



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref No. 2024/206

Date: 20.12.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir

**Re: Payment of Ex-Gratia benefit in J.&K. Bank Limited (Private Sector Banks)
As per provisions of 12th Bipartite Settlement**

We are happy to inform that J & K Bank **has now implemented provisions of ex-gratia payment** as per 12th Bipartite Settlement and since paid ex-gratia amount with arrears from October, 2022 to the eligible pensioners.

2. As you are aware, AIBRF had started several action programs right from March ,24 like submission of representation to bank managements/ IBA, taking up issue with DFS , delegations meeting managements and approaching to UFBU leadership demanding payment of ex-gratia to pensioners from private sector banks. Out of organizational efforts, IBA issued circular advising member banks from private sector to pay ex-gratia as per provisions of 12th settlement to eligible pensioners some time back.

3. Now, first break through has come in the form of payment in J. K. Bank. We convey our thanks to J. & K Bank management for taking positive stand on the demand and have decided to pay ex-gratia amount in the bank.

4. AIBRF will continue to make efforts for payment of ex-gratia in remaining private sector banks also. On 11.12.2024, AIBRF delegation met UFBU leaders in Chennai and requested them to take up the issue for payment of ex- gratia in private sector banks at the earliest. We have been assured that they are already in touch with IBA in the matter.

With Warm Greetings

Yours Sincerely

A handwritten signature in cursive script that reads "mabas". A single horizontal line is drawn underneath the signature, extending from the left side of the signature towards the right.

(S. C. JAIN)
GENERAL SECRETARY