 to hold a broad-based consultation with the major Pensioners' and Retirees' organisations of the banking sector on different issues affecting the interest of retirees, we had approached the leaders of such organisations and invited them at a meeting in New Delhi organised by the Confederation for this purpose. Although it was contemplated to be an unofficial one, the presence of very senior leaders of the pensioners and retirees movement and the gravity of deliberations made by them virtually made the meeting held in New Delhi on 20th May, 2019 a very meaningful one. We are very happy to share that the leaders of SBIPA, AIBPARC, all the affiliates of CBPRO and AIBRF remained present in the meeting at the invitation of AIBOC.

2. The undersigned, in his initial address, briefed the house about the present stalemate persisting in the industrial relations scenario of the banking industry arising out of the issue of fractured mandate. He expected that IBA would resume talks after formation of popular government. This is high time, he felt, that the fight of retirees and the serving people should be synchronised and the sentiment of retirees should be addressed with all earnestness and sensitivity. It is matter of hope that each and every constituent of UFBU has already started showing interest in resolving the issues of retirees and pensioners but the degree of intensity is probably not the same. He once again reiterated that AIBOC is committed to resolve the issues of retirees before any agreement is formalised.

3. Very senior leaders viz. Com. S.C. Jain (AIBRF), Com. Gandhi and Com. Ramesh Babu (SBIPA), Com. K.V. Acharya and Com. S. Sarkar (AIBPARC), Com. Ahuja (RNBOC), Com. A.K. Goel (FORBE) of the pensioners and retirees movement took part in deliberations. The following points were discussed and stressed upon:

- a) Although this has been an informal meeting, the leadership of AIBOC should take initiative to carry forward all the demands of retirees and pensioners to a logical conclusion.
- b) The notification of GOI in the matter of updation of RBI pension has created a new hope in the minds of retirees and there is a need to study the financial and legal implication of RBI updation; utmost importance should be given on improvement of family pension; the hiking of medical insurance premium, which was virtually unaffordable and IBA/GOI should be urged upon to issue necessary directions to banks to bear the premium. IBA/GOI will have to think about the pathetic plight of super senior citizens who have crossed 80 years of age and been drawing a pittance in the name of pension / family pension.
- c) In Pension Regulation 35(1), the modalities of updation of pension have already been spelt out and in subsequent govt notification, this provision has been made all comprehensive. It is unfortunate that Govt/IBA has denied to understand and implement this provision in letter and spirit. Officials of Govt of India have already executed an affidavit that they are not in a position to allow updation of pension in RBI because it has a larger ramification. Now when pension in RBI has been updated, it cannot be denied in banking industry. The unresolved issues of special allowance and stagnation increment should also be looked into.

d) The fight launched by different sections of RBI employees and officers in favour of retirees is noted with satisfaction and same kind of involvement of UFBU in regard to demands of retirees / pensioners is also hoped.

4. Com Sanjay Manjrekar, Senior Vice President, AIBOC also addressed the house. He assured the leaders present that Confederation has always been sympathetic and sensitive to the issues of Retirees. He also expects that other constituents of UFBU will also be coming forward with the same degree of intensity. Com Harvinder Singh, former General Secretary of AIBOC also addressed the house. He mentioned that the promises made by IBA in the Record Note should be carried forward to a logical conclusion.

5. The undersigned in his concluding remark, opined that this meeting was the beginning of a consolidated movement. In future, when the negotiations will resume in full swing, the consultative process will continue and he wanted that a small committee should be formed in this regard. Booklets prepared by AIBPARC and AIBRF on legal and financial implications of pension updation and

improvement of family pension were also handed over to the undersigned for information. Com Dipak Basu (SBIPA) proposed the vote of thanks on behalf of Pensioners' and Retirees' organisations and pledged that all the organisations would extend all possible support to AIBOC in the days to come.

6. We note with satisfaction that this meeting has been an enlightening one for each one of us. The sharing of information and thought was appreciated by all present in the meeting. The undersigned also acknowledges the support received from SBI Officers' Association (Delhi Circle) for shouldering the responsibility of hosting the meeting at a very short notice.

With greetings,

Comradely yours,



(Soumya Datta)
General Secretary

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref No 2019/279

25.05.2019

DATA FOR PENSION UPDATION

UPDATION IN RBI

1. Effective Date of Updation	01.03.2019
2. No. of Pensioners Benefited	34000 Approx.
3. Group wise formula for updation	
Retired Between 01.01.1986 to 31.10.1987	Court Order+ 3.63 times
Retired Between 01.11. 1987 to 31.10.1992	Court Order + 3.63 times
Retired Between 01.11.1992 to 31,10.1997	Court Order+ 3.63 times
Retired Between 01.11.1997 to 31.10.2002	3.63 times
Retired Between 01.11.2002 to 31.10.2007	2.44 times
Retired Between 01.11.2007 to 31.10.2012	1.76 times
Retired Between 01.11.2012 to 31.10.2017	To be negotiated
4. Method adopted for computing formula	
6. CPI at which DA was merged in the last settlement	
7. CPI at which DA was merged in the present settlement	
8. Difference between two CPI / slabs	
9. Rate at which DA being paid per slab	
10. 10 per cent notional increase.	

5. Example

Pensioners retired between 01.11.2007 to 31.10.2012

DA to be merged at Index level for all retirees	4440 points
DA at the beginning of the settlement 01.11.2007	2836 points
Difference	1604 points
Number of slabs 1604/ 4	401 slabs
DA Rate on Index per slab	0.15 per cent
Total DA rate on 401 slabs	60.15 percent

On Basic Pension of Re. 1 after merger of DA as above

Basic Pension Re. 1.00 + DA 60.15 per cent so Merged pension will be

1+ 0.6015 Total 1.6015

Increase of 10. Percent 1.6015+ 0.16 Total 1.76 times

Note: Similar process has been followed to arrive at the factor for other groups too for updation of pension in RBI

6. After applying relevant factor for updation DA Rates have been brought at index level of 4440 points for all groups of pensioners. At present DA rate from February 2019 is 61.1 percent .

7. Merger of DA for different groups of pensioners

Retired Between	Merger of DA as per updation Formula	Present Merger of Index	Difference
1.1.86 to 31.10.92	4440	600	3840
1.11.92 to 31.10.97	4440	1148	3292
1.11.97 to 31.10.02	4440	1684	2756
1.11.02 to 31.10.07	4440	2288	2288
1.11.07 to 31.10.12	4440	2836	1604

8. Effective Date 01.03. 2019 with no arrears for the previous period.

9. Increase in pension on updation of basic pension

RETIRED	PRESENT BASIC	DR	TOTAL	UPDATED BASIC	DR	TOTAL	INCREASE	PER CENT
1997-2002	100	312	412	363	221	582	170	41.36
2002-2007	100	206	306	244	149	393	87	28.43
2007-2012	100	152	252	176	107	283	31	12.31

10 Some More facts of pension updation in RBI sanctioned by the government

(a)The Governor of RBI had by letter dated 06.10.2017 requested the Ministry of Finance for Updating of Pension to RBI Pensioners, which was declined by letter dated 26.2.2018, stating **contingent effect** resulting in similar demands in Public Sector Banks, most of which are currently facing financial difficulties.

The pages under reference are note-sheets relating to decision taken by Ministry of Finance on the request by Governor of RBI to Revise/Update pensions of RBI pensioners, to bring them at the level of Pay Revision done for Period of 1.11.2007 to 31.10.2012.The noting by officers of DFS, at Page Number 263 to 265 of File No 11/5/2001- IR, are of dates from 31.1.2018 to 22.2.2018

The Page Number 264

Annexure – 1) with Heading – Periodic Updating of Pension at Para No (ii) & (v) reflects following information –

a. At Para No (ii) “At present Pension Corpus is around Rs.12000 Crores”.

b. At Para (v) “RBI has informed the financial cost of updating in RBI is 857.52 crores.

(b) The Number of Pensioners of **RBI was 34400** as mentioned by Shri L.R.Pranb – General Secretary of All India Reserve Bank Retired Employees Association in his request letter dated 10.2.2019, for pension updating addressed to Hon’ble Finance Minister

(c) Updating Cost for RBI pensioners, as percentage of Pension Corpus of RBI was = $857.52/12000 \times 100 = 7.146\%$

(d) The Corpus of 26 Nationalized Banks as on March -2018 it was Rs.178188.80 Crores (Inclusive of seven associates of SBI merged with SBI effective from 1.4.2017).

(e) Number of pensioners in 26 public sector bank are 4.41 lakhs approx.

(f) RBI pension scheme & pension schemes applicable in public sector banks are more or less identical. Therefore cost of updation for public sector banks should be around 8 per cent of pension funds as calculated and approved for RBI. Accordingly , Cost comes to $178188 \text{ crores} \times 8/100 = \text{Rs. } 14311 \text{ crores}$ and Rs. 95000

crores informed by IBA to the government. If taken at 95000 crores, it would be 55.42 per cent. There cannot be so much variation in percentage for two identical scheme.

(g) As per the Record Note dated 25.05.2015, IBA agreed to collect data and do cost study for updation. We find that even after expiry of more than 5 years, IBA has not taken any step in this direction.

(h) The page Number – 9 of Annexure- 2 (Reply by MOF in parliament) have mention of Pension Corpus of Rs.249122 Crores, probably including of State Bank of India, Moreover *the comment of Ministry of Finance at page Number – 9 is worth noting.*

Quote -

“Banks have made robust pension funds of Rs249122 crores, which would be more than enough to cater to these employees.”

(i) Regulation No. 35 (a) as incorporated in Pension Regulations, 1995 by way of Gazette notification of 2003 provides specifically for periodical updation as and when applicable

DEMAND OF PENSION UPDATION IN BANKING INDUSTRY

PRESENT STATUS & GROUND REALITIES IN BANKING INDUSTRY ON THE DEMAND OF PENSION UPDATION

8. Pension updation has been core demand of bank retirees for last several years
9. AIBRF has been vigorously pursuing the demand since 2005.
10. UFBU and its constituents include this demand in their charter of demands and support it during wage negotiation. However we feel that so far it has not been raised with all seriousness.
11. But of late we find that unions are showing increasing commitment to resolve this demand in the ongoing wage settlement. One major union has now made condition before IBA to discuss and consider updation to resume talks on wage negotiation.
12. However major hurdles in the direction of achieving updation demand are (a) 100 per cent DA to pre-November 2002 yet to be resolved (b) Some cracks seen in UFBU functioning. (c) Effective rapport on the issue is yet to be achieved with UFBU and its constituents. (d) IBA support is most crucial. IBA has so far been reluctant to consider the demand in the name of fund constraint and requirement of additional provisions.
13. Various fringe groups/ individuals remain active in social media whose uncontrolled expression has potential to vitiate atmosphere.
14. Many court cases on updation and related issues filed by individuals / retiree organisation pending in courts and their outcome may become big threat in achieving the demand.

WHETHER RBI FORMULA SANCTIONED BY THE GOVERNMENT IS ACCEPTABLE TO AIBRF FOR BANK PENSIONERS.

On the basis of above analysis, we find that under RBI formula sanctioned by the government has the following favorable features:

- (7) It has sanctioned updation formula for all past pensioners right from the beginning.

- (8) Merger of DA in basic pension has been considered at par with wage settlements for employees
- (9) Further while working out factor for updation, 10 per cent increase has been considered in each settlement.
- (10) Government has agreed in principle to consider updation at the time of each settlement in future too.
- (11) Government has virtually delinked cost factor/ pension fund position for updation and has agreed to consider on the basis of benefits considered for employees in wage settlement.
- (12) In nutshell, RBI formula is taking care of backlog of updation and continuity for future.

We feel that in case RBI updation formula if implement for bank pensioners, it will meet expectations of bank retirees to large extent as it will give respectable increase in pension to the existing pensioners, almost 100 per cent of bank retirees will get benefited and long pending important demand will be achieved. In view of this AIBRF accept RBI formula as it will and work and draw strategy to achieve it. Additionally, AIBRF also demand updation on the same lines for existing family pensioners as well as pre-1986 retirees who are getting ex-gratia.

In short AIBRF demands pension updation for bank pensioners and family pensioners as per RBI formula


GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/314

01.10.2019

Shri Amit Shah
Honorable Home Minister
Government of India
New Delhi

Respected Sir,

Re: Pending Issues of Bank Retirees

We convey our heartiest congratulation to you for leading the party for winning record number of Lok Sabha seats and forming NDA government for second term. We also convey our congratulations for becoming Home Minister of the country.

2. All India Bank Retirees Federation (AIBRF) is all India level apex organisation of bank retirees with membership of about 2 lakhs from 44 banks. All our members are senior citizens and super senior citizens. Membership also includes widows of pensioners. AIBRF work to provide assistance and help and raise issues related to pension before authorities for resolution.

3. We wish to invite your kind attention on the following pending issues of bank retirees with the request to help us in resolving them.

(a) Updation of Basic Pension on the lines of RBI formula: Government of India was kind enough to sanction formula for updation of pension for RBI pensioners vide DFS notification dated 05.03.2019. It is welcome step as it has met long pending demand of pensioners in RBI.

It may be mentioned that pension scheme in operation in banking industry is identical to the RBI pension scheme. No pension updation has been done in banking industry during last 24 years since its inception in 1995. In the absence of updation, those retired in previous periods in particular those retired prior to 2000 are getting much lesser pension. In these cases pension being paid is not adequate to meet basic need and therefore becomes violation of principles of social security and social welfare.

We would like to add that pension to bank retirees is paid out of pension funds and there is no direct burden on profit and loss of banks. It may be mentioned that in last 24 years healthy pension funds have been built. Total combined pension funds in public sector bank are presently in the region of

1.80 lakh crores (excluding SBI). Various studies show that they are sufficient to take burden of extra payment likely to be incurred for updation.

It is our earnest request you to kindly sanction pension updation to bank retirees on the lines of RBI formula.

(b) Improvement in Family Pension: Family pension in banks are presently paid at the rate of 15 per cent with ceilings. This is grossly inadequate to meet expenses of day to life for the family pensioners who are women in more than 95 per cent cases.

It may be stated that in Government Sector as well as in RBI rates of family pension have been improved to 30 per cent some time back. However it has not yet been done in banking industry.

We therefore request you to kindly consider and sanction family pension rates at par with RBI.

(C) Group Insurance Medical Policy for bank retirees: As you know health is important issue for retirees. In order to address this issue, IBA was kind enough to introduce group medical insurance policy for bank retirees in 2015. However, entire cost of the premium is required to be borne by the retiree as per the provisions of the scheme.

We find that in last 4 years the premium rates have increased by 4 times from approx. 7500 to Rs 34000 approx. This manifold increase in premium has made the financial burden unbearable in large number of cases, in particular those drawing low pension and family pensioners and have been forced to opt out of the scheme leaving the important and critical issue of health unaddressed.


We know Government of India under the dynamic leadership of our honorable Prime Minister is attaching utmost priority to Health of the citizens to build strong Nation and to achieve it had launched massive and the world's biggest health insurance scheme known as "AYUSHMAN BHARAT" during the last tenure.

