



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri D.A.Masdekar  
Sri Ashok Patil  
Sri J.B.Dave  
Sri F.Martis  
Sri B.Ramji  
Sri M.K.Jha  
Sri C.Gopinathan Nair  
Dr. R.D.Yadav  
Sri K.K.Guptha

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai  
Sri D.P.Gupta  
Sri S.V.Srinivasan  
Sri DebeshBhattacharyya

## Organising Secretary

Sri P.P.Karandikar  
Sri Kalyan Sengupta  
Sri V.K.M.Varma  
Sri M.N.Pandit  
Sri B.G.Raithatha  
Sri C.N.Prasad  
Sri Kishore Gujarati  
Sri A.L.Chandramouli  
Sri C.Gopinathan Nair  
Sri A.K.Bansal  
Sri Sunil Srivatsava  
Sri Dilip Ghosh  
Sri S.Velayoudam  
Sri Anindya K. R. Basu  
Sri Pratap Shukla  
Dr.G.S.Jog

## Treasurer

Sri M.S.Chourey

Ref: 2015/006

Date: 23.01.2015

**The Chairman  
Indian Bank Association ( IBA )  
Mumbai**

**Sir,**

**Re: DENIAL OF PENSION OPTION TO THE COMPLOUSARY  
RETIRED EMPLOYEES AS SETTLEMENT OF 2010  
Re: SUPREME COURT DECISION**

**We wish to invite your attention on our letter no 2014/ 109 dated 11.09.14 requesting you to extent one more pension option to the compulsory retired employees as per the provisions of the settlement of 2010 in view of the Supreme Court decision in SLP no 35389/2013 and 35449/2013 dismissing appeal of Andhra Bank Management against the order of Andhra Pradesh High Court.**

**2. Despite strong merit in the judgement of the Supreme Court. Andhra Bank Management as compulsive litigant attitude filed review petition no 2889 & 2994/2014 against the order. We understand that the Supreme Court has now dismissed review petition of Andhra Bank management vide order dated 15.01.2015.**

**3. While delivering the judgement by the Supreme Court on SLP of the bank management, the court has given the ruling that as per the provisions of the pension regulations adopted by member banks in terms of settlement of 1993 " Retirement " term also include " Compulsory Retirement " for the purpose of eligibility. One more pension option offered to the employees who were in service prior to 25.09.1995 and retired after and prior to the 27.04.2010 as per the Settlement dated 27.04.2010 also include compulsory retired employees covered under the above period.**

**4. In view of the above position, the Supreme Court has ruled that it was erroneous on the part of IBA and the member banks managements to issue administrative instruction to exclude compulsory retired employees from pension options in terms of settlement of 2010.**

**5. We once again request you to issue the necessary instruction to the member banks to give pension option to the eligible compulsory retired employees in terms of provisions of the**



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri D.A.Masdekar  
Sri Ashok Patil  
Sri J.B.Dave  
Sri F.Martis  
Sri B.Ramji  
Sri M.K.Jha  
Sri C.Gopinathan Nair  
Dr. R.D.Yadav  
Sri K.K.Guptha

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai  
Sri D.P.Gupta  
Sri S.V.Srinivasan  
Sri DebeshBhattacharyya

## Organising Secretary

Sri P.P.Karandikar  
Sri Kalyan Sengupta  
Sri V.K.M.Varma  
Sri M.N.Pandit  
Sri B.G.Raithatha  
Sri C.N.Prasad  
Sri Kishore Gujarati  
Sri A.L.Chandramouli  
Sri C.Gopinathan Nair  
Sri A.K.Bansal  
Sri Sunil Srivatsava  
Sri Dilip Ghosh  
Sri S.Velayoudam  
Sri Anindya K. R. Basu  
Sri Pratap Shukla  
Dr.G.S.Jog

## Treasurer

Sri M.S.Chourey

**settlement of 2010 in view of final order of the Supreme Court immediately without further delay and unnecessarily dragging the retirees in to further litigation and correspondence.**

**6. At this stage we would like IBA authorities to introspect their present approach and attitude towards retirees, retiree organisations, their representatives and retiree movement. Retiree movement in the banking industry is taking big momentum and it is becoming strong force. Further it will grow leap and bound in the coming years. IBA as model organisation of bank employers should accept this ground reality and immediately review their existing HR policies towards retirees.. We hope to have better relationship with IBA and IBA attitude towards retirees and retirees issues in the on going settlement will be true testimony and will determine future course of action.**

**With Regards**

**Yours Sincerely,**

**( S.C. JAIN )  
GENERAL SECRETARY**

**C.C to Shri Praveen Rawal, Director, DFS Government of India  
New Delhi**

7

Yours Sincerely

**Sd/-**

**( S.M.DESHPANDE )  
PRESIDENT**

**sd/-**

**( S.C.JAIN )  
GENERAL SECRETARY**