



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 025

26.03.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs

A.I.B.R.F

Dear Sir,

**Re: Updation of Pension
Re Proceedings of CLC on 14.03.2023**

As all of you are aware that AIBRF has been continuously pursuing in CLC issue of improvement in Group Medical Scheme to make the policy affordable for all section of retirees. **So far, 4 Joint Meetings have been convened by CLC on this issue and developments on it have been reported through AIBRF communications.**

2. In this regard, we would like to inform that simultaneously in these Joint Meetings, we have also been raising other pending issues of retirees including most important pending issue of Updation of Pension.

3. We are pleased to inform that in response to our representations on pending issues of retirees raised in Joint Meetings, in the meeting held on 14.03.2023, IBA has given the following response in **WRITING (ref No. HR & IR/GOVT/Q/ 2023-23 dated 14.03.2023 – Para 6)**

“The contention that their (Retirees) issues are not being heard and their demand not getting redressed does not seem to be correct. We wish to mention that Strike Notice dated 13.01.2023 was served by UFBU on the Management of Indian Banks’ Association, Mumbai. The demands were inclusive for the benefit of serving employees as retirees. The demands pertaining to retirees were as under;

- a. Updation of Pension for past retirees
- b. Resolution of residual issues
 - i. Improvement in Medical Insurance Scheme
 - ii. Revision in Ex-Gratia pension to pre-1986 retirees
 - iii. Neutralization of DA to pensioners retired prior to November, 2022

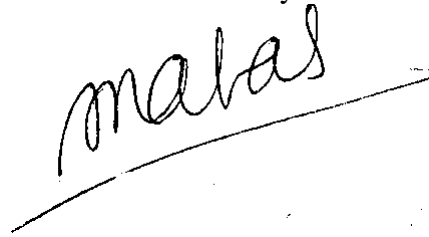
Marathon conciliation meetings were held on 24.01.2023 & 27.01.2023. IBA since then convened meetings with the representatives of UFBU on 31.01.2023 & 28.02.2023. **All the issues were discussed and has been brought to a logical conclusion.** “

4. You will be happy to know that through organizational efforts and continuous follow up at various forums by AIBRF, we have been able to get this **written assurance from IBA** on important issue of Updation and other pending issues.

5. AIBRF is committed to pursue pending issues of retirees, in particular demand of Updation at various forums till it is achieved.

With Revolutionary Greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line that extends across the width of the signature.

(S. C. JAIN)
GENERAL SECRETARY