It is our humble request to you that considering the importance of health issue for senior citizens and the priority the present government attaches to it, we request you to ask banks to bear cost of the premium by them as part of welfare activity. It may be stated that entire premium for health insurance is borne by banks in case of employees

Further your kind attention is drawn that at present GST on insurance premium and hospitable bills are charged at the rate of 18 per cent. It is very high and becomes unbearable for senior citizen. We therefore humbly request you to bring GST on insurance premium and hospitable bills in Zero slab for senior citizens.

With Respectful Regards,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/280

04.06.2019

Shri. C.H. Venkatachalam
General Secretary.
All India Bank Employees' Association (AIBEA)
CHENNAI
Dear Comrade,

We convey our sincere thanks for giving appointment to meet the representatives of AIBRF to discuss pending issues of retirees.


2. We are pleased to present the following documents on pension updation demand.

- (a) Note dated 02.05.2019
- (b) Note dated 25.05.2019
- (c) Joint memorandum dated 12.03.2019 submitted to then FM Shri Arun Jaitley by CBPRO & AIBRF on updation demand.

3. We seek support of your organisation and UFBU for favorable consideration and sanction of the demand of pension updation and other pending demands in the on-going wage settlement.

With Warm Greetings,

Yours Sincerely,


(S.C.JAIN)

ALL INDIA BANK RETIREES' FEDERATION(REGD.)
D/1/ Sector C Scheme No. 71 Indore 452009
UNIT: BHOPAL



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/286

RESOLUTION

Bank Retirees of the country under the banner of All India Bank Retirees' Federation which has membership of more than 1.80 lakhs have been raising the demands of Updation and improvement in family pension for last 15 years. Family pension in banks is only 15 per cent of last pay drawn while in other sectors, it is 30 per cent. It becomes next to impossible to manage even basic requirements for family pensioners who happen to be women in 95 per cent cases with such meager pension. Family pension has not been revised even once in last 25 years despite more than 10 times increase in cost of living.

Similarly, in banks basic pension of pensioners have not been revised and updated in last 23 years. Because of this basic pension of those retired prior to 2002 is almost 7 to 8 times lower than those retiring now. Those who retired in 2002 or prior to this and presently in the age group of 75 plus are facing serious financial crunch to manage their day to day life. They do not have enough money to buy even health insurance which is most essential need. Bank retirees have been raising this just and reasonable demand for last several years.

We are happy to find that recently after continuous struggle of more than 15 years by RBI pensioners, Government of India has accepted their demand and sanctioned pension updation in RBI w.e.f. March 2019.

Our apex level organisation, AIBRF has decided in its 5th National Conference to launch massive agitational programs on continuous basis to achieve these two major long pending demands of retirees besides others.

In order to implement call of AIBRF, assembly of bank retirees from the city of Indore was held in Narmada Bhavan, Bhopal on 24th July 2019 in which more than 400 bank retirees were present. Among present were super senior citizens with more than 80 years age, large number of women. The assembly passed the following resolution in support of pending demands of retirees.

“ More than 400 Bank Retirees present in the meeting were highly agitated and expressed their anger due to undue delay in sanctioning two very just and reasonable demands of bank retirees by the Government of India, Bank Managements and Indian Banks’ Association. The house unanimously resolved to request the government to sanction the demands of improvement in family pension and updation of the basic pension without further delay and discharge its duty towards senior and super senior citizens of the country. In case the demands remain unconsidered , bank retirees in Indore city along with its brethren in more than 100 cities will launch various agitational programs on continuous basis till the demands are met. The house also decided to make appeal to the media and public to lend their support for these just and reasonable demands of bank retirees.

The house also passed unanimous resolution to congratulate our newly elected honorable Prime Minister Shri Narendra Modi who has received historical mandate and appeal to him to directly intervene in the matter and immediately sanction our demands as he has done for RBI pensioners in March, 2019. Sentiments of this house may be conveyed to him by submitting this resolution through appropriate authorities with the request to them to bring it to his kind attention.”


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/287

16.06.2019

Shri K.V. Kannan
Chief Executive
Indian Banks' Association
Mumbai

Dear Sir

Re: Updation of Basic Pension

As you are aware, bank retirees under the banner of AIBRF have been raising demand of updation of basic pension for bank retirees for last several years. Our this demand is based on the basic principles of social security and social welfare as laid down in the famous Supreme Court judgment in Nakara V/s Union of India case as well as specific provision for periodical updation made under regulation No. 35(1) of Pension Regulations, 1995 which was incorporated by way of government gazette in 2003.

2. All bank unions under the banner of UFBU have also not only been supporting demand of pension updation but also raising it forcefully during negotiations on wage settlement from time to time. Because of efforts and struggle of bank retirees and support of unions, Record Note dated 25.05.2015 was signed between parties to the settlement agreeing in principle to examine demand of updation and further agreeing that IBA would carry out cost study for this purpose.

3. AS you know, in Reserve Bank of India too retirees with the support of employee unions were simultaneously raising the demand of pension updation and fighting for it in courts and also at organisational level for last several years. They were raising the demand based on principles of social security and social justice. Till recently Government of India has been rejecting the demand on the plea that there is no specific provision of updation in RBI pension regulations and if agreed, similar demand will have to be considered for retirees of financial sector and if sanctioned will have adverse impact on their functioning.

4. However, as you know, Government of India has now sanctioned updation of basic pension for all categories of pensioners in RBI as per its notification dated 05.03.2019 modifying its earlier stand expressed by it from time to time in courts as well as in other forums. This notification reflects basic and fundamental change in the stand of the government on updation of pension in banking industry. It has now been unambiguously agreed by

the government that there is need for periodical pension updation along with wage settlements in banking industry too on the lines of Pay Commission exercise done for government pensioners to preserve the principles laid down in famous Naka case. This stand of the government also clearly indicates that primary and basic criteria for consideration of updation in banks will be principles of social security and welfare and not pension fund position alone.

5. We heartily welcome this bold decision of the government on the issue of pension updation and congratulate Honorable Prime Minister and Finance Minister for sanctioning pension updation for RBI pensioners.

6. We demand that pension updation should be sanctioned for bank pensioners on the lines of RBI formula. We find that very favorable atmosphere have been created for updation of pension in banks with basic change in attitude and stand of the government on the issue. We also find that IBA has already agreed to examine demand of pension updation as per the provisions of Record Note dated 25.05.2015. Now in view of favorable atmosphere prevailing, IBA should complete the cost study and submit the proposal of updation to the government for favorable consideration and sanction without delay.

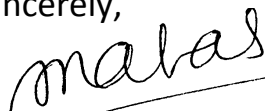
7. We would like to invite your kind attention on the facts that position of pension funds in banks are quite comfortable and according to us can take load of updation burden without difficulty. We also suggest that if need be accounting method amortization may be adopted as done in 2010 at the time of granting pension option to left overs.

8. It will not be out of place to mention that in RBI updation has been sanctioned though there are no specific provision for it their regulations. But in Pension Regulations applicable in banks there is specific provision of periodical updation under regulation no. 35(1). Therefore we are of the view that bank pensioner case on this issue is equally strong legally too.

9. We request you that our this representation will be favorably considered by managing committee of IBA and will be sent for sanction. It may be mentioned for your information that AIBRF has not submitted any other representation on updation in the recent past singly or jointly with any other organisation.

With Respectful Regards.

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/288

16.06.2019

Deputy General Secretaries.
A.I.B.R.F.

Dear Sir,

Re: Action Programs on pending demands of bank retirees

As you may be aware that talks on wage negotiation will resume after gap of 3 months on 19th June 2019. We hope and expect that pending issues of retirees will also come for discussion during various rounds of talks on wage settlement in coming months. At apex level we are in touch with UFBU and its constituents to persuade them to take our issues forcefully and effectively for favorable solution. We have taken note that AIBOC has decided not to participate in the talks of 19th June as the mandate issue for officer are yet to be resolved and its likely consequence on retiree issues.

2. At the organisation level, in coming months we have to take various steps to keep our issues alive and launch swift and effective action programs as and when needed .

3. As per the unanimous decision taken in the 5th Nation Conference held in March, 2019 , we have identified the following 3 major demands to be taken up for solution during the forthcoming wage settlement

- (a) Updation of pension as per RBI formula
- (b) Improvement in family pension at per with RBI
- (c) Reduction in insurance premium for group insurance for retirees.

4. After the conference, Core committee meeting was convened in Delhi on 2nd May 2019 to draw strategy to achieve the above demands. We have circulated proceedings of the meeting vide circular no. 2019/69 dated 8.5.2019.

5. One of the decisions taken was to do geographical allocation of the area among Deputy General Secretaries to ensure effective implementation of organisational decisions in the area and coordinate activities of state committees/ affiliates.

6. In view of the above developments, now time has come to carry out the following action programs during the months of June & July and DGs are requested to take the following steps in this regard

- (a) To hold meetings of members at the identified centers to create awareness among members on retiree issues in particular on updation issue and its details. You are therefore requested to identify such centers in consultation with state committees/ affiliates
- (b) Kindly arrange the meetings and explain in detail RBI formula on updation and other issues and make them to be ready for Dharna and Rallies as and when needed.
- (c) In such meetings suitable resolution as per the enclosed format may be passed under the signatures of the members present.
- (d) This resolution may be submitted to the following authorities (i) Commissioner/ Collector of the city/ area in delegation with the request to forward to PMO (ii) Local Member of Parliament in delegation (iii) to send by post to Chairman IBA Mumbai (iv) to send PMO Delhi by post
- (e) To organize Dharna during such meetings wherever possible.
- (f) You may invite UFBU leaders/ leaders of sister retiree organisations of the of the area to seek their support on pending issues of retirees.

7. We request you to advise names of the centers once finalized and details of the meeting once held.

8. We have recently submitted representation on updation to IBA. Copy of the same is enclosed for your information and record.


9. It may be mentioned that first meeting of this nature was organized in Kolkata by Bengal Provincial State Committee on 13th June 2019 where about 900 retirees were present and the hall was overflowing. It was addressed by the President AIBRF & the undersigned. It was highly successful meeting.

10 It may also be mentioned such meetings are scheduled to be held in Indore (M.P.) on 18.06.19 , Jabalpur (M.P.) on 30.06.2019 & Bhopal M.P. in second week of July 2019.

11 Any suggestions from you in this regard are welcome.

With Revolutionary Greetings

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

C.C. to Office Bearers/ Central Committee Members/ State Body Chiefs.

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref.N2019/295

31.07.2019

**The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.**

Dear Comrades,

Re Action Programs of AIBRF in support of pending demands of bank retirees

As you are aware, at 5th National Conference held in Delhi it was unanimously decided that AIBRF would take all appropriate action at the organisational level to achieve the following core long pending issues of retirees along with others.

- (a) Pension Updation as per RBI formula**
- (b) Improvement in family pension at par with RBI**
- (c) Suitable Reduction in premium for Group Medical Insurance policy of IBA for retirees.**

2. As per the direction of the General Council, we have taken several steps to pursue the demands forcefully during last 5 months. As advised to you from time to time, some of them are as under

- (a) Holding Core Committee Meeting on 2nd May 2019 to prepare organisational strategy to achieve the demands
- (b) Joint Meeting with CBPRO representatives on 3rd May 2019 to chalk out joint action programs in support of the pending demands.
- (c) AIBRF delegation meeting General Secretary AIBEA, Shri C.H. Venkatachalam in Chennai on 4th June, 2019 to solicit AIBEA/ UFBU support for our above demands with the request that they should be taken during the talks on wage settlement. It was very purposeful and cordial meeting where we were assured that AIBEA would raise the above issues of retirees during the negotiation with the object to achieve them.
- (d) Meeting with General Secretary, AIBOC Shri Somaya Datta in Delhi on 20th May 2019 along with CBPRO representatives who assured to take up issue of pension updation as core demand during the negotiation to achieve it.
- (e) Issuance of circular no. 2019/66 dated 5.04.2019 & circular no. 2019/288 dated 16.06.2019 outlining organisational action programs to be organized at different level in support of our demands and to create awareness among members on these issues.
- (f) AIBRF Letter No. 2019/281 dated 1.6.2019 addressed to new Finance Minister Smt. Nirmala Sitaraman on the pending issues of bank retirees.
- (g) Letter No. 2019/287 dated 16.06.2019 addressed to the Chief Executive, Indian Banks' Association on updation issue.

ONGOING ACTION PROGRAMS OF AIBRF DURING THE MONTHS OF JUNE & JULY 2019 IN SUPPORT OF OUR PENDING DEMANDS.

As per the decision taken, AIBRF affiliates/ state committees have been organising meetings, Dharna programs in different parts of the country to create awareness among the members on pending issues and to call upon to be in readiness for bigger struggle if needed to achieve the demands as well as submission of resolution/ memorandum to Members of Parliament/ Authorities. Brief details of these action programs are as under

(1) In Kolkata on 13.06.2019 organized by Bengal Provincial State Committee.

The meeting was organized which was attended by more than 750 members. The hall was jam packed and was overflowing with enthusiastic members including large number of women participants. It was addressed by the President and General Secretary AIBRF who briefed the house on three major demands and explained actions being taken on them. The house unanimously expressed their full support on AIBRF stand and decided to be in readiness for further struggle to achieve these demands.

(2) In Indore on 18.06.2019 organized by Indore unit of AIBRF

Program was attended by more than 600 retirees from 14 banks. Members were full of enthusiasm and expressed their readiness to go for indefinite struggle to achieve the demands. Unanimous resolution was passed in support of demands which was later submitted to Commissioner Indore and Member of Parliament from Indore. Our action program was covered by widely circulated daily newspaper Danik Bhaskar.

(3) In Jabalpur on 23.06.2019 organized by Jabalpur unit of AIBRF

More than 350 retirees from 13 banks were present in the meeting. It was addressed by General Secretary AIBRF. Resolution was passed by the house which was later on submitted to Commissioner Jabalpur and local Members of Parliament. The program was covered by Danik Bhaskar newspaper with photographs.

(4) In Bangalore on 25.06.2019 by Karnataka State Committee

Following is the report from the state committee on the program

“With reference to your circular under reference, the Karnataka State committee of AIBRF has conducted a mass meeting of our members in Bangalore, on 25/6/2019, at A D A Kalamandira, J C Road, Bangalore.

The meeting Hall and its Gallery was overflowing with enthusiastic retirees. As neither seats nor space to stand was available in the Auditorium and the Gallery, members had to sit on the stage itself and many more had to stand outside the Auditorium. As per very conservative estimate, more than a thousand retirees attend the meeting.

We had invited the Convener of UFBU, Karnataka, Mr. H V Rai and the President of CBPRO, Karnataka, Mr. Shantharaju.

The overwhelming audience was welcomed by Sri. N.T.Hegde, Vice-President of AIBRF and President, All India Syndicate Bank Retirees' Federation.

