

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009 E-Mail ID <u>sharbat_123@rediffmail.com</u> Mobile: 8966019488

Ref: 2021/ 581 07.10.2021

The Office Bearers/ Central Committee Member/ State Committee Chiefs A.I.B.R.F.

Dear Sir

Re: Group Health Insurance Policy for 2021-2022

We invite your attention on AIBRF circular no. 577 dated 30.09.2021 and letter no2021/578 dated 4.10.2021 addressed to Convener, UFBU towards our efforts to bring reduction in premium for renewal of IBA sponsored group health insurance policy for 2021-2022

- 2. We find that suggestions given by AIBRF for reduction in premium rates for retirees are under consideration at IBA and UFBU level. In this direction, we note that IBA vide its letter No. HR& IR/OTH/UFBU/ dated 4.10.2021 while sharing concern on steep increase in premium rates for retirees, has agreed to convene meeting with UFBU to discuss and consider the suggestion in this regard.
- 3. We hope suggestions given by AIBRF to IBA and UFBU will be considered favorably so the premium rates come down at the reasonable level.
- 4. AIBRF will continue to work for bringing improvements in IBA sponsored policy so as to make it affordable for all as we are of the view that institutional support is very crucial for long term sustainability of the scheme.

With Warm Greetings,

(S. C. JAIN)

Yours Sincerely

GENERAL SECRETARY