

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/076

20.06.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs A.I.B.R.F

Dear Sir,

Re: Demand of Pension Updation Re: Government of India Notification on constituting committee To suggest improvement in pension scheme of SBI

We forward herewith Copy of DFS notification dated 14.06.2023 constituting committee to suggest improvement in pension scheme of SBI.

2. As you all know, AIBRF has been vigorously pursuing demand of pension updation for last several years. AIBRF efforts to achieve this demand include centralized Dharna programs in Delhi, submission of memorandum to 10 central ministers and more than 110 Members of Parliament, submission of petition on the issue signed by more than 5 lakhs members to PMO etc. Recent action program carried by AIBRF out to raise demand of updation included submission of Online memorandum to 545 Members of Parliament, AIBRF delegations meeting about 38 Members of Parliament in different states and Meeting Honorable President of India in Rashtra Pati Bhawan etc. **AIBRF has been pursuing the issue as mission with the commitment to fight till the demand is achieved.**

3. The above notification is very important development and shows the government intention to address and resolve issue of updation in the banking industry. Though, technically speaking, the notification covers only SBI pension scheme, but recommendations of this committee will have direct bearing on the updation exercise which is under discussion as residual issue between IBA and UFBU.

4. Terms and references listed under Para 2 of the notification by and large meet the demands and expectations being pursued by AIBRF. We are happy to find that time limit fixed for this committee to give recommendations is 21.07.2023 indicating that Government wants to attend the issue on priority basis.

5. AIBRF is keeping watch on the development and to decide organizational steps to be taken in view of this development, Core Committee meeting followed by Office Bearers Meeting will be convened shortly.

With Warm greetings,

Yours Sincerely

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(S. C. JAIN) GENERAL SECRETARY