Thereafter, Sri .K Vishwanath Naik, Dy. Gen Secretary, AIBRF and Gen Secretary, AIBRF, Karnataka State addressed the disciplined audience giving a detailed account of our Demand for updation of Pension, Increase in Family Pension to 30% of last drawn Basic Pay, Medical Insurance premium to be paid by Banks, arrears of commutation relating to 1616-1684 points, FPP, Gratuity related issues, AIBRF to be called for discussion by IBA, issues pertaining to Kotak Mahindra Bank retirees, Joint Action by Retirees, etc. He called upon our members to be prepared for a totally united struggle to achieve our demands.

Mr. H. V Rai, Convener, UFBU, Karnataka, who addressed the gathering thereafter whole heartedly appreciated our mammoth gathering, our punctuality and Discipline. During his brief speech, he explained in a plain and frank manner the present situation in the country and the Banking Industry and the challenges we are facing. He explained the attitude of the Govt. and the IBA towards Bank employees and Bank Retirees. He

informed the house that the demands of Retirees are genuine and legitimate and extended full support of UFBU in settling the same.

Next to address the members was Sri. Shantharaju, the President of CBPRO, Karnataka. While complimenting the State Committee for its massive mobilization of retirees for this meeting as well as earlier programs, he lauded the efforts of our State Committee in forging United actions by the retirees. He emphasized the pending issues of Bank Retirees and categorically stated that unity and united efforts alone will ensure success.

Sri. B. Devadas Rao, our President presided over the meeting. His brief speech highlighting our issues, need for unity and our determined efforts was very well appreciated.

Other office Bearers of AIBRF in the State namely Sri. Venkat Rao and Sri.U.Abdul Jaleel and our Dy. Gen Secretary Sri. M.S. Bhatt were present on the dais.

Smt. Uma V Kumar invited guests to the dais and Smt. Rathna C U proposed vote of thanks.

The meeting started punctually at 3.30 pm and was concluded at 5.30 p.m. as scheduled and this was very much appreciated by one and all.

Members numbering more than a thousand disbursed after a light refreshment with total confidence that in the days to come, with our unity and determination, our pending issues would be resolved."

As a part of our campaign on Retirees' Issues, our meetings are as follows:

1. Bangalore- Already held on 25/6/2019- More than 1000 attendance.
2. EXCLUSIVE WOMEN BANK RETIREES' MEET ON 25/7/2019
3. Davangere 4. Udupi 5. Hubballi 6. Belgaum 7. Shimoga 8. Mysore 9. Mangalore 10. Bellary 11. Gulbarga 12. Tumkur 13. Hassan 14. Chickmagalur

(5) In Nagpur on 13.07.2019 organised by AIBRF Nagpur unit.

AIBRF delegation led by Vice- President Shri O.P. Verma handed over the memorandum to the district collector, Nagpur for forwarding to the Prime Minister. The news was covered by widely published English daily Hitvad highlighting pending issues of bank retirees.

(6) Dharna Programs organized by AIBRF at different centers in Kerala

All Kerala Bank Retirees Federation (AIBRF) organized meetings/ Dharna programs at the following centers in Kerala

- 1)Idukki July 11th 2)Ernakulam 16th 3)Kozhikod 17th 4)Malappuram 26th 5)Kannur 26th
6)Trissur 29th July 2019.

These programs have been attended by large number of retirees. Dharna program at Ernakulum organized on 16.07.2019 was addressed by Organising Secretary AIBRF Shri John Joseph and other comrades. After each program memorandum on retiree issues have been handed over to local authorities and Members of Parliament.

AIBRF Dharna at Trichur was organized on 29.07.2019. Former State Assembly speaker Shri. T. Ramakrishnan inaugurated Dharna program. AIBRF organising Secretary delivered the key note address and other leaders including state UFBU convener also addressed the gathering.

AKBRF is also planning to hold such Dharna programs in remaining districts in coming days.

(7) In Patna on 24.07.2019 organized by Bihar State Committee.

Bihar State Committee convened special General Body Meeting to create awareness among members on pending issues of bank retirees like updation, improvement in family pension etc. Around 400 retirees members participated representing all our 13 bank wise units including that of Gramin Bank.

With the revolutionary speech of Com. A.K. Bansal and Com. Mitra Vasu the meeting and event became lively and infused with new zeal. On our invitation leaders of UFBU and CBPRO constituents namely Sri Anirudh Kumar General Secretary AIBEA (Bihar unit), Dr. Kumar Arvind General Secretary AIBOA (Bihar unit), Sri

Akhauri Arun Kumar General Secretary AIBPARC (Bihar unit) and Sri Harendra Prasad General Secretary State Bank Pensioner Assn. (Bihar Unit) have also added momentum in our program with their addresses of solidarity and support.

A **resolution** on pending prime demands to be submitted to the Prime Minister of India through local commissioner and to be sent to the IBA was moved by the undersigned and seconded by the working president Sri T.K. Palit was unanimously passed and adopted by the meeting in session with voice vote. A copy of resolution is also being sent herewith.

4 Hindi News Papers published brief news on our meeting. Copy of paper clippings are also sent attached.

(8) In Bhopal on 24.06.2019 organized by AIBRF Bhopal Unit

Meeting was convened which was addressed by the General Secretary AIBRF. More than 350 retirees from 11 banks were present. It was unanimously resolved that retirees in Bhopal would be ready to respond any organisational call for further struggle to achieve the pending demand.

Unanimous resolution was passed highlighting retirees for submission to the Prime Minister through local authorities and Member of Parliament.

(9) In Pune organized by Union Bank of India Retirees Association

This is to place on record that there was 8th Triennial Meeting of CBRA, Pune on 28.06.2019 during which I, being Chief Guest, had the opportunity to convey to the grand gathering about our proposed Action Plan. Besides, Pune meeting, Mr. S.M. Deshpande had addressed the meetings of Union Bank, Dena Bank & All Banks all in Pune. In fact, I wanted to go to Nagpur, but our Nagpur Leaders had already handed over the Memorandum of Demands to Residential Collector on 09.07.2019. Thereafter on 21.07.2019, we had Monthly meeting of CBREA, Mumbai, during which we have conveyed the proposed Action programs to the members. On 30.07.2019, we are holding meeting of all Banks' retirees under District Coordination Committee, Nasik. Mr. S.M. Deshpande, will be the Chief Guest. It will also be addressed by me, so also by OB, AIBRF Mr. Mundul, Mr. Vengurlekar & Dr. Jog and Mr. Pai, GS State Committee. The Memorandum of Demands will be handed over to the District Collector, Nasik. Thereafter, we have proposed to hold meeting of Bank Retirees at Kolhapur & Aurangabad. I will be going to Gujarat too for all Banks retirees meeting, which will be held in early August. Lastly we will hold grand gathering of All Banks Retirees in Mumbai and the Memorandum of Demands will be handed over to IBA, the date of which will be informed to you on finalization. - Ashok Patil DGS.

(10) Action Programs organized in UP by UP State Committees

UP State Committee had organized action programs at the centers (a) **GORKHPUR**: The District Unit of **Gorakhpur** organized a very impressive General Body meeting at Gorakhpur on 26th June' 2019 where Sri V.P. Srivastava Secretary of the Unit and Dy. G. S of FBRA UP apprised about the factual position of the pending demands of the pensioners and the resolution was passed which later on handed over to the District Magistrate as well as to the **Local Member of Parliaments Sri Ravi Krishan** through the delegation of the local members. (b) **LUCKNOW**: Grand and Marvelous General Body meeting of FBRA UP, **Lucknow** was held on 5th July, 2019 at a very spacious and beautiful NRLC Auditorium, Jankipuram, Lucknow. As per tradition of Lucknow the hall was jam-packed where more than 250 members including lady members from far flung areas of Lucknow prefer to grace the meeting. The gathering includes senior and very senior citizens and remains attentive and very actively took part in the deliberation. The meeting was presided over by our State President Com. R.K. Agarwal. This General Body meeting was called for the twin purpose, first as per call of AIBRF to apprise the General Members about our line of action and brief them about the latest developments relates to our pending demands and passing of the resolution to be sent to the PMO, IBA etc. and second the formation of our Lucknow District Unit. (c) **Saharanpur** District unit held its General Body meeting on 26th July, 2019 at Sr. Citizen Hall, Saharanpur where its President Sri B.K. Kamal and Secretary Sri S.N. Bansal address the gathering and inform the members about the latest issues of the retirees and passed the resolution as per AIBRF direction.

(11) In Buneswar on 23.06.2019 organized by Odisha State Committee

More than 200 members from several banks were present in the meeting which was addressed by General Secretary AIBRF who covered pending demands of retirees and explained the various organisational steps being taken to achieve them, It was followed by Press Conference. Local media covered the event.

(12) In Nasik on 30.07.2019 by Maharashtra State Committee

All bank retirees' meeting was held in Nasik which attended by more than 400 members. Meeting was addressed by AIBRF President Shri. S.M. Deshpande , AIBRF DGS Shri Ashok Patil , State Committee General Secretary Shri Pai and others on the issues of pension updation, Improvement in family pension etc. At the end resolution was passed for submission to PMO and other authorities.

(13) In Madurai on 31.07.2019 by Tamilnadu state committee

Demonstration was organized before Canara Bank Office in which more than 152 retirees participated It was addressed by union leaders and by leaders of Madurai District Committee of Tamilnadu State Committee.

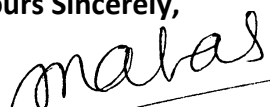
We are getting reports from various centers on daily basis and many state committees are in the process of organising such programs at various centers in coming days. We shall cover reports of such programs in our next circular.

From the above mood of the retirees is clear and unambiguous. They are ready for long struggle to achieve the pending demands in the forthcoming settlement. We are able to reproduce only a few paper cuttings . Otherwise photos and paper cuttings are in hundreds.

We convey our thanks to Office Bearers/ Central Committee members/ state committees/Affiliates/ primary members for responding organisational call under the banner of AIBRF. We also convey our sincere thanks to UFBU, its constituents and CBPRO leaders for participating in our programs at many centers and extending their support for our action program.

With Revolutionary Greetings

Yours Sincerely,


(S.C. JAIN)
GENERAL SECRETARY

बैंककर्मियों पर पेंशन रेगुलेशन थोपना गलत

लाइफ रिपोर्टर @ पटना

पेंशन समझौता (1993) के तहत बैंकों में भारतीय रिजर्व बैंक की तरह पेंशन नीति लागू करने की सहमति बनी थी, लेकिन उस दर किनार कर पेंशन रेगुलेशन थोपा गया, जो गैर कानूनी है। ये बातें ऑल इंडिया बैंक रिटायरिज फेडरेशन के उप महामंत्री एके बंसल ने बुधवार को कहीं।

बुधवार को बिहार रिटायरिज फेडरेशन ऑफ बिहार की ओर से आइएमए हॉल में विशिष्ट आम सभा को संबोधित करते हुए एके बंसल ने कहा कि आज रिजर्व बैंक में वेतन पुनरीक्षण के साथ पेंशन अपडेशन हो रहा है और बड़े हुए दर पर फैमली पेंशन में भुगतान हो रहा है। उन्होंने बताया कि वहीं दूसरी ओर सार्वजनिक क्षेत्र के अन्य बैंकों में इसका

लाभ नहीं दिया जा रहा है।

सभा को फेडरेशन के मित्रा बसु, यूनाइटेड फोरम ऑफ बैंक यूनियंस के घटक बीपीबीईए के महामंत्री अनिरुद्ध कुमार, एआइबीओए के महामंत्री डॉ. कुमार अरविंद, बेफी के जेपी दीक्षित, स्टेट बैंक पेंशनर्स समाज के हरेंद्र प्रसाद, एआइबीपीएआरसी के अखौरी अरुण कुमार आदि ने संबोधित किया। सभा की अध्यक्षता एके सिंह, मंच का संचालन महामंत्री सुनील श्रीवास्तव, धन्यवाद ज्ञापन डीएन त्रिवेदी ने किया। सभा में सर्वसम्मति से प्रस्ताव पारित कर सेवानिवृत्त बैंककर्मियों की मांगों का समर्थन करते हुए प्रधानमंत्री और आइबीए के चेयरमैन को सामूहिक ज्ञापन सौंपने तथा मांगों की पूर्ति नहीं होने की स्थिति में चरणबद्ध आंदोलन चलाने का निर्णय लिया गया।



को महिला थाने की कमान सौंपी गई है। आरती इंसपेक्टर रैंक की अधिकारी हैं। महिला थाने की जिम्मा अरुण कुमार को दिया गया है। अतुलेश कुमार कंकड़बाग का थानेदार बन

गुस्से में रिटायर्ड बैंककर्मों, कहा-

रिजर्व बैंक की तरह पेंशन नीति की जगह थोप दिया रेगुलेशन

पटना | रिजर्व बैंक की तरह पेंशन अपडेशन, फैमिली पेंशन और स्वास्थ्य बीमा के प्रीमियम में कटौती समेत कई अन्य मांगों को लेकर बैंक रिटायरीज फेडरेशन ऑफ बिहार द्वारा बैठक की गई। आईएमएल हॉल में आयोजित इस बैठक में राज्य के विभिन्न जिलों से सभी राष्ट्रीयकृत और ग्रामीण बैंकों के सैकड़ों सेवानिवृत्त कर्मियों ने भाग लिया। फेडरेशन के उपमहामंत्री एके बंसल और मित्रा बासु ने कहा कि 1993 में हुए पेंशन करार के तहत रिजर्व बैंक की भांति पेंशन नीति लागू करने की सहमति बनी थी लेकिन उसे दरकिनार कर पेंशन रेगुलेशन थोपा गया। बीपीबीइए के महामंत्री अनिरुद्ध कुमार ने कहा कि स्वास्थ्य बीमा प्रीमियम में बेतहाशा वृद्धि हुई है। मौके पर एआईबीओए बिहार के महामंत्री डॉ. कुमार अरविंद, एआईबीओसी के अजीत मिश्रा, स्टेट बैंक पेंशनर्स समाज के हरेंद्र प्रसाद, एआईबीपीएआरसी के अखौरी अरुण कुमार उपस्थित रहे। बैठक की अध्यक्षता एके सिंह और मंच संचालन महामंत्री सुनील श्रीवास्तव ने किया। उपमहामंत्री डीएन त्रिवेदी ने सभी को धन्यवाद दिया।

पार्षदों ने ली जल संरक्षण की शपथ

पटना | नवनिर्वाचित डिप्टी मेयर मीरा देवी का सम्मान समारोह



जदयू के विधान पार्षद एम. रामजी राय

बैंकों के सेवानिवृत्त कर्मों करेंगे आंदोलन

जागरण सतादत्ता, पटना : वर्ष 1993 में हुए पेंशन करार के तहत बैंकों में रिजर्व बैंक की तरह पेंशन नीति लागू करने पर सहमति बनी थी। परंतु उसे दरकिनार कर पेंशन रेगुलेशन थोपा गया। दूसरी ओर रिजर्व बैंक में वेतन पुनरीक्षण के साथ पेंशन अपडेशन हो रहा है, वहीं दर पर फैमिली पेंशन भी मिल रही है। यह दोहरी नीति बर्दास्त नहीं की जा सकती। बैंक रिटायरीज फेडरेशन ऑफ बिहार की बैठक में उक्त बातें फेडरेशन के उपमहामंत्री एके बंसल और मित्रा बासु ने कहीं। सरकारी क्षेत्र के अन्य बैंकों में इसका लाभ नहीं दिया जा रहा है। स्वास्थ्य बीमा प्रीमियम में बेतहाशा वृद्धि की गई है। महामंत्री अनिरुद्ध कुमार, अजीत मिश्रा, डॉ. कुमार अरविंद और बेप्पी के जेपी दीक्षित ने समर्थन देने को कहा।



पेंशन अपडेशन के लिये 24 वर्षों से कर रहे संघर्ष

ऑल इंडिया बैंक रिटायरीज फेडरेशन का सम्मेलन



जबलपुर। रिटायर्ड बैंककर्मियों की बेसिक पेंशन का 24 वर्षों से अपडेशन नहीं होने के कारण आज भी उन्हें नाममात्र की पेंशन मिल रही है। दूसरी बड़ी समस्या यह है कि बैंक में फैमिली पेंशन केवल 15 प्रतिशत है। ऑल इंडिया बैंक रिटायरीज फेडरेशन की जबलपुर इकाई के सम्मेलन में राष्ट्रीय महासचिव एससी जैन ने मंच से

दिया है। इसी तर्ज पर बाकी बैंकों के पेंशनधारियों के लिए अपडेशन की माँग की जा रही है। यदि सरकार उक्त माँगों पर विचार नहीं करती है तो धरना-प्रदर्शन किया जायेगा। उन्होंने कहा कि रिटायर्ड बैंक कर्मियों को रेगुलर बैंककर्मियों के समान मेडिकल इश्योरेंस मिलना चाहिए। सम्मेलन में जिला इकाई के चेयरमैन केए ठक्कर, उपाध्यक्ष एमके सोनी,

GENERAL SECRETARY AIBEA ADDRESSES RETIREES ON DHARNA IN CHENNAI ON 17.07.2019



Vice President of AIBRF addressing gathering in Chennai on 17.07.2019.



