



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

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Sri B.Ramji

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Sri C.Gopinathan Nair

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

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Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

Ref. No. 2013/305

29.03.2013

Shri P.K.Sarkar
Convenor
United Forum of Bank Unions
Kolkata

Dear Sir,

Re: 100 Percent DA Neutralisation to Pre-November 2002 Retirees

We understand that State Bank of India Management has recommended and sought clearance from IBA/ Government of India for payment of Dearness Allowance at 100 Percent Neutralisation to those pensioners who retired before November 2002, before commencement of negotiation on next wage settlement.

2.As you know that 100Percent DA Neutralisation to Pre November 2002 is also very important and core issue for the retirees of public sector/ private sector bank retirees. AIBRF has been fighting on this issue at various levels for last 8 years. We consider this as a gross injustice and discrimination to the section of retirees who retired before November 2002. It is violative to the provisions and spirit of Pension Regulations. It is highly unfortunate that the issue has been hanging without resolution for long time. It may be pointed out that according to our calculation the cost involved in payment of 100 percent DA to about 80 to 90 thousand retirees coming under this category is not more than 250 crores p.a. which is fraction of total wage bill of about Rs.1.60 lakh crores at industry level and less than half percent of pension fund of more than 60000 crores .

3. It is declared policy of UFBU and its constituents to work for solution of pending issues of the retirees. 100 Percent DA issue is one of them and included in common charter of demand submitted for the next wage settlement. This issue is also very strong on legal front and in all the writ petitions filed by individual comrades have been disposed off by high courts in favour of retirees..

4. Now when SBI Management has sought IBA/Government clearance for resolution of this matter before the commencement of the negotiation on the next wage settlement , we expect that UFBU as representatives of employees as well as retirees would insist and take definite position with IBA/Government for solution of the matter of 100 Percent DA before commencement of talk on the next settlement.

5. Line of favourable response will be highly appreciated.



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Treasurer

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Thanking You

Yours Sincerely

(S.C.JAIN)
GENERAL SECRETARY

C.C. To All Constituents of UFBU

With the request to support our stand on the issue and insist for its resolution before commencement of negotiation.