



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

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Ref: 2023/ 010

20.02.2023

The Office Bearers. Central Committee Members, State Committee
A.I.B.R.F

Dear Sir,

Re: Improvement in Ex-gratia amount payable to Pre-1986 Retirees & Spouses

We are pleased to inform that Ex-gratia amount payable to Pre-1986 retirees and spouses has been increased to minimum Rs. 10000/- p.m. from the present level as per IBA Circular letter No. HR/MBR/743/2022-2023/1722 dated 7.02.23 (Copy enclosed.)

2. The benefit will accrue to the eligible retirees/ spouses immediately as under

	Minimum Amount	Present Amount (including DA Revision in February, 2023)	Additional Amount
1. Pre- 1986 Retirees	Rs. 10000	Rs.5101	Rs. 4899
2. Pre- 1986 Spouses	Rs. 10000	Rs. 2550	RS. 7450

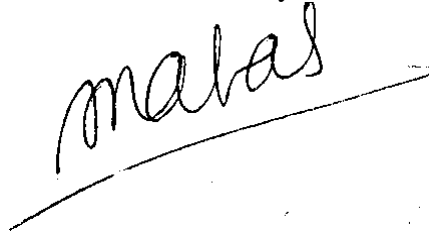
3. As you are aware, AIBRF has been raising the issue of increase on ex-gratia amount at the respectable level for last 4 years. In this direction, efforts made at the organization level by AIBR include submission of memorandum to IBA & DFS followed by AIBRF delegation meeting Secretary, DFS and raising the issue during Meeting with FM in September, 2021 and submitting online representation to PMO. We are extremely happy that our efforts have yielded results. This increase was much needed for super senior citizen to enable them to lead respectable life. It will not be out of place to mention that AIBRF raised this important demand first time before the government almost 25 years back.

4. We request our affiliates to inform this development to the concern retirees and take up with the bank management to ensure that increase amount is paid along with February, 2023 payment due on 1st march, 2023.

5. **On this occasion we convey our sincere thanks to the leaders of UFBU in extending their support and taking the issue with IBA for resolution.**

With Warm & Fraternal Greetings,

Yours Sincerely

A handwritten signature in cursive script that reads "mabas". The signature is written in black ink and is positioned above a single, slightly curved horizontal line that extends across the width of the signature.

(S. C. JAIN)
GENERAL SECRETARY