GATHRING IN BANAGALORE



Bank retirees drawing same pension for 25 yrs

■ The family pension has not been revised since last 25 years and cost of living has increased manifold, said S C Jain, National General Secretary of the All India Bank Retirees' Federation (AIBRF)

■ Staff Reporter

AROUND 1.80 lakh bank retiree members of All India Bank Retirees Federation are waiting for pension revision since last 25 years. They are demanding updation and improvement in family pension since last 15 years.

Family Pension of banks is only 15 per cent to the last pay drawn, while in other sectors, it is 30 per cent. For family pensioners, it has become nearly impossible to manage even basic requirements. In most of the cases, the pensioners are women and they find it difficult to manage with such meagre pension.

The family pension has not been revised since last 25 years and cost of living has increased manifold,



AIBRF National General Secretary, S C Jain addressing a press conference, on Sunday. (Pic by N K Budhodi)

said S C Jain, National General Secretary of the All India Bank Retirees' Federation while addressing a press conference, on Sunday.

He is in city to attend the National Convention of the AIBRF in city. Eminent office-bearers from different parts of the country are participating.

He added that, in the national conference of the apex body of bank retirees, AIBRF passed resolution to request the Government of India to sanction improvement in family pension and updation of basic pension of

bank retirees without further delay. They further requested the Government to discharge its duty towards senior citizens and super senior citizens of the country. In case, the demand is not considered, bank retirees will go on protest in over 100 cities till their demands are not fulfilled. They also passed second resolution to congratulate Prime Minister, Narendra Modi with an appeal for his direct intervention in the matter and immediately sanction our demands as he had done with RBI pensioners in March 2019.

All India Bank Retirees Federation Jabalpur Unit convention organised

■ Staff Reporter

ALL India Bank Retirees Federation Jabalpur Unit convention held on Sunday at Takshila College. AIBRF National Secretary, SC Jain was chief guest. A large number of members from different adjoining districts of Jabalpur attended the meeting.

In the meeting National General Secretary, SC Jain, Chairman Jabalpur Unit, K A Thakkar, Vice President, MK Soni, Secretary, RK Pahadia, Jabalpur Unit Coordinator, SK Mutreja, Reception Committee Chairman, SC Musraha, Bank of India AMP Union, Madhya Pradesh General Secretary, Naveen Modi, State Bank of India Retirees Association, BG Jamthe, Bank of Maharashtra Bank Officers Association's, Sanjay Khare shared the dais. Guests were welcomed followed by Naveen Modi, GD Jamathe, Sanjay Khare and ML Soni welcomed the participants.

AIBRF Jabalpur Unit, Secretary, RK Pahadia presented report of District unit and informed the first unit of AIBRF is founded in Jabalpur and is the most active



AIBRF National General Secretary SC Jain addressing convention of AIBRF Jabalpur Unit convention, on Sunday.

unit in the country. Till now in last seven years a total of 144 meetings were held. The unit is continuously struggling for rights of Bank Retirees.

In the convention six bank retirees were welcomed for crossing the age of 75 years. While women bank employees were also welcomed on this occasion.

Addressing the meeting National General Secretary, SC

Jain informed that the Bank Retiree Employees are having three major problems including revision of pension, rise in family pension percentage and medical facilities. On three demands the Federation is regular in touch with the concerned authorities and is struggling for fulfilment since last 15 years. He said regular talks with the Indian Bank Association, Government of India and others is being carried out

and hope that like RBI Pensioners the demands of pension revision and other demands of AIBRF would be fulfilled. If demands were not fulfilled in time then the federation would take the protest at national level in all 100 cities of the country to protect their rights.

Followed by vote of thanks by Himanshu Rai, the program concluded with rendition of National Anthem.

result this year is commensurate with 205 students qualifying this exam and eligible for admission into IITs with 22 students in top 5000 AIRs. True Education Institute Pvt. Ltd. is at 15, New Ramdaspath, Near Kachipura Garden, East High Court Road, Nagpur (0712-2540296, 0712-2540241, 0712-2540299).

Director (South Asia) of STB Adrian Kong explained to the media their marketing strategy and upcoming plans for the India market. "Our new offerings include Passion tours, Jewel Changi Airport, Rainforest Lumina and many more," Kong said.

In all stores of PTC Jewellers including Pune, Andheri (W), Thane (W), Parel (W), Borivali (W), Kalyan (W), Dombivli (E), Vashi, Ahmednagar, Shirampur, Aurangabad, Nanded, Akhuj, Barshi, Baramati, Latur, Nagpur, Chandrapur, Indore, Goa - Panaji, Goa - Madgaon.

said, "It effort to live dea seeingg mond recent jeweller limited wear it office of

ld All India Bank Retirees Federation demands pension hike, other benefits

■ Business Bureau

HIGHLIGHTING their various demands, a delegation of bank retirees, under the banner of All India Bank Retirees Federation (AIBRF) Nagpur Forum, recently gave a memorandum to Prime Minister Narendra Modi through Nagpur Collector and District Magistrate.

Among various demands of retirees, demanded for updation of basic pension to past retirees, improvement in family pension, health insurance and recognition of AIBRF are the prominent ones. Bank retirees in the country have been struggling for the past 20 years for their demands. All India Bank Retirees Federation represent more than 2 lakh retirees from 48 banks in the country. The memorandum was handed by All India Bank Retirees Federation Nagpur Forum in the presence of O P Verma, Vice-President AIBRF S B Butolia, President of Nagpur Forum, K Jagadeesan, Vice-



The delegation of All India Bank Retirees Federation (AIBRF) Nagpur Forum giving memorandum to district authorities.

President of Nagpur Forum and Unit Secretary of BOI Retirees Association (Maharashtra-Goa), Ishwar Chelwani, CBI, R Jayaraman (BOI), Tribhuvan Meshram and many others. The retirees are demanding family pension of bank employees be brought on par with those of

Reserve Bank of India and Central Government schemes. Apart from this, the retired bank employees had recently demanded that the authorities take proper action against corporate fraudsters, who are cheating banks and escaping with public property in the form of loans.

Glov ship 1.5 AFTER the glen cent y 2019 about resea The at abo secon said in April: "We growt from the be ond q growt a de ment anah Sh then shor Tl ed s larg con ket ven CPI

ws up 27%

(which is pending for Sebi approval now). From a pure-play PE/VC perspective, the largest deals included Carlyle and Canadian Pension

Chief Financial Officers b preferred choice for CEOs

■ Business Bureau

WITH Chief Financial Officers



be let to



AIBRF DELEGATION FROM NAGPUR SUBMITTING MEMORANDUM ON PENDING ISSUES OF RETIREES TO HONOURABLE MEMBER OF PARLIAMENT (LOK SABHA) MRS NAVNEET RANA FROM AMRAVATI (MAH..) CONSTITUENCY.



Massive Gathering of Retirees in Kolkata in the meeting organized by Bengal Provincial State Committee on 13,06,2019



Demonstration organized by AKBRF in Kerala

Sole who will be
Vatra in Vidarbha
development.

Route of Mahajanadesh (in-charge Minister

route BJP has given the responsi
minister. The details of it are as follo
Gurukunj Mozari, Talegaon, Arvi, I
Bonde)
Purnar, Selu, Butibori, Nagpu
Sheshkar Bawankule)
Nagpur, Mauda, Bhandara, Tumsa
Fuke)
Gondia, Sadak Arjuni, Arjuni N
Arjuni, Arjuni, Gadchiroli (Dr Pari
Gadchiroli, Mul, Chandrapur, Wa
Wadki, Ralegaon, Kalamb, Yi
Ashok Uike)
Gadchiroli, Darvha, Karanja, Muri
Yerawar, Dr Ranjit Patil)
Balapur, Shegaon, Kham
Sanjay Kute)
Bhusawal, Jagaon (Dr Gb

drowns in river

drowned in a river at Nand villi
was identified as Ba
Jagadeeshnath, Bhivapur.
The incident occurred
goats for grazing in th
lost balance and fell in
case of accidental de

BJP needed
We want pe
we have do
fulfill the pu
we feel."

Ambedkar statue). Details
can be had from phone
number 0712-2240665,
informs a press release by
Rahul Upanlawar,
Secretary General, of VED.
VED continuously organis
es various programmes.

158.978 MT in June 2018,
pared to 152.002 MT in June 2018,
it said. China's crude steel pro
duction for June 2019 was at
87.533 MT, an increase of 10 per
cent compared to 79.585 MT in
June 2018. Japan produced 8.789
MT of crude steel in June 2019
compared to 8.750 MT in June

duction in the said month.
The World Steel Association
(worldsteel) represents steel pro
ducers, national and regional steel
industry associations, and steel
research institutes, the global steel
body said in its report.

It will be the responsibility of
the food business operators to
comply with the requirements as
specified in the Food Safety and
Standards (Advertising and
Claims) Regulations 2018, it said.

AIBRF seeks upward revision of family pension

■ Business Bureau

AS per the directions of All India
Bank Retirees Federation (AIBRF)
for the all India annual confer
ence to be held New Delhi the
state associations are directed to
form district committees
(Retirees) immediately. AIBRF
Nagpur Unit Forum has decided
to form district committees in
Vidarbha including Amravati,
Akola, Chandrapur, Wardha,
Bhandara and Gondia. As a first
step in Amravati on July 29, a
meeting of all banks retirees was
organised.

Central Bank of India Retirees
Association (CBIRA), along with
AIBRF Nagpur Region partici
pated in the meeting. K
Jagadeesan, Vice-President of
AIBRF, Nagpur Forum and Unit
Secretary, Bank of India Retirees
Association (Maharashtra-Goa),
was the chief guest.

While addressing the retiree
members, he briefed in detailed
about the achievements of AIBRF
and the supporting role played



V M Kalbande, R J Lohia, K Jagadeesan, Ishwar Chelwani, Sanjay Bezalwar and Rajendra Yeotikar.

by CBIRA in fulfilling the retirees
demands. CBIRA is the strongest
and biggest unit of AIBRF.

Jagadeesan further said that
AIBRF has 4 demands which
includes updation of pension of
retirees before 2002, upward
revision of family pension which
is now 15 per cent as compared
to other Central Government
retirees, lowering of health insur
ance premium which is very exor

bitant and payment of gratuity
to bank retirees with effect from
January 1, 2016 in line with
Central Government employees.

Earlier, Ajay Khanna, Regional
Manager, CBI, Amravati Region
and R M Bodhankar, (Retd) for
mer Chairman, CBIRA were f
elicited.

The meeting was conducted
by Ishwar Chellani, General
Secretary of CBIRA. R J Lohia,

Chairman was in the chair.

V M Kalbande, President was
also present. Large number of
bank retirees from Amravati,
Akola, Jalgaon, Nagpur of CBIRA
and also from other banks attend
ed the meeting.

The meeting passed the reso
lution to follow the agitation pro
grammes chalked out by parent
AIBRF organisation, informs a
press release.

Paper Cutting of Press Conference being addressed by AIBRF delegation in Amravati.



மதுரை மாவட்ட

வங்கிப் பணி ஓய்வு பெற்றவர்கள் ஒருங்கிணைப்புக் குழு

MADURAI DISTRICT

BANK RETIREES COORDINATION COMMITTEE

மதுரை

ALL INDIA BANK RETIREES' FEDERATION(REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/301

15.08.2019

The Office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F

Dear Comrades,

Re: Action Programs of AIBRF

Re: Report- II

In continuation to our circular No. 2019/295 dated 02.08.2019 giving detail report on action programs conducted in various centers of the country under the banner of AIBRF in support of our pending demands, we below submit further reports on action programs carried out in the month of August, 2019

1. Program in Delhi organized by Delhi State Committee on 12.08.2019

In the meeting held in Constitution Club, Delhi which was attended by more than 600 retirees and addressed by GS AIBRF and AIBEA leader Shri J.P. Sharma unanimous resolution was passed in support of the pending demands and later it was submitted to the Central Labour Minister Shri Santosh Gangwar by AIBRF delegation headed by our Deputy General Secretaries Shri A.K. Bansal & Shri Mitra Vashu on 13.08.2019,

The honorable Minister had received the resolution and directed his staff to forward our representation to FM/ DFS for appropriate action

In the photo given below AIBRF Delegation handing over the Representation to the Minister Shri Santosh Gangwar in his office on 13.08.2019



2. Submission of Resolution to Member of Parliament in Patna.

AIBRF State Committee , Bihar Unit delegation under the leadership of our organising secretary Shri Sunil Shrivastav submitted Resolution signed by more than 400 retirees to the honorable Member of Parliament Shri Ram Kripal Yadav on 10.08.2019. He accepted the resolution and after understanding our issues wrote letter to the Prime Minister with the recommendation to consider them favorably.

In the photo given below delegation handing over the memorandum to the Member of Parliament and copy of the letter written by the M.P. to the PrimeMinister.



