



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488

Ref: 2024/204

29.11.2024

The Office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir,

**Re: Period of Recovery of commuted value**  
**Re: High Court Judgment**

We learn that Punjab & Haryana High Court has dismissed writ petitions filed by several pensioners from the government sector praying to the court to reduce recovery period of commuted amount.

2. As per the court order the stay on recovery will get vacated and the monthly amount not recovered from the petitioners due to the stay order will be recovered. This has come as a setback to the pensioners in their ongoing legal battle in the matter. **Several W.P. filed by bank pensioners are likely to come for hearing on 4.12.2024.**

3. However, we find that High Court has asked the government to form the committee to examine the issue of recovery period and take appropriate action on it. **It gives ray hope to the pensioners for pursuing the matter for resolution at the organizational level.**

4. As you are aware, AIBRF has already pursuing the matter of recovery period of commuted amount at DFS/ IBA level with periodical follow up. Internal committee of AIBRF on legal matters has also recommended that AIBRF should pursue the issue at the organizational level in coming days.

5. We assure our members that AIBRF shall continue follow the matter at the organization level in coming days for resolution.

With Greetings

Yours Sincerely

(S. C. JAIN)  
GENERAL SECRETARY

