



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref: 2022/ 610

09.03.2022

The Members of Core Committee/ Office Bearers/Central Committee Members/ Stat Committee Chiefs
A.I.B.R.F

Dear Sir

Re: Proceedings of Core Committee Meeting held on 08.03.2022

Core Committee Meeting was convened on 8.03.2022 to discuss and decide on the issues arising out of honorable Supreme Court order dated 20.01.2022 on updation.

2. In the meeting, two legal opinions obtained on honorable Supreme Court order in the matter were placed and discussed in details. Other related issues like organizational efforts made by AIBRF in last several years in bringing updation issue at the present level like government favorable approach in the matter, formation of high powered committee by IBA to examine issue of updation, UFBU making efforts for negotiated settlement were deliberated at length and having done so the committee was finally of the view that at this stage AIBRF need not file intervention application in the court despite both legal opinions suggesting to do so by AIBRF on legal and technical grounds. Instead, the committee was of the view that AIBR should continue to make efforts at the organizational level for early sanction of updation demand.

3. Further, It has been decided to convene Office Bearers' meeting through video conferencing to review the present status on updation, further steps to be initiated at the organizational level and issues arising out of honorable Supreme Court order dated 20.01.2022. Exact date of the meeting will be advised shortly. Those office bearers who wish to speak on the subject in the meeting are requested to send their names to the President in advance.

With greetings,

Yours Sincerely

(S. C. JAIN)
GENERAL SECRETARY