राम कृपाल यादव
सांसद, पाटलीपुत्र (बिहार)
पूर्व केन्द्रीय ग्रामीण विकास राज्य मंत्री,
भारत सरकार



पता : 18, मदर टेरेसा क्रीसेन्ट रोड,
नई दिल्ली-110001
दूरभाष : 011-23792555, 23792666
फैक्स : 011-23012562
ई-मेल : ramkripalyadavmp@gmail.com

पत्रांक.....

दिनांक.....

Patna
Date: 10.08.2019

To
The Hon'ble Prime Minister of India
South Block, Raisina Hill,
New Delhi-110011

Hon'ble Sir,

A memorandum of long pending issues of Bank retirees/
Pensioners addressed to your good offices along with a
resolution adopted in their meetings is being forwarded herewith,
which has been submitted by a delegation of bank retirees to the
undersigned at Patna.

Ever since in 1995 the pension scheme has been introduced in
Banking Industries in lieu of Contributory Provident Fund, there
has not been any updation/ revision in the amount of basic
pension.

Your sympathetic view is hereby most humbly solicited looking
into reasonability of their demands.

With best of regards,

Ram Kripal Yadav
(Ram Kripal Yadav) yadav

स्थायी पता : गोरिया टोली, स्टेशन रोड, पोस्ट-जीपीओ, पटना- 800001 ☎ 0612-2220729

3. Submission of Memorandum to Member of Parliament in Ropar Punjab

AIBRF Northern State Committee delegation under the leadership of Organising Secretary Sardar Devender Singh Jatana submitted the memorandum to the honorable Member of Parliament Shri Manish Tiwari in Ropar Punjab on 04.08.2019.

He assured the delegation that he would study the memorandum and arise bank retiree issues in Parliament.

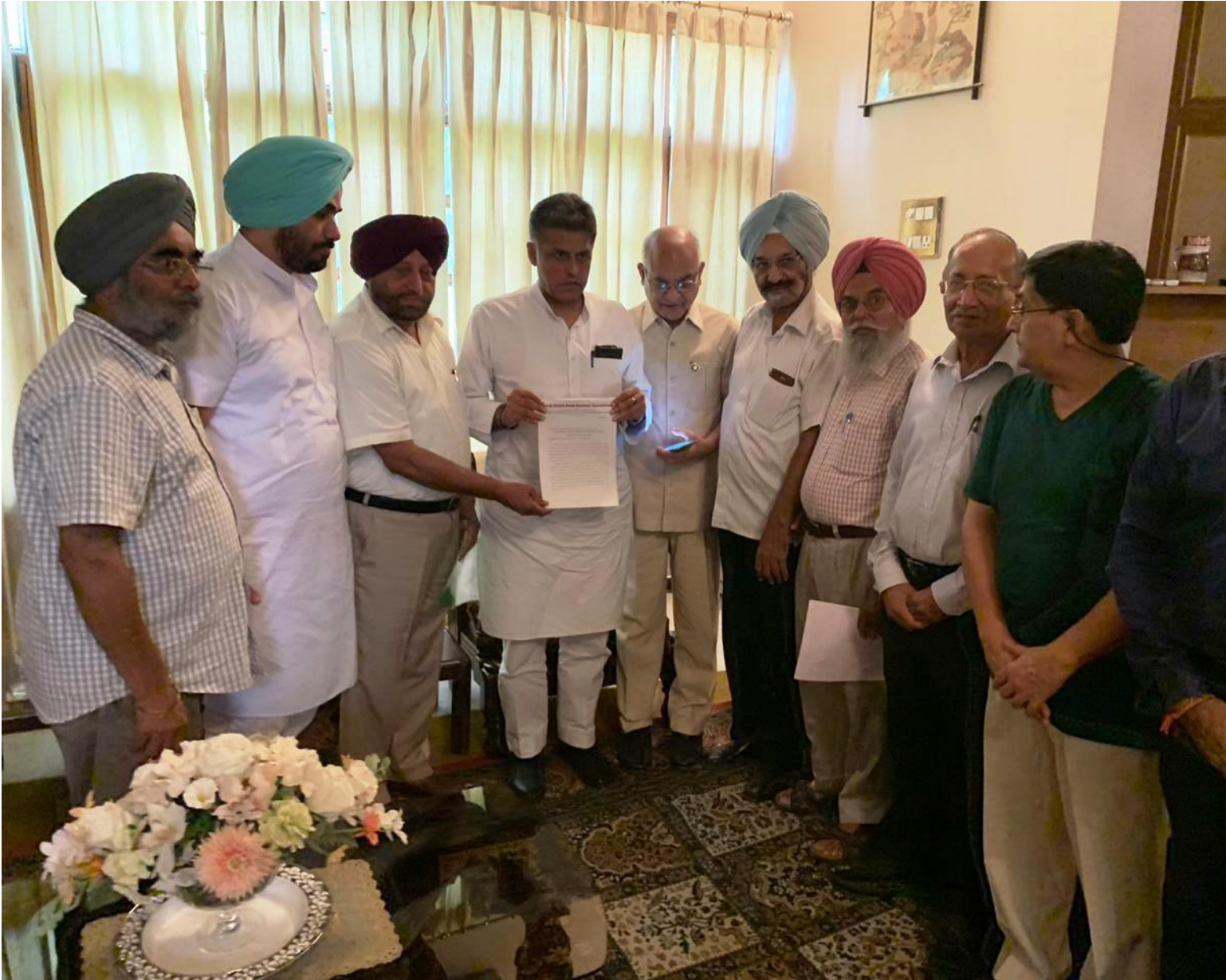
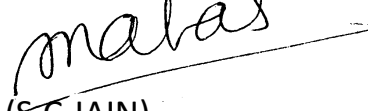


Photo submitting the memorandum to the Member of Parliament.

With Warm Greetings

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/320

09.10.2019

Shri Soumya Datta
General Secretary
All India Bank Officers' Confederation (AIBOC)
Kolkata

Dear Comrade

Re: Pension Updation of Bank Retirees

We convey our thanks for your immediate response on the calculation data submitted by us on this demand.

2. We would like to invite your kind attention on the following important aspects which we feel should be considered at the time of negotiation.

(a) In case of pension updation exercise, the universally followed method is of "factor" concept. It is followed by Pay Commission in India also. It may be mentioned that while sanctioning pension updation formula in RBI recently, Government has also followed factor concept. 6th Pay Commission had suggested 1.86 factors and 7th Pay commission 2.57 factor for revision of basic pension.

(b) In RBI factor sanctioned is 3.63 for those retired between 1986 to 2002, 2.44 for those retired between 2002 to 2007 and 1.76 for those retired between 2007 to 2016. While

computing the above factors, 10 percent increase has been considered. The following example in this regard is worth noting

Employee retired between 2007 to 2012

Level at which CPI was merged in settlement covering retirement

Between 2007 to 2012

4440 index

Level of index merger at the time of last settlement

2836 index

Difference in above two

1604

Computation of slabs $1604/4$

401 slabs

DA rate compensation fixed in the settlement

0.15%

Da percentage for 401 slabs $401 * 0.15$

60.15 %

On Basic pension of Re. 1 DA merged is $60.15/100$

0.6015

Basic Pension after merger of DA $1 + 0.6015$

1.6015

Plus 10 percent increase

o.16015

With increase factor arrived is

1.76

(c) Considering the above facts, we are of the view that the issue can be considered in two stages. First to merge DA at agreed rate and then negotiate for increase. In case of merger of DA in to basic pension as per the above formula there will not be virtually any additional cost. Additional cost will be in the increase agreed. Of course AIBRF is of the view we should demand minimum 10 per cent increase as sanctioned in RBI.

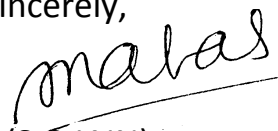
LIFE EXPETENCY IN INDIA

In your mail you have pointed out that actuaries have taken life expectancy for Indian at 82 for the purpose of calculating pension liability. We are of the view that various surveys carried out on the subject by internal agencies as well as world organisations, nowhere for Indians it is projected more than 70 years at present. Even we give additional weightage for bank retirees , we feel that 82 is too high and out of contest.

We shall be thankful if you will kindly inform us the basis of your actuary to take life expectancy at 82 for this exercise. We would also request to confirm that whether IBA/ banks take life expectancy at 82 for computing pension liability. We shall do needful as desired by you on getting further inputs from you.

With Respectful Regards,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 019/336

17.11.2019

The Convener
United Forum of Bank Unions (UFBU)
CHANDIGARH

Dear Comrade,

Re: Pension Updation & Other Issues of Retirees.

We refer to UFBU Circular issued on the Wage Revision Talks held with IBA on 15.11.2019. We are happy to note that retiree issues like improvement in family pension, pension updation etc. were raised by UFBU during the talks. We convey our thanks to UFBU leadership for taking up retiree issues for discussion to arrive at resolution.

2. As regards pension updation exercise, we are glad to note that IBA has asked UFBU to suggest name of Actuary to whom job of cost exercise can be entrusted to get the valuation done again to take the issue forward. We feel it is significant development on important pending demand of retirees. In this regard we humbly request you to arrange meeting of AIBRF representatives with Actuary team to present our views and data on cost factor. In this regard, we also request you to take in to consideration various communications sent to you on cost exercise in recent past.

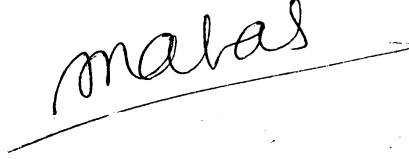
3. We are also happy to find that the matter of qualifying special pay for computing basic pension is being discussed. We hope the issue will be resolved favorably. **In this regard we humbly request that whatever formula is agreed up on should be made applicable to those retired during the period of last settlement.**

4. We hope retiree demand on improvement in family pension at par with RBI will be considered favorably. We are also happy to note that separate group medical scheme for retirees is being considered. We are sure all the suggestions given by AIBRF for improvement in the scheme will be considered. favorably.

5. We shall be glad if AIBRF representatives may be given audience by UFBU leadership on the above issues before conclusion of the negotiation.

With Respectful Regards,

Yours Sincerely,



(S.C.JAIN)
GENERAL SECRETARY

c.c. to Shri C.H. Venkatachalam General Secretary, AIBEA

to Shri Soumya Datta, General Secretary, AIBOC

to Other Constituents of UFBU

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref No. 2019/343

Date: 13.12.2019

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades

Re: Launching of Action Programs in support of Retiree Demands

Further to our circular No. 339 dated 07.12.2019 covering proceedings of Lucknow Central Committee Meeting and giving details of action programs to be launched in support of pending demands of the retirees.

2. We now enclose memorandum/ competition covering retiree issues for obtaining signatures of public/ senior citizens / bank employees on it. The following instructions may also be kindly noted carefully

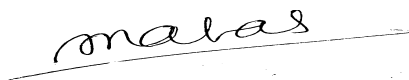
- (a) The memorandum will be submitted to the Prime Minister, Finance Minister and Chief Justice of India by way of petition at the end of the program.
- (b) Placards to be displayed during the programs may be prepared locally covering the demands mentioned in the memorandum in English and local languages.
- (c) We should cover as many as cities/ centers in each state with minimum 5 cities.
- (d) Our comrades should stand at strategic points in the city like main branches of banks, markets, railway stand , bus stand etc. for minimum 2 hours for 2 days in week. In other words, in 6 weeks there should be minimum 12 programs by the end of January 2019.
- (e) Slogan need not be shouted. Our volunteers should stand with placards in their hands. Team at each point may be divided in to two parts- on displaying placards and another obtaining signatures.
- (f) Signatures of each day and each centers should be preserved for forwarding them to authorities at the end of the program
- (g) **Participation of women retirees/ super citizens/ family pensioners should be ensured in such programs.**
- (h) Reaction/ Interviews of above categories retiree should be recorded
- (i) As far as possible video recording of the program may be done on mobiles and should be loaded on You Tube and to be circulated in groups.
- (j) The programs will be organized by State Committees. However it will be responsibility of office bearers of AIBRF to coordinate with State Committees and guide them for effective and successful organising programs.
- (k) At the conclusion, at each center/ city centralized Rally cum Dharna program should be organized . In this program, UFBU leaders, leaders of other retiree organisations, trade union leaders, Political leaders may be invited to seek their support on retiree demands.
- (l) Each office bearer is requested to send their reports to Central Office by mail periodically.
- (m) Any suggestion in the matter may be sent to central office for consideration.

3. Comrades, Let us fight out uniteadly, effectively and with all our might, commitment, conviction, positivity and enthusiasm. Then only there is hope for success.

4. We expect that each office bearer will mobilize maximum number of members to participate in programs and actively coordinate with state committees to make it successful.

With Greetings,

Yours Sincerely,



(S.C. JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/002

02.01.2020

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Comrades,

**Re: Representation on retiree issues to be submitted to MDs, EDs & Directors
Of banks.**

We request you to refer our letter No. 2019/340 dated 08.12.2019 addressed to the Chairman, IBA (copy enclosed) with copies to MDs/ EDs and Directors of banks. We had made request to our affiliates to personally hand over this representation to MD/ EDs and Directors of the bank to seek their support and seeking sympathetic consideration on retiree demands.

2. We have yet to receive confirmation from our most of affiliates about submission of the representation. We request you to expedite its submission without delay as you will agree that the wage negotiation where retiree issues will be discussed are at the advanced staged and through this representation we have to seek support of top management of banks so favorable support may be ensured from them.

3. In this regard we would like to quote below the report received fro General Secretary, Federation of PNB Retiree' Association which is self-explanatory.

“Dear Comrade General Secretary

We the 4 Office Bearers of AIBRF/AIPNBRF yesterday went to visit the Head Office of PNB and met personally the following Top Executives of the Bank and handed over the copy of letter written to Sri Rajnish Kumar, Chairman, IBA by AIBRF.

- 1. Sri Ch SS Malikarajun Rao, Managing Director & Chief Executive Officer**
- 2. Sri (Dr) Rajesh Yeduvanshi, Executive Director**
- 3. Sri LV Prabhakar, Executive Director**
- 4. Sri AK Azad, Executive Director**

The undersigned has briefed about the pending demands of Bank Retirees with IBA/Government of India and also briefed them on justification of these pending issues. They all were very sympathetic and had assured to support us. Nice gestures were visible on their faces, we are now more optimistic..

Within a day or two we will also deliver the copy of letter to the Top Executives of OBC & P&S Bank, personally.

We have also started, from Delhi State Committee/ PNB, the signature campaign from Monday 30.12.2019. We have decided in our Executive Committee of DSC that the major person to person program of getting signatures from Aam Public from Connaught Circus/Jantar Manar after 15th of January.

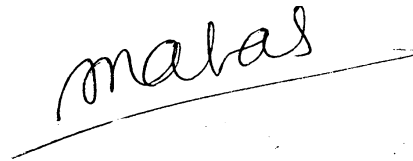
It is just for your information, Dear Comrade.

Greetings

MITRA VASHU
GS, AIPNBRF & DSC-AIBRF

With Greetings,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mahas', is written over a horizontal line.

