



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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Ref: 2021/ 595

06.12.2021

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Opposing Government move to privatize public sector banks

It is recalled that in the last budget, announcement was made by the FM to privatize two public sector banks in the current financial year. It is now learnt that to take further step in this direction, Government will move Banking Law (Amendment) Bill 2021 in the current session of parliament.

2. AIBRF is in total opposition of the government move to privatize of public sector banks as, it is of considered view that it is against the interest of common man, inclusive economic grown and anti-labour.

We therefore lodge strong protest against such move of the government and letter of protest is being sent to the Finance Minister separately.

3. We understand UFBU has given call two-day strike call on 16th & 17th December,2021 and other agitational programs to oppose government move to privatize public sector banks and passage of amendment bill in this connection in the present parliament session.

4. AIBRF fully support strike call of 16th & 17th December,21 of UFBU and other agitational programs. Our affiliates/ Sate Committees may participate in agitational programs of UFBU organised at different centres in coordination with local UFBU leaders.

With Fraternal Greetings,

Yours Sincerely

**(S. C. JAIN)
GENERAL SECRETARY**



