



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 091

29.07.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Sanction of 100 Per cent Dearness Relief to those retired/ family pensioner prior to November 2002

Re: Clarification

Further to our circular No. 2023/088 dated 28.07.2023 on the subject, we below give following clarifications on the MOU signed on 28.07. 2023 on 100 per cent DA to retirees/ family pensioners retired prior to November, 2002.

CLARIFICATIONS

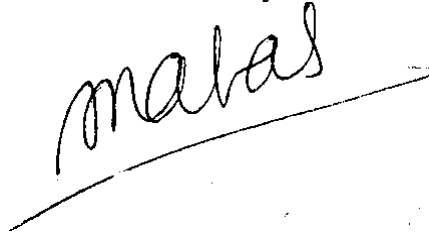
- (a) It may be mentioned that the following categories of retirees/ family pensioners were already getting 100 percent DA as per the present settlement:
- (i) Those retired between 01.01.1986 to 31.10.1992 - drawing basic pension Rs. 1250 or less
 - (ii) Those retired between 01.11.1992 to 31.10.1997 - drawing basic pension Rs. 2400 or less
 - (iii) Those retired between 01.11.1997 to 31.10.2002 – drawing basic pension Rs. 3550 or less
- (b) Therefore, in view of the above they would not get any additional monetary benefit out of the settlement of 28.07.2023. In order to provide, **some additional monetary benefit to them, provision has been made to grant them Ex-gratia payment of Rs. 800/- per month in addition to the DA calculated as per the above MOU.**
- (c) Further, those getting basic pension in between the following range and retired during the period as mentioned above under (a) will be granted fixed **ex-gratia of Rs. 450 per month** in addition the benefit of 100 per cent DA
- (i) Those retired between 01.01.1986 to 31.10.1992 – drawing basic pension between Rs. 1251 to Rs. 2000
 - (ii) Those retired between 01.11.1992 to 31.10.1997 – drawing basic pension between Rs. Rs. 2401 to Rs. 3850.
 - (iii) Those retired between 01.11.1997 to 31.10.2002- drawing basic pension between Rs. 3551 to Rs. 5650.

- (d) The above ex-gratia payment of Rs. 800/ 450 will also be available to family pensioners also. In this way, in addition to the improvement made in family pension to 30 per cent in 2021, now family pension will get increase by minimum Rs. 450/- per month under the settlement.
- (e) It may be noted that with the provision of ex- gratia payment as mentioned above, all pensioners / family pensioner retired between 1.1.1986 to 31.10.2002 whose present number is 1,81,800 will get additional monetary benefit between Rs. 800 to Rs. 16000. Per Month.
- (f) It is historical settlement achieved through organizational settlement and has brought all retirees at par in the matter of DA.

2. We request affiliates/ state committees to bring the above clarifications to the notice of the members for better clarity on benefits likely accrue out of this settlement.

With Warm Greetings

Yours Sincerely

A handwritten signature in black ink, appearing to read 'S. C. Jain', is written over a horizontal line. The signature is cursive and somewhat stylized.

(S. C. JAIN)
GENERAL SECRETARY