



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 092

03.08.2023

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Office Bearers' Meeting Held on 27th & 28th July, 2023 through Video Conferencing

As per the notice issued vide circular letter no. 2023/086 dated 21.07.2023, Office Bearers Meeting was held through video conferencing on 27th & 28th July, 23 to discuss and take view on recently signed settlement dated 19.07.203 on group medical insurance for retirees , tender documents proposed to be floated by IBA as per provisions of new settlement and some details/ clarification received from UFBU Convenor during the meeting held in Delhi on 22.07.2023.

2. In the deliberations held on the subject in which 32 office bearers participated and presentation given by the General Secretary, the following observations emerged. Based on them the following decisions were taken unanimously

- (a) The house was of unanimous view that introduction of base policy of Rs. 2 lakhs are towards realization of AIBRF demand which it has been continuously pursuing at organizational level including raising the issues at CLC level persistently. **It will provide affordable policy to all section of retirees and those who have been kept out of health insurance are also likely to avail it.**
- (b) In view of several capping introduced in base policy of Rs. 2 lakhs, premium is likely to be at lower end which will make the policy affordable for all.
- (c) On the basis of details/ clarifications received from UFBU convenor that as per the understanding arrived and AIBRF has been continuously raising the demand of free of cost of base policy, **it is likely that premium cost of base policy will be funded by banks by way of subsidy either fully or partially. It will provide big financial relief to the retirees in availing the policy.**
- (d) On the basis of draft tender documents circulated by IBA and clarifications received, top policy from Rs. 1 lakh to Rs. 10 lakhs will be available to retirees on **optional basis on the same terms and conditions mentioned in the settlement of 2105.** Premium cost of this policy will have to be borne by the retirees. However, multiple choice from Rs. 1 lakh to 10 lakhs will be available and one can decide sum insured as per the paying capacity and requirement. It has provided much needed flexibility to the retirees which was demand of AIBRF.
- (e) Base policy will be uniform for all categories of retirees. This was also demand of AIBRF.
- (f) Multiple claims will be available in top policy, but after exhausting limits in base policy.
- (g) Single premium for family pensioner/ single pensioners will continue which was first time achieved in 2019.

- (h) More clarity on the scheme will come after finalization of tenders for which process has already been launched by IBA and is likely to be completed by end of August, 2023.
- (i) As per the views expressed by the office bearers during the discussions and presentation by the GS, **it is move forward towards AIBRF efforts and commitment to bring improvements in health insurance policy for retirees and the cumulative result of organizational pressure built up in this regard.**
- (j) **At organizational level, AIBRF should give fair trail to the new settlement with constant watch on the issues / problems coming in future. It was decided to hold emergency meeting of office bearers to discuss the issue after issuance of circular by IBA in the matter.**
- (k) **The house conveyed profound thanks to UFBU convenor and leaders of all its constituents and IBA and bank managements for accepting demands of AIBRF on health insurance.**

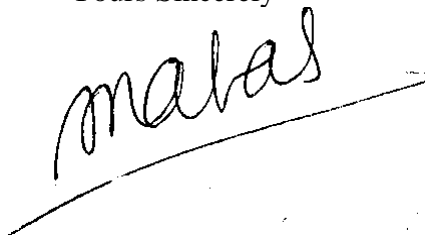
OTHER MATTERS

The General Secretary reported to the house appointment of two office bearers namely, **Shri T. K. Subramanian (Corporation Bank) and Shri Suthakar Shetty (Vijay Bank) as Vice Presidents of AIBRF** to fill up the sanctioned vacancies as authorised by General Council in its meeting held in Bengaluru on 27.02.2023. While reporting the above appointments, he also mentioned about the representation received from PNB Retiree Federation to give them post of organizing secretary in UP considering its geographical size, number of retirees based in the state and fact that at present there is one office bearer of AIBRF in the state and also the representation of Bank of Baroda Retiree federation to change nomenclature of the organizing secretary, Shri Subhash Purohit to Vice President, AIBRF. On these points, the President placed the issue for confirmation/ approval. Accordingly, the house approved / confirmed as under

- (a) **Action of the General Secretary/ Central office in appointing Shri T. K. Subramanian (Corporation Bank) and Shri Suthakar Shetty (Vijay Bank) as Vice President to fill up the vacant positions was confirmed by the house.**
- (b) **As per the reporting done by the General Secretary and based on its proposal moved by the President, house approved name of Shri R. M. Tandon (PNB, UP) as Organizing Secretary, AIBRF and changing nomenclature of Shri Subash Purohit (Bank of Baroda) to Vice President, AIBRF to fill up the vacancies.**

Thereafter the meeting ended with vote of thanks to the chair.

Yours Sincerely



(S. C. JAIN)
GENERAL SECRETARY

