



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref No. 2025/0022

Date: 09.03.25

The General Secretaries  
Constituents of UFBU

Dear Sir

### Re: Meeting with IBA on 13.03.2025 on residual issues

We understand that IBA has invited UFBU Constituents for further discussion on residual issues on 13.03.2025 for arriving at mutually acceptable and amicable solution.

2. In this regard we wish to invite your kind attention on minutes of the meeting held between IBA and UFBU on 8<sup>th</sup> March, 2024. In this meeting, **15 issues** were identified as Residual Issues and it was further agreed by both the parties “ **shall be discussed further to reach mutually acceptable and amicable to reach to mutually acceptable and amicable resolution of the same within maximum period of six months** from hereof.

3. 15 residual issues listed in the minutes include 5 following issues of retirees:

- (i) **Updation of Pension for the past retirees and provision to be made in the Pension Regulations for periodical updation of pension along with wage settlements (Point No.02).**
- (ii) **Improvements in Pension Scheme (Point No. 03)**
- (iii) **Extending x-gratia to pensioners of Private Sector Banks (Point No. 06)**
- (iv) **Premium for medical insurance policy to borne by banks (Point No. 08)**
- (v) **DA for all pensioners to be at uniform index of 8088 points. (Point No. 11)**

4. As you are aware, bank retirees are on agitational path on above pending issues, in particular on Updation of Pension Listed under point No. 02 in the minutes for last 6 months under banner of UFBRO/ AIBRF due to undue delay taking place and IBA **adopting delay tactics in implementing even agreed points of the settlements.**

5. We hope above 5 points of the retirees along with other 10 points of employees will be raised in the meeting of 13<sup>th</sup> with all due importance considering sentiments and emotions of 7 lakhs bank retirees for resolution which as per minutes of 8<sup>th</sup> March, 2024 should have been settled by 9<sup>th</sup> September, 24 in any case which was outer limit fixed by parties to the settlement. **Lakhs of bank retirees are eagerly watching developments of 13<sup>th</sup> March, 2025 with the hope that UFBU Constituents would take effective steps to reach to the settlement covering above points and ask IBA to take effective steps to stop violation of terms of the settlements.**

6. Annual Review of Ex- gratia as provided in Bipartite Settlement dated 8.03.2024 (Para 36) is another pending issues of retirees. In this case also review exercise should have been done in April, 2024. However, this provision also remains to be complied by IBA and amounts to violation of provisions of the settlement.

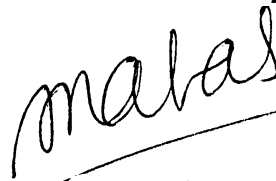
7. We believe the provisions made in 12<sup>th</sup> Bipartite Settlement with time frame provided for their implementation is with due application and after assessing consequences of making such provisions. You will agree that on signing of the settlement, the eligible beneficiaries (employees/ retirees) acquire legal rights to receive the benefits. Employees/ Retirees look towards UFBU Constituents who exclusively represent eligible beneficiaries for effective implementation of the provisions in letter and spirit.

8. We hope and expect that there will be point wise discussion on **all points** concerning retirees to find solution on them and decisions are recorded in detail and in transparent manner to ensure satisfaction of retirees.

9. In case acceptable solutions are not found on Residual items and decision is taken by Constituents of UFBU to stick strike call, **AIBRF fully support strike call. As advised earlier, AIBRF/ UFBRO is already on agitational path since September, 2024 and will intensify action programs in coming days till demands of retirees are met.**

With Best Wishes & Fraternal Greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mahal', written over a horizontal line.

(S. C. JAIN)  
GENERAL SECRETARY

