



## **ALL INDIA BANK RETIREES' FEDERATION (REGD.)**

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**6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees**

Ref: 2023/ 087

23.07.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir,

**Re: AIBRF Delegation Meeting UFBU Convener in Delhi on 22.07.2023**

AIBRF Delegation consisting of **the President, Shri S.M. Deshpande, General Secretary, Shri S. C. Jain, Joint General Secretary, Shri Mitra Vashu & Organizing Secretary, Shri Suresh Sharma** met UFBU Convener, **Shri Sanjeev Bandlish in Delhi on 22.07.2023** to interact and exchange views on pending issues concerning to retirees.

2. During the meeting, Shri Bandlish clarified that base policy of Rs. 2 lakhs worked out for retirees is with an object to provide affordable policy to all section of retirees. In order to keep the premium cost at the lowest level, certain caps on claims have been specified in the scheme . **He further clarified that as per the understanding arrived, premium charges will be funded by banks either fully or partially** which will be finalized after obtaining quotes from insurance company for the policy and after assessing total financial burden on banks on this count. **Another policy on existing terms and conditions will continue to be floated and will be available to retirees on optional basis and entire cost of this one will be required to be borne by individual retirees as being done at present.** The settlement arrived on group insurance by UFBU in the meeting of 19.07.2023 will help immensely in increasing the number of retirees participating in the scheme. Full operative details of the scheme will be available on completion of tender document on which IBA is presently working.

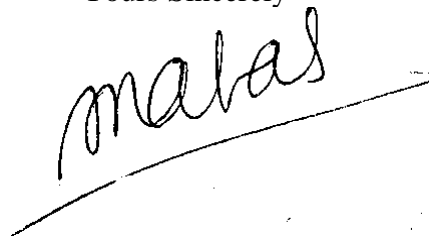
3. **In the above context, as all of you are aware, AIBRF has been working for last 2/ 3 years on affordable base policy so health insurance is available to each and ever retirees. This settlement is big move in this direction in fulfillment of AIBRF demand. We convey our thanks to UFBU Convener and entire leadership of UFBU for achieving this important demand of retirees.**

4. During the meeting he has also indicated that matter of 100 percent DA to Pre-2002 retirees is at advance stage and there may be official announcement in the matter shortly meeting long pending demand of retirees from this group which include those retired under 6<sup>th</sup> 7<sup>th</sup> & 8<sup>th</sup> settlement. It was also indicated by UFBU convener that updation demand is under active consideration of IBA.

5. He expressed that UFBU always make efforts to achieve the best possible for retirees and can never think of working against retirees' interest. Discussions were held in very cordial atmosphere and ended with our thanks to him for sparing valuable time to meet us and discuss pending issues of retirees and providing important clarification on recently concluded settlement on group health insurance for retirees.

With Warm Greetings,

Yours Sincerely

A handwritten signature in cursive script, appearing to read 'S. C. Jain', is written over a horizontal line that extends across the width of the signature.

(S. C. JAIN)  
GENERAL SECRETARY