

## ALL INDIA BANK RETIREES' FEDERATION (REGD.) D/1/ Sector C Scheme No. 71 Indore 452009

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Ref: 2022/ 601 21.01.2022

The Office Bearers/ Central Committee Members/ State Committee Chiefs A.I.B.R.F.

Dear Sir

Re: Updation of Pension of Bank Retirees
Re: Supreme Court order dated 20.01.2022

We enclose copy of the Supreme Court order dated 20.1.2022 in the matter of updation of pension of bank retirees for your information and reference, which has important bearing on final outcome on this important demand.

- 2. It may be mentioned that Late Shri M. C. Singla, retiree of PNB and others filed SLP in the Supreme Court in 2015 in the matter of Updation of Pension against the order of division bench of Punjab & Haryana High Court where they lost the case.
- 3. It is observed from the Supreme Court order dated 20.01.2022 that on the basis of affidavit filed on behalf of Indian Bank Association, it has passed order asking IBA to complete exercise of **updation in next three** months and submit the report to the honorable Supreme Court. Further it is stated in the enclosed order that in case the final report is not completed interim report should be submitted to the court within stipulated time limit.
- 4. <u>In view of the above order, exercise of updation, preparation of report by the Committee of IBA have now become sub-judice and under direct scrutiny and monitoring of the honorable Supreme Court.</u>
- 5. This is very important and significant development on this demand. In order to examine the development and decide future course of action, it is decided to convene Core Committee meeting on Saturday, 23.010.2022 and Office Bearers' Meeting in first week of February, 2022.
- 36. We shall keep you informed on the decision taken in the above stated meetings. AIBRF is committed to take all possible steps, at organizational level and if required legal level to ensure early achievement of the demand.

With Regards.

Yours Sincerely

Malas

(S. C. JAIN)

## **GENERAL SECRETARY**

