



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2025/0014

Date: 20.02.2025

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: AIBRF Recent Initiatives to pursue pending issues of Bank Retirees

AIBRF has been very active and on forefront at the organizational level to pursue issue of bank retirees for last several years. As you are aware, in the Central Committee Meeting held at Hyderabad, it was decided that AIBRF should take initiatives to launch independent action programs to reach to the authorities to pursue the pending issues vigorously and expeditiously and also to ensure creditability and respectability to bank retiree movement.

2. We are happy to inform that AIBRF has launched several initiatives, details as under, in the recent past to reach to the authorities for resolution of pending issues

(a) **Meeting with Joint Secretary, Banking Division, Department of Financial Services, Government of India on 19.02.2025:** AIBRF Delegation met **Shri Sameer Shukla** Joint Secretary, Banking Division, Govt. of India in his office in New Delhi on 25.02.2025 and placed before him the following pending issues of bank retirees for consideration and resolution:

(i) We had drawn his attention that provision for annual **review of ex-gratia** amount as provided under Para 36 of Bipartite Settlement dated 8.03.2024 is not being implemented by IBA even after lapse of 11 months though it is mandatory in nature and despite continuous follow up being done by AIBRF. IBA has not carried out exercise of review yet as provided in the settlement. IBA is maintaining complete silence in the matter. We had also drawn his attention

that during the intervening period DA has gone up by 9 percent and on this count also review exercise is urgently needed.

- (ii) We had drawn his attention that IBA is not following universally accepted procedure of following L1 while fixing insurance premium for super top policy for retirees. Because of this, retirees are required to pay 3 to 4 times more premium on super top policy which is unfair. IBA should be asked to follow practice of L1 for Super Top policy for retirees.

PHOTO OF AIBRF DELEGATION MEETING JOINT SECRETARY



- (iii) IBA is not ready to provide any forum to the retirees at the apex level to offer suggestions/ implementation related problems on retiree issues. AIBRF has been making efforts in this direction for last 10 years but with no success. IBA has been pointing out that in the absence of mandate from member banks they can hold discussion with the retirees. We placed before the Joint Secretary that this plea of IBA is misconceived and not maintainable. AIBRF is not asking the discussion on new issues/ demands where possibly mandate issue may be relevant. What AIBRF is requesting for some forum for retirees where implementation related issues/ suggestion on retiree schemes can be

discussed and sorted out. On these issues IBA already hold required mandate from member banks. On any retiree scheme, IBA is accountable and responsible to more than 7 lakhs bank retirees and their reluctance to hold discussion with retirees is only complicating the situation and resulting in to avoidable litigation. We requested that IBA may be asked to create suitable forum for discussion with the retirees.

(iv) Settlement on Ex-gratia has done discrimination to the pensioners from private sector banks. In view of excellent financial performance of private sector banks, there is no justification in denying benefit of ex-gratia to this section of retirees. We requested for government intervention on this count.

(v) We had drawn his attention on demand on long pending and most important demand of bank retirees, Updation of Pension. We explained him various organizational efforts/ action programs being carried out by AIBRF/ UFBRO to achieve the demand. We also apprised him on various Dharna cum Demonstration programs being organized under banner of UFBRO. We handed over to him two booklets giving details of action programs carried out by AIBRF/UFBRO. We have also conveyed to him sentiments and discontentment of 7 lakh bank retirees due to undue delay taken place in sanction of Updation of Pension.

The discussions were held in very cordial atmosphere. The meeting lasted for about 40 minutes and every point made by the delegation was very attentively listen by him with the assurance that they will be examined with suitable action on them. He shared some important point on Updation of pension issue and other bank retiree pending demands.

(b) DIRECT DIALOGUE WITH RETIREE REPRESENTATIVES:

This is important issue for bank retirees to make bank retiree movement more respectable, creditable and relevant. In this direction, **AIBRF has taken very important step to take the issue forward by submitting 7 PAGE PETITION to the Honorable Parliamentary Committee on Petition (Rajya Sabha). Copy of the petition is enclosed for your ready reference.** The petition has been admitted and further action on it is expected in coming days.

(c) PETITION FILED WITH CHIEF LABOUR COMMISSIONER (CENTRAL) ON SUPER TOP POLICY FOR RETIREES

In view of exorbitant premium charged by IBA on super top policy for retirees for 24-25 compared to the prevailing rates in the market, **we have filed petition with Chief Labour Commissioner (Central) with the request to ask IBA to follow procedure of L1 for Super Top Policy for retirees to ensure fair and affordable premium rates for retirees. Copy of the petition filed with CLC is enclosed for ready reference.**

(d) APPROACHING CENTRAL TRADE UNION ORGANISATIONS TO SEEK THEIR SUPPORT ON UPDATION OF PENSION

AIBRF has launched program to approach Central Trade Union Organizations to seek their support on Updation of Pension and other pending demands. We are in touch with these organizations and response so far has been very encouraging

(e) STRENGTHING UFBRO

Modest beginning was made in June, 2024 to form United Forum of Bank Retiree Organizations (UFBRO) to jointly pursue the demand of Updation and other issues of retirees. Six retiree organizations joined initially. We are happy to mention that within period of 6 to 7 months, UFBRO could organize Demonstration cum Dharna Programs in 18 cities since September, 2024. UFBRO name has become very visible and popular. It has created enthusiasm and new hopes among bank retiree fraternity.

AIBRF with the help and support of existing UFBRO constituents will take steps to further strengthen UFBRO concept and give strong message to IBA and Government that bank retirees are united on issues of retirees and to erase the misconceived propaganda spread by some vested interest to malign bank retiree in by saying that they are irresponsible and multiple.

We make appeal to all apex level organizations to consider coming together on platform of UFBRO to pursue the demand of Updation jointly forgetting other things to give befitting of Unity to all concern. AIBRF shall continue to work for it.

(f) CONTRIBUTION TO STRUGGLE FUND

As per the decision taken in Central Committee Meeting of Hyderabad, all affiliates of AIBRF were called upon to contribute onetime payment of Rs. 10 per member to strengthen struggle fund so that financial requirements of future action programs can be met. We request the affiliates to remit the amount before deadline of June, 2025.

AIBRF shall continue to pursue various independent initiatives already taken to achieve demands of retirees and also launch new programs in coming days.

With Warm Greetings,

Yours Sincerely,

A handwritten signature in cursive script that reads "mabas". A single horizontal line is drawn underneath the signature, extending from the left side of the signature towards the right.

**(S. C. JAIN)
GENERAL SECRETARY**