



Since 1995

ALL INDIA BANK RETIREES' FEDERATION (REGD)

D/1/ Sector C Scheme No. 71 Indore 452009

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The Convenor
United Forum of Bank Unions
CHANDIGARGH

Dear comrade,

Re: Request for additional Super Top Up Insurance cover for Retired employees under Group Health Insurance Scheme (IBA Scheme)

In terms of 10th Bipartite Settlement / 7th Joint Note on Wage revision dated 25th May, 2015, Group Health Insurance Scheme was introduced to retired employees and officers of Banking Industry. The amount of Health Insurance cover was initially Rs.4 lakhs for retired officers and Rs.3 lakhs for retired workmen.

In the background of increasing need and request from the retirees, Super Top Up policies to the extent of Rs.4 lakhs and Rs.5 lakhs, to retired workmen and officers, respectively were introduced during the time of renewal in the year 2017. In the last renewal in 2020, several other improvements were introduced in terms and conditions of IBA policy like discounted premium for single policy holder, flexibility in choosing sum assured by the retirees etc.

At present, with improvements introduced in 2020, the maximum amount of Insurance now available under IBA policy to retiree are as follows:

Category	Basic Health Insurance (Maximum)	Super Top Up Health Insurance (Maximum)	Total amount of Health Insurance (Maximum)
Retired workmen	Rs.3 Lakhs	Rs.4 lakhs	Rs.7 lakhs
Retired Officers	Rs.4 lakhs	Rs.5 lakhs	Rs.9 lakhs

While this scheme has benefitted a large number of retired employees and officers, However, Covid pandemic for last more than one year has brought new challenges to the retirees in meeting high cost of the expenses one need to be incurred in treatment of Covid. Simultaneously, cost of medical treatment is also gradually increasing. In view of this it is being felt by several retirees that present combined limits under IBA scheme are found inadequate and need introduction of additional limit under Super Top policy on optional basis.

As you are aware, considering the new developments in medical requirements, SBI

Management has recently offered additional Super Top limits to retirees on optional basis. Copy of SBI circular issued in this regard is enclosed for your ready reference.

We suggest that additional Super Top Cover may be offered to retirees under IBA scheme.

1. A maximum of Rs.10 lakhs additional cover to retired workmen on optional basis with total limit of Rs. 17 lakhs (7+ 10 lakhs)
2. A maximum of Rs.15 lakhs additional cover to retired officers, optional basis with total limit (9 + 15Lakhs) Total Rs. 24 lakhs.

If this much required enhancement is agreed, the resultant position would be as follows:

Category	Basic Health Insurance (Maximum)	Super Top Up Health Insurance (Maximum)	Total amount of Health Insurance (Maximum)	Additional Super Top Up Ins Requested (Maximum)	Total Ins available if addl. Ins is provided (Maximum)
Retired workmen	Rs.3 Lakhs	Rs.4 lakhs	Rs.7 lakhs	Rs.10 lakhs	Rs.17 lakhs
Retired Officers	Rs.4 lakhs	Rs.5 lakhs	Rs.9 lakhs	Rs.15 lakhs	Rs.24 lakhs.

We hereby request you to take up these two issues with IBA/Banks/Insurance Company and provide security and succor to the Retirees of the Banking Industry, which they deserve most on immediate basis. Additional Super Top Up cover may be provided for remaining period under current policy and insurance company may be requested to charge on proportionate basis.

With Warm Greetings,

Comradely Yours'



S.C Jain
GENERAL SECRETARY.