(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/007

10.01.2020

The members of Core Committee

A.I.B.R.F

Dear Comrades

Re: Demand of Updation

We enclose letter No 2020/006 dated 10.01.2020 addressed to UFBU Convener which is self explanatory.

2. The way in which issue of updation is moving is not encouraging and need drawing further strategy to clinch it. Importance of achieving this demand is well known.

3. To discuss and draw the strategy, it has been decided to hold urgent meeting of Core Committee in Mumbai in last week of January 2020. Exact date of meeting will be advised within one or two days after making logistic arrangements.

3. The following issue will be discussed

- (a) To review progress made on updation and other demands of retirees
- (b) To review organisational efforts made by AIBRF to achieve demands in the forthcoming settlement
- (c) To consider proposals
 - (i) intensify action programs
 - (ii) To constitute teams to develop liaising with MDs of Banks, UFBU leaders and government officials and Members of Parliament
- (d) To discuss strategy for seeking cooperation of other retiree organisations.

4. We request you to hold discussion on the issue with other office bearers, central committee members and activists to seek their opinions/views on the issue, before coming to the meeting.

With Greetings,

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/003

03.01.2020

The Convener
United Forum of Bank Unions (UFBU)
CHANDIGARGH

Dear Comrade,

Re: Updation of Basic Pension of Bank Retirees.

The most important and path breaking demand of bank retirees is updation of basic pension which is pending for last 25 years. It affects each and every existing pensioner as well as those retiring in future. You will kindly agree that without carrying out exercise of updation for long time, guaranteed benefit pension scheme based on principle of social security loses its basic charter.

2. AIBRF has been raising demand of updation for last several years and taking organisational steps for its resolution in close coordination of UFBU. AIBRF firmly believe that long pending demand of Updation can be successfully addressed through organisational efforts which include representations, mass action programs on continuous basis and coordination with UFBU and other stake holders.

3. We are happy to note that demand of pension updation is being raised by UFBU in focused manner during the wage negation meetings. The following developments in this regard are worth mentioning.

- (a) IBA has agreed to examine the demand of pension updation
- (b) IBA has already carried out cost exercise on updation
- (c) IBA has also agreed to engage another consensus actuary suggested by UFBU for this purpose so commonly agreed cost figures can be arrived .
- (d) IBA has also agreed to negotiate the issue after receipt of the cost report from consensus actuary.
- (e) We find that AIBOC has also got cost exercise on updation done from one independent qualified actuary.

4. The above developments give lot of hope to the retirees to effect that that in the forthcoming wage settlement this issue will be resolved successfully. **AIBRF appreciates the continuous efforts being made by UFBU, its leadership and its constituents to bring the issue at this stage in focused manner and we convey our sincere thanks for the same.**

5. We below give some suggestions for the consideration of UFBU leadership which we feel can help in resolution of the demand in smooth manner.

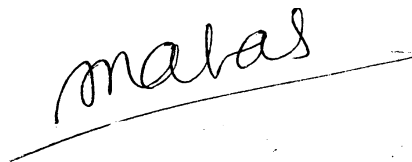
- (a) **Updation of basic pension exercise includes two steps. First is the merger of dearness allowance at agreed index in to basic pension for all the groups. You will agree that this first exercise does not involve any extra cost or at the most very nominal cost which is insignificant in nature.**
- (b) We understand that in the forthcoming settlement, broad understanding has been arrived between parties to the settlement to merge DA in to basic pay for employees at index of 6352.
- (c) **AIBRF demands that DA may be merged in to basic pension at the same index of 6352** so all groups of pensioners can be brought at one common index so future rate of DA compensation can be uniform for all groups in future.
- (d) AIBRF wants that after the merger of DA in to basic pension at the index of 6352 , **10 per cent increase in to basic pension should be given as per RBI formula sanctioned by Government of India for RBI pensioners for all groups of pensioners which may be negotiated and further fine-tuned by UFBU while negotiating on the basis of cost report from consensus actuary.**
- (e) **Those retired prior to 2002 are the worst sufferer for last several years in the absence of updation exercise in last 25 years. They are also not getting benefit of 100 per cent DA resulting in to huge financial disadvantage to them. The all are 70 years and above. Some of them are 85 plus and at the last stage of life. They need special consideration during the updation exercise.**
- (f) **AIBRF desires that updation issue should be negotiated and finalized before conclusion of the settlement.** We want that it should not be kept pending for discussion and negotiation after signing of the settlement. Timing of achieving this demand is very crucial and important for retirees in our opinion in view of already undue delay in addressing the issue, retirees' age is advancing every day and they want to receive benefit of updation during their life time and past experience of dealing the pending issues after the settlement is highly discouraging. The issues covered under last Record Note for retirees have not been attended even after lapse of 5 years. Keeping this demand pending for discussion after the settlement will result in to huge disappointment ,anger and frustration among lakhs and lakhs of bank retirees who are already on agitational path.

We humbly request you to consider our above suggestions and take up the issue during the negotiation for finalization as a part of the settlement.

5. We may add that bank retirees have launched massive agitational programs during the month of January 2020 throughout the country under banner of AIBRF in support of the pending demands. Under this program, in more than 100 cities at about 700 centers signature campaign is going on where AIBRF activists are explaining their demands to the public which include prominent personalities of the society, social workers, members of parliament, MLAs etc. to seek their support. At the end, memorandum with signatures of thousands of the persons will be submitted to PMO & FM. We seek UFBU support too for our this endeavor.

With Greetings,

Yours Sincerely,



(S.C.JAIN)
GENERAL SECRETARY

C.C. to All Constituents of UFBU

With the request to raise the issue in UFBU meetings and during the negotiation.

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No. 2020/011

15.01.20

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades

Re: Signature Campaign of AIBRF in support of pending demands during January 20
Re: Report

We below submit report on Action Programs of AIBRF (SIGNATURE CAMPAIGN) being organized by state committees in different parts of the country during the month of January 2020

Progress on Wage Negotiation on 13.01.2020

As per the communication issued by UFBU and its constituents at the conclusion of the meeting with IBA, talks have virtually failed due to IBA stand of not considering further increase in the offer of 12 per cent. **UFBU has decided to launch agitational programs and also give strike call in support of the demands.**

Pension Updation Issue: It is informed that updation demand will be considered on completion of cost study.

AIBRF expresses full solidarity and support on UFBU stand on launching action programs in support of the demands and appeal to our state committee/ Affiliates/ office bearers/ Central Committee members/ Activists to make specific mention of AIBRF support on UFBU stand during AIBRF on-going action programs in all parts of the country and also participate in programs organized by UFBU. We understand UFBU has given strike call on 31st January and 1st February 2020.

REPORT ON ACTION PROGRAMS OF AIBRF

Main features of our action programs are as under

- It is going on 24X7 bases from first week of January, 2020 in more than 100 cities.
- AIBRF activists stand in markets/prominent places in the city and explain to the members of public on issues of senior citizens and bank retirees.
- AIBRF memorandum not only include bank retiree issues but also issues of senior citizens
- Our activists display placards' on our demands.

- (e) Normally at each center, group of 20/25 persons participate in the program
- (f) In each city, minimum 5/6 centers are being covered.
- (g) Signatories include senior citizens, super senior citizens, ladies, professionals, prominent persons of the city. At many places, Members of Parliament have extended their support.
- (h) This action programs will continue up to 31.01.2020 as a part of first phase.

MAHARSHTRA STATE COMMITTEE REPORT

- (1) At Pune, signature program was organized at Pashan on 03.01.2020 and in Walwekar Udyan on 06.01.2020 by retirees.
- (2) In Mumbai, first program was organized in Domivali area on 09.01.20, in Ghatkopar on 13.1.20, and will be organized in Thane on 16.01.20, in Andheri on 20.1.20, Borivali on 22.1.20, Dadar (East) and Dadar (West) on 24.1.20, Churchgate on 28.1.20,, C.S.M.T on 30.1.20. (Total 9 programs in Mumbai). More than 960 signatures were obtained at Borivali alone. It will be followed by Mass Rally of Bank Retirees in Azad Maidan in first week of February, 2020
- (3) In other cities of Maharashtra like Nasik, Dhulia, Jalgaon, Kolhapur, Nagpur are being organized. Details are awaited.

KARNATAKA STATE COMMITTEE

- (1) As a part of this program a massive demonstration by Bank retirees was held at Malleshwaram Circle, near Rastrakavi Kuvempu Statue on 7th January, 2020. The program was the largest ever held in Malleshwaram circle so far, with more than 350 enthusiastic bank retirees - both women and men, joining it.
- (2) Signature Campaign is also going on in all district headquarters of Karnataka like Bellary, Bidar, Mysore, Chigamalur, Dakshina Kanada etc. (Total programs at 30 district headquarters.)
- (3) Ladies have participated in these programs in large number.

UTTAR PRADESH STATE COMMITTEE

- (1) Uttar Pradesh is in forefront and one of the most active state committees in organising action programs in all parts of the state despite very hostile cold weather prevailing at present.
- (2) In Lucknow alone, action programs are being organized at 9 centers on day to day basis where retirees are participating in large number.
- (3) The state committee has launched massive programs of pasting posters of retiree demands at hundreds of branches of banks.
- (4) Retirees stand at the appointed places wearing AIBRF caps with placards in hands to seek support of the public.
- (5) Simultaneous programs are being organized in other districts of the state like Kanpur, Varanasi, Gorakhpur, Ballia, Bareilly, Meerut, Sharanpur and many others centers.
- (6) Press has covered the programs in the state at many places. Some of the coverage is enclosed with this report.

KERALA STATE COMMITTEE

- (1) Kerala State committee has opened special cell in their office in Cochin for organising the programs in the state on continuous basis.
- (2) The programs are being organized at District headquarters and in other towns of the district.
- (3) Programs are being organized in all 14 districts of the state on day to day basis.
- (4) Signatories on the memorandum include senior citizens, important persons of the centers, Members of Parliament etc.
- (5) Programs are getting publicity in new papers.

(6) Delegation met the following. M.Ps. & MLAs. - (a))Deen Kuriakose M P.b)Thomas Chazhikadan M P. c)V K Sreekandan M P. d) Thampan Thomas Ex M P. e)Ubaidulla MLA f)Thiruvanchur Radhakrishnan MLA. g)P J Joseph MLA.

(7) Other VIPs Contacted are: h)Vaisakhan, President, Kerala Sahithya Academy Prof. K. Aravindakshan. Noted Economist and former principal Maharajas Collage. Chithran Namboodiripad .(100 years old) Founder of Kerala State Pensioners Union

(8) More than 7000 signatures have been collected so far in the state.

ANDHRA PRADESH STATE COMMITTEE

Andhra Pradesh is organising programs at 12 cities of the state. Detailed reports are awaited.

MADHYA PRADESH STATE COMMITTEES.

- (1) M.P. State Committee has launched programs in at 12 centers in Indore , many centers in Ujjain, Dewas, Shajapur, Ratlam etc.
- (2) General Secretary AIBRF met in delegation to Member of Parliament (Lok Sabha) from Indore, Shri Shanker Lalwani and handed over memorandum to him who assured to take up the issue with FM personally.
- (3) Programs are being planned in at other centers of the state like Bhopal, Jabalpur Gwalior, Raipur etc. during the month of January, 2020.

NORTH EASTERN STATE COMMITTEE

- (1) The state Committee organized program in Guwhati on 09.01.2020.

OTHER STATE COMMITTEES

We understand that programs are being organized by Bihar, Delhi, Gujarat, Tamilnadu, Odisha , North West, West Bengal, Rajasthan state committees at many centers in their states. Detailed reports are awaited.

OTHER EFFORTS

- (1) DGE AIBRF Comrade Debesh Bhattacharya met in deputation to AIBOC General Secretary Shri Soumya Datta in Kolkata on 6.1.2020 and sought their support on retiree issues.
- (2) DGS AIBRF Comrade Mitra Vashu met MDs and EDs of PNB & OBC in the first week of January 2020 and handed over AIBRF representation on retiree demands. All executives have expressed full sympathy on our demands and assured to take them at the appropriate forum
- (3) AIBRF office bearers are meeting local UFBU leaders at different centers to explain the retiree demands and seek their support on them.
- (4) AIBRF DGS Mitra Vashu met AIBEA President Shri Rajan Nagar in Kolkata in January 20 and discussed updation issue who assured AIBRF support on the demand.

CORE COMMITTEE MEETING AT BANGALORE ON 28.01.2020

Core Committee is meeting in Bangalore on 28.01.2020 to discuss and chalk out further strategy to achieve demands of retirees in particular updation of pension in the forthcoming settlement and to take decision on launching second phase of agitational programs .

PHOTOS

We have been getting hundreds of photos of programs from all parts of the country every day. It may not be possible to share all of them. However we shall try to share good number of photos of our programs to give idea as how well spread effective programs are being conducted in all parts of the country

- (a) 30 Photos were sent with first report

- (b) 21 photos being attached with this mail
- (c) 30 more photos being sent by separate mail.
- (d) Some paper cuttings are enclosed below

Comrades, we convey our sincere thanks to leadership of state committees, affiliates, office bearers, central committee members, activists for organising impressive action programs in all parts of the country on continuous basis and demonstrating retirees unity and strength.

With Revolutionary Greetings

GENERAL SECRETARY

PAPER CUTTINGS

रिटायर कर्मियों ने मानव शृंखला बनाई

बैंक कर्मचारी

लखनऊ | वरिष्ठ संवाददाता

2200 से अधिक सेवानिवृत्त हो बैंक कर्मी ऐसे हैं जिनकी आयु 93 वर्ष से अधिक है। लेकिन इन्हें अनुग्रह राशि केवल चार हजार ही मिल रही है। वहीं 72 हजार महिलाएं पेंशनर हैं जिनको नौ हजार रुपये पेंशन मिल रही है। इनके जीवन स्तर को सुधारने के लिए पारिवारिक पेंशन रिजर्व बैंक के अनुरूप की जाए। इन मांगों को लेकर सेवानिवृत्त कर्मचारियों ने मानव शृंखला बनाई और धरना दिया। इसके बाद छह सूत्री मांग पत्र प्रधानमंत्री व वित्तमंत्री को भेजा।

सोमवार को बैंक ऑफ इंडिया रिटायरीज एसोसिएशन महामंत्री धीरेन्द्र कुमार के नेतृत्व में हजरतगंज स्थित सेंट्रल बैंक के सामने धरना दिया गया। उन्होंने कहा कि पिछले 25 वर्षों में



हजरतगंज में सोमवार को रिटायर बैंक कर्मियों ने मांगों को लेकर मानव शृंखला बनाई। अर्थव्यवस्था में प्रति व्यक्ति आय में चार गुना बढ़ोत्तरी हुई है। लेकिन बैंकों में पेंशन में कोई बदलाव नहीं हुआ। 2002 के पहले लगभग डेढ़ लाख से अधिक बैंक कर्मचारी सेवानिवृत्त हुए हैं। जिन्हें रिजर्व बैंक के अनुरूप पेंशन बढ़ोत्तरी की जानी चाहिए।

93 की उम्र और चार हजार रुपये: ऑल इंडिया बैंक रिटायरीज फेडरेशन यूपी महामंत्री आरएम टंडन ने बताया कि 1986 से पहले रिटायर बैंक कर्मी 2200 के आसपास हैं। ये 93 वर्ष के हो चुके हैं लेकिन इन्हें अनुग्रह राशि के नाम पर केवल चार हजार रुपये मिल रहे हैं जबकि इनको इस उम्र में ज्यादा आर्थिक मजबूती की जरूरत है। समूह बीमा पालिसी पर जीएसटी को 18 प्रतिशत की बजाए शून्य करना चाहिए। इस मौके पर आरके अग्रवाल, वीएन दीक्षित आदि मौजूद रहे।



बँक निवृत्तांसह ज्येष्ठ नागरिकांच्या विविध मागण्यांबाबत स्वाक्षरी अभियान राबवताना 'आयबीआरएफ' चे सभासद.

