



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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Ref: 2021/ 585

15.10.2021

Shri Debashish Panda
Secretary, Department of Financial Services
Government of India, New Delhi

Respected Sir,

Re: Improvement in Ex- Gratia Amount payable to Pre-1986 Retirees & Spouses

As you are aware, in banking industry, employees who retired prior to 1986 are not eligible for pension benefits. Similarly, spouses of retiree are also not eligible for family pension.

2. Instead of the above, retirees from the above group are being paid lump sum ex-gratia amount as per the government order. **Quantum of Ex-gratia amount was last revised in January, 2014 as per DFS letter No.11/2/2012_IR dated 17.12.2013. Accordingly, pre- 1986 retirees are getting ex-gratia amount of Rs. 350/- plus applicable DR and spouses Rs. 175/- plus applicable DR per month.** More than 7 years have passed when the amount of ex-gratia was last revised. Since then, salaries of the employees have been revised twice in 2015 & 2020. Recently, government was kind enough to sanction improvement in family pension. But retirees from this group are waiting to receive approval from the government to increase in ex-gratia amount. Retirees belonging to this group are all super senior citizens with age of 93 plus minimum. Their number is decreasing day by day due to mortality factor and presently total number of such retirees is not more than 2000 in the country. In view of this, they deserve immediate increase in ex-gratia amount.

3. We understand that long back IBA had sent proposal to increase ex-gratia amount for consideration and sanction of the government. Since then, it is pending. Our organization is also continuously following this matter with the department through written communications and also through personal visits for securing early sanction.

4. We once again humbly request you to kindly expedite approval on this long pending issue so much needed relief can be provided to these super senior citizens.

With Respectful Regards,

Yours Sincerely

(S. C. JAIN)

GENERAL SECRETARY

C.C. to The Chief Executive, IBA C.C. to Convener, UFBU & all constituents of UFBU

