



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref: 2022/ 664

15.09.2022

The office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F.

Dear Sir,

Re: Updation of Pension

Re: Affidavit Filed by IBA in Supreme Court.

As all of you are aware, SLP filed by Shri M. C. Singla (deceased) on updation is currently pending in Supreme Court for final disposal.

2. In the last hearing held on this SLP on 20.01.2022, Supreme Court had directed IBA to submit report of the committee constituted by it on updation within 3 months period.

3. We find that IBA has since filed Affidavit dated 24.08.2022 in compliance of the court direction given in hearing of 20.01,2022. Copy of the affidavit is enclosed for your ready reference.

3. On going through contents of the affidavit, it may be observed that under Para 3, **IBA has advised to the court that committee has concluded its finding after holding discussion with the representatives of various workman unions and Officers' Associations. Conclusion drawn by the committee are given under Para 3.1 to 3.8**

4. Substance of the various points made and facts narrated under Para 3.1. to 3.8 of the Affidavit based on the conclusion drawn by the committee is that there is no case of updation for bank pensioners.

5. Contents of the affidavit are very surprising and shocking for entire bank retiree community. The feedback which we have been getting from various quarters and UFBU constituents through their communications that Updation issue is under discussion with IBA and likely to be concluded in coming days. In addition to this, we were getting positive signals from the government quarters on this issue all along in last two/ three years but now IBA submitting the affidavit in the court completely rejecting the demand based on the committee report and claiming that it is based on the discussion held with Unions has come as unbelievable surprise.

6. It may be mentioned that AIBRF is not party in this case. AIBRF has been making all efforts at the organizational level to achieve the demand and through organizational, as you know, it has moved forward and has created new optimism and enthusiasm among lakhs of bank retirees. However, out come of this case will have bearing on resolution of the demand. We are waiting for final order of Supreme Court on the SLP.

7. As informed earlier, AIBRF has announced next round of action programs on Updation demand vide circular No. 2022/659 dated 03.09.2022 to pursue the matter. In view of the above development, it has become more necessary for retiree community to vigorously and continuously struggle and pursue action

programs to bring pressure on the authorities to sanction updation in banks. We are confident that our organizational efforts and action programs will bring positive results in the matter.

8. In AIBRF we are absolutely clear that Updation is not luxury for bank retirees but necessity for the survival which is under threat. Those retired 20 years back are getting very meager pension and are not getting benefit of 100 per cent DA for last 17 years. They are more than 75 years old and are really suffering financially. Therefore, it is Social Issue to protect future remaining life with dignity. It has to be taken at this level and solution will come from the government authorities. Our all programs will be targeted at the government level.

9. Unity among retiree organization is must. If all retirees come together and pursue the matter, it will create required pressure on the authorities to sanction updation soon. AIBRF has already made appeal to other retiree organizations for launching joint action programs vide our letter No. 2022/661 dated 10.09.2022 and are awaiting response from them.

10 At this juncture, we make appeal to all our office bearers, central committee members, state committees, affiliates and activists to be in readiness for long and effective struggle to achieve the demand of Updation. The specific action programs will be rolled out shortly. In the meantime, suggestions on the programs are most welcome.

With Warm & Revolutionary Greetings

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line that extends across the width of the signature.

(S. C. JAIN)
GENERAL SECRETARY