बँक पेन्शनरांची स्वाक्षरी मोहीम

म. टा. प्रतिनिधी, पुणे

अखिल भारतीय बँक निवृत्तांच्या संघटनेतर्फे (ऑल इंडिया बँक रिटायरीज फेडरेशन) बँक पेन्शनरांच्या तसेच ज्येष्ठ नागरिकांच्या मागण्यांसाठी देशभर स्वाक्षरी अभियान राबविण्यात येत आहे. बँक पेन्शनरांना सुधारित दराने पेन्शन मिळावी, ठेवींवर किमान नऊ टक्के व्याज तसेच ठेवी विम्याची मर्यादा दहा

समितीचे सदस्य सुधीर जोशी यांनी दिली. त्यांच्यासह फेडरेशनचे प्रदेशाध्यक्ष डॉ. जी. एस. जोग, कार्याध्यक्ष उदयचंद्र कवडी, उपसरचिटणीस भास्कर भावे आदींच्या नेतृत्वात मोहीम राबवली जात आहे.

बँक पेन्शनरांच्या मागण्यांच्या निवेदनावर देशभरातील नागरिकांच्या स्वाक्षर्या घेऊन त्या टप्प्याटप्प्याने पंतप्रधान व अर्थमंत्री यांच्याकडे

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/011

24.01.2020

**DISCUSSION PAPER FOR CORE COMMITTEE MEETING TO BE HELD AT
BANGALORE ON 28.01.2020**

AGENDA OF THE MEETING

1. To review progress made in achieving demand of pension updation in 11th wage settlement.
2. To review progress made in implementation of action programs as per the decision of Lucknow cc.
3. To discuss and decide format of action programs in coming months to achieve retiree demands.
4. Progress in negotiation in wage settlement on the demand of updation
5. Any other matter with the permission of the Chair

PRESENT STATUS ON DEMAND OF UPDATION

1. Being raised and discussed in all rounds of negotiation with IBA.
2. IBA has expressed its willingness to discuss the issue after completion of cost study.
3. One cost study has been carried out by IBA indicating requirement of provision of about Rs. 52000 crores for grating updation in banking industry.
4. UFBU has demanded one more cost study by independent actuary appointed with consensus.
5. So far name of consensus has not been finalized even after lapse of more than 45 days.
6. In case settlement is signed in near future, cost study may not be completed.
7. In that event, it may be negotiated and settled as residual item after signing the settlement. This seems to be strategy of UFBU.

AIBRF STAND ON UPDATION AND RELATED CONCERNS

1. It is core demand of AIBRF.
2. AIBRF is committed to achieve it before signing of the settlement.
3. AIBRF demand is that updation should be as per RBI formula
4. AIBRF request to parties to the settlement the terms of updation should be finalized before signing of the settlement.
5. AIBRF request to UFBU leadership to finalise name of consensus actuary without further delay.
6. AIBRF demand that cost study should be completed immediately
7. UFBU leadership should finalise its specific proposals on updation immediately. We find that UFBU is yet to discuss among themselves and reach to consensus on specific proposals on updation
8. AIBRF areas of concern in the matter of updation are (a) Undue delay in Finalisation of name of actuary (b) undue delay in completion of cost study (c) to keep the demand pending as residual issue

and hold discussion on it after signing of the settlement. (d) Finalisation of residual issues takes unduly long time and some time they are carried forward up to the next settlement. AIBRF is completely against such situation. Bank retirees who need updation most have already reached to the age 75 and above. They cannot afford to wait for indefinite period.

9. AIBRF demand that updation should be discussed and finalized along with wage settlement as negotiated one.
10. AIBRF shall continue to take all organisational steps to achieve the demand.

AIBRF CURRENT ACTION PROGRAMS

As per Lucknow CC meeting decision, AIBRF SIGNIATURE CAMPAGIN is presently going on in full swing.

- (1) It is being organized in more than 100 cities.
- (2) Already more than 1 lakh signatures have already been obtained
- (3) Signatories include Members of Parliament, leaders of political parties, leaders of central trade union organisations, professionals, senior and super senior citizens from public, bank employees, bank union leaders, professionals, prominent personalities of the center and bank retirees. The response is overwhelming.
- (4) Most active state committees are Uttar Pradesh, Kerala, Maharashtra, Karnataka, Madhya Pradesh, Punjab & Haryana, Bihar.
- (5) It is now picking up in Andhra Pradesh, Gujarat also
- (6) It is expected that in coming days it will pick up in other states too.
- (7) This program has unique features like (a) It is on continuous basis (b) It is being held at various centers in every city/town instead of at one place in the city (c) It has ensured participation of large number of retirees. (d) Ladies, family pensioners and super senior citizens are also participating in the programs in large number in each city.
- (8) Our initial assessment is that this action program has been able to serve its object for which was launched. It has created new confidence and enthusiasm among the cadre
- (9) Final phase of this program will be completed with submission of memorandum with signatures to PM/ FM/ IBA/

FRESH PROPOSALS FOR FURTHER ORGANISATIONAL ACTION PROGRAMS.

In view of the fact that wage negotiations are yet to be concluded, there is deadlock in negotiations, IBA/ GOVT. is rigid and taking unreasonable stand on UFBU demands, UFBU is on agitational path and has announced 40 days long programs which also include indefinite strike in banking industry from April, 20, **there is need for AIBRF to launch new agitational programs in coming days.**

Following PROPOSALS are submitted for consideration of the committee

- (1) To extend period of present signature campaign up to 15th February 2020 so other state committees can complete it.
- (2) Still UFBU constituents have not finalized specific proposals on updation, there is urgent need on doing more liaising with UFBU leadership by AIBRF. **For this purpose it is proposed that committees should be formed headed by Chairman/ President/GS and DGs who should meet leaders of various constituents of UFBU to explain various aspects of Updation and need as to why it is very crucial to achieve demand of updation along with the settlement and not to keep it pending as residual item, This task need to be completed during the month of February 2020.**
- (3) In the month of March, **2020. RELAY HUNGER STRIKE** should be organized at the maximum centers.
- (4) **Registration of names for participation in relay hunger strike should be completed by state committees during the month of February 2020.** It should be on willingness basis. Possibility of participation by family pensioners, ladies and super senior citizen can be explored.

- (5) If required AIBRF should organize indefinite hunger strike at some centers in coming days. Registration of names to participate in this program should commence in third/ fourth week of March, 2020. Such registration should be only with specific consent from the concern individuals.
- (6) During the month of February, 2020 Efforts will be made to seek appointment from IBA Chairman to meet him and explain the need for sanction of Updation during the settlement itself.
- (7) AIBRF teams should meet Members of Parliament and seek their support on updation.
- (8) AIBRF will take steps to seek support of UFBU and sister retiree organisations on our action programs.

ACTION PROGRAMS OF UFBU

The following resolution expressing AIBRF solidarity and support to UFBU agitational program is placed for consideration and adoption

RESOLUTION

" It is noted by Core Committee of AIBRF about deadlock created on wage talks with concern and disappointment which is entirely due to rigid and illogical stand and attitude adopted by IBA/ Government on charter of demands submitted by UFBU. AIBRF is of the view that UFBU demand for 20 per cent rise is the minimum one and fully justified in view of increasing operating profits of banks and substantial recovery of NPAs. The committee also expresses its concern for undelay taking place in conclusion of the talks and finalization of the settlement"

"The committee took note of the development of UFBU decision to launch massive action programs which include strike for 2 days and then strike of 3 days and finally indefinite strike from April 2020."

" AIBRF fully support agitational programs of UFBU and expresses its complete solidarity with UFBU and brother employees who are raising their voice against rigid and anti- labour policy of the government/ IBA."

" AIBRF core committee calls upon its office bearers, central committee members , affiliates and its more than 2,00,000 members to actively participate in all action programs organized by UFBU at all centers to express solidarity and unity with our employee brothers and their unions."

" Core committee conveys thanks to UFBU leadership for including Updation of pension demand in the strike notice given to IBA."

GROUP MEDICAL INSURANCE POLICY OF SBI

The following resolution is placed for consideration and adoption.

RESOLUTION

" The committee took note of the Group Insurance policy approved by SBI Management for its retirees. It was observed that terms and conditions of Policy "B" approved by SBI for retirees meet most of the demands of AIBRF like flexible slabs, reduction in premium, subsidy element etc. and found be acceptable"

" AIBRF makes request to UFBU leadership to take steps to finalise settlement on group insurance policy on the lines of SBI for retirees."

Submitted for discussion in the meeting.

Yours Sincerely,



(S.C.JAIN)

GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/017

14.02.2020

Shri C.H. Venkatachalam
General Secretary
All India Bank Employees Association (AIBEA)
Camp PUNE

Dear Comrade

We convey our sincere thanks for sparing time from your busy schedule to meet delegation of AIBRF to interact on retiree issues.

2. We would like to place before you that the most important demand which lakhs of retiree want to be **clinched within the settlement** itself is **UPDATION OF PENSION**. It is our humble request that it may not be kept under **RESIDUAL ITEM** to discuss and settle at the later date.

3. If kept under residual item, **it will create unimaginable anger, disappointment and frustration among lakhs of retirees who have been patiently waiting to achieve this demand for last 25 years. Most of the affected retirees are 70 and above.**

4. AIBRF has submitted several representations to UFBU on Updation issue covering various aspects on this demand and offering some suggestions on it. Copies of some of them are enclosed for your ready reference.

SOME POINTS/ SUGGESTIONS FOR CONSIDERATION

- (a) UPDATION demand should be clinched and achieved in the settlement itself.
- (b) AIBRF demand that updation exercise for bank retiree should be as per RBI formula
- (c) Cost exercise should be completed immediately
- (d) Updation of basic pension exercise includes two steps. First is the merger of dearness allowance at agreed index in to basic pension for all the groups. You will agree that this first exercise does not involve any extra cost or at the most very nominal cost which is insignificant in nature
- (e) DA may be merged in to basic pension at the same index of 6352
- (f) Those retired prior to 2002 are the worst sufferer for last several years in the absence of updation exercise in last 25 years. They are also not getting benefit of 100 per cent DA resulting in to huge financial disadvantage to them. The all are 70 years and above. Some of them are 85 plus and at the last stage of life. They need special consideration during the updation exercise

(g) In case of any deadlock on cost factor it may be negotiated and settled by UFBU.

5. We know that your role in settling this issue and clinching it is very crucial. We humbly request you to use your good office at all levels to achieve. Retirees will be grateful to you.

6. We understand that negotiations on other demands of retirees like Improvement in Family Pension, Improvement in Group Medical Scheme to reduce premium are progressing well and likely to be achieved without any hindrance.

With Respectful Regards

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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SILVER JUBILEE YEAR (1994-2019)



Ref. No 2020/29

09.02.2020

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades

**Re: Report on Action Programs carried out and other organisational Efforts
To achieve pending issues of retirees in particular PENSION UPDATION**

At the Core Committee Meeting held at Bangalore on 28.1.20, decision was taken that AIBRF delegations would meet UFBU constituents to understand their stand on pending issues of retirees in particular most important demand of PENSION UPDATION, efforts made so far during the negotiations to achieve it and to explain the retiree expectations to achieve the demand during the settlement only and to seek their support on retire issues.

AIBRF delegation met UFBU Convener at Chandigarh on 22.01.2020

2.AIBRF delegation met UFBU Convener, Shri S. K. Bandlish in his office at Chandigarh on 22.01.2020. We submitted memorandum on pending issues of retirees in particular PENSION UPDATION. We explained to him in detail as to why achieving pension updation during the settlement itself is crucial and important for bank retirees due to advancing age and long waiting of 25 years to achieve it. He was kind enough to give patient hearing to us and then he explained in detail to us various aspects of pension updation and efforts being made to achieve it. He assured full support of UFBU on demands of retirees.

AIBRF delegation met GS, AIBEA at Pune on 8.2.2020

3.In this series, AIBRF delegation met General Secretary, AIBEA Comrade C.H. Venkatachalam in Pune on 8.2.2020. We submitted him the memorandum on pending issues of retirees and held detailed discussion the demand of Updation. We explained to him expectations of retirees to achieve the demand of updation in the settlement itself and gave details of various action programs being carried out by AIBRF in this regard. He gave details of efforts made to achieve the demand for retirees and some constraints coming in the way which are being sorted out. He assured us that AIBEA is fully sympathetic and positive on the demand of updation and make all possible efforts to achieve it. He also explained the status of other demands like improvement in family pension, group medical scheme its.

4. We are now planning to meet other constituents of UFBU during the month of February as a part of our efforts to seek their support in achieving our pending issues.

5. Signature Campaign Program of AIBRF from 01.01.2020 to 15.02.2020

We have already submitted two reports on AIBRF action program of Signature Campaign organized / being organized by state committees to seek support of public on demands of senior citizens and bank retirees. This has proved to be very effective, widely participated by large number of our members, displaying unity of bank retirees under the banner of AIBRF, widely supported by the public and has been able to achieve its purpose and object to the large extent.

We are getting reports from State Committees, District units with photos, paper cuttings covering programs, interview videos on day to basis. We are making all efforts to compile the information received and circulate them. However data/ material reaching is so large and continue to pour in central office every hour that compilation/ editing may take some more time. Pending the above we submit below brief report on the action programs.

