

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref: 2022/ 611 11.032022

Office Bearers/Central Committee Members/ Stat Committee Chiefs A.I.B.R.F

Dear Sir

Re: Updation of Pension

As all of you are aware that updation of pension is the most important demand for bank retirees. AIBRF has been raising this demand at various forums on continuous basis at the organisational level for last several years. AIBRF efforts include two centralized Dharna programs at Janatar Mantar, New Delhi in 2014 & 2017, submission of memorandum and representation to 10 Central Ministers and 110 Members of Parliament, AIBRF delegation meeting Honourable Finance Minister 7 times and five times to Chairman, IBA and other similar types of programs.

- 2. We are happy to find that due to continuous organisational efforts made by AIBRF, demand of updation has come in focus. IBA has constituted committee to examine issue of updation. It is seen that government is also giving favourable signals on the issue.
- 3. We are happy to see that UFBU is also seized of the issue and has recently launched action programs for early negotiation and settlement of pending issues which include updation of pension.
- 4. At the same time we find that after formation of committee by IBA in July, 2021, no meaningful developments have taken place in the matter in last 9 months. The committee has not convened any official meeting during the period to examine the issue and hold discussion. **This delay is causing concern and disappointment among 7 lakhs bank retirees.**
- 5. AIBRF had submitted detailed representation to Chairman and 5 members of the Committee conveying AIBRF stand/ view points on updation in July, 2021 with the request to give appointment for personal hearing. There is no response from the committee so far.
- 6. In view of the above, it is decided to further follow up the issue at the organisational level for early achievement.

ACTION PROGRAMS IN SUPPORT OF UPDATION DEMAND TO BE CARRIED OUT IN MARCH & APRIL, 2022

- (a) We enclose copy of the representation submitted to the Members of IBA Committee vide letter No.2021/560 dated 26.08.2021. Our respective affiliates are requested to submit the representation with suitable covering letter to Chief executives/ GMs (HR) of banks in delegation during the month of March & April, 2022.
- (b) Our affiliates are requested to ask their state units to submit this representation with suitable covering letter to Zonal Managers of the area with the request to forward to their HO for onward transmission to IBA. This task should also be carried out during March & April, 2022.

- (c) In the last week of April, 2022 Sate Committees are advised to arrange demonstration programs in support of Updation in state capital subject to prevailing covid situation at that time.
- (d) Wherever UFBU arranges Dharna programs on pending issues, our state committees should ensure maximum participation by retirees under banner of AIBRF in such programs.
- 7. We request all concern to take note of it for implementation and send line of confirmation having noted it.

Yours Sincerely

(S. C. JAIN)

GENERAL SECRETARY