- (a) This action program was launched to seek support of the public on pending demands concerning to senior citizens and bank retirees.
- (b) Three demands of senior citizens which included increase in deposit insurance limit, Zero GST on insurance premium were highlighted in signature campaign. (We are happy to note that in the budget for 2020-2021 FM has announced increase in deposit insurance limit from Rs. 1 lakh to 5 lakhs.)
- (c) Three demands of bank retirees included Improvement in Family Pension at par with RBI, Updation of Pension as per RBI formula in the settlement itself and improvement in group medical insurance scheme,
- (d) It was organized during the month of January 2020 and further extended up to 15.02.2020
- (e) The programs were organized by 18 state committees of AIBRF in 22 states.**
- (f) Number of cities/ towns covered under Signature Programs are more than 150**
- (g) Centers covered in 150 cities are more than 10000**
- (h) More than 20000 retirees have participated in Signature campaign programs during the month of January 2020.
- (i) More than 3 lakhs signatures have already been collected and final figure will be close to 5 lakhs.
- (j) During the Campaign, AIBRF delegations met the following Members Of Parliament to seek their support on retiree demands
 - (1) Memorandum was submitted to **Central Minister, Shri Santosh Kumar Gangwar in Bareilly (U.P.)** on 9.2.22020 by our Comrade G.K. Verma and his team, The minister was kind enough to forward the memorandum to FM with his recommendations. The event was covered by local newspapers.
 - (2) Delegation from U.P. State Committee met **Member of Parliament Shri Kaushal Kishore** in Lucknow on 19.1.2020 and submitted the memorandum on retiree issue to him who assured to take up the matter at the appropriate level on personal basis.
 - (3) On 15.01.2020 AIBRF team from Indore submitted memorandum to Member of Parliament Shri Shankerlal Lawani**

(4) Delegation of Kerala State Committee met Members of Parliament, **Shri Deen Kuriakose M P. , Thomas Chazhikadan M P. V K Sreekandan M P.**

(5) Our Comrades from Kerala contacted the following VIPs and obtained their signatures on the memorandum **Thampan Thomas Ex M P. , Ubaidulla MLA Thiruvanchur Radhakrishnan MLA.**

P J Joseph MLA. Vaisakhan, President, Kerala Sahithya Academy Prof. K. Aravindakshan. Noted Economist and former principal Maharajas Collage. Chithran Namboodiripad .(100 years old) Founder of Kerala State Pensioners Union

(6) Delegations from Delhi met principal office bearers of Central Trade Union leaders and submitted the memorandum to them to seek their support.

- (k) We are getting information from different centers on daily basis that they are directly submitting the Memorandum to PMO, FM & IBA by speed post.
- (l) We have received more than 800 photos covering action programs in parts of the country. Selected photos are being uploaded on our website.
- (m) We have received about 40 videos covering the programs. They are being uploaded on our web site.
- (n) More than 30 news items on our action programs have appeared in several newspapers in different parts of the country. Some are enclosed with this circular.

Comrades, Signature Campaign Program have turned out to be historical one in the bank retiree movement. It is rare display of unity and commitment by our cadre. We are happy to find that this action program has been able to achieve its object in a very successful manner. **Conduct of this action program has created new confidence, enthusiasm and energy to struggle and achieve our demands. We convey our heartiest congratulations and thanks to all our office bearers, state committees office bearers, central committee members , affiliates, activists and grass root level volunteers for their valuable contribution in making the programs grand WE CAN ACHIEVE AND WE SHALL ACHIEVE IS OUR MANTRA.**

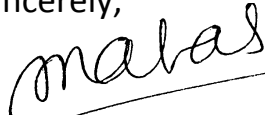
Our Action programs will not stop with conclusion of signature action programs. They shall continue till we achieve our demands. As decided in Bangalore Core Committee Meeting , we are planning to organize RELAY HUNGER STRIKE in coming days in different parts of the country to press our demands further to achieve them during the settlement only. We expect large number of participation in it by large number of retirees. Details are being worked out and shall be advised shortly. In the meantime, State Committees are requested to enroll names of members who give their consent to participate in Relay Hunger Strike. List of such members may be sent to us (Name of the retiree, His age, name of the bank and mobile number).

We also convey our thanks to UFBU leadership for taking retiree issue actively during the negotiation and also assurances we are getting that retiree issues in particular demand of pension updation will be addressed and resolved during the settlement only. We once again request UFBU leadership to expedite completion of Cost study exercise on pension updation without further delay so negotiation on updation can be completed in the settlement itself. We also reiterate our full support to UFBU in their struggle programs.

State Committees are requested to send complete details of action programs conducted in their states at the earliest.

With Revolutionary Greetings,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

A NOTE ON AIBRF AGITATION IN KERALA

We are glad to inform that the action program of AIBRF is being effectively implemented in Kerala. We have planned it in such a way that our message should reach all sections of people like bank retirees, bank Employees, general Public, Office going people like those in LIC, BSNL, Railways, Schools, State, Central Government Offices.

In all the 14 Districts our Comrades in several batches of 5 to 10 approached the above sections of people and collected their signature in the memorandum as a mark of their support to our cause.

Our next effort was to meet the people's representatives. In that effort, our comrades met **8MP's, 10 MLA's, 2 Corporation Mayors, 4 Municipal Chair Persons and many Grama Panchayat presidents and secretaries. Along with that they met and exchanged views with the other peoples' representatives in those Offices, staff, and customers.**

We have printed 30000 appeals and distributed it during our campaign. At the central office of AKBFR, we have prepared 100 placards which exhibited our demands. Several other placards were prepared by our district Committees. Our bank-wise Unions also helped the district committees in the campaign.

We have also met several other socially important personalities in our State like trade Union leaders, political leaders, Economists and several others.

The participation of lady, comrades deserve to be mentioned specially.

Out of 14 district Committees 10 district committees have already sent the signed memorandums with covering letter to the PM, FM and IBA Chairman, the details of which are given below

		Sent on
1.	Alapuzha District 2464 signatures	
2.	Kollam 1607	04/02/2020
3.	Palakkad 2259	07/02/2020
4.	Thrissur 2440	08/02/2020
5.	Malapuram 1950	11/02/2020
6.	Trivandrum 556	12/02/2020

7.	Kottayam	608	13/02/2020
8.	Idukki	1909	14/02/2020
9.	Kozhikode	2564	14/02/2020
10.	Ernakulam	4794	15/02/2020
	TOTAL	21151	

The other 4 Districts Committees will send the signed memorandum within 2 or 3 days.

Apart from the above program, AKBRF has devised another program of reaching the entire AIBRF membership in Kerala. We have printed 10000 copies of Memorandum, and a covering circular in vernacular and despatched the above materials to all the retirees with the help of the Bank wise retirees Organizations. Through the covering letter, we advised the members to be part of this great struggle by affixing the signature of themselves and members of their family and friends. That program created an awareness in our members and we are now getting signed memorandum from our members directly to AKBRF Central Office which in turn will be forwarded to PM/FM/IBA Chairman

Hence the campaign by our District Committees and each and every member is going on well in Kerala.

During our campaign, we met the following personalities

Members of Parliament (08)

Shri. Dean Kuriakose

Shri. V.K. Manikandan

Shri. K. Muraleedharan

Shri. MK Raghavan

Shri. Binoy Viswam

Shri. NK Premachandran

Sri. Thomas Chazhikadan

Sri. Anto Antony

MLA's (10)

Shri. Ubaidulla

Shri.Ummer

Shri. P.J. Joseph

Shri.Mohamed Mohsin

Shri. C. Gopakumar

Shri.Shri. R. Ramachandran

Shri. Antony John

Shri. Saseendran

Shri. T.J. Vinod

Shri. Mathew T Thomas

Corporation Mayors (02)

Smt. Honey – Kollam Corporation

Smt. Soumani Jain - Cochin Corporation

Municipal Chairpersons (04)

Smt. Usha Sasidharan – Muvattupuzha

Smt. Nirmala Shaju – Irinjalakuda

Smt. Prameela Sasidharan – Palakkad

Smt. Chandrika Devi – Tripunithura

Other important personalities (06)

Shri. Thampan Thomas Ex-MP and former President HMS

Shri. Panniyar Raveendran Ex-MP and former state Secretary of CPI

Shri. Kanam Rajendran – State Secretary CPI

Shri. Vaishakhan – President Kerala Sahitya Academy

Shri. Chitran Namboodiripad, Founder Leader of Kerala State Pensioners Union

Shri. Professor. K. Aravindakshan noted Economist and former Principal Maharajas' College, Ernakulam.

Shri. Peethambaran master, Ex -MLA and National Secretary NCP

We are continuing the campaign. AKBRF is holding its Central Committee on 18/02/2020 to decide on the future course of action as per the directions of AIBRF.

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/070

15.02.2020

Shri Soumya Datta
General Secretary, AIBOC
Kolkata

Dear Comrade

We convey our sincere thanks once again to you and your organisation for pursuing pending issues of retirees in particular demand of UPDATION OF PENSION during the settlement vigorously and on continuous basis.

2. As you know, negotiations have entered in crucial and final phase and may be concluded any time in coming days. Therefore further vigorous efforts are needed to clinch the pending issues.

3. **AIBRF Core Committee consisting of 9 top office bearers desires to meet you in delegation at the earliest to place AIBRF views on the demand of pension updation. We shall feel highly obliged if you can give us appointment to our delegation to meet you as per your convenience, preferably at Mumbai or Delhi.**

With Respectful Regards,

Yours Sincerely,

(S.C.JAIN)

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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SILVER JUBILEE YEAR (1994-2019)



Ref. 2020/071

17.02.2020

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades,

Re: Actions taken on retiree issues by AIBRF & other developments on 17.2.20

AIBRF DELEGATION MET HONORABLE FINANCE MINISTER SMT NIRMALA SITARAMAN IN BANAGLORE ON 17.02.2020.

We are very happy to inform that AIBRF delegation from Women Wing Karnataka State Committee met honorable Finance Minister Smt. Nirmala Sitaraman in Bangalore on 17.02.2020 to make appeal to her to resolve long pending issues of bank retirees in particular pension updation. She was kind enough to give appointment to our delegation at very short notice and despite her very busy and tight schedule in Bangalore. She was very positive and sympathetic on the demand of updation and assured that necessary steps will be taken to resolve it. She gave direction to the officials present in the meeting including the Finance Secretary who was also present there to take steps to resolve this issue in time bound manner.

We are grateful to Honorable Member of Parliament from Bangalore (North) Shri Surya Tejaswi who helped us to secure appointment with the FM at very short notice and convey our profound thanks to him. We also convey our profound thanks to the women wing , Karnataka State Committee in particular women delegates who were part of the delegation who presented retiree issues in very effective manner. We also convey our thanks to the team of the State Committee in particular General Secretary Comrade Vishwanath Naik who played important role in securing appointment from FM.

It is really very significant step in the direction of resolution of important demand of updation through continuous organisational efforts.



AIBRF WOMEN DELEGATION MEETING HONORABLE FINANCE MINISTER IN BANGALORE ON 17.02.2020

AIBRF delegation meeting UFBU Constituents in Delhi on 17.2.2020

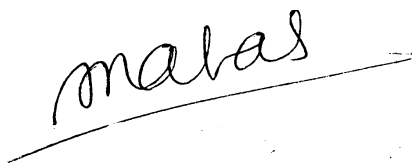
AIBRF delegation from Delhi consisting of AIBRF office Bearers met Shri Upender Kumar, General Secretary NOBW and Shri Hazarilal Meena, President NOBO on 17.02.2020 and handed over memorandum to them pending demands of retirees who assured to give support of their organisation during the negotiation.

Developments at CLC Meeting held at Delhi on 17.2.2020

As per the opinion given by CLC in the meeting held today, Parties to the settlement have agreed to hold further rounds of discussion to resolve all pending issues. Next conciliation meeting will be held on 5.3.20.

With Respectful Regards,

Yours Sincerely,

A handwritten signature in cursive script that reads "mahas". Below the signature is a single horizontal line that extends to the right.

(S.C.JAIN)
GENERAL SECRETARY

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/079

08.03.2020

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades

Re: **Action Programs of AIBRF during January & February 2020**

Re: **FINAL REPORT**

We are happy to submit final report on Action Programs carried out by AIBRF during the months of January & February 2020 in support of pending demands of bank retirees.

2. It was unique and historical one, never organized earlier in the history of bank retiree movement. Our all 18 State Committees have very successfully conducted the action programs. It was conducted in 147 cities of the country. Through Signature Campaign Program, **We could reach to lakhs of members of public and secure their support by obtaining their signatures on the representation submitted to PMO/ FM/ IBA.**

3. On carrying out overall assessment of the action program, we find that it has been able to achieve its object to large extend. **The message and sentiments of bank retirees have reached to the authorities in very effective manner.** Today when hectic negotiations /discussions are going on between IBA & UFBU to finalise the settlement, because of continuous struggle of bank retirees including our signature campaign program conducted recently under the banner of AIBRF, the following issues of retirees are under active consideration **(a) Improvement in Family Pension (b) Improvement in Ex- Gratia amount to Pre-1986 retirees and their spouses (c) Improvement in Group Medical Scheme for retirees (d) To carry out Updation Exercise for retirees** retired in earlier settlement. They are very important demands of bank retirees. We all should feel happy that because of organisational efforts they are on the table for negotiation when talks have reached in the final phase.

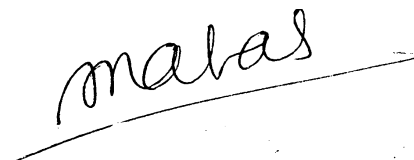
4. We convey our heartiest congratulations and compliments to our grass root level cadre, state committee leadership, our affiliates, office bearers, central committee members, activists and our well-wishers who have made untiring organisational efforts to make this action program highly successful and effective. We really SALUTE them and assure them their efforts will not go waste.

5. Main Features of the action programs are given in brief as under:

- (a) The program was conducted for one & half months from 1.1.2020 to 15.2.2020 in all parts of the country. Probably, it was the longest action program carried out by retiree organisations in banking industry.
- (b) It was conducted in 147 cities/ towns of the country
- (c) **About 206660 Signatures were collected from Members of Public on our memorandum during the action program. (As Per Annexure)**
- (d) The signatures include from Members of Parliament, MLAs, Cooperators, Political leaders, Trade Union Leaders, Professionals, Senior Citizens, Super Senior Citizens, Women and youths.
- (e) During the action programs, AIBRF delegations met **(a) 16 Members of Parliament (b) 18 MLAs (c) 2 Corporation Chairmen (c) 4 Gram Panchayat Presidents (d) 4 Central Trade Union Leaders (4) Hundreds of Doctors, Advocates , Chartered Accountants, Ex- IAS officers etc.**
- (f) **AIBRF delegations met Finance Ministers, Smt. Nirmala Sitaraman and central Minister Shri Santosh Gangwar and handed over the memorandum.**
- (g) More than 10000 retirees participated in the program to obtain signatures
- (h) AIBRF delegations met UFBU Convener and leaders of other UFBU constituents during the action program.
- (i) More than 58 news items/ articles on retiree issues appeared in newspapers during the action programs.
- (j) Several interviews of retirees/ members of public loaded on you tube.
- (k) More than 150 packets containing signatures were sent to PMO/ FM and IBA by speed post.
- (l) PMO has registered them as grievance
- (m) We have received thousands of photos from different centers covering action programs.
6. We are now keeping close watch on the developments taking place in the negotiation to ensure the best possible achievement for the retirees in the settlement. . We appeal to our members to maintain positivity and avoid any rumors which you may come across on social media.
7. We also appeal to our cadre to be in readiness for further struggle if needed in coming days to protect interest of the retirees in the settlement.

With Revolutionary Greetings

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mahas', written over a horizontal line.

(S.C.JAIN)
GENERAL SECRETARY

